



OAKLAND UNIFIED
SCHOOL DISTRICT
Community Schools, Thriving Students

2024-25 Second Interim Presentation



Presented by Lisa Grant-Dawson, Chief Business Officer
Board of Education Meeting, March 12, 2025

Ask of the Board

- Review the 2024-25 Second Interim Budget
- Receive and discuss update on relevant contextual information impacting Multi-Year Projections (MYP), Cash Flow, and Criteria and Standards
- Approve the 2024-25 Second Interim

Second Interim Report

Second Interim Outline

I. Overview & Summary of Assumptions

II. Second Interim - Current Year Projections

- A. Unrestricted General Fund Summary & Detail
- B. Restricted General Fund Summary & Detail
- C. Summary of Ancillary Funds

III. Multi-Year Projections (MYP) & Cash Flow

- A. General Fund Highlights
- B. MYP Detail
- C. Cash Flow
- D. LCFF Projections

IV. Next Steps

Overview of District Financial Accountability

- California school districts are accountable to the State (through the County) for use of funds provided by the state and federal government.
- The process of accountability is prescribed by state law which includes district officials ensuring that the district is able to meet its financial commitments each year and into the future.

Budget Adoption - By July 1

Projected results for the following fiscal year (July 1 - June 30) | *Ed Code §42127*

Unaudited Actuals - By Sept 15th

Actual full year results for prior year (July 1 - June 30) | *Ed Code §42100*

Second Interim - By December 15

Updated projections as of October 3rd | *Ed Code §42130 & §42131*

Second Interim - By March 15

Updated projections as of January 3rd | *Ed Code §42130 & §42131*

Third Interim - By June 1

Updated projections as of April 30th | *Ed Code §42130 & §42131* [Required if 2nd Interim is qualified or negative]

Second Interim Assumptions

OUSD 2023-27 Budget Assumptions - Second Interim				
Category	2023-24	2024-25	2025-26	2026-27
Cost of Living Adjustment (COLA)	8.22%	1.07%	2.43%	3.52%
Enrollment	33,873	33,835	33,655	33,496
Attendance Used for Funding (Highest Year or Average)	31,921	30,765	30,563	30,582
Attendance (ADA)	30,253	30,764	30,563	30,419
Enrollment to ADA %	89.31%	90.92%	90.81%	90.81%
Unduplicated Pupil Count	80.09%	81.41%	82.40%	82.65%
Salary and Negotiated Increases Adjusted - OEA				
Salary and Negotiated Increases - BCTC	\$596K	\$1.1M	\$.28M	
Salary and Negotiated Increases - SEIU	2.25%			
Salary and Negotiated Increases UAOS,MgtConf	10.0%	10.5%		
Step & Column Certificated	2.0%	2.0%	2.0%	2.0%
Step & Column Classified	1.75%	1.75%	1.75%	1.75%
Special Education Contribution	\$104.0	\$115.3	\$118.3	\$120.9
Routine Restricted Maintenance Contribution		\$25.3	\$25.9	\$24.1
Health Benefit Assumptions *	13.0%	10.25%	5.10%	4.50%
MYP change in Health Benefit Cost - Gen Fund Combined	\$14.8M	\$4M	\$6.9M	
Mandatories & Benefits - Certificated	5.03%	5.03%	5.14%	5.14%
Mandatories & Benefits - Classified	11.23%	11.23%	11.34%	11.34%
State Teachers Retirement System	19.10%	19.10%	19.10%	19.10%
California Public Retirement System	28.10%	27.05%	27.40%	27.50%
Total Mandatories & Benefits Certificated	24.13%	24.13%	24.24%	24.24%
Total Mandatories & Benefits Classified	39.33%	38.28%	38.74%	38.84%

* 2025-26 Projected Increase cited and confirmed by SEGAL, broker for HBGB on January 16 for Kaiser (4.8%) and Sutter (18.5%). Kaiser is the primary benefit selection for the majority of employees. The 4.76% increase from Kaiser was CONFIRMED by the HBGB selected broker Segal on 3/3/2025.

Unpacking the Unrestricted General Fund

Fiscal27a

Fund / Resource Transaction Summary

As of 01/31/2025		Fiscal Year 2024/25 Budget				
Resource		Beginning Balance	Revenue Revised	Expense Revised	Net Activity	Resulting Balance
Fund 010 - General Fund						
0000 General Purpose-unrestricted		63,370,306.29	195,608,441.65	236,576,657.68	40,968,216.03-	22,402,090.26
0002 Unrestricted Supplemental		.00	18,506,475.00	18,506,475.00	.00	.00
0004 Central Concentration		.00	48,627,214.58	48,627,214.58	.00	.00
0005 Central Supplemental		.00	36,054,361.57	36,054,361.57	.00	.00
0006 S&C Carryover		30,657,672.17	11,409,594.85	30,657,672.17	19,248,077.32-	11,409,594.85
0007 One-time Addtl Budget		6,455,967.26	16,209.95	4,859,960.97	4,843,751.02-	1,612,216.24
0020 Home & Hospital		.00	637,089.91	637,089.91	.00	.00
0039 Charter Leases & Repairs		.00	355,608.97	355,608.97	.00	.00
0040 AB1840 Unrestricted		4,831,198.51	10,008,000.00	4,492,298.63	5,515,701.37	10,346,899.88
0041 AB1840 School Consolidation		10,008,000.00	10,008,000.00-	.00	10,008,000.00-	.00
0050 Employees On Loan		.00	490,261.50	490,261.50	.00	.00
0071 Facilitron Rent		.00	417,120.00	417,120.00	.00	.00
0072 Shands & Tilden Ground Leases		.00	208,713.80	.00	208,713.80	208,713.80
0095 Charter School Admin Office		.00	1,468,359.00	1,468,359.00	.00	.00
0100 Release Time Subs		.00	66,000.00	66,000.00	.00	.00
0120 BlackThrivingCommunity		1,622,513.34	.00	702,001.62	702,001.62-	920,511.72
0710 LCFF TK Funding		.00	3,077,708.00	2,583,265.00	494,443.00	494,443.00
0720 Unrestricted Transportation		.00	16,994,443.37	16,994,443.37	.00	.00
0940 BOE Initiatives		.00	30,891.69	30,891.69	.00	.00
1100 State Lottery		278,959.79	6,341,050.74	6,341,050.74	.00	278,959.79
1400 Prop 30 Education Protect Act		.00	45,465,623.00	45,465,623.00	.00	.00
Total for Org		117,224,617.36	385,775,167.58	455,326,355.40	69,551,187.82-	47,673,429.54

The Unrestricted General Fund is made up of several resources that fall within an object Range of 0000-1999. Each resource has a purpose and is essentially restricted, yet more flexible. This is why we say the entire Fund Balance is **NOT** eligible to spend on every expense.

Total Ending Fund Balance at Adoption: \$118,160,823.36

Total Ending Fund Balance Second Interim: \$41,562,199.38

~~Continued Growth~~ Decline in the Base General Fund!

- One of our key goals has been to re-establish the Base Unrestricted General Fund, identified as Resource 0000. Significant progress has been made to achieve this goal over the last four years.

2019-20	-\$5,990,407
2020-21	\$10,242,484
2021-22	\$47,668,251
2022-23	\$62,469,330
2023-24	\$62,801,965
2024-25 SI	\$22,402,090

- Reduced revenue projections and higher levels of spending continue to strain the base. This means, we are paying for our 3% reserve \$28.8M with other Unrestricted Funds.

- Resource 0000 is the Base and is funded to support the operational requirements of the District which includes providing contributions to known resources that are not fully funded, and Funds or resources that are unable to sustain themselves. It also supports emergency, deferred maintenance, and strategic local investments.*

Fund 01 - Combined FY 2024-25 Second Interim

2024-25 Second Interim Budget

	Unrestricted	Restricted	Total Fund
A. Revenues			
5) Total Revenues	\$ 510,068,070	\$ 326,792,604	\$ 836,860,674
9) Total Expenditures			
	\$ 452,326,355	\$ 487,982,567	\$ 940,308,922
C. Excess (Deficiency) of Revenues Over Expenditures	\$ 57,741,715	\$ (161,189,963)	\$ (103,448,248)
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ (127,292,903)	\$ 124,292,903	\$ (3,000,000)
E. Net Increase (Decrease) in Fund Balance (C +D4)	\$ (69,551,188)	\$ (36,897,060)	\$ (106,448,248)
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 118,160,823	\$ 190,827,687	\$ 308,988,511
b) Restricted	\$ (936,206)	\$ -	
2) Ending Balance, June 30 (E + F1e)	\$ 47,673,429	\$ 153,930,627	\$ 201,604,057
Restricted Reserve	\$300,854	\$ 153,930,627	\$ 154,231,481
Other Assignments	\$10,773,748	\$0	\$10,773,748
Reserve for Economic Uncertainty	\$28,299,268		\$28,299,268
Unassigned Unappropriated	\$ 8,299,560	\$ 153,930,627	\$ 8,299,560

Fund 01 - Unrestricted FY 2024-25 Second Interim

2024-25 First Interim vs 2024-25 Second Interim UnRestricted Fund Balance Summary

	First Interim	Second Interim	First Interim v Second Interim
A. Revenues			
5) Total Revenues	\$ 497,959,664	\$ 511,014,597	\$ 13,054,933
B. Expenditures			
9) Total Expenditures	\$ 455,221,187	\$ 460,320,318	\$ 5,099,131
C. Excess (Deficiency) of Revenues Over Expenditures	\$ 42,738,476	\$ 50,694,279	\$ 7,955,802
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ (130,129,584)	\$ (127,292,903)	\$ 2,836,681
E. Net Increase (Decrease) in Fund Balance (C +D4)	\$ (87,391,108)	\$ (76,598,624)	\$ 10,792,484
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 118,160,823	\$ 118,160,823	\$ -
b) Restricted			
2) Ending Balance, June 30 (E + F1e)	\$ 30,769,716	\$ 41,562,199	\$ 10,792,484

Fund 01 - Restricted FY 2024-25 Second Interim

2024-25 First Interim vs 2024-25 Second Interim Restricted Fund Balance Summary

	First Interim	Second Interim	First Interim v Second Interim
A. Revenues			
5) Total Revenues	\$ 309,050,101	\$ 326,792,604	\$ 17,742,503
B. Expenditures			
9) Total Expenditures	\$ 500,976,154	\$ 487,982,567	\$ (12,993,588)
C. Excess (Deficiency) of Revenues Over Expenditures	\$ (191,926,053)	\$ (161,189,963)	\$ 30,736,090
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ 127,129,584	\$ 124,292,903	\$ (2,836,681)
E. Net Increase (Decrease) in Fund Balance (C + D4)	\$ (64,796,469)	\$ (36,897,060)	\$ 27,899,409
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 190,705,809	\$ 190,827,687	\$ 121,878
b) Restricted			
2) Ending Balance, June 30 (E + F1e)	\$ 125,909,340	\$ 153,930,627	\$ 28,021,287


Summary of 2024-25 Unrestricted General Fund Projections at Second Interim (\$Millions)

How is the District's Unrestricted General Fund Financial Position Projected to Change?

	Second Interim
Beginning Fund Balance*	\$117,224,617
Ending Fund Balance	\$47,673,429

Why is District's Unrestricted General Fund Financial Position Projected to Change?

	Second Interim
Revenues	\$510,068,070
Expenditures	\$452,326,355
Net Contributions/Transfers	\$127,292,903
Net Increase (Decrease)	(\$69,551,188)



At Second Interim, we expect to end the year with a \$69.6M **decrease** in the Unrestricted General Fund Balance.

- Includes \$936K Audit Adjustment

Material Changes in Unrestricted General Fund Projections since Budget Adoption

Revenues (Unrestricted) - \$12.1M Increase

- LCFF Increase of \$1.4M
- Other Local Revenue increase of \$9.8M
 - \$2M Interest
 - \$5.3M Net Change in FairValue Investment

Expenditures (Unrestricted) - \$15M Increase

- Certificated Salaries - \$2.2M
 - Increase in Teacher Salary Stipends, Object 1120 \$2.5M, S & C Carryover Resource 0006
- Reduction in Books and Supplies
 - Object 4399 Unallocated, S & C Carryover \$2.9M
 - Object 4395, Re-Allocate Resources to other object codes in Current Year Supplemental and Concentration \$8.6M
- Increase in Services and Operating Expenditures \$5.8M
 - Resource 0000 - \$4.1M
 - PG & E Increase in projected cost \$2.1M
 - Increase in Consultant Expense \$.8M S & C Carryover


Summary of 2024-25 Restricted General Fund Projections (\$Millions)

How is the District's Restricted General Fund Financial Position Projected to Change?

	Second Interim
Beginning Fund Balance	\$190,827,687
Ending Fund Balance	\$153,930,627

Why is District's Restricted General Fund Financial Position Projected to Change?

	Second Interim
Revenues	\$326,792,604
Expenditures	\$487,982,567
Net Contributions/Transfers	\$124,292,903
Net Increase (Decrease)	(\$36,897,060)



At Second Interim, we expect to end the year with a **decrease** in the Restricted General Fund Balance of **\$36.9M**

Material Changes in Restricted General Fund Projections since Budget Adoption

Revenues (Unrestricted) - \$17.7M Increase

- Federal Revenue reduced to align to projected spending by \$4.1Mt
- Other State Revenue
 - Golden State Pathways Grant Award (Res 6383) - \$11.8M
 - LEA Medical Projected Revenue increase \$7.6M Res 9040

Expenditures (Unrestricted) - \$30.7M Decrease

- Reduction in Books and Supplies
 - Object 4200 Books Other than Textbooks \$1.5M Decrease REs 6762 AMIM
 - Object 4391, Carryover Prior Year, \$12M reduction
 - Object 4399, Unallocated reduced by \$6.7M
- Increase in Services and Operating Expenditures \$6.5M
 - Consultants - \$4.4M Increase
 - Resource 2600 Expanded Learning - \$1.4M
 - Cal Fire Planning Grant - \$.7M
 - Measure N, \$.6M

Unpacking the Restricted General Fund

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Fund / Resource Transaction Summary

As of 01/31/2025		Fiscal Year 2024/25 Budget				
Resource	Beginning Balance	Revenue Revised	Expense Revised	Net Activity	Resulting Balance	
Fund 010 - General Fund						
2600 Expanded Learning Opp Programs	29,738,073.54	39,794,639.00	47,285,174.52	7,490,535.52	22,247,538.02	
3010 Title I-Basic Grant Low Income	.00	20,926,955.07	20,926,955.07	.00	.00	
3182 ESSA: Comp Support & Improvmt	.00	5,242,196.11	5,242,196.11	.00	.00	
3214 ESSER III Learning Loss	.00	4,361,094.70	4,361,094.70	.00	.00	
3218 ELO ESSER III St Resv Emergency	.00	464,422.54	464,422.54	.00	.00	
3219 ELO ESSER III St Resv LL	.00	132,750.10	132,750.10	.00	.00	
3227 21st CCLC Afterschool Rate Inc	.00	39,136.06	39,136.06	.00	.00	
3228 ESSER III Summer R-1 Renewal	.00	2,527,078.34	2,527,078.34	.00	.00	
3310 IDEA Basic Local Ass. Grant	.00	7,610,143.00	7,610,143.00	.00	.00	
3311 IDEA Private School ISPs	.00	403,195.00	403,195.00	.00	.00	
3312 IDEA Early Intervening Svc	.00	1,774,824.57	1,774,824.57	.00	.00	
3315 IDEA Preschool Grants	.00	203,840.00	203,840.00	.00	.00	
3318 IDEA Part B Preschool CEIS	.00	71,942.00	71,942.00	.00	.00	
3327 IDEA Mental Health ADA Alloc	.00	383,512.00	383,512.00	.00	.00	
3345 IDEA Preschool Staff Develop	.00	1,710.00	1,710.00	.00	.00	
3385 IDEA Early Intervention Grant	.00	205,411.00	205,411.00	.00	.00	
3395 Alternative Dispute Resolution	.00	15,157.00	15,157.00	.00	.00	
3410 Transition Partnership Program	.00	707,806.00	707,806.00	.00	.00	
3550 CTE 21st Century Perkins V 131	.00	556,992.00	556,992.00	.00	.00	
4035 Title 2-a Teacher Quality	.00	2,088,265.70	2,088,265.70	.00	.00	
4124 T Iv 21st Century Com Learning	.00	6,318,972.60	6,318,972.60	.00	.00	
4127 Title 4-Student Support	.00	2,070,869.34	2,070,869.34	.00	.00	
4201 Title III Immigrant Student	.00	375,182.00	375,182.00	.00	.00	
4203 Title III EL Student Prog	.00	2,252,977.46	2,252,977.46	.00	.00	

Restricted Programs and Activities Within the General Fund

In California LEAs, restricted programs or activities relating to the operation of transitional kindergarten/kindergarten through grade twelve (TK/K-12) educational programs are considered a part of ordinary operations and are accounted for in the general fund rather than in a special revenue fund. Within the general fund, restricted programs or activities must be identified, accounted for, and reported separately. This requirement means that general fund activities will be divided into restricted and unrestricted segments. This is achieved through the use of the resource field of the standardized account code structure. (The resource field is discussed in Procedure 310.)

Restricted programs or activities are those funded from revenue sources subject to constraints imposed by external resource providers or by law through constitutional provisions or enabling legislation. Unrestricted revenues are those funds whose uses are not subject to external or legal constraints and may be used for any purposes not prohibited by law. Programs funded by a combination of restricted and unrestricted sources, where the contribution of unrestricted resources is required as a condition of funding or is necessary to operate the program, are accounted for and reported as *restricted*.

[California School Accounting Manual](#), Page 30

165+ Resources in the Restricted General Fund

Full Resource Report by Fund Included in the Second Interim Packet

Ancillary Funds

OUSD 2024-25 Second Interim Summary of Revenue, Expenditures, and Fund Balance of All Funds					
<i>Fund/SACS Form</i>	<i>Revenues</i>	<i>Expenditures</i>	<i>Excess/(Deficiency)</i>	<i>2024-25 Beginning Fund Balance</i>	<i>2024-25 Ending Fund Balance</i>
Fund 01 - General Fund - Unrestricted	\$ 510,068,070.26	\$ 579,619,258.18	\$ (69,551,187.92)	\$ 118,160,823.36	\$ 48,609,635.44
Fund 01 - General Fund - Restricted	\$ 451,085,506.69	\$ 487,982,566.69	\$ (36,897,060.00)	\$ 190,827,687.20	\$ 153,930,627.20
Fund 11 - Adult Education	\$ 3,468,516.62	\$ 3,750,706.74	\$ (282,190.12)	\$ 609,083.25	\$ 326,893.13
Fund 12 - Child Development	\$ 41,956,644.64	\$ 42,603,233.16	\$ (646,588.52)	\$ 17,012,963.34	\$ 16,366,374.82
Fund 13 - Student Nutrition	\$ 32,261,650.16	\$ 43,622,296.20	\$ (11,360,646.04)	\$ 42,987,167.19	\$ 31,626,521.15
Fund 14 - Deferred Maintenance	\$ 3,188,781.35	\$ 4,555,539.76	\$ (1,366,758.41)	\$ 5,029,729.58	\$ 3,662,971.17
Fund 21 - Building Fund	\$ 11,301,767.80	\$ 107,973,561.62	\$ (96,671,793.82)	\$ 282,465,139.58	\$ 185,793,345.76
Fund 25 - Capital Facilities Fund	\$ 2,805,693.43	\$ 6,065,733.00	\$ (3,260,039.57)	\$ 21,768,240.86	\$ 18,508,201.29
Fund 35 - County Schools Facility Fund	\$ 481,102.70	\$ 2,996,927.57	\$ (2,515,824.87)	\$ 12,067,478.39	\$ 9,551,653.52
Fund 40 - Special Reserve Fund for Capital Outlay	\$ 279,759.44	\$ 4,350,670.00	\$ (4,070,910.56)	\$ 6,417,203.41	\$ 2,346,292.85
Fund 51 - Bond Interest and Redemption Fund	\$ 120,611,587.00	\$ 152,695,332.00	\$ (32,083,745.00)	\$ 131,063,957.12	\$ 98,980,212.12
Fund 67 - Self Insurance Fund	\$ 19,505,873.00	\$ 27,756,096.96	\$ (8,250,223.96)	\$ 9,580,516.57	\$ 1,330,292.61
Total All Funds	\$ 1,197,014,953.09	\$ 1,463,971,921.88	\$ (266,956,968.79)	\$ 837,989,989.85	\$ 571,033,021.06

Second Interim - Multi-Year Projections , Cash Flow, & LCFF Projections

Multi-Year Projections (MYP)

Key Results - Highlights

- The District's 2024-25 - 2026-27 Fiscal Years are currently a reflecting a **deficit** in the Unrestricted General Fund (Line E).
 - 2024-25 - \$69.6M
 - Includes \$30.7M in Carryover Resource 0006
 - Carryover in current and prior Year Supplemental and Concentration has been an annual trend. It would normally be adjusted in a multi-year, but retains its ongoing activity in future years.
 - 2024-25 Year has a true deficit of \$38.9M
 - 2025-26 - \$12.5M with \$53.4M Reduction Required to balance
 - 2025-26 - \$2.M with \$61.6M Reduction Required to balance

Multi-Year Projections (MYP)

Key Results - Highlights

- The Restricted General Fund is reflecting the spend down of prior year revenue earned and or allocated that are sunseting, specifically COVID Resources.
- The projected deficit for each year is as follows:
 - 2024-25 - \$36.9M
 - 2025-26 - \$51.4M - Budget Development Shifts from Unr to Rest
 - 2026-27 - \$33.3M
- The Projected Ending Fund Balance is as follows
 - 2024-25 - \$153.9M
 - 2025-26 - \$102.6M
 - 2026-27 - \$69.2M

Multi-Year Projections (MYP) - Unrestricted Summary - FORM MYPI

2024-25 MYP Fund Balance Summary - Unrestricted

	2024-25 Unrestricted	2025-26 Unrestricted	2026-27 Unrestricted
A. Revenues			
5) Total Revenues	\$ 510,068,070	\$ 525,089,370	\$ 540,248,749
B. Expenditures			
9) Total Expenditures	\$ 452,326,355	\$ 406,457,576	\$ 408,633,855
C. Excess (Deficiency) of Revenues Over Expenditures	\$ 57,741,715	\$ 118,631,794	\$ 131,614,894
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ (127,292,903)	\$ (131,088,696)	\$ (134,481,149)
E. Net Increase (Decrease) in Fund Balance (C +D4)	\$ (69,551,188)	\$ (12,456,902)	\$ (2,866,255)
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 117,224,617	\$ 47,673,429	\$ 35,216,527
2) Ending Balance, June 30 (E + F1e)	\$ 47,673,429	\$ 35,216,527	\$ 32,350,272
Restricted Reserve	\$ 300,854	\$ 150,000	\$ 150,000
Other Assignments	\$ 10,773,748	\$ 6,131,496	\$ 3,197,244
Reserve for Economic Uncertainty	\$ 28,299,268	\$ 28,935,032	\$ 29,003,029
Unassigned Unappropriated	\$ 8,299,560	\$ (0)	\$ (0)

Multi-Year Projections (MYP) - Restricted Summary - FORM MYPI

2024-25 MYP Fund Balance Summary - Restricted

	2024-25 Restricted	2025-26 Restricted	2026-27 Restricted
A. Revenues			
5) Total Revenues	\$ 326,792,604	\$ 321,648,309	\$ 325,501,623
B. Expenditures			
9) Total Expenditures	\$ 487,982,567	\$ 501,095,056	\$ 490,314,672
C. Excess (Deficiency) of Revenues Over	\$ (161,189,963)	\$ (179,446,747)	\$ (164,813,049)
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ 124,292,903	\$ 128,088,696	\$ 131,481,149
E. Net Increase (Decrease) in Fund Balance (C +D4)	\$ (36,897,060)	\$ (51,358,051)	\$ (33,331,899)
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 190,827,687	\$ 153,930,627	\$ 102,572,576
2) Ending Balance, June 30 (E + F1e)	\$ 153,930,627	\$ 102,572,576	\$ 69,240,677

Multi-Year Projections (MYP) - Combined Summary - FORM MYPI

2024-25 MYP Fund Balance Summary - Combined

	2024-25 Combined	2025-26 Combined	2026-27 Combined
A. Revenues			
5) Total Revenues	\$ 836,860,674	\$ 846,737,680	\$ 865,750,372
B. Expenditures			
9) Total Expenditures	\$ 940,308,922	\$ 907,552,633	\$ 898,948,526
C. Excess (Deficiency) of Revenues Over	\$ (103,448,248)	\$ (60,814,953)	\$ (33,198,154)
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ (3,000,000)	\$ (3,000,000)	\$ (3,000,000)
E. Net Increase (Decrease) in Fund Balance (C + D4)	\$ (106,448,248)	\$ (63,814,953)	\$ (36,198,154)
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 308,052,305	\$ 201,604,057	\$ 137,789,103
2) Ending Balance, June 30 (E + F1e)	\$ 201,604,057	\$ 137,789,103	\$ 101,590,949

Second Interim Cash Flow - Form CASH

Beginning Cash July 1, 2024

- \$349,361,439

Ending Cash Projection June 30, 2025

- \$223,626,078

Ending Cash Projection June 30, 2026

- \$116,236,590

One time resources have been spent and revenues and cash are returning to a “new normal” state. The District has smaller one time and restricted resources that also sunset in 2027-2029; thus, absent any new ongoing dollars we must adjust our budget for the future to NOT return to temporary borrowing or insolvency leading to a future we cannot predict.

Other Items of Note

LCFF Projection Multi-Year Changes

Adopted Budget

Oakland Unified (61259) - 2024-25 Budget	v.25.1a						6/14/2024						CY						v.25.1a						CY1																	
LOCAL CONTROL FUNDING FORMULA	2024-25												2025-26																													
LCFF ENTITLEMENT CALCULATION																																										
	COLA & Augmentation		Base Grant Proration		Unduplicated Pupil Percentage				COLA & Augmentation		Base Grant Proration		Unduplicated Pupil Percentage						COLA & Augmentation		Base Grant Proration		Unduplicated Pupil Percentage																			
Calculation Factors	1.07%		0.00%		81.47%		81.47%				2.93%		0.00%		82.57%		82.57%																									
	3-PY Average												3-PY Average																													
	ADA	Base	Grade Span	Supplemental	Concentration	Total			ADA	Base	Grade Span	Supplemental	Concentration	Total					ADA	Base	Grade Span	Supplemental	Concentration	Total																		
Grades TK-3	11,076.02	\$ 10,025	\$ 1,043	\$ 1,803	\$ 1,904	\$163,656,221			10,898.95	\$ 10,319	\$ 1,073	\$ 1,881	\$ 2,042	\$166,915,002					10,898.95	\$ 10,319	\$ 1,073	\$ 1,881	\$ 2,042	\$166,915,002																		
Grades 4-6	7,284.01	10,177		1,658	1,751	98,962,339			7,063.24	10,475		1,730	1,877	99,464,644					7,063.24	10,475		1,730	1,877	99,464,644																		
Grades 7-8	4,113.41	10,478		1,707	1,803	57,538,699			4,013.25	10,785		1,781	1,933	58,187,151					4,013.25	10,785		1,781	1,933	58,187,151																		
Grades 9-12	8,325.33	12,144	316	2,030	2,144	138,483,854			8,162.41	12,500	325	2,118	2,298	140,729,944					8,162.41	12,500	325	2,118	2,298	140,729,944																		
Subtract Necessary Small School ADA and Funding	-	-	-	-	-	-			-	-	-	-	-	-					-	-	-	-	-	-																		
Total Base, Supplemental, and Concentration Grant		\$ 329,369,589	\$ 14,183,092	\$ 55,978,475	\$ 59,109,957	\$458,641,113				\$ 331,766,730	\$ 14,347,356	\$ 57,157,280	\$ 62,025,375	\$465,296,741						\$ 331,766,730	\$ 14,347,356	\$ 57,157,280	\$ 62,025,375	\$465,296,741																		
NSS Allowance		-	-	-	-	-				-	-	-	-	-						-	-	-	-	-																		
TOTAL BASE	30,798.77	\$ 329,369,589	\$ 14,183,092	\$ 55,978,475	\$ 59,109,957	\$458,641,113			30,137.85	\$ 331,766,730	\$ 14,347,356	\$ 57,157,280	\$ 62,025,375	\$465,296,741						\$ 331,766,730	\$ 14,347,356	\$ 57,157,280	\$ 62,025,375	\$465,296,741																		
ADD ONS:																																										
Targeted Instructional Improvement Block Grant																									\$ 10,094,682															\$ 10,094,682		
Home-to-School Transportation (COLA added commencing 2023-24)																									6,261,846															6,445,318		
Small School District Bus Replacement Program (COLA added commencing 2023-24)																									-															-		
Transitional Kindergarten (Commencing 2022-23)																									-															-		
TK ADA	889.44	TK Add-on rate	\$ 3,077.00					2,736,807		TK ADA	914.44	TK Add-on rate	\$ 3,167.00					2,896,031																								
ECONOMIC RECOVERY TARGET PAYMENT																									-															-		
LCFF Entitlement Before Adjustments																									\$477,734,448															\$484,732,772		
Miscellaneous Adjustments																									-															-		
ADJUSTED LCFF ENTITLEMENT																									\$477,734,448															\$484,732,772		
Local Revenue (including RDA)																									(164,476,729)															(163,776,013)		
Gross State Aid																									\$313,257,719															\$320,956,759		
Education Protection Account Entitlement																									(56,307,950)															(58,600,935)		
Net State Aid																									\$256,949,769															\$262,355,824		

Other Items of Note

LCFF Projection Multi-Year

Second Interim

Oakland Unified (61259) - 2024-25 First Interim	v.25.2a 12/2/2024 CY						v.25.2a CY1					
LOCAL CONTROL FUNDING FORMULA	2024-25						2025-26					
LCFF ENTITLEMENT CALCULATION												
	COLA & Augmentation		Base Grant Proration		Unduplicated Pupil Percentage		COLA & Augmentation		Base Grant Proration		Unduplicated Pupil Percentage	
Calculation Factors	1.07%		0.00%		81.40% 81.40%		2.93%		0.00%		82.36% 82.36%	
	3PY Average						Prior Year					
	ADA	Base	Grade Span	Supplemental	Concentration	Total	ADA	Base	Grade Span	Supplemental	Concentration	Total
Grades TK-3	11,067.57	\$ 10,025	\$ 1,043	\$ 1,802	\$ 1,899	\$ 163,458,482	11,026.42	\$ 10,319	\$ 1,073	\$ 1,876	\$ 2,026	\$ 168,642,959
Grades 4-6	7,268.02	10,177		1,657	1,746	98,701,084	7,093.33	10,475		1,725	1,863	99,755,742
Grades 7-8	4,100.70	10,478		1,706	1,798	57,335,345	4,065.54	10,785		1,777	1,918	58,867,026
Grades 9-12	8,279.62	12,144	316	2,028	2,138	137,662,129	8,421.13	12,500	325	2,113	2,281	144,997,811
Subtract Necessary Small School ADA and Funding	-	-	-	-	-	-	-	-	-	-	-	-
Total Base, Supplemental, and Concentration Grant		\$ 328,433,869	\$ 14,159,836	\$ 55,774,256	\$ 58,789,079	\$ 457,157,040		\$ 337,195,234	\$ 14,568,216	\$ 57,942,476	\$ 62,557,612	\$ 472,263,538
NSS Allowance		-	-	-	-	-		-	-	-	-	-
TOTAL BASE	\$ 30,715.91	\$ 328,433,869	\$ 14,159,836	\$ 55,774,256	\$ 58,789,079	\$ 457,157,040	\$ 30,606.42	\$ 337,195,234	\$ 14,568,216	\$ 57,942,476	\$ 62,557,612	\$ 472,263,538
ADD ONS:												
Targeted Instructional Improvement Block Grant						\$10,094,682						\$10,094,682
Home-to-School Transportation (COLA added commencing 2023-24)						6,261,846						6,445,318
Small School District Bus Replacement Program (COLA added commencing 2023-24)						-						-
Transitional Kindergarten (Commencing 2022-23)	TK ADA	\$ 839.54	TK Add-on rate	\$ 3,077.00		2,583,265	TK ADA	\$ 1,014.30	TK Add-on rate	\$ 3,167.00		3,212,288
ECONOMIC RECOVERY TARGET PAYMENT						-						-
LCFF Entitlement Before Adjustments						\$ 476,096,833						\$ 492,015,826
Miscellaneous Adjustments						-						-
ADJUSTED LCFF ENTITLEMENT						\$ 476,096,833						\$ 492,015,826
Local Revenue (including RDA)						(159,511,494)						(159,392,590)
Gross State Aid						\$ 316,585,339						\$ 332,623,236
Education Protection Account Entitlement						(48,417,305)						(49,647,246)
Net State Aid						\$ 268,168,034						\$ 282,975,990

Other Items of Note

LCFF Projection Multi-Year

Second Interim

Oakland Unified (61259) - Second Interim		v.25.2b CY						v.25.2b CY1					
LOCAL CONTROL FUNDING FORMULA		2024-25						2025-26					
LCFF ENTITLEMENT CALCULATION													
Calculation Factors		COLA & Augmentation		Base Grant Proration		Unduplicated Pupil Percentage		COLA & Augmentation		Base Grant Proration		Unduplicated Pupil Percentage	
		1.07%		0.00%		81.41%		2.43%		0.00%		82.40%	
		Current Year						Prior Year					
		ADA	Base	Grade Span	Supplemental	Concentration	Total	ADA	Base	Grade Span	Supplemental	Concentration	Total
Grades TK-3		11,316.44	\$ 10,025	\$ 1,043	\$ 1,802	\$ 1,900	\$ 167,144,784	11,316.44	\$ 10,269	\$ 1,068	\$ 1,868	\$ 2,019	\$ 172,286,720
Grades 4-6		7,159.61	10,177		1,657	1,747	97,235,049	7,159.60	10,424		1,718	1,857	100,222,869
Grades 7-8		4,038.91	10,478		1,706	1,799	56,475,003	4,038.89	10,733		1,769	1,912	58,213,917
Grades 9-12		8,250.21	12,144	316	2,029	2,139	137,181,878	8,248.67	12,439	323	2,103	2,273	141,366,448
Subtract Necessary Small School ADA and Funding		-	-	-	-	-	-	-	-	-	-	-	-
Total Base, Supplemental, and Concentration Grant			\$ 328,820,952	\$ 14,410,118	\$ 55,884,883	\$ 58,920,761	\$ 458,036,714		\$ 336,794,846	\$ 14,750,284	\$ 57,934,637	\$ 62,610,187	\$ 472,089,954
NSS Allowance			-	-	-	-	-		-	-	-	-	-
TOTAL BASE		\$0,765.17	\$ 328,820,952	\$ 14,410,118	\$ 55,884,883	\$ 58,920,761	\$ 458,036,714	\$0,763.60	\$ 336,794,846	\$ 14,750,284	\$ 57,934,637	\$ 62,610,187	\$ 472,089,954
ADD ONS:													
Targeted Instructional Improvement Block Grant							\$10,094,682						\$10,094,682
Home-to-School Transportation (COLA added commencing 2023-24)							6,261,846						6,414,009
Small School District Bus Replacement Program (COLA added commencing 2023-24)							-						-
Transitional Kindergarten (Commencing 2022-23)							-						-
		TK ADA	1,000.23	TK Add-on rate	\$ 3,077.00		3,077,708	TK ADA	1,025.23	TK Add-on rate	\$ 3,152.00		3,231,525
ECONOMIC RECOVERY TARGET PAYMENT							-						-
LCFF Entitlement Before Adjustments							\$ 477,470,950						\$ 491,830,170
Miscellaneous Adjustments							-						-
ADJUSTED LCFF ENTITLEMENT							\$ 477,470,950						\$ 491,830,170
Local Revenue (including RDA)							(158,470,788)						(161,798,558)
Gross State Aid							\$ 319,000,162						\$ 330,031,612
Education Protection Account Entitlement							(48,494,960)						(49,662,752)
Net State Aid							\$ 270,505,202						\$ 280,368,860

Key Takeaways

- Our revenues are declining, expenses rising, and our creativity in restructure work is critical to our future
- We cannot solve this by just cutting and shifting resources compliantly.
- We have self certified as Qualified due to the shifts in projected revenues and expenses in 2024-25 and beginning to model the Budget Balancing Solutions in the 2025-26 MYP.

NEXT STEPS

1. Submission of Second Interim to the Alameda County Office of Education (ACOE) by March 15th
2. Distribution of Second Interim to Auditors, Financial Advisors, Bond Reporting Agencies
3. Continued Budget Development, Implementation of Attachment C, and prepare for May Revise.
4. The 2023-24 Audit is COMPLETE and we are responding to the ACOE Corrective Action Plans
5. Budget & Finance Meeting April 3, 2025
6. May Revise will determine any changes in the State Budget Forecast
7. Third Interim Due June 1, 2025
8. Budget and LCAP Adoption June 25, 2025

Questions/Comments



EVERY STUDENT THRIVES!



**OAKLAND UNIFIED
SCHOOL DISTRICT**
Community Schools, Thriving Students

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