



2026-27 DRAFT Proposed Budget



Board of Education Meeting, June 3, 2026
2026-27 Proposed Budget Public Hearing

Purpose

Annually, the District must adopt a budget for all funds by June 30th for the ensuing fiscal year. Prior to adoption of the budget, which is scheduled for June 24, 2026, the Governing Board must conduct a Public Hearing. Education Code §42103 requires the District to display the Proposed Budget for public view and hold a Public Hearing prior to adoption. The Public Hearing is scheduled for June 3, 2026. Additionally, The Proposed Budget will include a review of reserves in compliance with Education Code §42127(a)(2)(B). The 2026-27 Budget is developed for all funds and establishes expenditure authority for the district in the ensuing year.

Overview of District Budget Reconciliation

The District is completing the reconciliation of all funds, which includes evaluating and implementing the remaining adjustments from the Fiscal Stabilization Implementation Plan. Reconciliation brings the budget into alignment with the most current information available across several dimensions:

- posting all site- and department-level budget adjustments developed during the budget development process;
- updating Local Control Funding Formula (LCFF) revenue based on enrollment and average daily attendance trends;
- incorporating revised state revenue assumptions reflected in the Governor's May Revision;

Overview of District Budget Reconciliation, continued...

- reconciling position control to actual staffing so that budgeted positions match filled positions;
- reflecting the fiscal impact of the tentative agreements with the OEA and SEIU TA's;
- and reconciling encumbrances, contributions, and inter-fund transfers across the General Fund and ancillary funds.

Together, these adjustments produce a budget that reflects the District's true fiscal position heading into year-end close and the adoption of the FY 2026-27 budget.

2026-27 Draft Budget Summary

General Fund (Fund 1): Unrestricted and Restricted Combined

| | Unrestricted | Restricted | Total |
|---|-----------------------|-------------------------|------------------------|
| Revenues | | | |
| Total Revenues | \$ 528,234,445 | \$ 310,400,675 | \$ 838,635,120 |
| Expenditures | | | |
| Total Expenditures | \$ 370,330,265 | \$ 506,855,936 | \$ 877,186,201 |
| Excess (Deficiency) of Revenues minus Expenditures | \$ 157,904,180 | \$ (196,455,261) | \$ (38,551,081) |
| Other Financing Sources/Uses | | | |
| Total, Other Financing Sources/Uses | \$ (150,745,617) | \$ 146,763,522 | \$ (3,982,095) |
| Other Adjustments | | | |
| Net Increase (Decrease) in Fund Balance | \$ 7,158,563 | \$ (49,691,739) | \$ (42,533,176) |
| | | | |
| Fund Balance, Reserves | | | |
| Adjusted Beginning Balance | \$ 29,623,667 | \$ 124,134,401 | \$ 153,758,068 |
| Ending Fund Balance | \$ 36,782,230 | \$ 74,442,662 | \$ 111,224,892 |
| Restricted Reserve | \$ 150,000.00 | \$ 75,826,226 | \$ 75,976,226 |
| Other Assignments | | \$ (1,383,564) | \$ (1,383,564) |
| Reserve for Economic Uncertainty | \$ 29,600,000 | | \$ 29,600,000 |
| Unassigned Unappropriated | \$ 7,032,230 | \$ - | \$ 7,032,230 |

Third Interim (Estimated Actuals) vs Draft Budget

General Fund (Fund 1): Unrestricted and Restricted

| Description | Object Codes | 2025-26 Third Interim (Estimated Actuals) | | | 2026-27 Draft Budget | | | % Diff Column C & F |
|--|------------------|---|----------------------|-------------------------|----------------------|----------------------|-------------------------|------------------------|
| | | Unrestricted (A) | Restricted (B) | Total Fund A + B (C) | Unrestricted (D) | Restricted (E) | Total Fund D + E (F) | |
| A. REVENUES | | | | | | | | |
| 1) LCFF Sources | 8010-8099 | 486,500,624 | 4,829,820 | 491,330,444 | 499,614,525 | 4,968,436 | 504,582,961 | 2.70% |
| 2) Federal Revenue | 8100-8299 | 0 | 77,582,600 | 77,582,600 | 0 | 54,136,854 | 54,136,854 | -30.20% |
| 3) Other State Revenue | 8300-8599 | 11,649,961 | 177,619,742 | 189,269,703 | 12,459,933 | 176,938,376 | 189,398,309 | 0.10% |
| 4) Other Local Revenue | 8600-8799 | 20,159,082 | 91,308,280 | 111,467,362 | 16,159,987 | 74,357,009 | 90,516,996 | -18.80% |
| 5) TOTAL, REVENUES | | 518,309,667 | 351,340,442 | 869,650,109 | 528,234,445 | 310,400,675 | 838,635,120 | -3.60% |
| B. EXPENDITURES | | | | | | | | |
| 1) Certificated Salaries | 1000-1999 | 192,381,010 | 105,603,351 | 297,984,361 | 183,323,507 | 99,681,420 | 283,004,926 | -5.00% |
| 2) Classified Salaries | 2000-2999 | 73,267,924 | 79,936,982 | 153,204,906 | 63,540,650 | 81,794,383 | 145,335,033 | -5.10% |
| 3) Employee Benefits | 3000-3999 | 128,368,638 | 122,734,995 | 251,103,634 | 122,050,303 | 125,788,893 | 247,839,196 | -1.30% |
| 4) Books and Supplies | 4000-4999 | 11,831,933 | 30,046,554 | 41,878,487 | 1,243,231 | 31,380,710 | 32,623,940 | -22.10% |
| 5) Services and Other Operating Expenditures | 5000-5999 | 12,679,579 | 202,495,642 | 215,175,221 | 26,551,811 | 138,713,628 | 165,265,439 | -23.20% |
| 6) Capital Outlay | 6000-6999 | 1,851,469 | 7,768,367 | 9,619,836 | 294,176 | 1,316,899 | 1,611,075 | -83.30% |
| 7) Other Outgo (excluding Transfers of Indirect Costs) | 7100-7299 7400-7 | 55,974 | 6,653,288 | 6,709,262 | 24,000 | 5,911,801 | 5,935,801 | -11.50% |
| 8) Other Outgo - Transfers of Indirect Costs | 7300-7399 | (14,253,373) | 11,902,060 | (2,351,313) | (26,697,412) | 22,268,203 | (4,429,209) | 88.40% |
| 9) TOTAL, EXPENDITURES | | 406,183,155 | 567,141,240 | 973,324,395 | 370,330,265 | 506,855,936 | 877,186,201 | -9.90% |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING | | 112,126,512 | (215,800,798) | (103,674,286) | 157,904,180 | (196,455,261) | (38,551,081) | -62.80% |
| D. OTHER FINANCING SOURCES/USES | | | | | | | | |
| 1) Interfund Transfers | | | | | | | | |
| a) Transfers In | 8900-8929 | 8,826,312 | 0 | 8,826,312 | 0 | 0 | 0 | -100.00% |
| b) Transfers Out | 7600-7629 | 5,345,384 | 0 | 5,345,384 | 3,982,095 | 0 | 3,982,095 | -25.50% |
| 2) Other Sources/Uses | | | | | | | | |
| a) Sources | 8930-8979 | 15,000 | 0 | 15,000 | 0 | 0 | 0 | -100.00% |
| b) Uses | 7630-7699 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 3) Contributions | 8980-8999 | (139,169,375) | 139,169,375 | 0 | (146,763,522) | 146,763,522 | 0 | 0.00% |
| 4) TOTAL, OTHER FINANCING SOURCES/USES | | (135,673,447) | 139,169,375 | 3,495,928 | (150,745,617) | 146,763,522 | (3,982,095) | -213.90% |
| E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) | | (23,546,935) | (76,631,423) | (100,178,358) | 7,158,563 | (49,691,740) | (42,533,176) | -57.50% |
| F. FUND BALANCE, RESERVES | | | | | | | | |
| e) Adjusted Beginning Balance (F1c + F1d) | | 53,170,602 | 200,765,823 | 253,936,426 | 29,623,667 | 124,134,401 | 153,758,068 | -39.50% |
| 2) Ending Balance, June 30 (E + F1e) | | 29,623,667 | 124,134,401 | 153,758,068 | 36,782,231 | 74,442,661 | 111,224,892 | -27.70% |

LCAP & Budget Draft Timelines

Local Control and Accountability Plan:

- First Draft LCAP for Initial Review by Governing Board, LCAP Parent & Student Advisory Committee, and Alameda County Office of Education
 - Provided to PSAC, Governing Board, & Posted on Website in May 27, 2026
- Revised Draft LCAP for 6/3/26 Public Hearing and Presentation to Governing Board
 - Provided to PSAC, Governing Board, & Posted on Website by 6/6/25
- Final LCAP for Adoption on 6/24/26
 - Provided to PSAC, Governing Board, & Posted on Website by 6/21/26

Adopted Budget Timeline

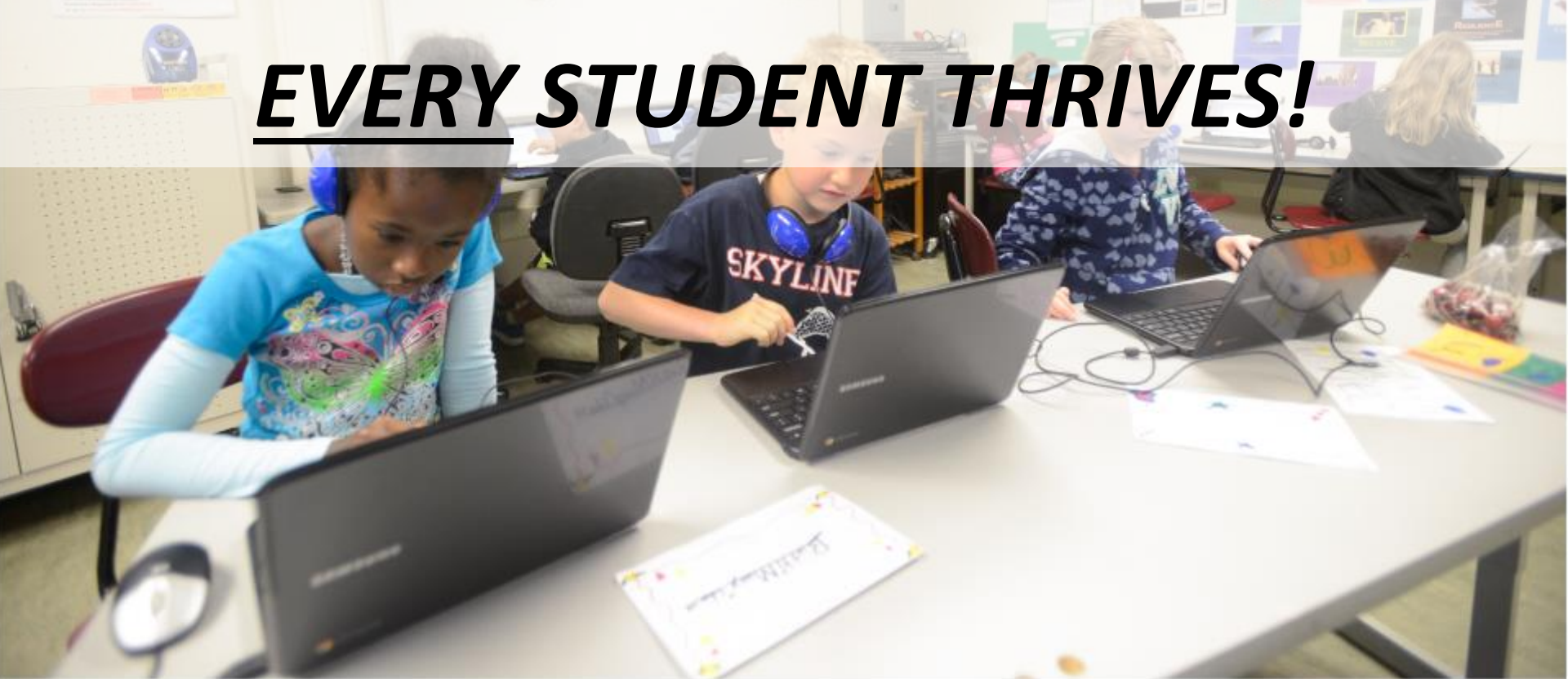
2026-27 Budget

- 6/3/26 - Governing Board Meeting Public Hearing - Draft Proposed Budget
- 6/24/26 - Governing Board Meeting - Proposed Budget Adoption

Next Steps

- Complete LCAP and Budget Development and reconciliation for June 24, 2026 Budget Adoption

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