



Oakland Unified School District

Fiscal year 2025 Auditor Communication



Scope of the Audit



Audit of the District's financial statements

Amounts and disclosures
Accounting principles
Significant estimates made by management
Overall financial statement presentation



Audit of Federal and State grant compliance

Are grant funds used consistent with the grant restrictions?



Measures G, G1, N, and H Parcel Taxes



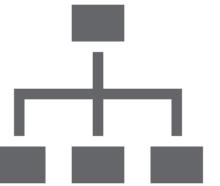
Reporting on identified internal control deficiencies, if any

Scope of the Audit



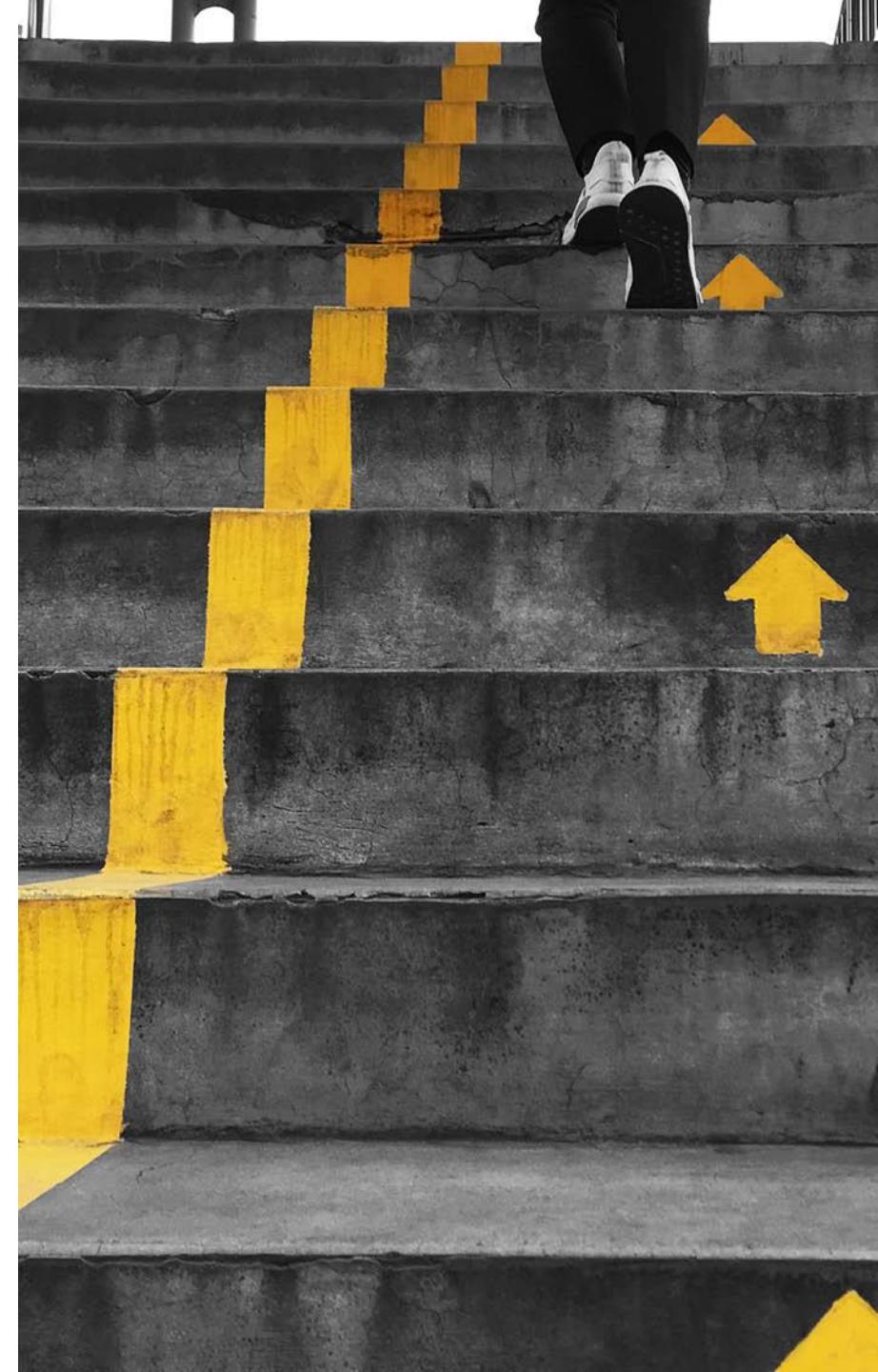
Auditor's responsibilities

Forming and expressing opinions based on the results of our audit of the **financial statements**, and audit of **compliance**.



Management's Responsibilities

Completeness and accuracy of the financial statements, maintenance of internal control over financial reporting, and compliance with laws and regulations.



Timing of the Audit



1 Modified Opinion on the financial statements

“...the financial statements present fairly, in all material respects, the financial position of the District...”

“...substantial doubt exists about its ability to continue as a going concern.”

2 Internal Control

“...we did not identify any deficiencies in internal control that we consider to be material weaknesses...”

3 State/Federal* compliance

State compliance findings reported. Federal compliance audit is forthcoming.

4 Bonds and Parcel Tax Compliance

No findings reported



Financial Statement Findings

- **Substantial Doubt About the District's Ability to Continue as a Going Concern**

“The District has experienced recurring general fund deficits, is projecting a budget deficit of approximately \$100 million for the next fiscal year and has stated that substantial doubt exists about its ability to continue as a going concern. Management’s evaluation of the events and conditions and management’s plans regarding these matters are also described in Note 14 to the financial statements.”
- **2025-001, Significant Deficiency in Internal Control Over Census Data Reporting to CalPERS.**

We identified instances where pensionable earnings were not correctly reported to CalPERS.
- **2025-001, State Compliance – Transitional Kindergarten (TK) Class Size and Adult-to-Pupil Ratio**

Pupil to staff ratio requirements

Thank you

Nathan Edelman

eidebailly.com