



OAKLAND UNIFIED
SCHOOL DISTRICT
Community Schools, Thriving Students

2026-27 DRAFT Proposed Budget



Board of Education Meeting, June 3, 2026
2026-27 Proposed Budget Public Hearing

Purpose

Annually, the District must adopt a budget for all funds by June 30th for the ensuing fiscal year. Prior to adoption of the budget, which is scheduled for June 24, 2026, the Governing Board must conduct a Public Hearing. Education Code §42103 requires the District to display the Proposed Budget for public view and hold a Public Hearing prior to adoption. The Public Hearing is scheduled for June 3, 2026. Additionally, The Proposed Budget will include a review of reserves in compliance with Education Code §42127(a)(2)(B). The 2026-27 Budget is developed for all funds and establishes expenditure authority for the district in the ensuing year.

Overview of District Budget Reconciliation

The District is completing the reconciliation of all funds, which includes evaluating and implementing the remaining adjustments from the Fiscal Stabilization Implementation Plan. Reconciliation brings the budget into alignment with the most current information available across several dimensions:

- posting all site- and department-level budget adjustments developed during the budget development process;
- updating Local Control Funding Formula (LCFF) revenue based on enrollment and average daily attendance trends;
- incorporating revised state revenue assumptions reflected in the Governor's May Revision;

Overview of District Budget Reconciliation, continued...

- reconciling position control to actual staffing so that budgeted positions match filled positions;
- reflecting the fiscal impact of the tentative agreements with the OEA and SEIU TA's;
- and reconciling encumbrances, contributions, and inter-fund transfers across the General Fund and ancillary funds.

Together, these adjustments produce a budget that reflects the District's true fiscal position heading into year-end close and the adoption of the FY 2026-27 budget.

2026-27 Draft Budget Summary

General Fund (Fund 1): Unrestricted and Restricted Combined

	Unrestricted	Restricted	Total
Revenues			
Total Revenues	\$ 528,234,445	\$ 310,400,675	\$ 838,635,120
Expenditures			
Total Expenditures	\$ 370,330,265	\$ 506,855,936	\$ 877,186,201
Excess (Deficiency) of Revenues minus Expenditures	\$ 157,904,180	\$ (196,455,261)	\$ (38,551,081)
Other Financing Sources/Uses			
Total, Other Financing Sources/Uses	\$ (150,745,617)	\$ 146,763,522	\$ (3,982,095)
Other Adjustments			
Net Increase (Decrease) in Fund Balance	\$ 7,158,563	\$ (49,691,739)	\$ (42,533,176)
Fund Balance, Reserves			
Adjusted Beginning Balance	\$ 29,623,667	\$ 124,134,401	\$ 153,758,068
Ending Fund Balance	\$ 36,782,230	\$ 74,442,662	\$ 111,224,892
Restricted Reserve	\$ 150,000.00	\$ 75,826,226	\$ 75,976,226
Other Assignments		\$ (1,383,564)	\$ (1,383,564)
Reserve for Economic Uncertainty	\$ 29,600,000		\$ 29,600,000
Unassigned Unappropriated	\$ 7,032,230	\$ -	\$ 7,032,230

Third Interim (Estimated Actuals) vs Draft Budget

General Fund (Fund 1): Unrestricted and Restricted

Description	Object Codes	2025-26 Third Interim (Estimated Actuals)			2026-27 Draft Budget			% Diff Column C & F
		Unrestricted (A)	Restricted (B)	Total Fund A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund D + E (F)	
A. REVENUES								
1) LCFF Sources	8010-8099	486,500,624	4,829,820	491,330,444	499,614,525	4,968,436	504,582,961	2.70%
2) Federal Revenue	8100-8299	0	77,582,600	77,582,600	0	54,136,854	54,136,854	-30.20%
3) Other State Revenue	8300-8599	11,649,961	177,619,742	189,269,703	12,459,933	176,938,376	189,398,309	0.10%
4) Other Local Revenue	8600-8799	20,159,082	91,308,280	111,467,362	16,159,987	74,357,009	90,516,996	-18.80%
5) TOTAL, REVENUES		518,309,667	351,340,442	869,650,109	528,234,445	310,400,675	838,635,120	-3.60%
B. EXPENDITURES								
1) Certificated Salaries	1000-1999	192,381,010	105,603,351	297,984,361	183,323,507	99,681,420	283,004,926	-5.00%
2) Classified Salaries	2000-2999	73,267,924	79,936,982	153,204,906	63,540,650	81,794,383	145,335,033	-5.10%
3) Employee Benefits	3000-3999	128,368,638	122,734,995	251,103,634	122,050,303	125,788,893	247,839,196	-1.30%
4) Books and Supplies	4000-4999	11,831,933	30,046,554	41,878,487	1,243,231	31,380,710	32,623,940	-22.10%
5) Services and Other Operating Expenditures	5000-5999	12,679,579	202,495,642	215,175,221	26,551,811	138,713,628	165,265,439	-23.20%
6) Capital Outlay	6000-6999	1,851,469	7,768,367	9,619,836	294,176	1,316,899	1,611,075	-83.30%
7) Other Outgo (excluding Transfers of Indirect Costs)	7100-7299 7400-7	55,974	6,653,288	6,709,262	24,000	5,911,801	5,935,801	-11.50%
8) Other Outgo - Transfers of Indirect Costs	7300-7399	(14,253,373)	11,902,060	(2,351,313)	(26,697,412)	22,268,203	(4,429,209)	88.40%
9) TOTAL, EXPENDITURES		406,183,155	567,141,240	973,324,395	370,330,265	506,855,936	877,186,201	-9.90%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING		112,126,512	(215,800,798)	(103,674,286)	157,904,180	(196,455,261)	(38,551,081)	-62.80%
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In	8900-8929	8,826,312	0	8,826,312	0	0	0	-100.00%
b) Transfers Out	7600-7629	5,345,384	0	5,345,384	3,982,095	0	3,982,095	-25.50%
2) Other Sources/Uses								
a) Sources	8930-8979	15,000	0	15,000	0	0	0	-100.00%
b) Uses	7630-7699	0	0	0	0	0	0	0.00%
3) Contributions	8980-8999	(139,169,375)	139,169,375	0	(146,763,522)	146,763,522	0	0.00%
4) TOTAL, OTHER FINANCING SOURCES/USES		(135,673,447)	139,169,375	3,495,928	(150,745,617)	146,763,522	(3,982,095)	-213.90%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(23,546,935)	(76,631,423)	(100,178,358)	7,158,563	(49,691,740)	(42,533,176)	-57.50%
F. FUND BALANCE, RESERVES								
e) Adjusted Beginning Balance (F1c + F1d)		53,170,602	200,765,823	253,936,426	29,623,667	124,134,401	153,758,068	-39.50%
2) Ending Balance, June 30 (E + F1e)		29,623,667	124,134,401	153,758,068	36,782,231	74,442,661	111,224,892	-27.70%

LCAP & Budget Draft Timelines

Local Control and Accountability Plan:

- First Draft LCAP for Initial Review by Governing Board, LCAP Parent & Student Advisory Committee, and Alameda County Office of Education
 - Provided to PSAC, Governing Board, & Posted on Website in May 27, 2026
- Revised Draft LCAP for 6/3/26 Public Hearing and Presentation to Governing Board
 - Provided to PSAC, Governing Board, & Posted on Website by 6/6/25
- Final LCAP for Adoption on 6/24/26
 - Provided to PSAC, Governing Board, & Posted on Website by 6/21/26

Adopted Budget Timeline

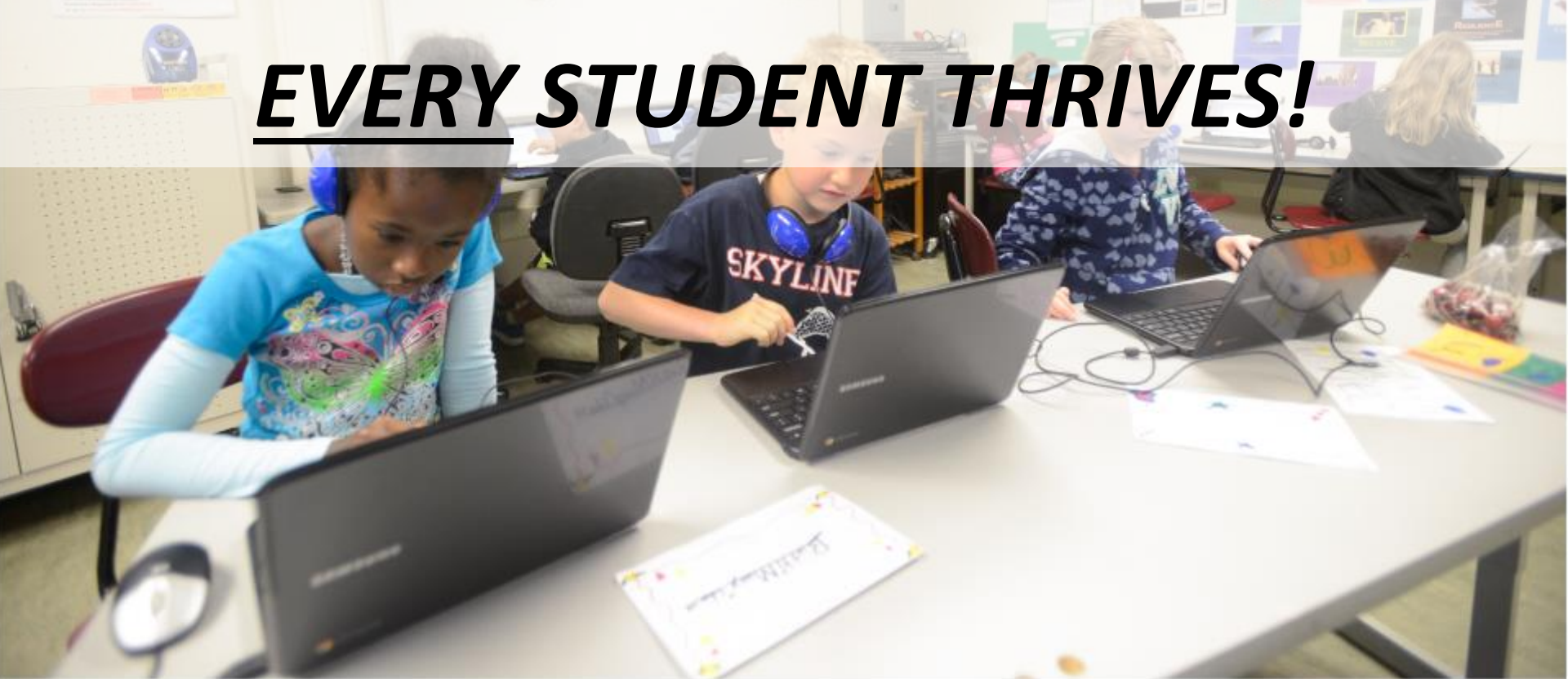
2026-27 Budget

- 6/3/26 - Governing Board Meeting Public Hearing - Draft Proposed Budget
- 6/24/26 - Governing Board Meeting - Proposed Budget Adoption

Next Steps

- Complete LCAP and Budget Development and reconciliation for June 24, 2026 Budget Adoption

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