



OAKLAND UNIFIED
SCHOOL DISTRICT
Community Schools, Thriving Students

2025-26 First Interim Presentation



Presented by Lisa Grant-Dawson, Chief Business Officer

Board of Education Meeting, December 10, 2025

Ask of the Board

- Review the 2025-26 First Interim Budget
- Receive and discuss update on relevant contextual information impacting Multi-Year Projections (MYP), Cash Flow, and Criteria and Standards
- Approve the 2025-26 First Interim

First Interim Report

First Interim Outline

I. Overview & Summary of Assumptions

II. First Interim - Current Year Projections

- A. Unrestricted General Fund Summary & Detail
- B. Restricted General Fund Summary & Detail
- C. Summary of Ancillary Funds

III. Multi-Year Projections (MYP) & Cash Flow

- A. General Fund Highlights
- B. MYP Detail
- C. Cash Flow
- D. LCFF Projections

IV. Next Steps

Overview of District Financial Accountability

- California school districts are accountable to the State (through the County) for use of funds provided by the state and federal government.
- The process of accountability is prescribed by state law which includes district officials ensuring that the district is able to meet its financial commitments each year and into the future.

Budget Adoption - By July 1

Projected results for the following fiscal year (July 1 - June 30) | *Ed Code §42127*

Unaudited Actuals - By Sept 15th

Actual full year results for prior year (July 1 - June 30) | *Ed Code §42100*

First Interim - By December 15

Updated projections as of October 3First | *Ed Code §42130 & §42131*

Second Interim - By March 15

Updated projections as of January 3First | *Ed Code §42130 & §42131*

Third Interim - By June 1

Updated projections as of April 30th | *Ed Code §42130 & §42131* [Required if 2nd Interim is qualified or negative]

First Interim Assumptions

OUSD 2024-28 Budget Assumptions - Draft Budget				
Category	2024-25	2025-26	2026-27	2027-28
Cost of Living Adjustment (COLA)	1.07%	2.30%	3.02%	3.42%
Enrollment	33,835	33,655	33,496	33,337
Attendance Used for Funding (Highest Year or Average)	30,765	30,543	30,543	30,422
Attendance (ADA)	30,764	30,563	30,419	30,274
Enrollment to ADA %	90.92%	90.81%	90.81%	90.81%
Unduplicated Pupil Count	81.41%	82.40%	82.65%	83.06%
Salary and Negotiated Increases Adjusted - OEA				
Salary and Negotiated Increases - BCTC	\$1.1M	\$.28M		
Salary and Negotiated Increases - SEIU				
Salary and Negotiated Increases UAOS,MgtConf	10.5%			
Salary and Negotiated Increases - AFSCME	10.5%	6.4%	5.8%	
Step & Column Certificated	2.0%	2.0%	2.0%	2.0%
Step & Column Classified	1.75%	1.75%	2.0%	2.0%
Special Education Contribution	\$115.3	\$118.3	\$125.0	\$128.1
Routine Restricted Maintenance Contribution	\$25.3	\$27.4	\$28.9	\$29.7
Health Benefit Assumptions *	10.25%	5.10%	4.50%	4.50%
MYP change in Benefit Cost - Gen Fund Combined	\$4M	\$14.10	\$4.50	\$4.40
Mandatories & Benefits - Certificated	5.03%	5.14%	5.14%	5.14%
Mandatories & Benefits - Classified	11.23%	11.34%	11.34%	11.34%
State Teachers Retirement System	19.10%	19.10%	19.10%	19.10%
California Public Retirement System	27.05%	26.81%	26.90%	27.80%
Total Mandatories & Benefits Certificated	24.13%	24.24%	24.24%	24.24%
Total Mandatories & Benefits Classified	38.28%	38.15%	38.24%	39.14%

* 2025-26 Projected Increase cited and confirmed by SEGAL, broker for HBGB on January 16 for Kaiser (4.8%) and Sutter (18.5%). Kaiser is the primary benefit selection for the majority of employees. The 4.76% increase from Kaiser was CONFIRMED by the HBGB selected broker Segal on 3/3/2025.

Unpacking the Unrestricted General Fund

Fiscal27a

Fund / Resource Transaction Summary

Fiscal Year 2025/26 Actuals					
Resource	Beginning Balance	Revenue Activity	Expense Activity	Net Activity	Resulting Balance
Fund 010 - General Fund					
0000 General Purpose-unrestricted	3,416,129.31	96,113,194.38	125,655,134.26	29,541,939.88-	26,125,810.57-
0002 Unrestricted Supplemental	.00	.00	760,491.41	760,491.41-	760,491.41-
0004 Central Concentration	.00	.00	13,278,149.69	13,278,149.69-	13,278,149.69-
0005 Central Supplemental	.00	.00	18,451,834.67	18,451,834.67-	18,451,834.67-
0006 S&C Carryover	35,217,508.44	.00	5,299,184.83	5,299,184.83-	29,918,323.61
0007 One-time Addtl Budget	3,756,194.58	.00	755,174.69	755,174.69-	3,001,019.89
0020 Home & Hospital	.00	.00	228,230.59	228,230.59-	228,230.59-
0039 Charter Leases & Repairs	.00	651,452.75	80,170.84	571,281.91	571,281.91
0040 AB1840 Unrestricted	11,659,650.54	.00	1,052,177.37	1,052,177.37-	10,607,473.17
0050 Employees On Loan	.00	108,299.73	199,980.31	91,680.58-	91,680.58-
0070 Civic Center Rent	.00	60,790.97	.00	60,790.97	60,790.97
0071 Facilitron Rent	.00	311,060.70	372,145.08	61,084.38-	61,084.38-
0075 ECE Rental	.00	12,500.00	.00	12,500.00	12,500.00
0095 Charter School Admin Office	.00	65,330.25	485,201.76	419,871.51-	419,871.51-
0100 Release Time Subs	.00	.00	60,741.02	60,741.02-	60,741.02-
0120 BlackThrivingCommunity	1,081,483.87	.00	246,617.56	246,617.56-	834,866.31
0710 LCFF TK Funding	702,596.78	.00	1,051,181.89	1,051,181.89-	348,585.11-
0720 Unrestricted Transportation	.00	.00	10,120,589.60	10,120,589.60-	10,120,589.60-
0940 BOE Initiatives	11,669.70	.00	.00	.00	11,669.70
1100 State Lottery	.00	.00	700,941.24	700,941.24-	700,941.24-
1400 Prop 30 Education Protect Act	.00	12,499,344.00	.00	12,499,344.00	12,499,344.00
Total for Org	55,845,233.22	109,821,972.78	178,797,946.81	68,975,974.03-	13,130,740.81-

The Unrestricted General Fund is made up of several resources that fall within an object Range of 0000-1999. Each resource has a purpose and is essentially restricted, yet more flexible. This is why we say the entire Fund Balance is **NOT** eligible to spend on every expense.

Total Beginning Fund Balance Adoption: \$55,845,233

Total Ending Fund Balance First Interim: \$19,033,045

Fund 01 - Combined FY 2025-26 First Interim

2025-26 First Interim Budget Summary

	Unrestricted	Restricted	Total Fund
A. Revenues			
5) Total Revenues	\$ 522,584,008	\$ 328,722,907	\$ 851,306,915
9) Total Expenditures			
	\$ 456,459,183	\$ 521,599,793	\$ 978,058,976
C. Excess (Deficiency) of Revenues Over Expenditures	\$ 66,124,826	\$ (192,876,886)	\$ (126,752,061)
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ (102,937,014)	\$ 99,952,014	\$ (2,985,000)
E. Net Increase (Decrease) in Fund Balance (C + D4)	\$ (36,812,188)	\$ (92,924,873)	\$ (129,737,061)
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 55,845,233	\$ 200,760,265	\$ 256,605,499
b) Restricted	\$ -	\$ -	
2) Ending Balance, June 30 (E + F1e)	\$ 19,033,045	\$ 107,835,393	\$ 126,868,438
Restricted Reserve	\$150,000	\$ 107,835,393	\$ 107,985,393
Other Assignments	\$0	\$0	\$0
Reserve for Economic Uncertainty	\$18,883,045		\$18,883,045
Unassigned Unappropriated	\$ (0)	\$ 107,835,393	\$ (0)

~~Continued Growth~~ Decline in the Base General Fund!

- One of our key goals has been to re-establish the Base Unrestricted General Fund, identified as Resource 0000. Significant progress has been made to achieve this goal over the last four years.

2019-20	-\$5,990,407	2025-26	
\$62,801,965			
2020-21	\$10,242,484	2025-26 3I	
\$21,845,950			
2021-22	\$47,668,251	2025-26	
\$3,416,129			
2022-23	\$62,469,330	2025-26 1I	-\$26,125,810

- Reduced revenue projections and higher levels of spending continue to strain the base.
- This means, we are paying for our 3% reserve of \$26.7M with other \$21M in other Unrestricted Funds.

Resource 0000 is the Base and is funded to support the operational requirements of the District which includes providing contributions to known resources that are not fully funded, and Funds or resources that are unable to sustain themselves. It also supports emergency, deferred maintenance, and strategic local investments.

Fund 01 - Unrestricted FY 2025-26 First Interim

2025-26 Adopted v First Interim - Unrestricted

	Adopted Budget	First Interim	Adopted v First Interim
A. Revenues			
5) Total Revenues	\$ 520,622,669	\$ 522,584,008	\$ 1,961,339
B. Expenditures			
9) Total Expenditures	\$ 447,746,095	\$ 456,459,183	\$ 8,713,088
C. Excess (Deficiency) of Revenues Over Expenditures	\$ 72,876,574	\$ 66,124,826	\$ (6,751,749)
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ (103,470,616)	\$ (102,937,014)	\$ 533,602
E. Net Increase (Decrease) in Fund Balance (C + D4)	\$ (30,594,042)	\$ (36,812,188)	\$ (6,218,147)
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 57,269,246	\$ 55,845,233	\$ (1,424,013)
b) Restricted			
2) Ending Balance, June 30 (E + F1e)	\$ 26,675,204	\$ 19,033,045	\$ (7,642,159)

Fund 01 - Restricted FY 2025-26 First Interim

2025-26 Adopted v First Interim - Restricted

	Adopted Budget	First Interim	Adopted v First Interim
A. Revenues			
5) Total Revenues	\$ 285,912,734	\$ 328,722,907	\$ 42,810,173
B. Expenditures			
9) Total Expenditures	\$ 468,660,391	\$ 521,599,793	\$ 52,939,402
C. Excess (Deficiency) of Revenues Over Expenditures	\$ (182,747,657)	\$ (192,876,886)	\$ (10,129,229)
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ 100,485,616	\$ 99,952,014	\$ (533,602)
E. Net Increase (Decrease) in Fund Balance (C +D4)	\$ (82,262,042)	\$ (92,924,873)	\$ (10,662,831)
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 151,231,371	\$ 200,760,265	\$ 49,528,894
b) Restricted			
2) Ending Balance, June 30 (E + F1e)	\$ 68,969,330	\$ 107,835,393	\$ 38,866,063

Summary of 2025-26 Unrestricted General Fund Projections at First Interim

How is the District's Unrestricted General Fund Financial Position Projected to Change?

	First Interim
Beginning Fund Balance	\$55,845,233
Ending Fund Balance	\$19,033,045

Why is District's Unrestricted General Fund Financial Position Projected to Change?

	First Interim
Revenues	\$522,584,008
Expenditures	\$456,459,183
Net Contributions/Transfers	\$102,937,014
Net Increase (Decrease)	(\$36,812,188)



At First Interim, we expect to end the year with a \$36.8M **decrease** in the Unrestricted General Fund Balance.

Material Changes in Unrestricted General Fund Projections since Budget Adoption

Revenues (Unrestricted) - \$1.7M Decrease

- Increase in ADA average funding - \$3.5M
- ADA projection unchanged from adoption.

Expenditures (Unrestricted) - \$8.7M Increase

- Certificated Salaries Lower by \$1.9M
 - Teacher Salary Stipends lower by \$1.8M, Resource 0005 Central Supplemental
- Classified Salaries Increase by \$3.2M - AFSCME Salary adjustments 2024-25 & 2025-26
 - Offsetting reduction in 4394
- Books & Supplies Higher by \$2.7M
 - Increase in 4394 due to movement of positions in SEIU reserved from Unrestricted & Restricted Resources, Resource 0006 S & C Carryover
- Other Services & Operating Expenditures higher by \$4.3M
 - Resource 0000 & 0004, Central Concentration
- Capital Outlay
 - Resource 0007, 1x Budget carryover, \$1.2M, Other Construction, Object 6274

Summary of 2025-26 Restricted General Fund Projections

How is the District's Restricted General Fund Financial Position Projected to Change?

	First Interim
Beginning Fund Balance	\$200,760,265
Ending Fund Balance	\$107,835,393

Why is District's Restricted General Fund Financial Position Projected to Change?

	First Interim
Revenues	\$328,722,907
Expenditures	\$521,599,793
Net Contributions/Transfers	\$99,952,014
Net Increase (Decrease)	(\$92,924,873)



At First Interim, we expect to end the year with a **decrease** in the Restricted General Fund Balance of **\$92.9M**

Material Changes in Restricted General Fund Projections since Budget Adoption

Revenues (Unrestricted) - \$42.8M Increase

- Federal Revenue \$11.8M Increase
 - Current Year Title 1, Res 3010 - \$1M Reduction
 - Federal Revenue Carryover from 2024-25 \$13.6M
- Other State Revenue Increase \$24M
 - **NEW** Resource 6019, 1x Student Support Professional Dev Discretionary Block Grant, \$9.5M
 - Res 6211, Lit Coach & Read Specialist \$3.2M
 - Res 7822, Cal Fire Implementation Grant \$2.9M
- Other Local Revenue Increase \$6.6M
 - Measure H, Resource 9339 \$11.8M
 - Alameda County Office of Education, Res 9052 \$1.4M
 - Salesforce, Resource 9283, \$2.9M

Expenditures (Unrestricted) - \$52.9M Increase

- Certificated Salaries higher by \$13.4M
 - Teacher on Special Assignment higher \$1.3M, Resource 7435 Learning Recovery
 - Teacher Salary Stipends, Object 1120, increase by \$6.9M, Title I, Expanded Learning, & Title IV

Material Changes in Restricted General Fund Projections since Budget Adoption

Expenditures (Unrestricted) - \$52.9M Increase cont;

- Classified Salaries
 - Classified Support Salaries increase \$1.7M, Ongoing Major Maintenance, AFSCME Salary Increase
 - Other AFSCME Classified Increases \$3.5M All applicable resources
 - Offset to 4394
- Employee Benefits Increase by \$6M
 - Driven by all previously noted salary increases
- Books & Supplies increase \$11M
 - \$12.7M Prior Year Carryover, Various Resources
 - Object 4394, reduced by \$1M
 - Object 4399, Unallocated, Reduced by \$2.2M
- Other Services & Operating Expenditures higher by \$9.6M
- Capital Outlay increase by \$7.7M
 - Resource 2600 Expanded Learning Opportunity, Increase of \$4.1M, Object 6274 Other Construction
 - Resource 7822 Cal Fire Implementation Grant, Increase of \$1.4M, Object 6271 Main Construction

Unpacking the Restricted General Fund

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Fund / Resource Transaction Summary

Fiscal Year 2025/26 Actuals					
Resource	Beginning Balance	Revenue Activity	Expense Activity	Net Activity	Resulting Balance
Fund 010 - General Fund					
2600 Expanded Learning Opp Programs	31,188,427.63	15,151,529.00	12,043,280.54	3,108,248.46	34,296,676.09
3010 Title I-Basic Grant Low Income	.00	8,692,152.15	7,543,751.74	1,148,400.41	1,148,400.41
3155 Fed Consolidated Admin Funds	.00	.00	1,780,731.29-	1,780,731.29	1,780,731.29
3182 ESSA: Comp Support & Improvmt	.00	1,058,324.59	1,777,489.03	719,164.44-	719,164.44-
3310 IDEA Basic Local Ass. Grant	.00	.00	2,057,535.62	2,057,535.62-	2,057,535.62-
3311 IDEA Private School ISPs	.00	.00	73,532.03	73,532.03-	73,532.03-
3312 IDEA Early Intervening Svc	.00	.00	484,487.71	484,487.71-	484,487.71-
3315 IDEA Preschool Grants	.00	.00	75,087.28	75,087.28-	75,087.28-
3318 IDEA Part B Preschool CEIS	.00	.00	11,967.64	11,967.64-	11,967.64-
3385 IDEA Early Intervention Grant	.00	.00	90,920.69	90,920.69-	90,920.69-
3410 Transition Partnership Program	.00	202,694.28	278,012.94	75,318.66-	75,318.66-
3550 CTE 21st Century Perkins V 131	.00	.00	23,487.49	23,487.49-	23,487.49-
4035 Title 2-a Teacher Quality	.00	456,119.34	473,608.07	17,488.73-	17,488.73-
4124 T Iv 21st Century Com Learning	.00	45,340.55	1,252,157.46	1,206,816.91-	1,206,816.91-
4127 Title 4-Student Support	.00	1,290,761.46	513,441.96	777,319.50	777,319.50
4201 Title III Immigrant Student	.00	45,430.29	134,222.28	88,791.99-	88,791.99-
4203 Title III EL Student Prog	.00	663,473.07	643,964.19	19,508.88	19,508.88
5630 Homeless Children & Youth	.00	51,543.00	24,019.20	27,523.80	27,523.80
5811 Adult Transition Partnership	.00	104,091.57	3,582.66	100,508.91	100,508.91
5812 Envir. Protection Agency Grant	.00	239,010.00	239,010.00	.00	.00

Restricted Programs and Activities Within the General Fund

In California LEAs, restricted programs or activities relating to the operation of transitional kindergarten/kindergarten through grade twelve (TK/K-12) educational programs are considered a part of ordinary operations and are accounted for in the general fund rather than in a special revenue fund. Within the general fund, restricted programs or activities must be identified, accounted for, and reported separately. This requirement means that general fund activities will be divided into restricted and unrestricted segments. This is achieved through the use of the resource field of the standardized account code structure. (The resource field is discussed in Procedure 310.)

Restricted programs or activities are those funded from revenue sources subject to constraints imposed by external resource providers or by law through constitutional provisions or enabling legislation. Unrestricted revenues are those funds whose uses are not subject to external or legal constraints and may be used for any purposes not prohibited by law. Programs funded by a combination of restricted and unrestricted sources, where the contribution of unrestricted resources is required as a condition of funding or is necessary to operate the program, are accounted for and reported as *restricted*.

[California School Accounting Manual](#), Page 30

156 Resources in the Restricted General Fund
Full Report Included in the First Interim Packet

Ancillary Funds

OUSD 2024-25 First Interim Summary of Revenue, Expenditures, and Fund Balance of All Funds					
<i>Fund/SACS Form</i>	<i>Revenues</i>	<i>Expenditures</i>	<i>Excess/(Deficiency)</i>	<i>2024-25 Beginning Fund Balance</i>	<i>2024-25 Ending Fund Balance</i>
Fund 01 - General Fund - Unrestricted	\$ 497,959,663.74	\$ 585,350,771.43	\$ (87,391,107.69)	\$ 118,160,823.36	\$ 30,769,715.67
Fund 01 - General Fund - Restricted	\$ 436,179,685.13	\$ 500,976,154.30	\$ (64,796,469.17)	\$ 190,705,808.98	\$ 125,909,339.81
Fund 11 - Adult Education	\$ 3,445,995.00	\$ 3,741,809.81	\$ (295,814.81)	\$ 609,083.25	\$ 313,268.44
Fund 12 - Child Development	\$ 38,378,489.67	\$ 42,993,329.82	\$ (4,614,840.15)	\$ 17,012,963.34	\$ 12,398,123.19
Fund 13 - Student Nutrition	\$ 31,306,235.19	\$ 47,952,770.00	\$ (16,646,534.81)	\$ 42,987,167.19	\$ 26,340,632.38
Fund 14 - Deferred Maintenance	\$ 3,034,879.00	\$ 4,460,469.55	\$ (1,425,590.55)	\$ 5,029,729.58	\$ 3,604,139.03
Fund 21 - Building Fund	\$ 576,953.00	\$ 104,645,699.01	\$ (104,068,746.01)	\$ 282,465,139.58	\$ 178,396,393.57
Fund 25 - Capital Facilities Fund	\$ 2,213,286.00	\$ 6,065,733.00	\$ (3,852,447.00)	\$ 21,768,240.86	\$ 17,915,793.86
Fund 35 - County Schools Facility Fund	\$ 142,180.00	\$ 3,000,000.00	\$ (2,857,820.00)	\$ 9,002,751.47	\$ 6,144,931.47
Fund 40 - Special Reserve Fund for Capital Outlay	\$ 33,887.00	\$ 4,350,670.00	\$ (4,316,783.00)	\$ 6,417,203.41	\$ 2,100,420.41
Fund 51 - Bond Interest and Redemption Fund	\$ 123,519,701.00	\$ 126,375,601.00	\$ (2,855,900.00)	\$ 131,063,957.12	\$ 128,208,057.12
Fund 67 - Self Insurance Fund	\$ 19,218,229.54	\$ 27,442,013.84	\$ (8,223,784.30)	\$ 9,580,516.57	\$ 1,356,732.27
Total All Funds	\$ 1,156,009,184.27	\$ 1,457,355,021.76	\$ (301,345,837.49)	\$ 834,803,384.71	\$ 533,457,547.22

First Interim - Multi-Year Projections , Cash Flow, & LCFF Projections

Multi-Year Projections (MYP)

Key Results - Highlights

- The District's 2025-26 - 2026-27 Fiscal Years are currently a reflecting a **deficit** in the Unrestricted General Fund (Line E).
 - 2025-26 - \$87.4M
 - Includes \$30.7M in Carryover Resource 0006
 - Carryover in current and prior Year Supplemental and Concentration has been an annual trend. It would normally be adjusted in a multi-year, but retains its ongoing activity in future years.
 - Includes \$.3M in Prior Year Carryover Other Resources
 - 2025-26 Year has a true deficit of \$56.4M
 - 2025-26 - \$95.7M
 - 2025-26 - \$99.6M

Multi-Year Projections (MYP)

Key Results - Highlights

- The Restricted General Fund is reflecting the spend down of prior year revenue earned and or allocated that are sunseting, specifically COVID Resources.
- The projected deficit for each year is as follows:
 - 2025-26 - \$64.8M
 - 2025-26 - \$48.3M
 - 2026-27 - \$37.2M
- The Projected Ending Fund Balance is as follows
 - 2025-26 - \$125.9M
 - 2025-26 - \$77.7M
 - 2026-27 - \$40.4M

Multi-Year Projections (MYP) - Unrestricted Summary - FORM MYPI

2025-26 MYP Fund Balance Summary - Unrestricted

	2025-26 Unrestricted	2026-27 Unrestricted	2027-28 Unrestricted
A. Revenues			
5) Total Revenues	\$ 522,584,008	\$ 535,702,997	\$ 552,957,777
B. Expenditures			
9) Total Expenditures	\$ 456,459,183	\$ 471,405,659	\$ 483,790,565
C. Excess (Deficiency) of Revenues Over Expenditures	\$ 66,124,826	\$ 64,297,338	\$ 69,167,212
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ (102,937,014)	\$ (157,282,483)	\$ (159,595,891)
E. Net Increase (Decrease) in Fund Balance (C + D4)	\$ (36,812,188)	\$ (92,985,145)	\$ (90,428,678)
F. Fund Balance, Reserves			
1) Beginning Fund Balance	\$ 55,845,233	\$ 19,033,045	\$ (73,952,100)
a) Adjusted Beginning Balance (F1c + F1d)	\$ -	\$ -	\$ -
2) Ending Balance, June 30 (E + F1e)	\$ 19,033,045	\$ (73,952,100)	\$ (164,380,778)
Restricted Reserve	\$ 150,000	\$ 150,000	\$ 150,000
Other Assignments	\$ -	\$ -	\$ -
Reserve for Economic Uncertainty	\$ 18,883,045	\$ 29,467,016	\$ 29,225,859
Unassigned Unappropriated	\$ (0)	\$ (103,569,116)	\$ (193,756,637)

Multi-Year Projections (MYP) - Restricted Summary - FORM MYPI

2025-26 MYP Fund Balance Summary - Restricted

	2025-26 Restricted	2026-27 Restricted	2027-28 Restricted
A. Revenues			
5) Total Revenues	\$ 328,722,907	\$ 319,583,072	\$ 300,877,153
B. Expenditures			
9) Total Expenditures	\$ 521,599,793	\$ 507,843,197	\$ 487,419,736
C. Excess (Deficiency) of Revenues Over	\$ (192,876,886)	\$ (188,260,124)	\$ (186,542,583)
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ 99,952,014	\$ 154,297,483	\$ 156,610,891
E. Net Increase (Decrease) in Fund Balance (C + D4)	\$ (92,924,873)	\$ (33,962,642)	\$ (29,931,692)
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 200,760,265	\$ 107,835,393	\$ 73,872,751
2) Ending Balance, June 30 (E + F1e)	\$ 107,835,393	\$ 73,872,751	\$ 43,941,059

Multi-Year Projections (MYP) - Combined Summary - FORM MYPI

2025-26 MYP Fund Balance Summary - Combined

	2025-26 Combined	2026-27 Combined	2027-28 Combined
A. Revenues			
5) Total Revenues	\$ 851,306,915	\$ 855,286,069	\$ 853,834,930
B. Expenditures			
9) Total Expenditures	\$ 978,058,976	\$ 979,248,856	\$ 971,210,300
C. Excess (Deficiency) of Revenues Over	\$ (126,752,061)	\$ (123,962,787)	\$ (117,375,371)
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ (2,985,000)	\$ (2,985,000)	\$ (2,985,000)
E. Net Increase (Decrease) in Fund Balance (C +D4)	\$ (129,737,061)	\$ (126,947,787)	\$ (120,360,371)
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 200,760,265	\$ 107,835,393	\$ 73,872,751
2) Ending Balance, June 30 (E + F1e)	\$ 126,868,438	\$ (79,349)	\$ (120,439,720)

First Interim Cash Flow - Form CASH

Beginning Cash July 1, 2025

- \$267,909,087

Ending Cash Projection June 30, 2026

- \$182,969,346

One time resources have been spent and revenues and cash are returning to a “new normal” state. The District has smaller one time and restricted resources that also sunset in 2027-2029; thus, absent any new ongoing dollars we must adjust our budget for the future, we have to reduce spending and align our operations to live within our means.

Other Items of Note

LCFF Projection Multi-Year Changes

Oakland Unified (61259) - OUSD First Interm 2025-26		v.26.2		11/15/2025		CY	
LOCAL CONTROL FUNDING FORMULA		2025-26					
LCFF ENTITLEMENT CALCULATION							
		COLA & Augmentation		Base Grant Proration		Unduplicated Pupil Percentage	
Calculation Factors		2.30%		0.00%		82.38% 82.38%	
		Current Year					
		ADA		Base		Grade Span	
				Supplemental		Concentration	
						Total	
Grades TK-3		11,207.31	\$ 10,256	\$ 1,067	\$ 1,866	\$ 2,015	\$ 170,392,935
Grades 4-6		7,125.95	10,411		1,715	1,853	99,614,810
Grades 7-8		4,019.92	10,719		1,766	1,908	57,857,594
Grades 9-12		8,209.94	12,423	323	2,100	2,268	140,508,497
Subtract Necessary Small School ADA and Funding		-	-	-			-
Total Base, Supplemental, and Concentration Grant			\$ 334,212,043	\$ 14,610,010	\$ 57,471,922	\$ 62,079,861	\$ 468,373,836
NSS Allowance			-				-
TOTAL BASE		30,563.12	\$ 334,212,043	\$ 14,610,010	\$ 57,471,922	\$ 62,079,861	\$ 468,373,836
ADD ONS:							
Targeted Instructional Improvement Block Grant							\$ 10,094,682
Home-to-School Transportation (COLA added commencing 2023-24)							6,405,868
Small School District Bus Replacement Program (COLA added commencing 2023-24)							-
Transitional Kindergarten (Commencing 2022-23)		TK ADA	1,027.62	TK Add-on rate	\$ 5,545.00		5,698,153
ECONOMIC RECOVERY TARGET PAYMENT							-
LCFF Entitlement Before Adjustments							\$ 490,572,539
Miscellaneous Adjustments							
ADJUSTED LCFF ENTITLEMENT							\$ 490,572,539
Local Revenue (including RDA)							(178,535,001)
Gross State Aid							\$ 312,037,538
Education Protection Account Entitlement							(45,599,640)
Net State Aid							\$ 266,437,898

Other Items of Note

LCFF Projection Multi-Year

Oakland Unified (61259) - OUSD First Interim 2025-26		v.26.2		CY1	
LOCAL CONTROL FUNDING FORMULA				2026-27	
LCFF ENTITLEMENT CALCULATION					
Calculation Factors		<u>COLA & Augmentation</u> 3.02%	Base Grant Proration 0.00%	<u>Unduplicated Pupil Percentage</u> 82.63%	82.63%
		Prior Year			
		ADA	Base	Grade Span	Supplemental
Grades TK-3		11,207.31	\$ 10,566	\$ 1,099	\$ 1,928
Grades 4-6		7,125.93	10,725		1,926
Grades 7-8		4,019.90	11,043		1,983
Grades 9-12		8,209.89	12,798	333	2,358
Subtract Necessary Small School ADA and Funding		-	-	-	-
Total Base, Supplemental, and Concentration Grant			\$ 344,303,964	\$ 15,050,728	\$ 59,386,957
NSS Allowance			-		64,538,305
TOTAL BASE		30,563.03	\$ 344,303,964	\$ 15,050,728	\$ 59,386,957
ADD ONS:					
Targeted Instructional Improvement Block Grant					\$ 10,094,682
Home-to-School Transportation (COLA added commencing 2023-24)					6,599,325
Small School District Bus Replacement Program (COLA added commencing 2023-24)					-
Transitional Kindergarten (Commencing 2022-23)		TK ADA	1,052.62	TK Add-on rate	\$ 5,712.00
ECONOMIC RECOVERY TARGET PAYMENT					-
LCFF Entitlement Before Adjustments					\$ 505,986,526
Miscellaneous Adjustments					
ADJUSTED LCFF ENTITLEMENT					\$ 505,986,526
Local Revenue (including RDA)					(178,534,876)
Gross State Aid					\$ 327,451,650
Education Protection Account Entitlement					(52,348,033)
Net State Aid					\$ 275,103,617

Other Items of Note

LCFF Projection Multi-Year

Oakland Unified (61259) - OUSD First Interm 2025-26		v.26.2		CY2				
LOCAL CONTROL FUNDING FORMULA		2027-28						
LCFF ENTITLEMENT CALCULATION								
		<u>COLA & Augmentation</u>		Base Grant Proration	<u>Unduplicated Pupil Percentage</u>			
Calculation Factors		3.42%			83.02%	83.02%		
		3PY Average						
		ADA	Base	Grade Span	Supplemental	Concentration	Total	
Grades TK-3		11,185.37	\$ 10,927	\$ 1,136	\$ 2,003	\$ 2,197	\$ 181,907,389	
Grades 4-6		7,103.68	11,092		1,842	2,020	106,227,733	
Grades 7-8		4,004.34	11,421		1,896	2,080	61,656,623	
Grades 9-12		8,149.03	13,236	344	2,255	2,473	149,193,652	
Subtract Necessary Small School ADA and Funding		-	-	-			-	
Total Base, Supplemental, and Concentration Grant			\$ 354,610,685	\$ 15,509,846	\$ 61,454,813	\$ 67,410,053	\$ 498,985,397	
NSS Allowance			-				-	
TOTAL BASE		30,442.42	\$ 354,610,685	\$ 15,509,846	\$ 61,454,813	\$ 67,410,053	\$ 498,985,397	
ADD ONS:								
Targeted Instructional Improvement Block Grant							\$ 10,094,682	
Home-to-School Transportation (COLA added commencing 2023-24)							6,825,022	
Small School District Bus Replacement Program (COLA added commencing 2023-24)							-	
Transitional Kindergarten (Commencing 2022-23)		TK ADA	1,077.62	TK Add-on rate	\$ 5,907.00		6,365,501	
ECONOMIC RECOVERY TARGET PAYMENT							-	
LCFF Entitlement Before Adjustments							\$ 522,270,602	
Miscellaneous Adjustments								
ADJUSTED LCFF ENTITLEMENT							\$ 522,270,602	
Local Revenue (including RDA)							(178,393,576)	
Gross State Aid							\$ 343,877,026	
Education Protection Account Entitlement							(59,411,955)	
Net State Aid							\$ 284,465,071	

Key Takeaways

- Our revenues are declining, expenses are rising, and our creativity in restructure work is essential to our future.
- We have self certified as negative and request that the Board support the recommendation.

We also offer the opportunity for the Board to assert a Qualified certification if they so choose.

- Locating reductions in spending to secure a 25 reserve would support a Qualified Certification at Second Interim.

What Happens When A District Certifies Negative?

- Education Code § 42131

- (e) Any school district having a negative or qualified certification, or classified as qualified or negative by the county superintendent of schools, shall continue to be classified as qualified or negative until the next report required under [Section 42130](#) is filed.
- (f) The governing board of each school district filing a qualified or negative certification for the second report required under [Section 42130](#), or classified as qualified or negative by the county superintendent of schools, shall provide to the county superintendent of schools, the Controller, and the Superintendent no later than June 1, financial statement projections of the school district's fund and cash balances through June 30 for the period ending April 30. The governing boards of all other school districts are encouraged to develop a similar financial statement for use in developing the beginning fund balances of the school district for the ensuing fiscal year.

NEXT STEPS

1. Submission of First Interim to the Alameda County Office of Education (ACOE) by December 15th
2. Distribution of First Interim to Auditors, Financial Advisors, Bond Reporting Agencies
3. Continued Budget Development, Implementation, and Planning for 2026-27, Budget Scenario Review 12/10/2025
4. The 2025-26 Audit is COMPLETE and being prepared for submission to the State Controller's Office and County Office of Ed
 - Small Delay due to late audit guide update
 - All Districts impacted
5. Second Interim Due March 15, 2026

Questions/Comments



EVERY STUDENT THRIVES!



**OAKLAND UNIFIED
SCHOOL DISTRICT**
Community Schools, Thriving Students

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