



OAKLAND UNIFIED
SCHOOL DISTRICT
Community Schools, Thriving Students

2023-24 45+ Day Revision and LCAP Update



Presented by: Lisa Grant-Dawson, Chief Business Officer

DeCarlos Kaigler, Chief Financial Officer

Diana Sherman, Coordinator, Local Control and Accountability Plan

Board of Education Meeting September 27, 2023

45+ Day LCFF & Budget Projection with OEA Salary Implementation

45+ Day - Fund Balance Summary

2023-24 45+Day Revised Budget

	Unrestricted	Restricted	Total Fund
A. Revenues			
5) Total Revenues	\$ 496,015,930	\$ 335,954,115	\$ 831,970,045
9) Total Expenditures			
	<u>\$ 414,774,284</u>	<u>\$ 490,595,681</u>	<u>\$ 905,369,965</u>
C. Excess (Deficiency) of Revenues Over Expenditures	\$ 81,241,646	\$ (154,641,566)	\$ (73,399,921)
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	<u>\$ (105,290,313)</u>	<u>\$ 102,290,313</u>	<u>\$ (3,000,000)</u>
E. Net Increase (Decrease) in Fund Balance (C +D4)	\$ (24,048,668)	\$ (52,351,253)	\$ (76,399,921)
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 118,353,704	\$ 164,775,840	\$ 283,129,544
b) Restricted		\$ -	
2) Ending Balance, June 30 (E + F1e)	\$ 94,305,037	\$ 112,424,587	\$ 206,729,624
Restricted Reserve	150,000	\$ 112,424,587	\$ 112,574,587
Other Assignments	11,180,840	0	\$ 11,180,840
Reserve for Economic Uncertainty	27,251,099		\$ 27,251,099
Unassigned Unappropriated	\$ 55,723,097	\$ 112,424,587	\$ 55,723,097

45+ Day - Net Changes from Adopted Budget

See Attached Report for larger view

Oakland Unified - 2023-24 Adopted Budget to 45+ Revise										
Unrestricted and Restricted										
		2023-24 Adopted Budget			2023-24 45+ Revise (OEA Salary Implementation)			Variance Adopted Budget to 45+ Day Budget		
Description	Object Codes	UnRestricted (A2)	Restricted (B2)	Combined (C2)	UnRestricted (A2)	Restricted (B2)	Combined (C2)	UnRestricted (A-A2)	Restricted (B-B2)	Combined (C-C2)
A. Revenues										
1) LCFF Sources	8010-8099	486,046,797.00	3,580,861.19	489,627,658.19	481,611,799.00	3,580,861.00	485,192,660.00	(4,434,998.00)	(0.19)	(4,434,998.19)
2) Federal Revenue	8100-8299	0.00	109,836,611.00	109,836,611.00	0.00	130,867,937.28	130,867,937.28	0.00	21,031,326.28	21,031,326.28
3) Other State Revenue	8300-8599	6,985,584.00	115,437,235.00	122,422,819.00	6,985,584.00	121,260,103.23	128,245,687.23	0.00	5,822,868.23	5,822,868.23
4) Other Local Revenue	8600-8799	7,593,930.00	79,502,398.00	87,096,328.00	7,418,547.00	80,245,213.40	87,663,760.40	(175,383.00)	742,815.40	567,432.40
5) Total Revenues		500,626,311.00	308,357,105.19	808,983,416.19	496,015,930.00	335,954,114.91	831,970,044.91	(4,610,381.00)	27,597,009.72	22,986,628.72
B. Expenditures										
1) Certificated Salaries	1000-1999	146,550,279.00	87,684,783.00	234,235,062.00	175,765,831.26	100,428,844.60	276,194,675.86	29,215,552.26	12,744,061.60	41,959,613.86
2) Classified Salaries	2000-2999	55,643,492.00	65,239,812.00	120,883,304.00	55,703,453.74	67,901,878.03	123,605,331.77	59,961.74	2,662,066.03	2,722,027.77
3) Employee Benefits	3000-3999	106,528,586.00	106,357,863.00	212,886,449.00	109,453,011.09	111,082,478.28	220,535,489.37	2,924,425.09	4,724,615.28	7,649,040.37
4) Books and Supplies	4000-4999	29,923,727.00	47,205,006.00	77,128,733.00	36,994,054.19	72,140,011.65	109,134,065.84	7,070,327.19	24,935,005.65	32,005,332.84
5) Services an Other Operating Expenditures	5000-5999	25,888,139.00	120,193,630.00	146,081,769.00	41,129,582.25	119,469,240.61	160,598,822.86	15,241,443.25	(724,389.39)	14,517,053.86
6) Capital Outlay	6000-6999	266,516.00	3,714,073.00	3,980,589.00	1,945,462.92	4,564,741.00	6,510,203.92	1,678,946.92	850,668.00	2,529,614.92
	7100-7299									
7) Other Outgo (excluding Transfers of Indirect Cost)	7400-7499	2,115,699.00	6,873,063.00	8,988,762.00	2,115,699.00	8,021,641.66	10,137,340.66	0.00	1,148,578.66	1,148,578.66
8) Other Outgo - Transfers of Indirect Costs	7300-7399	(8,250,200.00)	6,883,524.00	(1,366,676.00)	(8,332,810.08)	6,986,845.21	(1,345,964.87)	(82,610.08)	103,321.21	20,711.13
9) Total Expenditures		358,666,238.00	444,151,754.00	802,817,992.00	414,774,284.37	490,595,681.04	905,369,965.41	56,108,046.37	46,443,927.04	102,551,973.41
C. Excess (Deficiency) of Revenues Over		141,960,073.00	(135,794,648.81)	6,165,424.19	81,241,645.63	(154,641,566.13)	(73,399,920.50)	(60,718,427.37)	(18,846,917.32)	(79,565,344.69)
D. Other Financing Sources/Uses										
1) Interfund Transfers		0.00		0.00	0.00		0.00	0.00	0.00	0.00
a) Transfers In		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Transfers Out		3,000,000.00	0.00	3,000,000.00	3,000,000.00	0.00	3,000,000.00	0.00	0.00	0.00
2) Other Sources/Uses				0.00			0.00	0.00	0.00	0.00
a) Sources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Uses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3) Contributions		(103,864,622.00)	103,864,622.00	0.00	(102,290,313.28)	102,290,313.28	0.00	1,574,308.72	(1,574,308.72)	0.00
4) Total, Other Financing Sources/Uses		(106,864,622.00)	103,864,622.00	(3,000,000.00)	(105,290,313.28)	102,290,313.28	(3,000,000.00)	1,574,308.72	(1,574,308.72)	0.00
E. Net Increase (Decrease) in Fund Balance (C +D4)		35,095,451.00	(31,930,026.81)	3,165,424.19	(24,048,667.65)	(52,351,252.85)	(76,399,920.50)	(59,144,118.65)	(20,421,226.04)	(79,565,344.69)

45+ Day Budget UnRestricted Net Changes since Adopted Budget

2023-24 Adopted vs 45+ Day Revised UnRestricted Fund Balance Summary

	Adopted	45+Day Revision	Adopted v 45+Day
A. Revenues			
5) Total Revenues	\$ 500,626,311	\$ 496,015,930	\$ (4,610,381)
B. Expenditures			
9) Total Expenditures	\$ 358,666,238	\$ 414,774,284	\$ 56,108,046
C. Excess (Deficiency) of Revenues Over Expenditures	\$ 141,960,073	\$ 81,241,646	\$ (60,718,427)
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ (106,864,622)	\$ (105,290,313)	\$ 1,574,309
E. Net Increase (Decrease) in Fund Balance (C + D4)	\$ 35,095,451	\$ (24,048,668)	\$ (59,144,119)
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 81,554,956	\$ 118,353,704	\$ 36,798,748
b) Restricted			
2) Ending Balance, June 30 (E + F1e)	\$ 116,650,407	\$ 94,305,037	\$ (22,345,370)

45+ Day Budget Restricted Net Changes since Adopted Budget

2023-24 Adopted vs 45+ Day Revised Restricted Fund Balance Summary

	Adopted	45+Day Revision	Adopted v 45+Day
A. Revenues			
5) Total Revenues	\$ 308,357,105	\$ 335,954,115	\$ 27,597,010
B. Expenditures			
9) Total Expenditures	\$ 444,151,754	\$ 490,595,681	\$ 46,443,927
C. Excess (Deficiency) of Revenues Over Expenditures	\$ (135,794,649)	\$ (154,641,566)	\$ (18,846,917)
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ 103,864,622	\$ 102,290,313	\$ (1,574,309)
E. Net Increase (Decrease) in Fund Balance (C + D4)	\$ (31,930,027)	\$ (52,351,253)	\$ (20,421,226)
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 125,521,770	\$ 164,775,840	\$ 39,254,070
b) Restricted			
2) Ending Balance, June 30 (E + F1e)	\$ 93,591,743	\$ 112,424,587	\$ 18,832,844

45+ Day Budget without Prior Year Carryover

See Attached Report for larger view

Oakland Unified - 2023-24 Adopted Budget to 45+ Revise									
Unrestricted and Restricted									
		2023-24 45+ Revise (OEA Salary Implementation)			Prior Year Carryover (Unrestricted)	Prior Year Carryover (Restricted)	2023-24 45+ Revise (OEA Salary Implementation) LESS Carryover		
Description	Object Codes	UnRestricted (A2)	Restricted (B2)	Combined (C2)	Object 4391/4399	Object 4391	UnRestricted (A2)	Restricted (B2)	Combined (C2)
A. Revenues									
1) LCFF Sources	8010-8099	481,611,799.00	3,580,861.00	485,192,660.00			481,611,799.00	3,580,861.00	485,192,660.00
2) Federal Revenue	8100-8299	0.00	130,867,937.28	130,867,937.28			0.00	130,867,937.28	130,867,937.28
3) Other State Revenue	8300-8599	6,985,584.00	121,260,103.23	128,245,687.23			6,985,584.00	121,260,103.23	128,245,687.23
4) Other Local Revenue	8600-8799	7,418,547.00	80,245,213.40	87,663,760.40			7,418,547.00	80,245,213.40	87,663,760.40
5) Total Revenues		496,015,930.00	335,954,114.91	831,970,044.91			496,015,930.00	335,954,114.91	831,970,044.91
B. Expenditures									
1) Certificated Salaries	1000-1999	175,765,831.26	100,428,844.60	276,194,675.86	5,791,949.27		169,973,881.99	100,428,844.60	270,402,726.59
2) Classified Salaries	2000-2999	55,703,453.74	67,901,878.03	123,605,331.77	273,393.03		55,430,060.71	67,901,878.03	123,331,938.74
3) Employee Benefits	3000-3999	109,453,011.09	111,082,478.28	220,535,489.37	1,845,177.49		107,607,833.60	111,082,478.28	218,690,311.88
4) Books and Supplies	4000-4999	36,994,054.19	72,140,011.65	109,134,065.84	21,794,636.65	21,552,311.24	15,199,417.54	50,587,700.41	65,787,117.95
5) Services and Other Operating Expenditures	5000-5999	41,129,582.25	119,469,240.61	160,598,822.86	6,858,510.12		34,271,072.13	119,469,240.61	153,740,312.74
6) Capital Outlay	6000-6999	1,945,462.92	4,564,741.00	6,510,203.92	1,461,898.17		483,564.75	4,564,741.00	5,048,305.75
	7100-7299								
7) Other Outgo (excluding Transfers of Indirect Costs)	7400-7499	2,115,699.00	8,021,641.66	10,137,340.66			2,115,699.00	8,021,641.66	10,137,340.66
8) Other Outgo - Transfers of Indirect Costs	7300-7399	(8,332,810.08)	6,986,845.21	(1,345,964.87)			(8,332,810.08)	6,986,845.21	(1,345,964.87)
9) Total Expenditures		414,774,284.37	490,595,681.04	905,369,965.41			376,748,719.64	469,043,369.80	845,792,089.44
C. Excess (Deficiency) of Revenues Over		81,241,645.63	(154,641,566.13)	(73,399,920.50)			119,267,210.36	(133,089,254.89)	(13,822,044.53)
D. Other Financing Sources/Uses									
1) Interfund Transfers		0.00		0.00			0.00		0.00
a) Transfers In		0.00	0.00	0.00			0.00	0.00	0.00
b) Transfers Out		3,000,000.00	0.00	3,000,000.00			3,000,000.00	0.00	3,000,000.00
2) Other Sources/Uses				0.00					0.00
a) Sources		0.00	0.00	0.00			0.00	0.00	0.00
b) Uses		0.00	0.00	0.00			0.00	0.00	0.00
3) Contributions		(102,290,313.28)	102,290,313.28	0.00			(102,290,313.28)	102,290,313.28	0.00
4) Total, Other Financing Sources/Uses		(105,290,313.28)	102,290,313.28	(3,000,000.00)			(105,290,313.28)	102,290,313.28	(3,000,000.00)
E. Net Increase (Decrease) in Fund Balance (C + D4)		(24,048,667.65)	(52,351,252.85)	(76,399,920.50)	38,025,564.73	21,552,311.24	13,976,897.08	(30,798,941.61)	(16,822,044.53)

45+ Day Budget without Prior Year Carryover

2023-24 45+Day Revised Budget w/o Prior Year Carryover

	Unrestricted	Restricted	Total Fund
A. Revenues			
5) Total Revenues	\$ 496,015,930	\$ 335,954,115	\$ 831,970,045
9) Total Expenditures			
	<u>\$ 376,748,720</u>	<u>\$ 469,043,370</u>	<u>\$ 845,792,089</u>
C. Excess (Deficiency) of Revenues Over Expenditures	\$ 119,267,210	\$ (133,089,255)	\$ (13,822,045)
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	<u>\$ (105,290,313)</u>	<u>\$ 102,290,313</u>	<u>\$ (3,000,000)</u>
E. Net Increase (Decrease) in Fund Balance (C + D4)	\$ 13,976,897	\$ (30,798,942)	\$ (16,822,045)
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 118,353,704	\$ 164,775,840	\$ 283,129,544
b) Restricted		\$ -	
2) Ending Balance, June 30 (E + F1e)	\$ 94,305,037	\$ 112,424,587	\$ 206,729,624
Restricted Reserve	150,000	\$ 112,424,587	\$ 112,574,587
Other Assignments	11,180,840	0	\$ 11,180,840
Reserve for Economic Uncertainty	27,251,099		\$ 27,251,099
Unassigned Unappropriated	\$ 55,723,097	\$ 112,424,587	\$ 55,723,097

45+ Day Budget without Prior Year Carryover

Prior Year Carryover (Unrestricted)	Prior Year Carryover (Restricted)
Object 4391/4399	Object 4391
\$38,025,565	\$21,552,311
Resource 0006 \$36,168,310	\$21,552,311

Resource	Carryover
3010 Titell Low Inc	-368,696.19
3182 ESSA CSI	569,354.24
4035 T2a Tchr Qualit	250,929.24
4127 T4-Student Sup	290,880.30
4203 Title 3 Lep Stu	396,520.02
6010 As Lrng&safehoo	1,052,505.52
6266 Edu Effectvnss	907,696.27
6300 Lottery:instmtl	1,200,699.75
6332 CCSPP Grant	4,152,223.07
6386 Green CPA	55,885.00
6387 CTE Incentive	712,572.00
6388 SWP	-1,224,979.00
7085 Prop 47 - LCSSP	521,600.19
7810 Other State	1,086,827.84
7812 Early Ltrcy Spp	617,720.04
7816 CalNEW Grant	16,487.09
7819 Dual Lang Immer	61,437.00
9006 Oakland Ed Fund	290,665.77
9011 Donations	997,520.72
9017 Bechtel	960.07
9018 The Oppenheimer	11,214.89
9026 SF Fdnt Ridell	794.88
9027 ELD Instruction	37,151.00
9037 Black Ed In.	80,353.84
9042 Helzel Family	56,837.15
9043 Stupski Fdnt	382,562.80
9048 EatLearnPlayOAL	53,050.00
9049 ELP Garfield	33,889.86
9059 Philvnturesfnd	28,273.15

Resource	Carryover
9059 Philvnturesfnd	28,273.15
9062 ConnectED	73,000.00
9063 Gilead via OPEF	35,663.06
9067 W&e Haas Fund	199,110.00
9084 UCLA	334.00
9096 Music - Instr	31,218.00
9100 Sillicon Vall	21,573.57
9110 SUMS	8,496.48
9121 Ofcy	66,682.24
9122 City of Oak DVP	22,417.91
9123 Rebate Programs	142,374.02
9137 Casel	13,524.36
9141 Stuart Foundati	97,230.16
9149 L.cty. Hlth Cr	13,811.45
9161 Ac Waste Mge Au	32,019.01
9180 Meas Y Oakland	13,010.74
9182 Rogers Family F	20,632.94
9197 Chvrn Grp- Prj	35,604.80
9201 Schusterman	536,572.00
9206 Acph-hlth/well	-2,802.56
9209 Ntc-science-sid	37,047.51
9212 Cal Educ Part	942.20
9213 Alam All Health	45,375.00
9225 Kaiser/ebcf H&w	2,361,223.98
9234 S.h. Cow. Fnd.	5,930.49
9236 Kenneth Rainin	272,517.94
9243 Assc For Cont E	11,284.78
9250 Packard Foundat	14,678.01
9252 Inps-contributi	366.16
9255 Un Immg Yth	26,166.46
9269 West Ed	56,283.00
9272 Mills Lesson St	150.00
9273 Light Awrds Grn	20,551.78

Resource	Carryover
9277 SF Fdnt OakEdFd	5,911.03
9283 Salesforce.org	-4,990.00
9286 Scribbles Sftwr	101,594.17
9291 Silvergiving	5,010.66
9294 Code.org	198.62
9301 Rest Justice Fe	34,333.83
9305 Educate 78	92,839.50
9313 LEARNING POLICY	1,754.06
9315 North Carolina	15,000.00
9318 Alt. Assess Cap	11,377.93
9321 Workforce Dev	23,345.99
9333 Measure N	3,942,251.07
9337 PTA LOCAL SCHLS	285,700.55
9339 Measure H	0.00
9342 GS Warriors	185,357.84
	21,185,611.25

Changes to the LCFF Calculator

Post Budget Adoption

- 2022-23 Unaudited Actuals is complete, which includes the final P-2 ADA to which resets the three year average.
- The 2023-24 LCFF revenue has been modified by a loss 515 ADA and \$4.1M in Revenue.

OUSD LCFF Funding Trend Summary - Comparing 2022-23 & 2023-24 Adopted to UnAudited Actuals Update

Scope: The purpose of this analysis is to reflect the trend of our LCFF Funding and the impact of additional state allocations and funding methods and the financial bridge that has been built to support the District's pre and post pandemic sustainability. The net loss of 515 ADA impacts the District's ongoing funding significantly. An additional adjustment to the TK Add due to a duplicated entry of the projected TK Add on in the District and Charter section, overstated the LCFF Calculator at Adoption. This has been corrected and reduced the ADA projection by \$1.3M, totaling a loss of \$4.1M

	Year	Enrollment	Actual/Proj ADA	Enroll:ADA %	Funded ADA	State Funding Allocation Increase	COLA		Total	Net Increase	Net Actual ADA Change
	2020-21	35,435	26,924	76%	33,977	7,053.00	0.00%	\$	380,649,634		
	2021-22	34,374	29,452	86%	33,888	4,435.55	5.07%	\$	410,164,607	\$ 29,514,973	
Adopted	2022-23	34,179	30,438	89%	33,225	2,786.97	13.26%	\$	460,985,999	\$ 50,821,392	
UnAudited Actuals	2022-23	34,123	29,922	88%	33,226	3,303.81	13.26%	\$	459,336,101	\$ 49,171,494	(515)
Adopted *	2023-24	33,684	30,438	89%	32,096	1,657.84	8.22%	\$	486,046,797	\$ 25,060,798	
UnAudited Actuals	2023-24	33,684	30,047	89%	31,923	1,876.43	8.22%	\$	481,611,799	\$ 22,275,698	\$ (2,785,100)
	2024-25	33,259	29,689	89%	30,664	975.38	3.94%	\$	482,940,399	\$ 1,328,600	
	2025-26	32,833	29,289	89%	29,878	588.66	3.29%	\$	487,400,049	\$ 4,459,650	<i>Cumulative Projected Increase</i>

* The 2023-24 Adopted Budget also included an error in duplicated 600 TK Students, which reduced the TK Add on by \$1,333,032.

\$ (1,333,032)

2023-24 LCFF Calculator

Adopted Budget

Oakland Unified (61259) - FY 2023-24 Proposed Budget	v.24.1	5/26/2023	CY			
LOCAL CONTROL FUNDING FORMULA			2023-24			
LCFF ENTITLEMENT CALCULATION						
Calculation Factors	<u>COLA & Augmentation</u> 8.22%	Base Grant <u>Proration</u> 0.00%	<u>Unduplicated Pupil Percentage</u> 79.26% 79.26%			
	3-PY Average					
	ADA	Base	Grade Span	Supplemental	Concentration	Total
Grades TK-3	11,571.87	\$ 9,919	\$ 1,032	\$ 1,736	\$ 1,727	\$ 166,794,801
Grades 4-6	7,626.97	10,069		1,596	1,588	101,079,612
Grades 7-8	4,272.26	10,367		1,643	1,635	58,295,624
Grades 9-12	8,624.60	12,015	312	1,954	1,944	139,933,450
Subtract Necessary Small School ADA and Funding	-	-	-			-
Total Base, Supplemental, and Concentration Grant		\$ 339,492,428	\$ 14,633,044	\$ 56,135,970	\$ 55,842,045	\$ 466,103,487
NSS Allowance		-				-
TOTAL BASE	32,095.70	\$ 339,492,428	\$ 14,633,044	\$ 56,135,970	\$ 55,842,045	\$ 466,103,487
ADD ONS:						
Targeted Instructional Improvement Block Grant						\$10,094,682
Home-to-School Transportation (COLA added commencing 2023-24)						6,195,554
Small School District Bus Replacement Program (COLA added commencing 2023-24)						-
Transitional Kindergarten (Commencing 2022-23)	TK ADA	1,200.00	TK Add-on rate	\$ 3,044.23		3,653,074
ECONOMIC RECOVERY TARGET PAYMENT						-
LCFF Entitlement Before Adjustments						\$ 486,046,797
Miscellaneous Adjustments						-
ADJUSTED LCFF ENTITLEMENT						\$ 486,046,797
Local Revenue (including RDA)						(154,564,937)
Gross State Aid						\$ 331,481,860
Education Protection Account Entitlement						(73,081,197)
Net State Aid						\$ 258,400,663

2023-24 LCFF Calculator

45+Day Revised Budget

Oakland Unified (61259)	v.24.1a		8/21/2023		CY	
LOCAL CONTROL FUNDING FORMULA	2023-24					
LCFF ENTITLEMENT CALCULATION						
Calculation Factors	<u>COLA & Augmentation</u>		<u>Base Grant Proration</u>		<u>Unduplicated Pupil Percentage</u>	
	8.22%		0.00%		79.25% 79.25%	
	3-PY Average					
	ADA	Base	Grade Span	Supplemental	Concentration	Total
Grades TK-3	11,546.56	\$ 9,919	\$ 1,032	\$ 1,736	\$ 1,726	\$ 166,419,240
Grades 4-6	7,585.87	10,069		1,596	1,587	100,528,424
Grades 7-8	4,253.44	10,367		1,643	1,634	58,035,074
Grades 9-12	8,537.56	12,015	312	1,954	1,943	138,512,288
Subtract Necessary Small School ADA and Funding	-	-	-	-	-	-
Total Base, Supplemental, and Concentration Grant		\$ 337,586,649	\$ 14,579,769	\$ 55,818,378	\$ 55,510,230	\$ 463,495,026
NSS Allowance		-	-	-	-	-
TOTAL BASE	31,923.43	\$ 337,586,649	\$ 14,579,769	\$ 55,818,378	\$ 55,510,230	\$ 463,495,026
ADD ONS:						
Targeted Instructional Improvement Block Grant						\$ 10,094,682
Home-to-School Transportation (COLA added commencing 2023-24)						6,195,554
Small School District Bus Replacement Program (COLA added commencing 2023-24)						-
Transitional Kindergarten (Commencing 2022-23)						-
	TK ADA	600.00	TK Add-on rate	\$ 3,044.23		1,826,537
ECONOMIC RECOVERY TARGET PAYMENT						-
LCFF Entitlement Before Adjustments						\$ 481,611,799
Miscellaneous Adjustments						
ADJUSTED LCFF ENTITLEMENT						\$ 481,611,799
Local Revenue (including RDA)						(153,040,793)
Gross State Aid						\$ 328,571,006
Education Protection Account Entitlement						(73,383,477)
Net State Aid						\$ 255,187,529

Updates & Implications for 2023-24 LCAP

Why is the LCAP returning to Board?

- Updates based on 23-24 45-Day Budget and 22-23 Unaudited Actuals yielded an increase in available funds
- Revised LCAP does not change goals or actions, but does adjust spending in many actions
 - Some saw reductions based on revised costs
 - Some saw increases based on revised costs and/or new investments

Updates to LCAP Budget

- Updated LCFF Base, Supplemental & Concentration grants based on revised LCFF Calculator
- Updated 22-23 LCFF Supplemental & Concentration carryover based on closing
- Alignment to actual costs of OEA positions
- Continued reservation of funds for potential compensation increases for non-OEA positions

Updates to LCAP Budget

- New one-time S&C Carryover allocations:
 - Playground and facility investments at high UPP schools
 - Expanded investments in declining enrollment schools and other one-time school support uses
 - Additional targeted investments

Updates to MPP

- District is required to meet the Minimum Proportionality Percentage (MPP), demonstrating that we have used our LCFF Supplemental and Concentration funds to increase or improve services for the unduplicated student population by at least the proportion of additional funds received
- $MPP = LCFF\ S\&C\ Grants / Total\ LCFF\ Grant$
- Total MPP also accounts for our S&C Carryover
- Revised MPP for 23-24, including carryover: 40.92%

Updates to MPP

- Originally adopted LCAP no longer met MPP once 23-24 LCFF totals and 22-23 S&C carryover were updated.
- To meet MPP in the revised LCAP, we increased planned spending of S&C funds for our highest need students to align to the updated budget and unaudited actuals.
- With this new spending, LCAP now meets MPP.