



Oakland Unified School District

Fiscal year 2025 Auditor Communication



Scope of the Audit



Audit of the District’s financial statements

- Amounts and disclosures
- Accounting principles
- Significant estimates made by management
- Overall financial statement presentation



Audit of Federal and State grant compliance

- Are grant funds used consistent with the grant restrictions?



Measures G, G1, N, and H Parcel Taxes



Reporting on identified internal control deficiencies, if any

Scope of the Audit



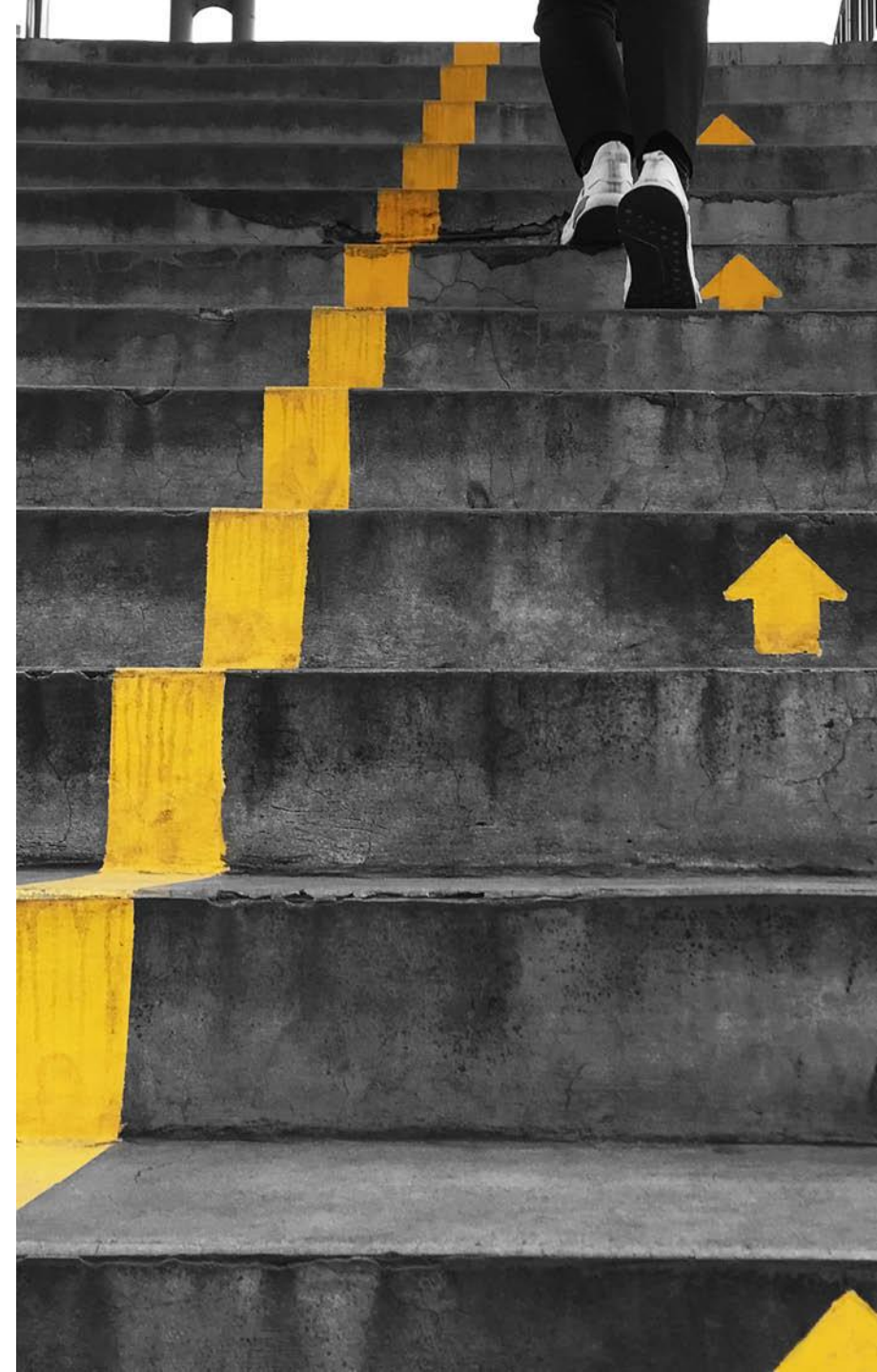
Auditor's responsibilities

Forming and expressing opinions based on the results of our audit of the **financial statements**, and audit of **compliance**.

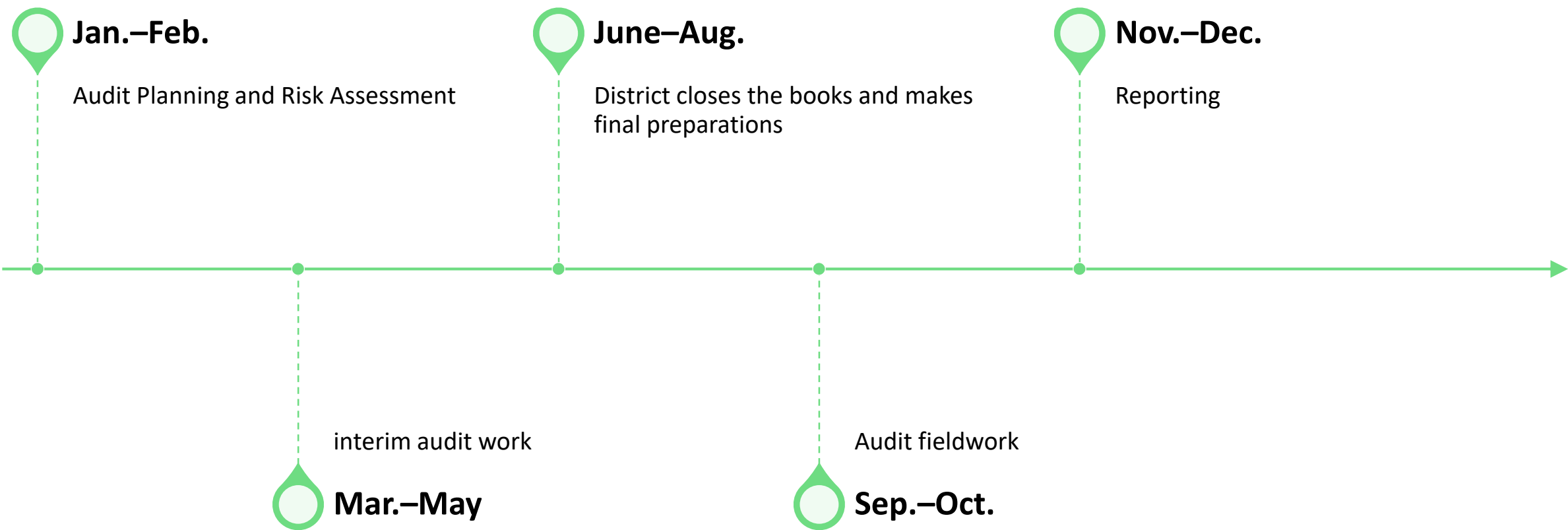


Management's Responsibilities

Completeness and accuracy of the financial statements, maintenance of internal control over financial reporting, and compliance with laws and regulations.



Timing of the Audit



1 Modified Opinion on the financial statements

“...the financial statements present fairly, in all material respects, the financial position of the District...”

“...substantial doubt exists about its ability to continue as a going concern.”

2 Internal Control

“...we did not identify any deficiencies in internal control that we consider to be material weaknesses...”

3 State/Federal* compliance

State compliance findings reported. Federal compliance audit is forthcoming.

4 Bonds and Parcel Tax Compliance

No findings reported



Financial Statement Findings

- **Substantial Doubt About the District's Ability to Continue as a Going Concern**

“The District has experienced recurring general fund deficits, is projecting a budget deficit of approximately \$100 million for the next fiscal year and has stated that substantial doubt exists about its ability to continue as a going concern. Management’s evaluation of the events and conditions and management’s plans regarding these matters are also described in Note 14 to the financial statements.”

- **2025-001, Significant Deficiency in Internal Control Over Census Data Reporting to CalPERS.**

We identified instances where pensionable earnings were not correctly reported to CalPERS.

- **2025-001, State Compliance – Transitional Kindergarten (TK) Class Size and Adult-to-Pupil Ratio**

Pupil to staff ratio requirements

Thank you

Nathan Edelman

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