



OAKLAND UNIFIED  
SCHOOL DISTRICT  
*Community Schools, Thriving Students*

# 2023-24 45+ Day Revision and LCAP Update



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Board of Education Meeting September 13, 2023

# 45+ Day LCFF & Budget Projection with OEA Salary Implementation

# 45+ Day - Fund Balance Summary

## 2022-23 UnAudited Actuals Summary

	Unrestricted	Restricted	Total Fund
<b>A. Revenues</b>			
5) Total Revenues	\$ 473,636,531	\$ 407,834,039	\$ 881,470,569
9) Total Expenditures			
	<u>\$ 351,726,435</u>	<u>\$ 396,217,909</u>	<u>\$ 747,944,344</u>
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ 121,910,095	\$ 11,616,130	\$ 133,526,226
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	<u>\$ (91,542,304)</u>	<u>\$ 85,642,708</u>	<u>\$ (5,899,596)</u>
E. Net Increase (Decrease) in Fund Balance (C + D4)	\$ 30,367,791	\$ 97,258,838	\$ 127,626,629
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 87,985,913	\$ 67,517,001	\$ 155,502,915
b) Restricted		\$ -	
<b>2) Ending Balance, June 30 (E + F1e)</b>	<b>\$ 118,353,704</b>	<b>\$ 164,775,840</b>	<b>\$ 283,129,544</b>
Restricted Reserve		\$ 164,748,840	\$ 164,748,840
Other Assignments	14,573,163	27,000.00	\$ 14,600,163
Reserve for Economic Uncertainty	22,615,318		\$ 22,615,318
<b>Unassigned Unappropriated</b>	<b>\$ 81,165,223</b>	<b>\$ -</b>	<b>\$ 81,165,223</b>

# 45+ Day - Net Changes from Adopted Budget

See Attached Report for larger view

Oakland Unified - 2023-24 Adopted Budget to 45+ Revise										
Unrestricted and Restricted										
		2023-24 Adopted Budget			2023-24 45+ Revise (OEA Salary Implementation)			Variance Draft Budget to Proposed budget		
Description	Object Codes	UnRestricted (A2)	Restricted (B2)	Combined (C2)	UnRestricted (A2)	Restricted (B2)	Combined (C2)	UnRestricted (A-A2)	Restricted (B-B2)	Combined (C-C2)
<b>A. Revenues</b>										
1) LCFF Sources	8010-8099	486,046,797.00	3,580,861.19	489,627,658.19	481,611,799.00	3,580,861.00	485,192,660.00	(4,434,998.00)	(0.19)	(4,434,998.19)
2) Federal Revenue	8100-8299	0.00	109,836,611.00	109,836,611.00	0.00	125,305,019.70	125,305,019.70	0.00	15,468,408.70	15,468,408.70
3) Other State Revenue	8300-8599	6,985,584.00	115,437,235.00	122,422,819.00	6,985,584.00	116,858,635.43	123,844,219.43	0.00	1,421,400.43	1,421,400.43
4) Other Local Revenue	8600-8799	7,593,930.00	79,502,398.00	87,096,328.00	7,418,547.00	80,315,957.38	87,734,504.38	(175,383.00)	813,559.38	638,176.38
5) Total Revenues		500,626,311.00	308,357,105.19	808,983,416.19	496,015,930.00	326,060,473.51	822,076,403.51	(4,610,381.00)	17,703,368.32	13,092,987.32
<b>B. Expenditures</b>										
1) Certificated Salaries	1000-1999	146,550,279.00	87,684,783.00	234,235,062.00	171,537,826.27	99,983,561.63	271,521,387.90	24,987,547.27	12,298,778.63	37,286,325.90
2) Classified Salaries	2000-2999	55,643,492.00	65,239,812.00	120,883,304.00	55,490,765.46	67,335,517.56	122,826,283.02	(152,726.54)	2,095,705.56	1,942,979.02
3) Employee Benefits	3000-3999	106,528,586.00	106,357,863.00	212,886,449.00	108,330,015.17	110,745,731.83	219,075,747.00	1,801,429.17	4,387,868.83	6,189,298.00
4) Books and Supplies	4000-4999	29,923,727.00	47,205,006.00	77,128,733.00	21,649,395.55	66,277,883.21	87,927,278.76	(8,274,331.45)	19,072,877.21	10,798,545.76
5) Services an Other Operating Expenditures	5000-5999	25,888,139.00	120,193,630.00	146,081,769.00	39,313,751.35	117,066,268.32	156,380,019.67	13,425,612.35	(3,127,361.68)	10,298,250.67
6) Capital Outlay	6000-6999	266,516.00	3,714,073.00	3,980,589.00	1,855,462.92	4,563,247.70	6,418,710.62	1,588,946.92	849,174.70	2,438,121.62
	7100-7299									
7) Other Outgo (excluding Transfers of Indirect Cost	7400-7499	2,115,699.00	6,873,063.00	8,988,762.00	2,115,699.00	8,021,641.66	10,137,340.66	0.00	1,148,578.66	1,148,578.66
8) Other Outgo - Transfers of Indirect Costs	7300-7399	(8,250,200.00)	6,883,524.00	(1,366,676.00)	(8,299,709.06)	6,953,744.19	(1,345,964.87)	(49,509.06)	70,220.19	20,711.13
9) Total Expenditures		358,666,238.00	444,151,754.00	802,817,992.00	391,993,206.66	480,947,596.10	872,940,802.76	33,326,968.66	36,795,842.10	70,122,810.76
<b>C. Excess (Deficiency) of Revenues Over</b>		141,960,073.00	(135,794,648.81)	6,165,424.19	104,022,723.34	(154,887,122.59)	(50,864,399.25)	(37,937,349.66)	(19,092,473.78)	(57,029,823.44)
<b>D. Other Financing Sources/Uses</b>										
1) Interfund Transfers		0.00		0.00	0.00		0.00	0.00	0.00	0.00
a) Transfers In		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Transfers Out		3,000,000.00	0.00	3,000,000.00	3,000,000.00	0.00	3,000,000.00	0.00	0.00	0.00
2) Other Sources/Uses				0.00			0.00	0.00	0.00	0.00
a) Sources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Uses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3) Contributions		(103,864,622.00)	103,864,622.00	0.00	(102,290,313.28)	102,290,313.28	0.00	1,574,308.72	(1,574,308.72)	0.00
4) Total, Other Financing Sources/Uses		(106,864,622.00)	103,864,622.00	(3,000,000.00)	(105,290,313.28)	102,290,313.28	(3,000,000.00)	1,574,308.72	(1,574,308.72)	0.00
<b>E. Net Increase (Decrease) in Fund Balance (C + D4)</b>		35,095,451.00	(31,930,026.81)	3,165,424.19	(1,267,589.94)	(52,596,809.31)	(53,864,399.25)	(36,363,040.94)	(20,666,782.50)	(57,029,823.44)

# 45+ Day Budget Summary Unrestricted/Restricted

## 2023-24 45+Day Revised Budget

	Unrestricted	Restricted	Total Fund
<b>A. Revenues</b>			
5) Total Revenues	\$ 496,015,930	\$ 326,060,474	\$ 822,076,404
9) Total Expenditures			
	<u>\$ 391,993,207</u>	<u>\$ 480,947,596</u>	<u>\$ 872,940,803</u>
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ 104,022,723	\$ (154,887,123)	\$ (50,864,399)
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	<u>\$ (105,290,313)</u>	<u>\$ 102,290,313</u>	<u>\$ (3,000,000)</u>
E. Net Increase (Decrease) in Fund Balance (C +D4)	\$ (1,267,590)	\$ (52,596,809)	\$ (53,864,399)
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 118,353,704	\$ 164,775,840	\$ 283,129,544
b) Restricted		\$ -	
2) Ending Balance, June 30 (E + F1e)	\$ 117,086,114	\$ 112,179,031	\$ 229,265,145
Restricted Reserve	150,000	\$ 112,179,031	\$ 112,329,031
Other Assignments	11,180,840	0	\$ 11,180,840
Reserve for Economic Uncertainty	26,278,224		\$ 26,278,224
<b>Unassigned Unappropriated</b>	<b>\$ 79,477,050</b>	<b>\$ 112,179,031</b>	<b>\$ 79,477,050</b>

# 45+ Day Budget UnRestricted Net Changes since Adopted Budget

## 2023-24 Adopted vs 45+ Day Revised UnRestricted Fund Balance Summary

	Adopted	45+Day Revision	Adopted v 45+Day
<b>A. Revenues</b>			
5) Total Revenues	\$ 500,626,311	\$ 496,015,930	\$ (4,610,381)
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 358,666,238	\$ 391,993,207	\$ 33,326,969
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ 141,960,073	\$ 104,022,723	\$ (37,937,350)
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ (106,864,622)	\$ (105,290,313)	\$ 1,574,309
<b>E. Net Increase (Decrease) in Fund Balance (C + D4)</b>	\$ 35,095,451	\$ (1,267,590)	\$ (36,363,041)
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 81,554,956	\$ 118,353,704	\$ 36,798,748
b) Restricted			
2) Ending Balance, June 30 (E + F1e)	\$ 116,650,407	\$ 117,086,114	\$ 435,707

# 45+ Day Budget Restricted Net Changes since Adopted Budget

## 2023-24 Adopted vs 45+ Day Revised Restricted Fund Balance Summary

	Adopted	45+Day Revision	Adopted v 45+Day
<b>A. Revenues</b>			
5) Total Revenues	\$ 308,357,105	\$ 326,060,474	\$ 17,703,368
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 444,151,754	\$ 480,947,596	\$ 36,795,842
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ (135,794,649)	\$ (154,887,123)	\$ (19,092,474)
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ 103,864,622	\$ 102,290,313	\$ (1,574,309)
<b>E. Net Increase (Decrease) in Fund Balance (C + D4)</b>	\$ (31,930,027)	\$ (52,596,809)	\$ (20,666,782)
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 125,521,770	\$ 164,775,840	\$ 39,254,070
b) Restricted			
2) Ending Balance, June 30 (E + F1e)	\$ 93,591,743	\$ 112,179,031	\$ 18,587,287

# Changes to the LCFF Calculator

## Post Budget Adoption

- 2022-23 Unaudited Actuals is complete, which includes the final P-2 ADA to which resets the three year average.
- The 2023-24 LCFF revenue has been modified by a loss 515 ADA and \$4.1M in Revenue.

### OUSD LCFF Funding Trend Summary - Comparing 2022-23 & 2023-24 Adopted to UnAudited Actuals Update

Scope: The purpose of this analysis is to reflect the trend of our LCFF Funding and the impact of additional state allocations and funding methods and the financial bridge that has been built to support the District's pre and post pandemic sustainability. The net loss of 515 ADA impacts the District's ongoing funding significantly. An additional adjustment to the TK Add due to a duplicated entry of the projected TK Add on in the District and Charter section, overstated the LCFF Calculator at Adoption. This has been corrected and reduced the ADA projection by \$1.3M, totaling a loss of \$4.1M

	Year	Enrollment	Actual/Proj ADA	Enroll:ADA %	Funded ADA	State Funding Allocation Increase	COLA		Total	Net Increase	Net Actual ADA Change
	2020-21	35,435	26,924	76%	33,977	7,053.00	0.00%	\$	380,649,634		
	2021-22	34,374	29,452	86%	33,888	4,435.55	5.07%	\$	410,164,607	\$ 29,514,973	
<b>Adopted</b>	<b>2022-23</b>	<b>34,179</b>	<b>30,438</b>	<b>89%</b>	<b>33,225</b>	<b>2,786.97</b>	<b>13.26%</b>	<b>\$</b>	<b>460,985,999</b>	<b>\$ 50,821,392</b>	
<b>UnAudited Actuals</b>	<b>2022-23</b>	<b>34,123</b>	<b>29,922</b>	<b>88%</b>	<b>33,226</b>	<b>3,303.81</b>	<b>13.26%</b>	<b>\$</b>	<b>459,336,101</b>	<b>\$ 49,171,494</b>	<b>(515)</b>
<b>Adopted *</b>	<b>2023-24</b>	<b>33,684</b>	<b>30,438</b>	<b>89%</b>	<b>32,096</b>	<b>1,657.84</b>	<b>8.22%</b>	<b>\$</b>	<b>486,046,797</b>	<b>\$ 25,060,798</b>	
<b>UnAudited Actuals</b>	<b>2023-24</b>	<b>33,684</b>	<b>30,047</b>	<b>89%</b>	<b>31,923</b>	<b>1,876.43</b>	<b>8.22%</b>	<b>\$</b>	<b>481,611,799</b>	<b>\$ 22,275,698</b>	<b>\$ (2,785,100)</b>
	2024-25	33,259	29,689	89%	30,664	975.38	3.94%	\$	482,940,399	\$ 1,328,600	
	2025-26	32,833	29,289	89%	29,878	588.66	3.29%	\$	487,400,049	\$ 4,459,650	<i>Cumulative Projected Increase</i>

\* The 2023-24 Adopted Budget also included an error in duplicated 600 TK Students, which reduced the TK Add on by \$1,333,032.

**\$ (1,333,032)**



# 2023-24 LCFF Calculator

## Adopted Budget

Oakland Unified (61259) - FY 2023-24 Proposed Budget	v.24.1	5/26/2023	CY
LOCAL CONTROL FUNDING FORMULA			2023-24
LCFF ENTITLEMENT CALCULATION			
Calculation Factors	<u>COLA &amp; Augmentation</u> 8.22%	Base Grant <u>Proration</u> 0.00%	<u>Unduplicated Pupil Percentage</u> 79.26%    79.26%
	3-PY Average		
	ADA	Base	Grade Span
Grades TK-3	11,571.87	\$ 9,919	\$ 1,032
Grades 4-6	7,626.97	10,069	1,596
Grades 7-8	4,272.26	10,367	1,643
Grades 9-12	8,624.60	12,015	1,954
Subtract Necessary Small School ADA and Funding	-	-	-
<b>Total Base, Supplemental, and Concentration Grant</b>	\$ 339,492,428	\$ 14,633,044	\$ 56,135,970
NSS Allowance	-	-	\$ 55,842,045
<b>TOTAL BASE</b>	32,095.70	\$ 339,492,428	\$ 14,633,044
<b>ADD ONS:</b>		\$ 56,135,970	\$ 55,842,045
Targeted Instructional Improvement Block Grant			\$ 10,094,682
Home-to-School Transportation (COLA added commencing 2023-24)			6,195,554
Small School District Bus Replacement Program (COLA added commencing 2023-24)			-
Transitional Kindergarten (Commencing 2022-23)	TK ADA	1,200.00	TK Add-on rate \$ 3,044.23
<b>ECONOMIC RECOVERY TARGET PAYMENT</b>			-
<b>LCFF Entitlement Before Adjustments</b>			\$ 486,046,797
Miscellaneous Adjustments			-
<b>ADJUSTED LCFF ENTITLEMENT</b>			\$ 486,046,797
Local Revenue (including RDA)			(154,564,937)
<b>Gross State Aid</b>			\$ 331,481,860
Education Protection Account Entitlement			(73,081,197)
<b>Net State Aid</b>			\$ 258,400,663

# 2023-24 LCFF Calculator

## 45+Day Revised Budget

Oakland Unified (61259)	v.24.1a	8/21/2023	CY
LOCAL CONTROL FUNDING FORMULA	2023-24		
LCFF ENTITLEMENT CALCULATION			
Calculation Factors	COLA & Augmentation 8.22%	Base Grant Proration 0.00%	Unduplicated Pupil Percentage 79.25% 79.25%
	3-PY Average		
	ADA	Base	Grade Span
Grades TK-3	11,546.56	\$ 9,919	\$ 1,032
Grades 4-6	7,585.87	10,069	1,596
Grades 7-8	4,253.44	10,367	1,643
Grades 9-12	8,537.56	12,015	312 1,954
Subtract Necessary Small School ADA and Funding	-	-	-
<b>Total Base, Supplemental, and Concentration Grant</b>	\$ 337,586,649	\$ 14,579,769	\$ 55,818,378
NSS Allowance	-	-	\$ 55,510,230
<b>TOTAL BASE</b>	31,923.43	\$ 337,586,649	\$ 14,579,769
<b>ADD ONS:</b>			
Targeted Instructional Improvement Block Grant			\$ 10,094,682
Home-to-School Transportation (COLA added commencing 2023-24)			6,195,554
Small School District Bus Replacement Program (COLA added commencing 2023-24)			-
Transitional Kindergarten (Commencing 2022-23)	TK ADA	600.00	TK Add-on rate \$ 3,044.23
<b>ECONOMIC RECOVERY TARGET PAYMENT</b>			-
<b>LCFF Entitlement Before Adjustments</b>			\$ 481,611,799
Miscellaneous Adjustments			
<b>ADJUSTED LCFF ENTITLEMENT</b>			\$ 481,611,799
Local Revenue (including RDA)			(153,040,793)
<b>Gross State Aid</b>			\$ 328,571,006
Education Protection Account Entitlement			(73,383,477)
<b>Net State Aid</b>			\$ 255,187,529

# Updates & Implications for 2023-24 LCAP

# Why is the LCAP returning to Board?

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- Updates based on 23-24 45-Day Budget and 22-23 Unaudited Actuals yielded an increase in available funds
- Revised LCAP does not change goals or actions, but does adjust spending in many actions
  - Some saw reductions based on revised costs
  - Some saw increases based on revised costs and/or new investments

# Updates to LCAP Budget

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- Updated LCFF Base, Supplemental & Concentration grants based on revised LCFF Calculator
- Updated 22-23 LCFF Supplemental & Concentration carryover based on closing
- Alignment to actual costs of OEA positions
- Continued reservation of funds for potential compensation increases for non-OEA positions

# Updates to LCAP Budget

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- New one-time S&C Carryover allocations:
  - Playground and facility investments at high UPP schools
  - Expanded investments in declining enrollment schools and other one-time school support uses
  - Additional targeted investments

# Updates to MPP

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- District is required to meet the Minimum Proportionality Percentage (MPP), demonstrating that we have used our LCFF Supplemental and Concentration funds to increase or improve services for the unduplicated student population by at least the proportion of additional funds received
- $MPP = LCFF\ S\&C\ Grants / Total\ LCFF\ Grant$
- Total MPP also accounts for our S&C Carryover
- Revised MPP for 23-24, including carryover: 41.08%

# Updates to MPP

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- Originally adopted LCAP no longer met MPP once 23-24 LCFF totals and 22-23 S&C carryover were updated.
- To meet MPP in the revised LCAP, we increased planned spending of S&C funds for our highest need students to align to the updated budget and unaudited actuals.
- With this new spending, LCAP now meets MPP.