



OAKLAND UNIFIED  
SCHOOL DISTRICT  
*Community Schools, Thriving Students*

# 2024-25 Second Interim Presentation



Presented by Lisa Grant-Dawson, Chief Business Officer  
Board of Education Meeting, March 12, 2025

# Ask of the Board

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- Review the 2024-25 Second Interim Budget
- Receive and discuss update on relevant contextual information impacting Multi-Year Projections (MYP), Cash Flow, and Criteria and Standards
- Approve the 2024-25 Second Interim

# Second Interim Report

# Second Interim Outline

- I. Overview & Summary of Assumptions**
- II. Second Interim - Current Year Projections**
  - A. Unrestricted General Fund Summary & Detail
  - B. Restricted General Fund Summary & Detail
  - C. Summary of Ancillary Funds
- III. Multi-Year Projections (MYP) & Cash Flow**
  - A. General Fund Highlights
  - B. MYP Detail
  - C. Cash Flow
  - D. LCFF Projections
- IV. Next Steps**

# Overview of District Financial Accountability

- California school districts are accountable to the State (through the County) for use of funds provided by the state and federal government.
- The process of accountability is prescribed by state law which includes district officials ensuring that the district is able to meet its financial commitments each year and into the future.

## Budget Adoption - By July 1

Projected results for the following fiscal year (July 1 - June 30) | *Ed Code §42127*

## Unaudited Actuals - By Sept 15th

Actual full year results for prior year (July 1 - June 30) | *Ed Code §42100*

## Second Interim - By December 15

Updated projections as of October 3<sup>rd</sup> | *Ed Code §42130 & §42131*

## Second Interim - By March 15

Updated projections as of January 3<sup>rd</sup> | *Ed Code §42130 & §42131*

## Third Interim - By June 1

Updated projections as of April 30<sup>th</sup> | *Ed Code §42130 & §42131* [Required if 2nd Interim is qualified or negative]

# Second Interim Assumptions

OUSD 2023-27 Budget Assumptions - Second Interim				
Category	2023-24	2024-25	2025-26	2026-27
Cost of Living Adjustment (COLA)	8.22%	1.07%	2.43%	3.52%
Enrollment	33,873	33,835	33,655	33,496
Attendance Used for Funding (Highest Year or Average)	31,921	30,765	30,563	30,582
Attendance (ADA)	30,253	30,764	30,563	30,419
Enrollment to ADA %	89.31%	90.92%	90.81%	90.81%
Unduplicated Pupil Count	80.09%	81.41%	82.40%	82.65%
Salary and Negotiated Increases Adjusted - OEA				
Salary and Negotiated Increases - BCTC	\$596K	\$1.1M	\$ .28M	
Salary and Negotiated Increases - SEIU	2.25%			
Salary and Negotiated Increases UAOS,MgtConf	10.0%	10.5%		
Step & Column Certificated	2.0%	2.0%	2.0%	2.0%
Step & Column Classified	1.75%	1.75%	1.75%	1.75%
Special Education Contribution	\$104.0	\$115.3	\$118.3	\$120.9
Routine Restricted Maintenance Contribution		\$25.3	\$25.9	\$24.1
Health Benefit Assumptions *	13.0%	10.25%	5.10%	4.50%
MYP change in Health Benefit Cost - Gen Fund Combined	\$14.8M	\$4M	\$6.9M	
Mandatories & Benefits - Certificated	5.03%	5.03%	5.14%	5.14%
Mandatories & Benefits - Classified	11.23%	11.23%	11.34%	11.34%
State Teachers Retirement System	19.10%	19.10%	19.10%	19.10%
California Public Retirement System	28.10%	27.05%	27.40%	27.50%
<b>Total Mandatories &amp; Benefits Certificated</b>	<b>24.13%</b>	<b>24.13%</b>	<b>24.24%</b>	<b>24.24%</b>
<b>Total Mandatories &amp; Benefits Classified</b>	<b>39.33%</b>	<b>38.28%</b>	<b>38.74%</b>	<b>38.84%</b>

\* 2025-26 Projected Increase cited and confirmed by SEGAL, broker for HBGB on January 16 for Kaiser (4.8%) and Sutter (18.5%). Kaiser is the primary benefit selection for the majority of employees. The 4.76% increase from Kaiser was CONFIRMED by the HBGB selected broker Segal on 3/3/2025.

# Unpacking the Unrestricted General Fund

Fiscal27a

Fund / Resource Transaction Summary

As of 01/31/2025		Fiscal Year 2024/25 Budget				
Resource	Beginning Balance	Revenue Revised	Expense Revised	Net Activity	Resulting Balance	
Fund 010 - General Fund						
0000	General Purpose-unrestricted	63,370,306.29	195,608,441.65	236,576,657.68	40,968,216.03-	22,402,090.26
0002	Unrestricted Supplemental	.00	18,506,475.00	18,506,475.00	.00	.00
0004	Central Concentration	.00	48,627,214.58	48,627,214.58	.00	.00
0005	Central Supplemental	.00	36,054,361.57	36,054,361.57	.00	.00
0006	S&C Carryover	30,657,672.17	11,409,594.85	30,657,672.17	19,248,077.32-	11,409,594.85
0007	One-time Addtl Budget	6,455,967.26	16,209.95	4,859,960.97	4,843,751.02-	1,612,216.24
0020	Home & Hospital	.00	637,089.91	637,089.91	.00	.00
0039	Charter Leases & Repairs	.00	355,608.97	355,608.97	.00	.00
0040	AB1840 Unrestricted	4,831,198.51	10,008,000.00	4,492,298.63	5,515,701.37	10,346,899.88
0041	AB1840 School Consolidation	10,008,000.00	10,008,000.00-	.00	10,008,000.00-	.00
0050	Employees On Loan	.00	490,261.50	490,261.50	.00	.00
0071	Facilitron Rent	.00	417,120.00	417,120.00	.00	.00
0072	Shands & Tilden Ground Leases	.00	208,713.80	.00	208,713.80	208,713.80
0095	Charter School Admin Office	.00	1,468,359.00	1,468,359.00	.00	.00
0100	Release Time Subs	.00	66,000.00	66,000.00	.00	.00
0120	BlackThrivingCommunity	1,622,513.34	.00	702,001.62	702,001.62-	920,511.72
0710	LCFF TK Funding	.00	3,077,708.00	2,583,265.00	494,443.00	494,443.00
0720	Unrestricted Transportation	.00	16,994,443.37	16,994,443.37	.00	.00
0940	BOE Initiatives	.00	30,891.69	30,891.69	.00	.00
1100	State Lottery	278,959.79	6,341,050.74	6,341,050.74	.00	278,959.79
1400	Prop 30 Education Protect Act	.00	45,465,623.00	45,465,623.00	.00	.00
Total for Org		117,224,617.36	385,775,167.58	455,326,355.40	69,551,187.82-	47,673,429.54

The Unrestricted General Fund is made up of several resources that fall within an object Range of 0000-1999. Each resource has a purpose and is essentially restricted, yet more flexible. This is why we say the entire Fund Balance is **NOT** eligible to spend on every expense.

Total Ending Fund Balance at Adoption: \$118,160,823.36

Total Ending Fund Balance Second Interim: \$41,562,199.38

# ~~Continued Growth~~ Decline in the Base General Fund!

- One of our key goals has been to re-establish the Base Unrestricted General Fund, identified as Resource 0000. Significant progress has been made to achieve this goal over the last four years.

2019-20	-\$5,990,407
2020-21	\$10,242,484
2021-22	\$47,668,251
2022-23	\$62,469,330
2023-24	\$62,801,965
2024-25 SI	\$22,402,090

- Reduced revenue projections and higher levels of spending continue to strain the base. This means, we are paying for our 3% reserve \$28.8M with other Unrestricted Funds.
- *Resource 0000 is the Base and is funded to support the operational requirements of the District which includes providing contributions to known resources that are not fully funded, and Funds or resources that are unable to sustain themselves. It also supports emergency, deferred maintenance, and strategic local investments.*



# Fund 01 - Combined FY 2024-25 Second Interim

## 2024-25 Second Interim Budget

	Unrestricted	Restricted	Total Fund
<b>A. Revenues</b>			
5) Total Revenues	\$ 510,068,070	\$ 326,792,604	\$ 836,860,674
9) Total Expenditures			
	\$ 452,326,355	\$ 487,982,567	\$ 940,308,922
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ 57,741,715	\$ (161,189,963)	\$ (103,448,248)
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ (127,292,903)	\$ 124,292,903	\$ (3,000,000)
<b>E. Net Increase (Decrease) in Fund Balance (C +D4)</b>	\$ (69,551,188)	\$ (36,897,060)	\$ (106,448,248)
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 118,160,823	\$ 190,827,687	\$ 308,988,511
b) Restricted	\$ (936,206)	\$ -	
<b>2) Ending Balance, June 30 (E + F1e)</b>	\$ 47,673,429	\$ 153,930,627	\$ 201,604,057
Restricted Reserve	\$300,854	\$ 153,930,627	\$ 154,231,481
Other Assignments	\$10,773,748	\$0	\$10,773,748
Reserve for Economic Uncertainty	\$28,299,268		\$28,299,268
<b>Unassigned Unappropriated</b>	\$ 8,299,560	\$ 153,930,627	\$ 8,299,560

# Fund 01 - Unrestricted FY 2024-25 Second Interim

## 2024-25 First Interim vs 2024-25 Second Interim UnRestricted Fund Balance Summary

	First Interim	Second Interim	First Interim v Second Interim
<b>A. Revenues</b>			
5) Total Revenues	\$ 497,959,664	\$ 511,014,597	\$ 13,054,933
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 455,221,187	\$ 460,320,318	\$ 5,099,131
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>			
	\$ 42,738,476	\$ 50,694,279	\$ 7,955,802
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ (130,129,584)	\$ (127,292,903)	\$ 2,836,681
<b>E. Net Increase (Decrease) in Fund Balance (C +D4)</b>			
	\$ (87,391,108)	\$ (76,598,624)	\$ 10,792,484
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 118,160,823	\$ 118,160,823	\$ -
b) Restricted			
2) Ending Balance, June 30 (E + F1e)			
	\$ 30,769,716	\$ 41,562,199	\$ 10,792,484

# Fund 01 - Restricted FY 2024-25 Second Interim

## 2024-25 First Interim vs 2024-25 Second Interim Restricted Fund Balance Summary

	First Interim	Second Interim	First Interim v Second Interim
<b>A. Revenues</b>			
5) Total Revenues	\$ 309,050,101	\$ 326,792,604	\$ 17,742,503
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 500,976,154	\$ 487,982,567	\$ (12,993,588)
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ (191,926,053)	\$ (161,189,963)	\$ 30,736,090
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ 127,129,584	\$ 124,292,903	\$ (2,836,681)
<b>E. Net Increase (Decrease) in Fund Balance (C + D4)</b>	\$ (64,796,469)	\$ (36,897,060)	\$ 27,899,409
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 190,705,809	\$ 190,827,687	\$ 121,878
b) Restricted			
<b>2) Ending Balance, June 30 (E + F1e)</b>	\$ 125,909,340	\$ 153,930,627	\$ 28,021,287

# Summary of 2024-25 Unrestricted General Fund Projections at Second Interim (\$Millions)

## How is the District's Unrestricted General Fund Financial Position Projected to Change?

	Second Interim
Beginning Fund Balance*	\$117,224,617
Ending Fund Balance	\$47,673,429

## Why is District's Unrestricted General Fund Financial Position Projected to Change?

	Second Interim
Revenues	\$510,068,070
Expenditures	\$452,326,355
Net Contributions/Transfers	\$127,292,903
<b>Net Increase (Decrease)</b>	<b>(\$69,551,188)</b>



At Second Interim, we expect to end the year with a \$69.6M **decrease** in the Unrestricted General Fund Balance.

- Includes \$936K Audit Adjustment

# Material Changes in Unrestricted General Fund Projections since Budget Adoption

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## Revenues (Unrestricted) - \$12.1M Increase

- LCFF Increase of \$1.4M
- Other Local Revenue increase of \$9.8M
  - \$2M Interest
  - \$5.3M Net Change in FairValue Investment

## Expenditures (Unrestricted) - \$15M Increase

- Certificated Salaries - \$2.2M
  - Increase in Teacher Salary Stipends, Object 1120 \$2.5M, S & C Carryover Resource 0006
- Reduction in Books and Supplies
  - Object 4399 Unallocated, S & C Carryover \$2.9M
  - Object 4395, Re-Allocate Resources to other object codes in Current Year Supplemental and Concentration \$8.6M
- Increase in Services and Operating Expenditures \$5.8M
  - Resource 0000 - \$4.1M
    - PG & E Increase in projected cost \$2.1M
    - Increase in Consultant Expense \$.8M S & C Carryover


# Summary of 2024-25 Restricted General Fund Projections (\$Millions)

## How is the District's Restricted General Fund Financial Position Projected to Change?

	Second Interim
Beginning Fund Balance	\$190,827,687
Ending Fund Balance	\$153,930,627

## Why is District's Restricted General Fund Financial Position Projected to Change?

	Second Interim
Revenues	\$326,792,604
Expenditures	\$487,982,567
Net Contributions/Transfers	\$124,292,903
<b>Net Increase (Decrease)</b>	<b>(\$36,897,060)</b>



At Second Interim, we expect to end the year with a **decrease** in the Restricted General Fund Balance of **\$36.9M**

# Material Changes in Restricted General Fund Projections since Budget Adoption

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## Revenues (Unrestricted) - \$17.7M Increase

- Federal Revenue reduced to align to projected spending by \$4.1Mt
- Other State Revenue
  - Golden State Pathways Grant Award (Res 6383) - \$11.8M
  - LEA Medical Projected Revenue increase \$7.6M Res 9040

## Expenditures (Unrestricted) - \$30.7M Decrease

- Reduction in Books and Supplies
  - Object 4200 Books Other than Textbooks \$1.5M Decrease REs 6762 AMIM
  - Object 4391, Carryover Prior Year, \$12M reduction
  - Object 4399, Unallocated reduced by \$6.7M
- Increase in Services and Operating Expenditures \$6.5M
  - Consultants - \$4.4M Increase
    - Resource 2600 Expanded Learning - \$1.4M
    - Cal Fire Planning Grant - \$.7M
    - Measure N, \$.6M

# Unpacking the Restricted General Fund

Fiscal27a

Fund / Resource Transaction Summary

As of 01/31/2025		Fiscal Year 2024/25 Budget				
Resource	Beginning Balance	Revenue Revised	Expense Revised	Net Activity	Resulting Balance	
Fund 010 - General Fund						
2600	Expanded Learning Opp Programs	29,738,073.54	39,794,639.00	47,285,174.52	7,490,535.52-	22,247,538.02
3010	Title I-Basic Grant Low Income	.00	20,926,955.07	20,926,955.07	.00	.00
3182	ESSA: Comp Support & Improvmt	.00	5,242,196.11	5,242,196.11	.00	.00
3214	ESSER III Learning Loss	.00	4,361,094.70	4,361,094.70	.00	.00
3218	ELO ESSER III St Resv Emergency	.00	464,422.54	464,422.54	.00	.00
3219	ELO ESSER III St Resv LL	.00	132,750.10	132,750.10	.00	.00
3227	21st CCLC Afterschool Rate Inc	.00	39,136.06	39,136.06	.00	.00
3228	ESSER III Summer R-1 Renewal	.00	2,527,078.34	2,527,078.34	.00	.00
3310	IDEA Basic Local Ass. Grant	.00	7,610,143.00	7,610,143.00	.00	.00
3311	IDEA Private School ISPs	.00	403,195.00	403,195.00	.00	.00
3312	IDEA Early Intervening Svc	.00	1,774,824.57	1,774,824.57	.00	.00
3315	IDEA Preschool Grants	.00	203,840.00	203,840.00	.00	.00
3318	IDEA Part B Preschool CEIS	.00	71,942.00	71,942.00	.00	.00
3327	IDEA Mental Health ADA Alloc	.00	383,512.00	383,512.00	.00	.00
3345	IDEA Preschool Staff Develop	.00	1,710.00	1,710.00	.00	.00
3385	IDEA Early Intervention Grant	.00	205,411.00	205,411.00	.00	.00
3395	Alternative Dispute Resolution	.00	15,157.00	15,157.00	.00	.00
3410	Transition Partnership Program	.00	707,806.00	707,806.00	.00	.00
3550	CTE 21st Century Perkins V 131	.00	556,992.00	556,992.00	.00	.00
4035	Title 2-a Teacher Quality	.00	2,088,265.70	2,088,265.70	.00	.00
4124	T Iv 21st Century Com Learning	.00	6,318,972.60	6,318,972.60	.00	.00
4127	Title 4-Student Support	.00	2,070,869.34	2,070,869.34	.00	.00
4201	Title III Immigrant Student	.00	375,182.00	375,182.00	.00	.00
4203	Title III EL Student Prog	.00	2,252,977.46	2,252,977.46	.00	.00

## Restricted Programs and Activities Within the General Fund

In California LEAs, restricted programs or activities relating to the operation of transitional kindergarten/kindergarten through grade twelve (TK/K–12) educational programs are considered a part of ordinary operations and are accounted for in the general fund rather than in a special revenue fund. Within the general fund, restricted programs or activities must be identified, accounted for, and reported separately. This requirement means that general fund activities will be divided into restricted and unrestricted segments. This is achieved through the use of the resource field of the standardized account code structure. (The resource field is discussed in Procedure 310.)

Restricted programs or activities are those funded from revenue sources subject to constraints imposed by external resource providers or by law through constitutional provisions or enabling legislation. Unrestricted revenues are those funds whose uses are not subject to external or legal constraints and may be used for any purposes not prohibited by law. Programs funded by a combination of restricted and unrestricted sources, where the contribution of unrestricted resources is required as a condition of funding or is necessary to operate the program, are accounted for and reported as *restricted*.

[California School Accounting Manual, Page 30](#)

165+ Resources in the Restricted General Fund

Full Resource Report by Fund Included in the Second Interim Packet



# Ancillary Funds

OUSD 2024-25 Second Interim Summary of Revenue, Expenditures, and Fund Balance of All Funds

<i>Fund/SACS Form</i>	<i>Revenues</i>	<i>Expenditures</i>	<i>Excess/(Deficiency)</i>	<i>2024-25 Beginning Fund Balance</i>	<i>2024-25 Ending Fund Balance</i>
Fund 01 - General Fund - Unrestricted	\$ 510,068,070.26	\$ 579,619,258.18	\$ (69,551,187.92)	\$ 118,160,823.36	\$ 48,609,635.44
Fund 01 - General Fund - Restricted	\$ 451,085,506.69	\$ 487,982,566.69	\$ (36,897,060.00)	\$ 190,827,687.20	\$ 153,930,627.20
Fund 11 - Adult Education	\$ 3,468,516.62	\$ 3,750,706.74	\$ (282,190.12)	\$ 609,083.25	\$ 326,893.13
Fund 12 - Child Development	\$ 41,956,644.64	\$ 42,603,233.16	\$ (646,588.52)	\$ 17,012,963.34	\$ 16,366,374.82
Fund 13 - Student Nutrition	\$ 32,261,650.16	\$ 43,622,296.20	\$ (11,360,646.04)	\$ 42,987,167.19	\$ 31,626,521.15
Fund 14 - Deferred Maintenance	\$ 3,188,781.35	\$ 4,555,539.76	\$ (1,366,758.41)	\$ 5,029,729.58	\$ 3,662,971.17
Fund 21 - Building Fund	\$ 11,301,767.80	\$ 107,973,561.62	\$ (96,671,793.82)	\$ 282,465,139.58	\$ 185,793,345.76
Fund 25 - Capital Facilities Fund	\$ 2,805,693.43	\$ 6,065,733.00	\$ (3,260,039.57)	\$ 21,768,240.86	\$ 18,508,201.29
Fund 35 - County Schools Facility Fund	\$ 481,102.70	\$ 2,996,927.57	\$ (2,515,824.87)	\$ 12,067,478.39	\$ 9,551,653.52
Fund 40 - Special Reserve Fund for Capital Outlay	\$ 279,759.44	\$ 4,350,670.00	\$ (4,070,910.56)	\$ 6,417,203.41	\$ 2,346,292.85
Fund 51 - Bond Interest and Redemption Fund	\$ 120,611,587.00	\$ 152,695,332.00	\$ (32,083,745.00)	\$ 131,063,957.12	\$ 98,980,212.12
Fund 67 - Self Insurance Fund	\$ 19,505,873.00	\$ 27,756,096.96	\$ (8,250,223.96)	\$ 9,580,516.57	\$ 1,330,292.61
<b>Total All Funds</b>	<b>\$ 1,197,014,953.09</b>	<b>\$ 1,463,971,921.88</b>	<b>\$ (266,956,968.79)</b>	<b>\$ 837,989,989.85</b>	<b>\$ 571,033,021.06</b>

# Second Interim - Multi-Year Projections , Cash Flow, & LCFF Projections

# Multi-Year Projections (MYP)

## Key Results - Highlights

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- The District's 2024-25 - 2026-27 Fiscal Years are currently a reflecting a **deficit** in the Unrestricted General Fund (Line E).
  - 2024-25 - \$69.6M
    - Includes \$30.7M in Carryover Resource 0006
      - Carryover in current and prior Year Supplemental and Concentration has been an annual trend. It would normally be adjusted in a multi-year, but retains its ongoing activity in future years.
    - 2024-25 Year has a true deficit of \$38.9M
  - 2025-26 - \$12.5M with \$53.4M Reduction Required to balance
  - 2025-26 - \$2.M with \$61.6M Reduction Required to balance

# Multi-Year Projections (MYP)

## Key Results - Highlights

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- The Restricted General Fund is reflecting the spend down of prior year revenue earned and or allocated that are sunsetting, specifically COVID Resources.
- The projected deficit for each year is as follows:
  - 2024-25 - \$36.9M
  - 2025-26 - \$51.4M - Budget Development Shifts from Unr to Rest
  - 2026-27 - \$33.3M
- The Projected Ending Fund Balance is as follows
  - 2024-25 - \$153.9M
  - 2025-26 - \$102.6M
  - 2026-27 - \$69.2M

# Multi-Year Projections (MYP) - Unrestricted Summary - FORM MYPI

## 2024-25 MYP Fund Balance Summary - Unrestricted

	2024-25 Unrestricted	2025-26 Unrestricted	2026-27 Unrestricted
<b>A. Revenues</b>			
5) Total Revenues	\$ 510,068,070	\$ 525,089,370	\$ 540,248,749
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 452,326,355	\$ 406,457,576	\$ 408,633,855
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ 57,741,715	\$ 118,631,794	\$ 131,614,894
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ (127,292,903)	\$ (131,088,696)	\$ (134,481,149)
<b>E. Net Increase (Decrease) in Fund Balance (C + D4)</b>	\$ (69,551,188)	\$ (12,456,902)	\$ (2,866,255)
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 117,224,617	\$ 47,673,429	\$ 35,216,527
2) Ending Balance, June 30 (E + F1e)	\$ 47,673,429	\$ 35,216,527	\$ 32,350,272
Restricted Reserve	\$ 300,854	\$ 150,000	\$ 150,000
Other Assignments	\$ 10,773,748	\$ 6,131,496	\$ 3,197,244
Reserve for Economic Uncertainty	\$ 28,299,268	\$ 28,935,032	\$ 29,003,029
<b>Unassigned Unappropriated</b>	\$ 8,299,560	\$ (0)	\$ (0)

# Multi-Year Projections (MYP) - Restricted Summary - FORM MYPI

## 2024-25 MYP Fund Balance Summary - Restricted

	2024-25 Restricted	2025-26 Restricted	2026-27 Restricted
<b>A. Revenues</b>			
5) Total Revenues	\$ 326,792,604	\$ 321,648,309	\$ 325,501,623
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 487,982,567	\$ 501,095,056	\$ 490,314,672
<b>C. Excess (Deficiency) of Revenues Over</b>	\$ (161,189,963)	\$ (179,446,747)	\$ (164,813,049)
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ 124,292,903	\$ 128,088,696	\$ 131,481,149
<b>E. Net Increase (Decrease) in Fund Balance (C +D4)</b>	\$ (36,897,060)	\$ (51,358,051)	\$ (33,331,899)
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 190,827,687	\$ 153,930,627	\$ 102,572,576
2) Ending Balance, June 30 (E + F1e)	\$ 153,930,627	\$ 102,572,576	\$ 69,240,677

# Multi-Year Projections (MYP) - Combined Summary - FORM MYPI

## 2024-25 MYP Fund Balance Summary - Combined

	2024-25 Combined	2025-26 Combined	2026-27 Combined
<b>A. Revenues</b>			
5) Total Revenues	\$ 836,860,674	\$ 846,737,680	\$ 865,750,372
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 940,308,922	\$ 907,552,633	\$ 898,948,526
<b>C. Excess (Deficiency) of Revenues Over</b>	\$ (103,448,248)	\$ (60,814,953)	\$ (33,198,154)
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ (3,000,000)	\$ (3,000,000)	\$ (3,000,000)
<b>E. Net Increase (Decrease) in Fund Balance (C +D4)</b>	\$ (106,448,248)	\$ (63,814,953)	\$ (36,198,154)
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 308,052,305	\$ 201,604,057	\$ 137,789,103
<b>2) Ending Balance, June 30 (E + F1e)</b>	\$ 201,604,057	\$ 137,789,103	\$ 101,590,949

# Second Interim Cash Flow - Form CASH

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## Beginning Cash July 1, 2024

- \$349,361,439

## Ending Cash Projection June 30, 2025

- \$223,626,078

## Ending Cash Projection June 30, 2026

- \$116,236,590

One time resources have been spent and revenues and cash are returning to a “new normal” state. The District has smaller one time and restricted resources that also sunset in 2027-2029; thus, absent any new ongoing dollars we must adjust our budget for the future to NOT return to temporary borrowing or insolvency leading to a future we cannot predict.







# Other Items of Note

## LCFF Projection Multi-Year

### Second Interim

Oakland Unified (61259) - Second Interim	v.25.2b						CY	v.25.2b						CY1				
LOCAL CONTROL FUNDING FORMULA	2024-25						2025-26											
LCFF ENTITLEMENT CALCULATION	COLA & Augmentation						COLA & Augmentation											
Calculation Factors	1.07%		0.00%		81.41%		81.41%		2.43%		0.00%		82.40%		82.40%			
	Current Year		Base Grant Proration		Unduplicated Pupil Percentage		Current Year		Base Grant Proration		Unduplicated Pupil Percentage		Current Year		Base Grant Proration		Unduplicated Pupil Percentage	
	ADA	Base	Grade Span	Supplemental	Concentration	Total	ADA	Base	Grade Span	Supplemental	Concentration	Total	ADA	Base	Grade Span	Supplemental	Concentration	Total
Grades TK-3	11,316.44	\$ 10,025	\$ 1,043	\$ 1,802	\$ 1,900	\$ 167,144,784	11,316.44	\$ 10,269	\$ 1,068	\$ 1,868	\$ 2,019	\$ 172,286,720	11,316.44	\$ 10,269	\$ 1,068	\$ 1,868	\$ 2,019	\$ 172,286,720
Grades 4-6	7,159.61	10,177		1,657	1,747	97,235,049	7,159.60	10,424		1,718	1,857	100,222,869	7,159.60	10,424		1,718	1,857	100,222,869
Grades 7-8	4,038.91	10,478		1,706	1,799	56,475,003	4,038.89	10,733		1,769	1,912	58,213,917	4,038.89	10,733		1,769	1,912	58,213,917
Grades 9-12	8,250.21	12,144	316	2,029	2,139	137,181,878	8,248.67	12,439	323	2,103	2,273	141,366,448	8,248.67	12,439	323	2,103	2,273	141,366,448
Subtract Necessary Small School ADA and Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Base, Supplemental, and Concentration Grant</b>		\$ 328,820,952	\$ 14,410,118	\$ 55,884,883	\$ 58,920,761	\$ 458,036,714		\$ 336,794,846	\$ 14,750,284	\$ 57,934,637	\$ 62,610,187	\$ 472,089,954		\$ 336,794,846	\$ 14,750,284	\$ 57,934,637	\$ 62,610,187	\$ 472,089,954
NSS Allowance		-	-	-	-	-		-	-	-	-	-		-	-	-	-	-
<b>TOTAL BASE</b>	<b>90,765.17</b>	<b>\$ 328,820,952</b>	<b>\$ 14,410,118</b>	<b>\$ 55,884,883</b>	<b>\$ 58,920,761</b>	<b>\$ 458,036,714</b>	<b>90,763.60</b>	<b>\$ 336,794,846</b>	<b>\$ 14,750,284</b>	<b>\$ 57,934,637</b>	<b>\$ 62,610,187</b>	<b>\$ 472,089,954</b>	<b>90,763.60</b>	<b>\$ 336,794,846</b>	<b>\$ 14,750,284</b>	<b>\$ 57,934,637</b>	<b>\$ 62,610,187</b>	<b>\$ 472,089,954</b>
<b>ADD ONS:</b>																		
Targeted Instructional Improvement Block Grant						\$10,094,682						\$10,094,682						\$10,094,682
Home-to-School Transportation (COLA added commencing 2023-24)						6,261,846						6,414,009						6,414,009
Small School District Bus Replacement Program (COLA added commencing 2023-24)						-						-						-
Transitional Kindergarten (Commencing 2022-23)	TK ADA	1,000.23	TK Add-on rate	\$ 3,077.00		3,077,708	TK ADA	1,025.23	TK Add-on rate	\$ 3,152.00		3,231,525	TK ADA	1,025.23	TK Add-on rate	\$ 3,152.00		3,231,525
<b>ECONOMIC RECOVERY TARGET PAYMENT</b>																		
<b>LCFF Entitlement Before Adjustments</b>						\$ 477,470,950						\$ 491,830,170						\$ 491,830,170
Miscellaneous Adjustments						-						-						-
<b>ADJUSTED LCFF ENTITLEMENT</b>						\$ 477,470,950						\$ 491,830,170						\$ 491,830,170
Local Revenue (including RDA)						(158,470,788)						(161,798,558)						(161,798,558)
<b>Gross State Aid</b>						\$ 319,000,162						\$ 330,031,612						\$ 330,031,612
Education Protection Account Entitlement						(48,494,960)						(49,662,752)						(49,662,752)
<b>Net State Aid</b>						\$ 270,505,202						\$ 280,368,860						\$ 280,368,860

# Key Takeaways

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- Our revenues are declining, expenses rising, and our creativity in restructure work is critical to our future
- We cannot solve this by just cutting and shifting resources compliantly.
- We have self certified as Qualified due to the shifts in projected revenues and expenses in 2024-25 and beginning to model the Budget Balancing Solutions in the 2025-26 MYP.

# NEXT STEPS

1. Submission of Second Interim to the Alameda County Office of Education (ACOE) by March 15th
2. Distribution of Second Interim to Auditors, Financial Advisors, Bond Reporting Agencies
3. Continued Budget Development, Implementation of Attachment C, and prepare for May Revise.
4. The 2023-24 Audit is COMPLETE and we are responding to the ACOE Corrective Action Plans
5. Budget & Finance Meeting April 3, 2025
6. May Revise will determine any changes in the State Budget Forecast
7. Third Interim Due June 1, 2025
8. Budget and LCAP Adoption June 25, 2025

# Questions/Comments

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# EVERY STUDENT THRIVES!



**OAKLAND UNIFIED  
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*Community Schools, Thriving Students*

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