



OAKLAND UNIFIED
SCHOOL DISTRICT
Community Schools, Thriving Students

2023-24 Unaudited Actuals Report



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Board of Education Meeting September 11, 2024

Unaudited Actuals Report

2023-24 Unaudited Actuals Outline

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 - B. LCFF Funding Trends
 - C. Final Staffing Update
- IV. Next Steps**

I. Overview & Summary of Assumptions

Overview of District Financial Accountability

- California school districts are accountable to the State (through the County) for use of funds provided by the state and federal government.
- The process of accountability is prescribed by state law which includes district officials ensuring that the district is able to meet its financial commitments each year and into the future.

Budget Adoption - By July 1

Projected results for the following fiscal year (July 1 - June 30) | *Ed Code §42127*

Unaudited Actuals - By Sept 15th

Actual full year results for prior year (July 1 - June 30) | *Ed Code §42100*

First Interim - By December 15

Updated projections as of October 31st | *Ed Code §42130 & §42131*

Second Interim - By March 15

Updated projections as of January 31st | *Ed Code §42130 & §42131*

Estimated Actuals - By June 1

Updated projections as of April 30th | *Ed Code §42130 & §42131* [Required if 2nd Interim is qualified or negative]

Unaudited Actuals - Key Assumptions

OUSD 2023-27 Budget Assumptions - Estimated Actuals				
Category	2023-24	2024-25	2025-26	2026-27
Cost of Living Adjustment (COLA)	8.22%	1.07%	2.93%	3.08%
Enrollment	33,835	33,753	33,533	33,313
Attendance Used for Funding (Highest Year or Average)	31,986	30,726	30,726	30,726
Attendance (ADA)	30,478	30,057	29,861	29,665
Enrollment to ADA % *	90.08%	89.05%	89.05%	89.05%
Unduplicated Pupil Count	80.09%	81.47%	82.57%	83.00%
Salary and Negotiated Increases Adjusted - OEA				
Salary and Negotiated Increases - BCTC	\$596K	\$1.1M	\$2.8M	
Salary and Negotiated Increases - SEIU	2.25%			
Salary and Negotiated Increases UAOS,MgtConf	10.0%	10.5%		
Step & Column Certificated	2.0%	2.0%	2.0%	2.0%
Step & Column Classified	1.75%	1.75%	1.75%	1.75%
Special Education Contribution	\$112.5	\$120.0	\$122.6	\$124.8
Health Benefit Assumptions **	13.0%	10.25%	8.5%	8.5%
MYP change in Health Benefit Cost - Gen Fund Combined	\$14.8M	\$4M	\$6.9M	
Mandatories & Benefits - Certificated	5.03%	5.03%	5.03%	5.03%
Mandatories & Benefits - Classified	11.23%	11.23%	11.23%	11.23%
State Teachers Retirement System	19.10%	19.10%	19.10%	19.10%
California Public Retirement System	28.10%	27.60%	28.00%	29.20%
Total Mandatories & Benefits Certificated	24.13%	24.13%	24.13%	24.13%
Total Mandatories & Benefits Classified	39.33%	38.83%	39.23%	40.43%

* Note: The 2022-23 Actual ADA projection is lower than the funded ADA. The Governor's Budget amended the LCFF calculation to allow school districts to utilize the greater of current year, prior year, or the average of the most recent three prior years' ADA due to the loss of ADA from the

** 2023-24 Projected Increase for Kaiser (9.95%) and Sutter (20%) which is the primary benefit selection for the majority of employees.

How's that Swing in the Unrestricted General Fund?

- First, A Little History
 - 2020-21 Unaudited Actuals
 - \$4.6M **over** projections - 16% Swing Variance
 - 2021-22 Unaudited Actuals
 - \$10.6M **under** projection - 17.6% Swing Variance
 - Includes ~\$6.7M in planned, but unbudgeted vacation liability payout using Cost Avoidance
 - Absent this liability payment **4.6% Swing Variance**

How's that Swing in the Unrestricted General Fund?

- **2022-23 Unaudited Actuals**

- \$36.8M above Estimated Actuals - 45% Increase

- **Fortunately, we knew this was going to occur**

- At Second Interim, we moved \$30M in unallocated balances for Supplemental and Concentration from the fund balance to expense so that the total revenues and expenses netted to zero.
- We knew all expenses would not be realized and would be carried over to the next year and were planned in the LCAP.

- **Absent this, the swing was 8% !!**

- **2023-24 Unaudited Actuals**

- \$8.3M above Estimated Actuals - 7.5% Increase

Continued Growth in the Base General Fund!

- One of our key goals has been to re-establish the Base Unrestricted General Fund, identified as Resource 0000. Significant progress has been made to achieve this goal over the last four years.

2019-20	-\$5,990,407
2020-21	\$10,242,484
2021-22	\$47,668,251
2022-23	\$62,469,330
2023-24	\$62,801,965

- *Resource 0000 is the Base and is funded to support the operational requirements of the District which includes providing contributions to known resources that are not fully funded, and Funds or resources that are unable to sustain themselves. It also supports emergency, deferred maintenance, and strategic local investments.*

Growth in the Base General Fund

The Unrestricted General Fund is made up of several resources that fall within an object Range of 0000-1999. Each resource has a purpose and is essentially restricted, yet more flexible. This is why we say the entire Fund Balance is NOT eligible to spend on every expense.

As of 06/30/2024		
Resource		Resulting Balance
Fund 010 - General Fund		
0000	General Purpose-unrestricted	62,469,330.46
0002	Unrestricted Supplemental	.00
0004	Central Concentration	.00
0005	Central Supplemental	.00
0006	S&C Carryover	36,168,309.90
0007	One-time Addtl Budget	2,061,148.70
0020	Home & Hospital	.00
0039	Charter Leases & Repairs	.00
0040	AB1840 Unrestricted	7,404,022.43
0041	AB1840 School Consolidation	10,008,000.00
0050	Employees On Loan	.00
0071	Facilitron Rent	.00
0095	Charter School Admin Office	.00
0100	Release Time Subs	.00
0120	BlackThrivingCommunity	.00
0720	Unrestricted Transportation	.00
0901	1000 Broadway Move	.00
1100	State Lottery	242,892.92
1400	Prop 30 Education Protect Act	.00

Total Ending Fund Balance \$118,160,823.36

The District State Loan

Loan Issuance	Date of Issuance	Loan Amount	Annual Loan Payment	Loan Maturity Date	Status
I Bank	6/2/2003	\$65,000,000	\$3,800,000	August 2023	Payment Complete! Procedures to terminate site lease agreement has begun.
State General Fund	6/28/2006	\$35,000,000	\$2,100,000	June 2026	<u>2</u> Years Remaining

II. UnAudited Actuals Comparison to Estimated Actuals

Summary of 2023-24 Unrestricted General Fund Unaudited Actuals (\$Millions)

The District's Unrestricted General Fund Final Fund Balance

	Unaudited Actuals
Beginning Fund Balance	\$118.4
Ending Fund Balance	\$118.2

The District's Unrestricted General Fund Actual Revenues and Expenses

	Unaudited Actuals
Revenues	\$520.6
Expenditures	\$402.9
Net Contributions/Transfers	-\$117.6
Net Increase (Decrease)	-\$.192



At Unaudited Actuals, we ended the year with an **decrease** in the Unrestricted General Fund Balance of \$.192M. At Estimated Actuals, we projected a decrease of \$8.5M.

Unaudited Actuals - Fund Balance Summary

2023-24 UnAudited Actuals

	Unrestricted	Restricted	Total Fund
A. Revenues			
5) Total Revenues	\$ 520,564,108	\$ 368,178,798	\$ 888,742,906
9) Total Expenditures			
	\$ 402,978,786	\$ 457,003,435	\$ 859,982,221
C. Excess (Deficiency) of Revenues Over Expenditures	\$ 117,585,322	\$ (88,824,637)	\$ 28,760,685
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ (117,778,203)	\$ 114,876,485	\$ (2,901,719)
E. Net Increase (Decrease) in Fund Balance (C + D4)	\$ (192,881)	\$ 26,051,847	\$ 25,858,966
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 118,353,704	\$ 164,775,840	\$ 283,129,544
b) Restricted		\$ -	
2) Ending Balance, June 30 (E + F1e)	\$ 118,160,823	\$ 190,827,687	\$ 308,988,511
 Restricted Reserve	\$497,678	\$ 190,827,687	\$ 191,325,365
Other Assignments	\$10,750,564	\$0	\$10,750,564
Reserve for Economic Uncertainty	\$25,886,518		\$25,886,518
Unassigned Unappropriated	\$ 81,026,063	\$ 190,827,687	\$ 81,026,063

Unaudited Actuals - Fund Balance Summary

2023-24 Estimated Actuals vs 2023-24 UnAudited Actuals UnRestricted Fund Balance Summary

	Estimated Actuals	UnAudited Actuals	Estimated Actuals v UnAudited Actuals
A. Revenues			
5) Total Revenues	\$ 510,810,881	\$ 520,564,108	\$ 9,753,226
B. Expenditures			
9) Total Expenditures	\$ 403,192,495	\$ 402,978,786	\$ (213,709)
C. Excess (Deficiency) of Revenues Over Expenditures	\$ 107,618,387	\$ 117,585,322	\$ 9,966,936
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ (116,080,046)	\$ (117,778,203)	\$ (1,698,157)
E. Net Increase (Decrease) in Fund Balance (C +D4)	\$ (8,461,660)	\$ (192,881)	\$ 8,268,779
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 118,353,704	\$ 118,353,704	\$ -
b) Restricted			
2) Ending Balance, June 30 (E + F1e)	\$ 109,892,045	\$ 118,160,823	\$ 8,268,779

Material Changes in Unrestricted General Fund Projections since Estimated Actuals

Revenues (Unrestricted) - \$9.7M in Additional Revenue

1. \$.5M increase in LCFF Revenue
2. \$.8M increase in Other State Revenue, Lottery Res 1100
3. \$8.4M increase in other local revenue
 - \$1.5M increase in leases and rentals
 - \$200K in Facilitron Rentals
 - \$911K in Ground Leases and Rentals - Shands & Tilden
 - \$3.4M increase in interest income
 - \$3.5M Increase in the FMV of the General Fund investments.

Expenditures (Unrestricted) - \$8.5M Additional Expenditures

1. **\$1.2M increase in Certificated Salaries**
 - UAOS/Confidential Salary Increase and Vacation liability payment
2. **\$3.3M increase in actual Classified Salaries expenses**
 - UAOS/Confidential Salary Increase and Vacation liability all classified employees

Material Changes in Unrestricted General Fund Projections since Estimated Actuals

- 4. **\$2.2M decrease in Books and Supplies**
 - **\$1.2M Supplemental and Concentration unspent and budgeted in 2025-26.**
- 5. **\$.5M decrease in Other Services and Operating Expenditures**
 - **\$677K decrease in Recycling Costs - Object 5517**
 - **\$2.1M increase in electricity/gas costs - Object 5520**
 - **\$1.5M less than projected in inter-program costs - Object 5710**
 - **\$2.6M decrease than projected in Consultant Costs - Object 5825**

Material Changes in Unrestricted General Fund Projections since Estimated Actuals

5. **\$1.8M** Increase in Net Contributions

→ Unrealized expenditures from Estimated Actuals projection from...

- Resource 0000 Unrestricted increase in contributions \$7.9M to SPED
 - Non-Public Agency Contract, Object 5840
 - 2023-24 Adopted Budget \$13.4M
 - Department Concerned that requested budget was not posted at Adopted Budget, and a subsequent budget transfer was done.
 - First Interim \$25.5
 - Second Interim \$32.6M
 - Third Interim \$33.2M
 - UnAudited Actuals \$40.1M
- Resource 0041 AB1840, \$2.2M Increase, School Consolidation Expenses prior to Board Reversal
- Resource 0091 1000 Broadway Move, decrease contribution. Remaining Amount will carryover to 2023-24 \$1.3M
- Resource 8150 Ongoing Major Maintenance increase, \$.9M

Summary of 2023-24 Restricted General Fund Projections at Unaudited Actuals (\$Millions)

How is the District's Restricted General Fund Financial Position Projected to Change?

	Unaudited Actuals
Beginning Fund Balance	\$164.8
Ending Fund Balance	\$192.3

Why is District's Restricted General Fund Financial Position Projected to Change?

	Unaudited Actuals
Revenues	\$368.2
Expenditures	\$455.5
Net Contributions/Transfers	\$114.9
Net Increase (Decrease)	\$27.6



At Unaudited Actuals, ended the year with an **increase** in the Restricted General Fund Balance of **\$27.6M** since Estimated Actuals due to lower spending than budgeted.

Unaudited Actuals - Restricted Net Changes since Estimated Actuals

2023-24 Estimated Actuals vs 2023-24 UnAudited Actuals Restricted Fund Balance Summary

	Estimated Actuals	UnAudited Actuals	Estimated Actuals v UnAudited Actuals
A. Revenues			
5) Total Revenues	\$ 397,517,438	\$ 368,178,798	\$ (29,338,641)
B. Expenditures			
9) Total Expenditures	\$ 517,753,865	\$ 457,003,435	\$ (60,750,430)
C. Excess (Deficiency) of Revenues Over Expenditures	\$ (120,236,427)	\$ (88,824,637)	\$ 31,411,790
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ 113,080,046	\$ 114,876,485	\$ 1,796,438
E. Net Increase (Decrease) in Fund Balance (C + D4)	\$ (7,156,381)	\$ 26,051,847	\$ 33,208,228
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 164,775,840	\$ 164,775,840	\$ -
b) Restricted			
2) Ending Balance, June 30 (E + F1e)	\$ 157,619,459	\$ 190,827,687	\$ 33,208,228

Material Changes in Restricted General Fund Projections since Estimated Actuals

During Budget and Interim periods, Revenues and Expenditures are projected to be 100% Spent, but most restricted revenues are deferred revenues, meaning, at UnAudited, you report what you spent so revenues match expenditures. The remaining revenue available from the award is DEFERRED until the next year to spend.

Revenues (Restricted)

1. \$29.3M lower than Estimated Actuals Budget

→ Unrealized revenue from...

→ Federal Revenue

- Resource 3310 - IDEA Basic Local - \$1.8M
- Resource 3010 Title I - \$4.4M
- Resource 3213 ESSER III Learning Loss - \$2.7M (Reimbursable program).
- Resource 4124 - 21st Century - \$2M
- Resource 5820 Emergency Connectivity - \$3.9M
- Resource 3225 ESSER III ASES Summer - \$3.5M
- Resource 6500 Special Education - \$1.7M

→ Other State Revenue

- Resource 6010 After School Learning & Safety - \$1.3M
- Resource 6332 CCSOO Implementation Grant - \$2.9M

Material Changes in Restricted General Fund Projections since Estimated Actuals

During Budget and Interim periods, Revenues and Expenditures are projected to be 100% Spent, but most restricted revenues are deferred revenues, meaning, at UnAudited, you report what you spent so revenues match expenditures. The remaining revenue available from the award is DEFERRED until the next year to spend.

Revenues (Restricted)

1. \$29.3M lower than Estimated Actuals Budget

→ Other State Revenue Cont;

- Resource 7085 - Prop 47 - \$.73 Increase in revenue
- Resource 7426 - Expanded Learning Opportunity Program - Paraeducators - \$.76
- Resource 7690 On Behalf Pension COntribution - \$1.4M

→ Local Revenue

- Resource 9015 Community Redevelopment Funds - \$6.4M

2. Expenditures (Restricted) - \$62.3M Unrealized Expenditures

3. Certificated Teacher Salaries lower than \$4.5M

- a. Teacher Salaries cost avoidance of \$1.4M
 - \$.6 - ESSER III
- b. Teacher Salary stipends cost avoidance of \$3.1M
 - Title I, \$1.5M less teachers salaries expended

Material Changes in Restricted General Fund Projections since Estimated Actuals (Cont.)

Expenditures (Restricted) - \$62.3M Unrealized Expenditures

1. **Certificated Teacher Salaries** lower than \$4.5M
 - a. Pupil Support Stipends spending above projection by \$.5M
 - b. Sup and Admin Salary Stipends increase by \$.6M - UAOS/Conf TA ESSER IIII
2. **Classified Salaries** spending higher by \$1.8M
3. **Benefits** unrealized spending of \$6.4M
 - a. CalSTRS Cost avoidance - \$3.7M
 - b. CalPERS Cost avoidance - \$1.3M
 - c. Health & Welfare Cost avoidance \$1.3M
4. **Books & Supplies** Unrealized spending by \$24.3M
 - a. Object 4391 Carryover - Unspent - \$5.4M
 - b. Object 4399 Unallocated \$9.5M
 - c. Object 4420 Computer - \$4.6M
 - d. Object 4310 Materials and Supplies - \$2.9M

Material Changes in Restricted General Fund Projections since Estimated Actuals (Cont.)

Expenditures (Restricted)

5. **Other Services and Operating Expenditures** Lower by \$20.7M
 - Object 5100 Sub Agreements for Services \$9M
 - Object 5710 Direct Costs Interprogram - \$1.5M
 - Object 5824, Res 6500 Special Education, Non Public Agency Contracts \$5M more spent than estimated
 - Object 5825 Consultants \$10.2M in unrealized expenditures
6. **Capital Outlay** Lower by \$7.1M
 - REsources 2600 Expanded Learning and Cal Fire Implementation projects unspent in 2023-24 and moved to 2025-26 budget

General and Ancillary Fund Summary

OUSD 2023-24 Draft Estimated Actuals of Revenue, Expenditures, and Fund Balance of All Funds					
<i>Fund/SACS Form</i>	<i>Revenues</i>	<i>Expenditures</i>	<i>Excess/(Deficiency)</i>	<i>2024-25 Beginning Fund Balance</i>	<i>2024-25 Ending Fund Balance</i>
Fund 01 - General Fund - Unrestricted	\$ 520,564,107.81	\$ 520,756,988.86	\$ (192,881.05)	\$ 118,353,704.41	\$ 118,160,823.36
Fund 01 - General Fund - Restricted	\$ 483,055,282.30	\$ 457,003,434.94	\$ 26,051,847.36	\$ 164,775,839.84	\$ 190,827,687.20
Fund 11 - Adult Education	\$ 3,439,148.84	\$ 3,852,544.42	\$ (413,395.58)	\$ 1,022,478.83	\$ 609,083.25
Fund 12 - Child Development	\$ 44,876,250.35	\$ 31,659,660.98	\$ 13,216,589.37	\$ 3,796,373.97	\$ 17,012,963.34
Fund 13 - Student Nutrition	\$ 35,161,622.55	\$ 26,651,500.27	\$ 8,510,122.28	\$ 34,477,044.91	\$ 42,987,167.19
Fund 14 - Deferred Maintenance	\$ 3,269,406.30	\$ 3,605,001.68	\$ (335,595.38)	\$ 5,365,324.96	\$ 5,029,729.58
Fund 21 - Building Fund	\$ 194,350,588.91	\$ 73,203,144.49	\$ 121,147,444.42	\$ 161,317,695.16	\$ 282,465,139.58
Fund 25 - Capital Facilities Fund	\$ 3,277,411.17	\$ 1,742,608.98	\$ 1,534,802.19	\$ 20,233,438.67	\$ 21,768,240.86
Fund 35 - County Schools Facility Fund	\$ 3,519,891.53	\$ 1,780,221.29	\$ 1,739,670.24	\$ 10,327,808.15	\$ 12,067,478.39
Fund 40 - Special Reserve Fund for Capital Outlay	\$ 3,499,885.56	\$ 176,050.30	\$ 3,323,835.26	\$ 3,093,368.15	\$ 6,417,203.41
Fund 51 - Bond Interest and Redemption Fund	\$ 128,877,449.55	\$ 119,743,247.63	\$ 9,134,201.92	\$ 121,929,755.20	\$ 131,063,957.12
Fund 67 - Self Insurance Fund	\$ 21,784,120.57	\$ 29,429,969.29	\$ (7,645,848.72)	\$ 16,960,178.26	\$ 9,314,329.54
Total All Funds	\$ 1,445,675,165.44	\$ 1,269,604,373.13	\$ 176,070,792.31	\$ 661,653,010.51	\$ 837,723,802.82

III. Cash Flow, LCFF Funding Trends, Staffing Updates

Unaudited Actuals Cash Flow

General Fund Beginning Cash July 1, 2023

- \$349,361,439

General Fund Ending Cash Projection June 30, 2024

- \$268,626,889 - Second Interim
- \$298,441,310 - Third Interim
- \$291,286,355 - *Projected Ending Balance at Adopted Budget*
- **\$331,735,888 - Ending Balance**

LCFF Funding History 2020-21 to 2025-26

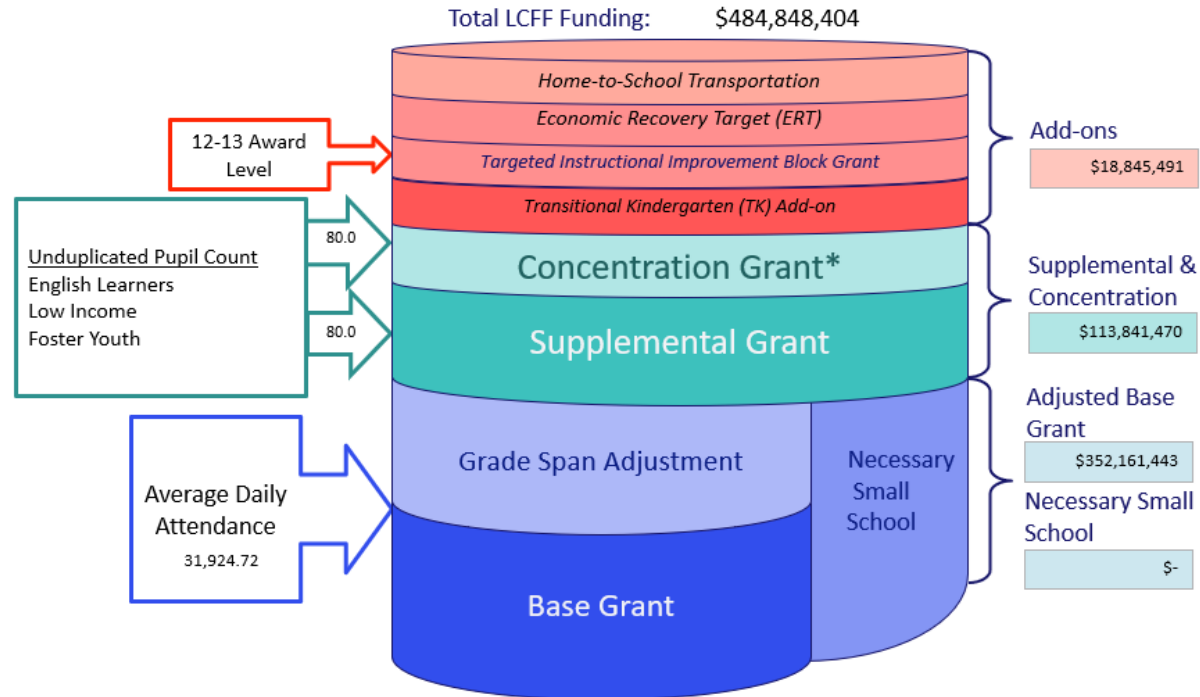
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
General Assumptions								
COLA & Augmentation	5.07%	13.26%	8.22%	1.07%	2.93%	3.08%	3.30%	3.29%
Base Grant Proration Factor	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Add-on, ERT & MSA Proration Factor	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Student Assumptions:								
Enrollment Count	34,375	34,123	33,835	33,753	33,533	33,313	33,093	32,873
Unduplicated Pupil Count (UPC)	26,924	27,202	27,833	27,833	27,833	27,833	27,833	27,833
Unduplicated Pupil Percentage (UPP)	76.61%	77.95%	80.09%	81.47%	82.57%	83.00%	83.55%	84.11%
Current Year LCFF Average Daily Attendance (ADA)	32,080.05	29,889.87	30,478.43	30,056.92	29,861.02	29,665.10	29,469.20	29,273.28
Funded LCFF ADA	33,881.26	33,245.07	31,924.72	30,798.77	30,137.85	30,129.93	29,860.08	29,664.16
LCFF ADA Funding Method	Prior Yr	3-PY Average	3-PY Average	3-PY Average	3-PY Average	3-PY Average	3-PY Average	3-PY Average
Current Year Necessary Small School (NSS) ADA	-	-	-	-	-	-	-	-
Funded NSS ADA	-	-	-	-	-	-	-	-
NSS ADA Funding Method(s)								
LCFF Entitlement Summary								
Base Grant	\$292,074,041	\$324,689,897	\$337,584,368	\$329,369,589	\$331,766,730	\$341,866,386	\$349,926,432	\$359,074,567
Grade Span Adjustment	12,749,160	14,086,607	14,577,075	14,183,092	14,347,356	14,825,699	15,195,890	15,583,259
Adjusted Base Grant	\$304,823,201	\$338,776,504	\$352,161,443	\$343,552,681	\$346,114,086	\$356,692,085	\$365,122,322	\$374,657,826
Supplemental Grant	46,705,011	52,815,257	56,409,220	55,978,475	57,157,280	59,210,887	61,011,940	63,024,939
Concentration Grant	42,816,991	50,536,986	57,432,250	59,109,957	62,025,375	64,917,960	67,757,575	70,890,880
Total Base, Supplemental and Concentration Grant	\$394,345,203	\$442,128,747	\$466,002,913	\$458,641,113	\$465,296,741	\$480,820,932	\$493,891,837	\$508,573,645
Allowance: Necessary Small School	-	-	-	-	-	-	-	-
Add-on: Targeted Instructional Improvement Block Grant	10,094,682	10,094,682	10,094,682	10,094,682	10,094,682	10,094,682	10,094,682	10,094,682
Add-on: Home-to-School Transportation	5,724,962	5,724,962	6,195,554	6,261,846	6,445,318	6,643,834	6,863,081	7,088,876
Add-on: Small School District Bus Replacement Program	-	-	-	-	-	-	-	-
Add-on: Economic Recovery Target	-	-	-	-	-	-	-	-
Add-on: Transitional Kindergarten	-	1,656,744	2,555,255	2,736,807	2,896,031	3,067,272	3,253,056	3,447,209
Total Allowance and Add-On Amounts	\$15,819,644	\$17,476,388	\$18,845,491	\$19,093,335	\$19,436,031	\$19,805,788	\$20,210,819	\$20,630,767
Total LCFF Entitlement Before Adjustments (excludes Additional State Aid)	\$410,164,847	\$459,605,135	\$484,848,404	\$477,734,448	\$484,732,772	\$500,626,720	\$514,102,656	\$529,204,412
Miscellaneous Adjustments	-	-	-	-	-	-	-	-
Total LCFF Entitlement (excludes Additional State Aid)	\$ 410,164,847	\$ 459,605,135	\$ 484,848,404	\$ 477,734,448	\$ 484,732,772	\$ 500,626,720	\$ 514,102,656	\$ 529,204,412
LCFF Entitlement Per ADA (excludes Categorical MSA)	\$ 12,106	\$ 13,825	\$ 15,187	\$ 15,511	\$ 16,084	\$ 16,616	\$ 17,217	\$ 17,840
Additional State Aid	-	-	-	-	-	-	-	-

ADA (Average Daily Attendance) Over the Years

**Note: After 2023-24 ADA is "Projected"*

Oakland Unified (61259) - 2024-25 Budget	6/14/2024							
DETAILED ADA CALCULATION	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Current Year Charter Shift ADA for the Hold Harmless and 3-prior year average	-	-	-	-	-	-	-	-
Current Year ADA								
Grades TK-3	11,459.66	10,743.18	11,023.66	10,928.49	10,857.26	10,786.03	10,714.80	10,643.56
Grades 4-6	7,669.57	7,057.24	7,088.05	7,007.51	6,961.83	6,916.16	6,870.48	6,824.81
Grades 7-8	4,291.81	3,962.65	4,048.09	3,991.57	3,965.56	3,939.54	3,913.52	3,887.51
Grades 9-12	8,544.94	8,048.51	8,242.17	8,057.09	8,004.58	7,952.06	7,899.55	7,847.03
LCFF Subtotal	31,965.98	29,811.58	30,401.97	29,984.66	29,789.23	29,593.79	29,398.35	29,202.91
NSS	-	-	-	-	-	-	-	-
Combined Subtotal	31,965.98	29,811.58	30,401.97	29,984.66	29,789.23	29,593.79	29,398.35	29,202.91
Change in LCFF ADA (excludes NSS ADA)	(1,801.21) Decline	(2,154.40) Decline	590.39 Increase	(417.31) Decline	(195.43) Decline	(195.44) Decline	(195.44) Decline	(195.44) Decline
Funded LCFF ADA (greater of current year, prior year or 3-prior year average)								
Grades TK-3	12,435.45	12,110.19	11,546.10	11,075.50	10,898.44	10,936.47	10,857.26	10,786.03
Grades 4-6	8,007.12	7,894.60	7,577.98	7,271.62	7,050.93	7,019.13	6,961.83	6,916.16
Grades 7-8	4,479.72	4,417.08	4,244.73	4,100.85	4,000.77	4,001.74	3,965.56	3,939.54
Grades 9-12	8,844.90	8,744.91	8,479.45	8,278.54	8,115.92	8,101.28	8,004.58	7,952.06
Subtotal	33,767.19 Prior Yr	33,166.78 3-PY Average	31,848.26 3-PY Average	30,726.51 3-PY Average	30,066.06 3-PY Average	30,058.62 3-PY Average	29,789.23 3-PY Average	29,593.79 3-PY Average

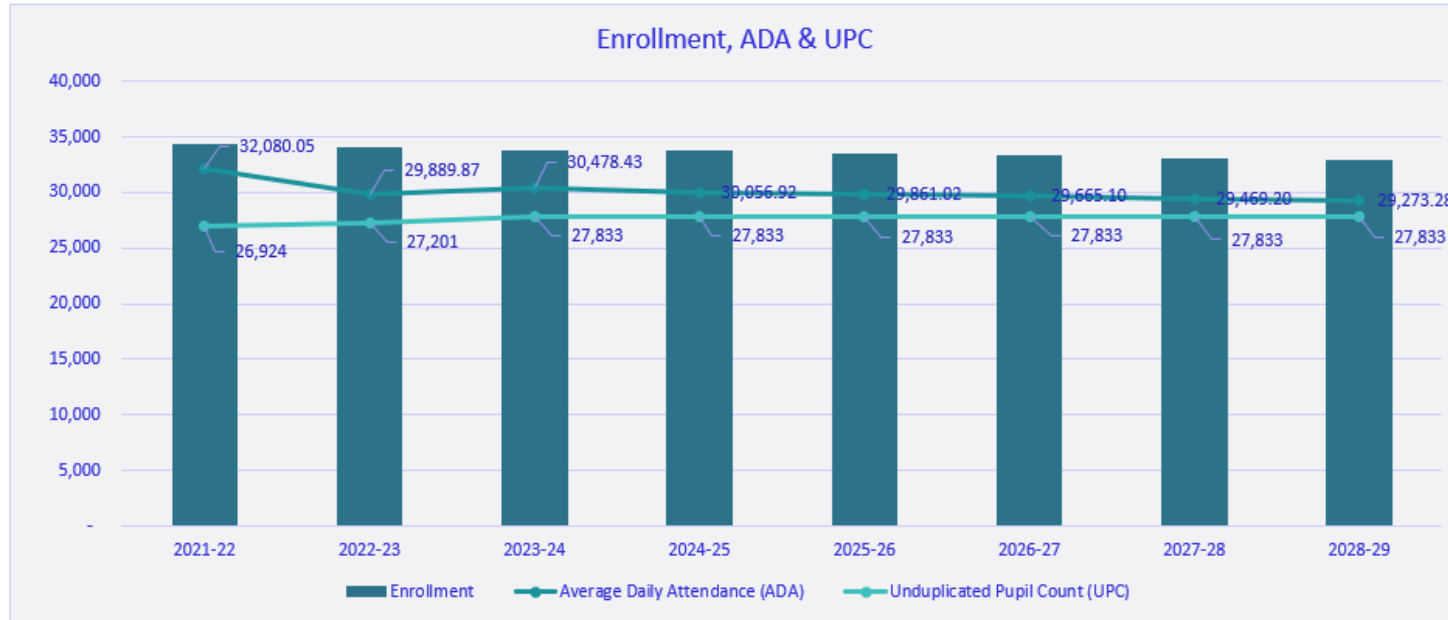
Components of the LCFF Entitlement



*Unduplicated Pupil Percentage must be above 55% to receive Concentration Grant funding

Enrollment, ADA & UPC (Unduplicated Pupil Count)

Student Summary, excluding COE								
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Enrollment	34,374	34,122	33,835	33,753	33,533	33,313	33,093	32,873
Unduplicated Pupil Count (UPC)	26,924	27,201	27,833	27,833	27,833	27,833	27,833	27,833
Average Daily Attendance (ADA)	32,080.05	29,889.87	30,478.43	30,056.92	29,861.02	29,665.10	29,469.20	29,273.28



General Fund FTE Summary

Sum of FTE Auth Accum Fund	Classification	Total
01 General Fund	1 - Certificated Salaries	2,637.45
	2 - Classified Salaries	1,800.13
01 General Fund Total		4,437.58
11 Adult Education Fund	1 - Certificated Salaries	14.61
	2 - Classified Salaries	7.00
11 Adult Education Fund Total		21.61
12 Child Development Fund	1 - Certificated Salaries	68.85
	2 - Classified Salaries	135.40
12 Child Development Fund Total		204.25
13 Cafeteria Fund	2 - Classified Salaries	181.92
13 Cafeteria Fund Total		181.92
21 Building Fund	2 - Classified Salaries	31.80
21 Building Fund Total		31.80
67 Self Insurance Fund	2 - Classified Salaries	8.75
67 Self Insurance Fund Total		8.75
Grand Total		4,885.91

NEXT STEPS

1. Board Approval of the 2023-24 Unaudited Actuals
2. Unaudited Actuals has been submitted to the Alameda County Office of Education (ACOE) by September 15, 2024
3. Distribution of Unaudited Actuals to Auditors, Financial Advisors, Bond Reporting Agencies
4. Post Mortem on 2023-24 UnAudited Actuals
5. Continue work to complete on the 2023-24 Audit
6. Prepare budget balancing solutions October 2024
7. Prepare for the 2024-25 First Interim - December 2024
8. Continue Restructure Plan work and Budget Development & Adjustments for the 2025-26 Year.

Questions/Comments



EVERY STUDENT THRIVES!



**OAKLAND UNIFIED
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