



OAKLAND UNIFIED
SCHOOL DISTRICT
Community Schools, Thriving Students

2024-25 Unaudited Actuals Report



Presented by: Lisa Grant-Dawson, Chief Business Officer
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Board of Education Meeting September 10, 2025

Unaudited Actuals Report

2024-25 Unaudited Actuals Outline

- I. Overview & Summary of Assumptions**
- II. Unaudited Actuals - Comparison to Estimated Actuals Projections**
 - A. Unrestricted General Fund Summary & Detail
 - B. Restricted General Fund Summary & Detail
 - C. General and Ancillary Fund Summary
- III. Cash Flow, LCFF**
 - A. Cash Flow
 - B. LCFF Funding Trends
- I. Next Steps**

I. Overview & Summary of Assumptions

Overview of District Financial Accountability

- California school districts are accountable to the State (through the County) for use of funds provided by the state and federal government.
- The process of accountability is prescribed by state law which includes district officials ensuring that the district is able to meet its financial commitments each year and into the future.

Budget Adoption - By July 1

Projected results for the following fiscal year (July 1 - June 30) | *Ed Code §42127*

Unaudited Actuals - By Sept 15th

Actual full year results for prior year (July 1 - June 30) | *Ed Code §42100*

First Interim - By December 15

Updated projections as of October 31st | *Ed Code §42130 & §42131*

Second Interim - By March 15

Updated projections as of January 31st | *Ed Code §42130 & §42131*

Estimated Actuals - By June 1

Updated projections as of April 30th | *Ed Code §42130 & §42131* [Required if 2nd Interim is qualified or negative]

Unaudited Actuals - Key Assumptions

OUSD 2024-28 Budget Assumptions - Draft Budget				
Category	2024-25	2025-26	2026-27	2027-28
Cost of Living Adjustment (COLA)	1.07%	2.30%	3.02%	3.42%
Enrollment	33,835	33,655	33,496	33,496
Attendance Used for Funding (Highest Year or Average)	30,589	30,563	30,582	30,582
Attendance (ADA)	30,387	30,563	30,419	30,419
Enrollment to ADA %	89.81%	90.81%	90.81%	90.81%
Unduplicated Pupil Count	81.41%	82.40%	82.65%	82.65%
Salary and Negotiated Increases Adjusted - OEA				
Salary and Negotiated Increases - BCTC	\$1.1M	\$.28M		
Salary and Negotiated Increases - SEIU				
Salary and Negotiated Increases UAOS,MgtConf	10.5%			
Salary and Negotiated Increases - AFSCME	10.5%	6.4%	5.8%	
Step & Column Certificated	2.0%	2.0%	2.0%	2.0%
Step & Column Classified	1.75%	1.75%	1.75%	1.75%
Special Education Contribution	\$115.3	\$118.3	\$120.9	\$123.9
Routine Restricted Maintenance Contribution	\$25.3	\$27.4	\$28.8	\$30.2
Health Benefit Assumptions *	10.25%	5.10%	4.50%	4.50%
MYP change in Health Benefit Cost - Gen Fund Combined	\$4M	\$14.10	\$4.00	
Mandatories & Benefits - Certificated	5.03%	5.14%	5.14%	5.14%
Mandatories & Benefits - Classified	11.23%	11.34%	11.34%	11.34%
State Teachers Retirement System	19.10%	19.10%	19.10%	19.10%
California Public Retirement System	27.05%	27.40%	27.50%	27.50%
Total Mandatories & Benefits Certificated	24.13%	24.24%	24.24%	24.24%
Total Mandatories & Benefits Classified	38.28%	38.74%	38.84%	38.84%

* 2025-26 Projected Increase cited and confirmed by SEGAL, broker for HBGB on January 16 for Kaiser (4.8%) and Sutter (18.5%). Kaiser is the primary benefit selection for the majority of employees. The 4.76% increase from Kaiser was CONFIRMED by the HBGB selected broker Segal on 3/3/2025.

~~Continued Growth~~ Decline in the Base General Fund!

- One of our key goals has been to re-establish the Base Unrestricted General Fund, identified as Resource 0000. Significant progress has been made to achieve this goal over the last four years.

2019-20	-\$5,990,407	2024-25
\$62,801,965		
2020-21	\$10,242,484	2024-25 31
\$21,845,950		
2021-22	\$47,668,251	2024-25
\$3,416,129		
2022-23	\$62,469,330	

- Reduced revenue projections and higher levels of spending continue to strain the base.
- This means, we are paying for our 3% reserve of \$26.7M with other \$21M in other Unrestricted Funds.

Resource 0000 is the Base and is funded to support the operational requirements of the District which includes providing contributions to known resources that are not fully funded, and Funds or resources that are unable to sustain themselves. It also supports emergency, deferred maintenance, and strategic local investments.

Growth in the Base General Fund

The Unrestricted General Fund is made up of several resources that fall within an object Range of 0000-1999. Each resource has a purpose and is essentially restricted, yet more flexible. This is why we say the entire Fund Balance is NOT eligible to spend on every expense.

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Fund / Resource Transaction Summary

As of 06/30/2025		Fiscal Year 2024/25 Actuals			
Resource	Beginning Balance	Revenue Activity	Expense Activity	Net Activity	Resulting Balance
Fund 010 - General Fund					
0000 General Purpose-unrestricted	63,219,452.29	189,728,203.54	249,531,526.52	59,803,322.98-	3,416,129.31
0002 Unrestricted Supplemental	.00	17,573,524.37	17,573,524.37	.00	.00
0004 Central Concentration	.00	37,165,005.85	37,165,005.85	.00	.00
0005 Central Supplemental	.00	35,341,806.13	35,341,806.13	.00	.00
0006 S&C Carryover	30,657,672.17	24,294,175.65	19,734,339.38	4,559,836.27	35,217,508.44
0007 One-time Addtl Budget	6,455,967.26	16,209.95	2,715,982.63	2,699,772.68-	3,756,194.58
0020 Home & Hospital	.00	635,267.31	635,267.31	.00	.00
0039 Charter Leases & Repairs	.00	303,352.57	303,352.57	.00	.00
0040 AB1840 Unrestricted	4,831,198.51	10,008,000.00	3,179,547.97	6,828,452.03	11,659,650.54
0041 AB1840 School Consolidation	10,008,000.00	10,008,000.00-	.00	10,008,000.00-	.00
0050 Employees On Loan	.00	490,261.50	490,261.50	.00	.00
0071 Facilitron Rent	.00	611,889.64	611,889.64	.00	.00
0095 Charter School Admin Office	.00	1,429,642.16	1,429,642.16	.00	.00
0100 Release Time Subs	.00	104,989.79	104,989.79	.00	.00
0120 BlackThrivingCommunity	1,622,513.34	.00	541,029.47	541,029.47-	1,081,483.87
0710 LCFF TK Funding	.00	3,085,062.00	2,382,465.22	702,596.78	702,596.78
0720 Unrestricted Transportation	.00	17,023,131.65	17,023,131.65	.00	.00
0940 BOE Initiatives	.00	11,669.70	.00	11,669.70	11,669.70
1100 State Lottery	278,959.79	6,520,477.34	6,799,437.13	278,959.79-	.00
1400 Prop 30 Education Protect Act	.00	44,292,821.00	44,292,821.00	.00	.00
Total for Org	117,073,763.36	378,627,490.15	439,856,020.29	61,228,530.14-	55,845,233.22

Total 2024-25 Unrestricted
Ending Fund Balance
\$55,845,233

One Year ago:
\$118,160,823.36

II. UnAudited Actuals Comparison to Estimated Actuals


Summary of 2024-25 Unrestricted General Fund Unaudited Actuals (\$Millions)

The District's Unrestricted General Fund Final Fund Balance

	Unaudited Actuals
Beginning Fund Balance	\$117.1
Ending Fund Balance	\$55.8

The District's Unrestricted General Fund Actual Revenues and Expenses

	Unaudited Actuals
Revenues	\$510.4
Expenditures	\$434.8
Net Contributions/Transfers	-\$136.8
Net Increase (Decrease)	-\$61.2



At Unaudited Actuals, we ended the year with an **decrease** in the Unrestricted General Fund Balance of \$61.2M. At Estimated Actuals, we projected a decrease of \$59.9M.

Unaudited Actuals - Fund Balance Summary

2024-25 Unaudited Actuals Budget Summary

	Unrestricted	Restricted	Total Fund
A. Revenues			
5) Total Revenues	\$ 510,370,517	\$ 326,963,775	\$ 837,334,291
9) Total Expenditures			
	\$ 434,792,080	\$ 448,782,587	\$ 883,574,667
C. Excess (Deficiency) of Revenues Over Expenditures	\$ 75,578,436	\$ (121,818,812)	\$ (46,240,376)
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ (136,806,966)	\$ 131,768,836	\$ (5,038,130)
E. Net Increase (Decrease) in Fund Balance (C + D4)	\$ (61,228,530)	\$ 9,950,024	\$ (51,278,506)
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 117,073,763	\$ 190,827,687	\$ 307,901,451
b) Restricted	\$ -	\$ -	
2) Ending Balance, June 30 (E + F1e)	\$ 55,845,233	\$ 200,777,711	\$ 256,622,944
Restricted Reserve	\$226,624	\$ 200,777,711	\$ 201,004,335
Other Assignments	\$11,126,441	\$0	\$11,126,441
Reserve for Economic Uncertainty	\$26,658,384		\$26,658,384
Unassigned Unappropriated	\$ 17,833,784	\$ -	\$ 17,833,784

Unaudited Actuals - Fund Balance Summary

2024-25 45- Day (Rev Estimated Actuals) vs 2024-25 Actuals **Unrestricted** Fund Balance Summary

	45-Day EA	Unaudited Actuals	45-Day EA v Unaudited Actuals
A. Revenues			
5) Total Revenues	\$ 511,491,822	\$ 510,370,517	\$ (1,121,305)
B. Expenditures			
9) Total Expenditures	\$ 432,834,967	\$ 434,792,080	\$ 1,957,114
C. Excess (Deficiency) of Revenues Over Expenditures	\$ 78,656,855	\$ 75,578,436	\$ (3,078,419)
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ (137,453,394)	\$ (136,806,966)	\$ 646,428
E. Net Increase (Decrease) in Fund Balance (C + D4)	\$ (58,796,539)	\$ (61,228,530)	\$ (2,431,991)
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 117,224,617	\$ 117,073,763	\$ (150,854)
b) Restricted			
2) Ending Balance, June 30 (E + F1e)	\$ 58,428,078	\$ 55,845,233	\$ (2,582,845)


Summary of 2024-25 Restricted General Fund Projections at Unaudited Actuals (\$Millions)

How is the District's Restricted General Fund Financial Position Projected to Change?

	Unaudited Actuals
Beginning Fund Balance	\$190.8
Ending Fund Balance	\$200.8

Why is District's Restricted General Fund Financial Position Projected to Change?

	Unaudited Actuals
Revenues	\$326.9
Expenditures	\$448.8
Net Contributions/Transfers	\$131.8
Net Increase (Decrease)	\$9.6



At Unaudited Actuals, ended the year with an **increase** in the Restricted General Fund Balance of **\$9.6M** since Estimated Actuals due to lower spending than budgeted.

Unaudited Actuals - Restricted Net Changes since Estimated Actuals

2024-25 45- Day (Rev Estimated Actuals) vs 2024-25 Actuals **Restricted** Fund Balance Summary

	45-Day EA	Unaudited Actuals	45-Day EA v Unaudited Actuals
A. Revenues			
5) Total Revenues	\$ 325,400,091	\$ 326,963,775	\$ 1,563,683
B. Expenditures			
9) Total Expenditures	\$ 447,429,466	\$ 448,782,587	\$ 1,353,121
C. Excess (Deficiency) of Revenues Over Expenditures	\$ (122,029,374)	\$ (121,818,812)	\$ 210,562
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ 132,415,264	\$ 131,768,836	\$ (646,428)
E. Net Increase (Decrease) in Fund Balance (C +D4)	\$ 10,385,890	\$ 9,950,024	\$ (435,866)
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 190,827,687	\$ 190,827,687	\$ -
b) Restricted			
2) Ending Balance, June 30 (E + F1e)	\$ 201,213,577	\$ 200,777,711	\$ (435,866)

General and Ancillary Fund Summary

OUSD 2024-25 Unaudited Actuals Summary of Revenue, Expenditures, and Fund Balance of All Funds					
<i>Fund/SACS Form</i>	<i>Revenues</i>	<i>Expenditures</i>	<i>Excess/(Deficiency)</i>	<i>2024-25 Beginning Fund Balance</i>	<i>2024-25 Ending Fund Balance</i>
Fund 01 - General Fund - Unrestricted	\$ 510,370,516.70	\$ 571,599,046.84	\$ (61,228,530.14)	\$ 117,073,763.36	\$ 55,845,233.22
Fund 01 - General Fund - Restricted	\$ 458,732,610.73	\$ 448,782,586.95	\$ 9,950,023.78	\$ 190,827,687.20	\$ 200,777,710.98
Fund 11 - Adult Education	\$ 3,609,391.16	\$ 3,979,308.95	\$ (369,917.79)	\$ 609,083.25	\$ 239,165.46
Fund 12 - Child Development	\$ 39,748,078.81	\$ 34,259,955.73	\$ 5,488,123.08	\$ 17,012,963.34	\$ 22,501,086.42
Fund 13 - Student Nutrition	\$ 33,097,297.40	\$ 32,547,802.16	\$ 549,495.24	\$ 42,987,167.19	\$ 43,536,662.43
Fund 14 - Deferred Maintenance	\$ 3,235,264.15	\$ 6,333,855.43	\$ (3,098,591.28)	\$ 5,029,729.58	\$ 1,931,138.30
Fund 21 - Building Fund	\$ 14,462,920.64	\$ 71,106,175.44	\$ (56,643,254.80)	\$ 282,465,139.58	\$ 225,821,884.78
Fund 25 - Capital Facilities Fund	\$ 2,482,761.71	\$ 1,085,573.35	\$ 1,397,188.36	\$ 21,768,240.86	\$ 23,165,429.22
Fund 35 - County Schools Facility Fund	\$ 631,199.90	\$ 3,403,043.65	\$ (2,771,843.75)	\$ 12,067,478.39	\$ 9,295,634.64
Fund 40 - Special Reserve Fund for Capital Outlay	\$ 339,753.19	\$ 2,447,682.16	\$ (2,107,928.97)	\$ 6,417,203.41	\$ 4,309,274.44
Fund 51 - Bond Interest and Redemption Fund	\$ 111,676,620.82	\$ 128,882,616.86	\$ (17,205,996.04)	\$ 131,063,957.12	\$ 113,857,961.08
Fund 67 - Self Insurance Fund	\$ 23,363,464.17	\$ 31,340,009.30	\$ (7,976,545.13)	\$ 9,580,516.57	\$ 1,603,971.44
Total All Funds	\$ 1,201,749,879.38	\$ 1,335,767,656.82	\$ (134,017,777.44)	\$ 836,902,929.85	\$ 702,885,152.41

III. Cash Flow, LCFF Funding Trends, Staffing Updates

2024-25 Unaudited Actuals Cash Flow

Beginning Cash July 1, 2024 - Fund 01 Only

- \$306,050,884

Ending Cash **Projection** June 30, 2025

- \$233,966,924

Actual Ending Cash June 30, 2025

- \$246,279,293
 - 5% Variance from projection

Ending Cash Adopted Budget MYP **Projection** June 30, 2026

- \$113,240,244
- Revision at First Interim - Dec 2026

LCFF Funding History 2020-21 to 2025-26

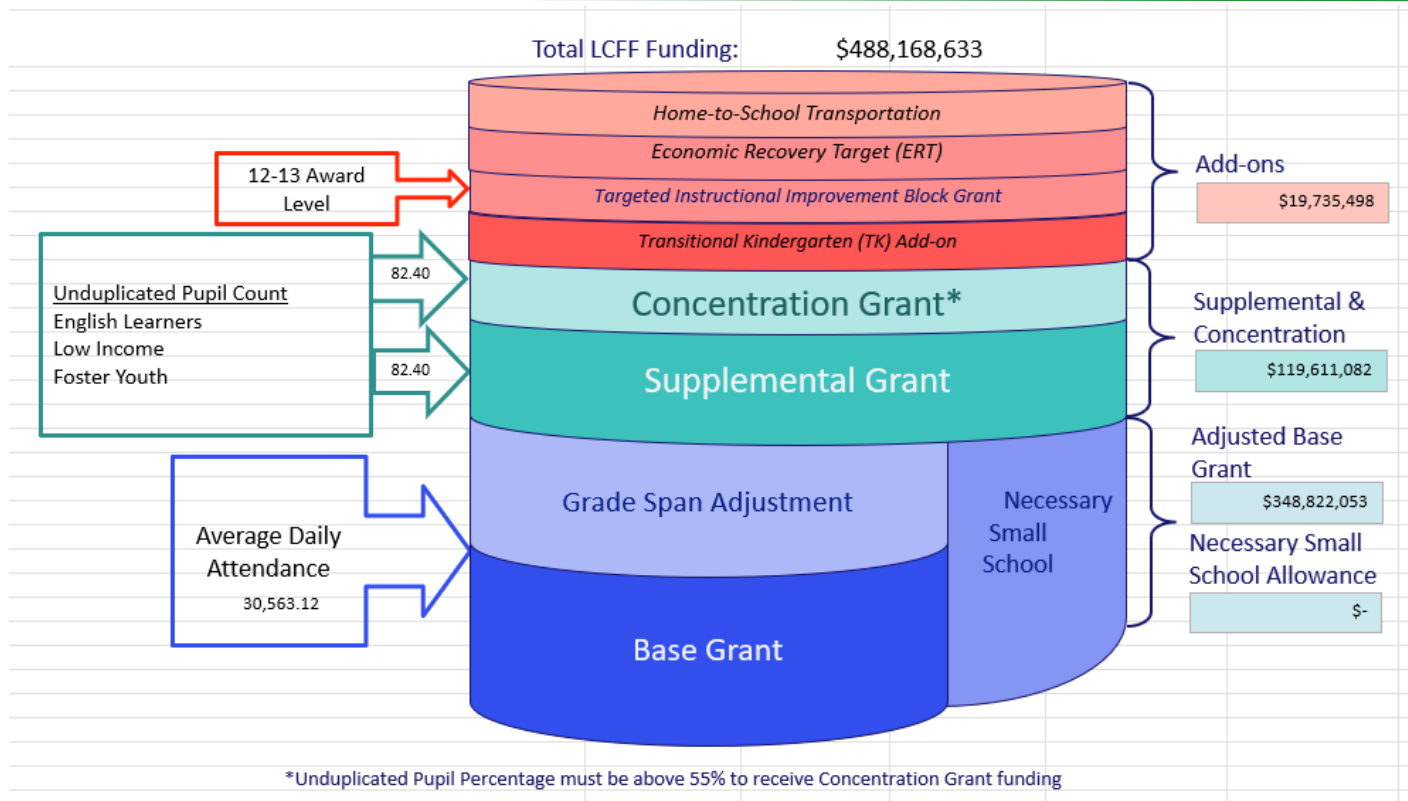
Oakland Unified (61259) - 2025-26 Budget Adoption								
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	
General Assumptions								
COLA & Augmentation	13.26%	8.22%	1.07%	2.30%	3.02%	3.42%	3.31%	
Base Grant Proration Factor	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Add-on, ERT & MSA Proration Factor	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Student Assumptions:								
Enrollment Count	34,123	33,873	33,838	33,655	33,496	33,337	33,178	
Unduplicated Pupil Count (UPC)	27,202	27,876	27,826	27,823	27,823	27,823	27,823	
Unduplicated Pupil Percentage (UPP)	77.95%	80.10%	81.41%	82.40%	82.65%	83.06%	83.46%	
Current Year LCFF Average Daily Attendance (ADA)	29,882.87	30,249.61	30,388.73	30,563.12	30,418.74	30,274.33	30,129.94	
Funded LCFF ADA	33,241.91	31,899.05	30,588.77	30,563.12	30,563.03	30,442.42	30,418.54	
LCFF ADA Funding Method	3PY Average	3PY Average	3PY Average	Current Year	Prior Year	3PY Average	3PY Average	
Current Year Necessary Small School (NSS) ADA	-	-	-	-	-	-	-	
Funded NSS ADA	-	-	-	-	-	-	-	
LCFF Entitlement Summary								
Base Grant	\$324,869,545	\$337,737,855	\$327,685,224	\$334,212,043	\$344,303,964	\$354,610,685	\$366,128,984	
Grade Span Adjustment	14,136,339	14,673,420	14,256,900	14,610,010	15,050,728	15,509,846	16,004,113	
Adjusted Base Grant	\$339,005,884	\$352,411,275	\$341,942,124	\$348,822,053	\$359,354,692	\$370,120,531	\$382,133,097	
Supplemental Grant	52,851,017	56,456,286	55,675,017	57,485,874	59,401,331	61,484,422	63,785,656	
Concentration Grant	50,571,203	57,495,899	58,699,495	62,125,208	64,585,022	67,506,283	70,690,801	
Total Base, Supplemental and Concentration Grant	\$442,428,104	\$466,363,460	\$456,316,636	\$468,433,135	\$483,341,045	\$499,111,236	\$516,609,554	
Allowance: Necessary Small School	-	-	-	-	-	-	-	
Add-on: Targeted Instructional Improvement Block Grant	10,094,682	10,094,682	10,094,682	10,094,682	10,094,682	10,094,682	10,094,682	
Add-on: Home-to-School Transportation	5,724,962	6,195,554	6,261,846	6,405,868	6,599,325	6,825,022	7,050,930	
Add-on: Small School District Bus Replacement Program	-	-	-	-	-	-	-	
Add-on: Economic Recovery Target	-	-	-	-	-	-	-	
Add-on: Transitional Kindergarten	1,656,744	2,577,507	3,085,062	3,234,948	3,413,647	3,614,337	3,820,578	
Total Allowance and Add-On Amounts	\$17,476,388	\$18,867,743	\$19,441,590	\$19,735,498	\$20,107,654	\$20,534,041	\$20,966,190	
Total LCFF Entitlement Before Adjustments (excludes Additional State Aid)	\$459,904,492	\$485,231,203	\$475,758,226	\$488,168,633	\$503,448,699	\$519,645,277	\$537,575,744	
Miscellaneous Adjustments	-	-	-	-	-	-	-	
Total LCFF Entitlement (excludes Additional State Aid)	\$ 459,904,492	\$ 485,231,203	\$ 475,758,226	\$ 488,168,633	\$ 503,448,699	\$ 519,645,277	\$ 537,575,744	\$
LCFF Entitlement Per ADA (excludes Categorical MSA)	\$ 13,835	\$ 15,211	\$ 15,553	\$ 15,972	\$ 16,472	\$ 17,070	\$ 17,673	\$
Additional State Aid	-	-	-	-	-	-	-	
Total LCFF Entitlement with Additional State Aid	459,904,492	485,231,203	475,758,226	488,168,633	503,448,699	519,645,277	537,575,744	

ADA (Average Daily Attendance) Over the Years

**Note: After 2024-25 ADA is “Projected”*

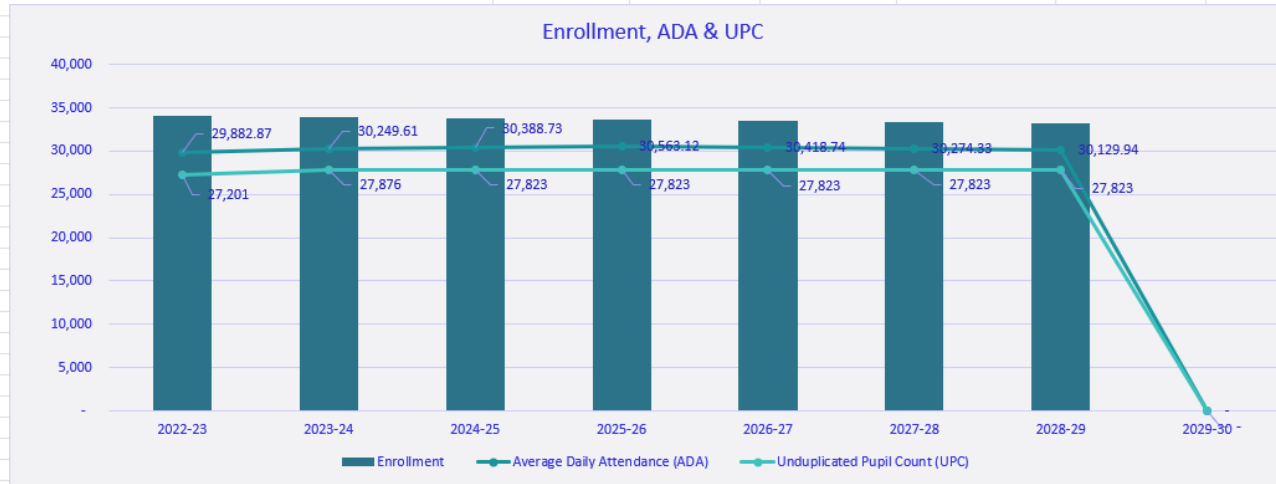
Oakland Unified (61259) - 2025-26 Budget Adoption							
DETAILED ADA CALCULATION	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Current Year ADA							
Grades TK-3	10,738.18	10,999.72	11,193.95	11,206.81	11,153.87	11,100.92	11,047.98
Grades 4-6	7,056.24	7,053.18	7,089.77	7,122.84	7,089.19	7,055.54	7,021.89
Grades 7-8	3,961.65	4,017.59	3,987.58	4,015.20	3,996.23	3,977.26	3,958.29
Grades 9-12	8,048.51	8,109.61	8,054.51	8,198.19	8,159.46	8,120.73	8,081.99
LCFF Subtotal	29,804.58	30,180.10	30,325.81	30,543.04	30,398.75	30,254.45	30,110.15
NSS	-	-	-	-	-	-	-
Combined Subtotal	29,804.58	30,180.10	30,325.81	30,543.04	30,398.75	30,254.45	30,110.15
Change in LCFF ADA (excludes NSS ADA)	(2,151.90)	415.12	469.71	217.23	(144.29)	(144.30)	(144.30)
	Decline	Increase	Increase	Increase	Decline	Decline	Decline
Funded LCFF ADA (greater of current year, prior year or 3-prior year average)							
Grades TK-3	12,124.44	11,569.78	11,069.30	11,206.81	11,206.81	11,184.88	11,153.87
Grades 4-6	7,802.45	7,396.09	6,971.61	7,122.84	7,122.84	7,100.60	7,089.19
Grades 7-8	4,366.73	4,152.04	3,948.80	4,015.20	4,015.20	3,999.67	3,996.23
Grades 9-12	8,870.00	8,711.63	8,536.14	8,198.19	8,198.19	8,137.39	8,159.46
Subtotal	33,163.62	31,829.54	30,525.85	30,543.04	30,543.04	30,422.54	30,398.75
	3PY Average	3PY Average	3PY Average	Current Year	Prior Year	3PY Average	3PY Average

Components of the LCFF Entitlement



Enrollment, ADA & UPC (Unduplicated Pupil Count)

	Student Summary, excluding COE							
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Enrollment	34,122	33,873	33,835	33,655	33,496	33,337	33,178	-
Unduplicated Pupil Count (UPC)	27,201	27,876	27,823	27,823	27,823	27,823	27,823	-
Average Daily Attendance (ADA)	29,882.87	30,249.61	30,388.73	30,563.12	30,418.74	30,274.33	30,129.94	-



NEXT STEPS

1. Board Approval of the 2024-25 Unaudited Actuals
2. Unaudited Actuals has been submitted to the Alameda County Office of Education (ACOE) by September 15, 2025
3. Distribution of Unaudited Actuals to Auditors, Financial Advisors, Bond Reporting Agencies
4. Continue work to complete on the 2024-25 Audit
5. October 8, 2025 - Board Strategy for District Solvency
6. Prepare for the 2025-26 First Interim - December 2025

Questions/Comments



EVERY STUDENT THRIVES!



**OAKLAND UNIFIED
SCHOOL DISTRICT**
Community Schools, Thriving Students

1000 Broadway, Suite 680, Oakland, CA 94607

www.ousd.org



@OUSDnews

Contact us for additional information [optional contact area]
Phone: 510.555.5555 | Email: info@ousd.org