



OAKLAND UNIFIED  
SCHOOL DISTRICT  
*Community Schools, Thriving Students*

# 2022-23 Unaudited Actuals Report



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Board of Education Meeting September 13, 2023

# Unaudited Actuals Report

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# I. Overview & Summary of Assumptions

# Overview of District Financial Accountability

- California school districts are accountable to the State (through the County) for use of funds provided by the state and federal government.
- The process of accountability is prescribed by state law which includes district officials ensuring that the district is able to meet its financial commitments each year and into the future.

## Budget Adoption - By July 1

Projected results for the following fiscal year (July 1 - June 30) | *Ed Code §42127*

## Unaudited Actuals - By Sept 15th

Actual full year results for prior year (July 1 - June 30) | *Ed Code §42100*

## First Interim - By December 15

Updated projections as of October 31st | *Ed Code §42130 & §42131*

## Second Interim - By March 15

Updated projections as of January 31st | *Ed Code §42130 & §42131*

## Estimated Actuals - By June 1

Updated projections as of April 30th | *Ed Code §42130 & §42131* [Required if 2nd Interim is qualified or negative]

# Unaudited Actuals - Key Assumptions

OUSD 2021-26 Budget Assumptions - Unaudited Actuals					
Category	2022-23 Unaudited Actuals	2023-24	2024-25	2025-26	2026-27
Cost of Living Adjustment (COLA)	6.56%	8.22%	3.54%	3.31%	3.23%
Statutory COLA					
Compounded COLA (Special Education and Community Colleges Only)	6.70%				
Additional LCFF Investment ***	13.26%				
Grade Span Adjustment Factors	10.4% (K-3)/2.6% (9-12)				
Enrollment	34,123	33,638	33,258	33,258	33,258
Attendance Used for Funding (Highest Year or Average)	33,226	31,986	30,726	30,726	30,726
Attendance (ADA)	29,922	30,091	29,713	29,713	29,713
Enrollment to ADA % *	88%	89%	89%	89%	89%
Unduplicated Pupil Count	77.95%	79.03%	79.53%	79.53%	79.53%
Salary and Negotiated Increases Adjusted - OEA	\$1000/Cell				
Salary and Negotiated Increases BCTC, UAOS, TEAMSTERS, MgtConf	6.00%				
Salary and Negotiated Increases - SEIU	6.00%	2.25%			
Step & Column ****	2.00%	2.0%	2.0%	2.0%	2.0%
Health Benefit Assumptions **	11.00%	13.0%	25.0%	8.5%	8.5%
Mandatories & Benefits - Certificated	5.03%	5.03%	5.03%	5.03%	5.03%
Mandatories & Benefits - Classified	11.23%	11.23%	11.23%	11.23%	11.23%
State Teachers Retirement System	19.10%	19.10%	19.10%	19.10%	19.10%
California Public Retirement System	28.10%	28.10%	28.10%	28.10%	29.20%
<b>Total Mandatories &amp; Benefits Certificated</b>	<b>24.73%</b>	<b>24.13%</b>	<b>24.13%</b>	<b>24.13%</b>	<b>24.13%</b>
<b>Total Mandatories &amp; Benefits Classified</b>	<b>37.20%</b>	<b>39.33%</b>	<b>39.33%</b>	<b>39.33%</b>	<b>40.43%</b>

\* Note: The 2022-23 Actual ADA projection is lower than the funded ADA. The Governor's Budget amended the LCFF calculation to allow school districts to utilize the greater of current year, prior year, or the average of the most recent three prior years' ADA due to the loss of ADA from the pandemic.

\*\* 2023-24 Projected Increase for Kaiser which is the primary benefit selection for the majority of employees.

\*\*\* Additional LCFF Investment, NOT statutory COLA EC 42238.02(d)(5)

# How's that Swing in the Unrestricted General Fund?

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- First, A Little History
  - 2020-21 Unaudited Actuals
    - \$4.6M **over** projections - 16% Swing Variance
  - 2021-22 Unaudited Actuals
    - \$10.6M **under** projection - 17.6% Swing Variance
      - Includes ~\$6.7M in planned, but unbudgeted vacation liability payout using Cost Avoidance
      - Absent this liability payment **4.6% Swing Variance**

# How's that Swing in the Unrestricted General Fund?

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- **2022-23 Unaudited Actuals**

- \$36.8M above Estimated Actuals - 45% Increase

- **Fortunately, we knew this was going to occur**

- At Second Interim, we moved \$30M in unallocated balances for Supplemental and Concentration from the fund balance to expense so that the total revenues and expenses netted to zero.
    - We knew all expenses would not be realized and would be carried over to the next year and were planned in the LCAP

- **Absent this, the swing was 8% !!**



# Continued Growth in the Base General Fund!

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- One of our key goals has been to re-establish the Base Unrestricted General Fund, identified as Resource 0000. Significant progress has been made to achieve this goal over the last four years.

2019-20      -\$5,990,407

2020-21      \$10,242,484

2021-22      \$47,668,251

2022-23      \$62,469,330

- Resource 0000 is the Base and is funded to support the operational requirements of the District which includes providing contributions to known resources that are not fully funded, and Funds or resources that are unable to sustain themselves. It also supports emergency, deferred maintenance, and strategic local investments.

# Growth in the Base General Fund

The Unrestricted General Fund is made up of several resources that fall within a object Range of 0000-1999. Each Resources has a purpose and is essentially restricted, yet more flexible. This is why we say the entire Fund Balance is NOT eligible to spend on every expense.

As of 06/30/2023		
Resource		Resulting Balance
Fund 010 - General Fund		
0000	General Purpose-unrestricted	62,469,330.46
0002	Unrestricted Supplemental	.00
0004	Central Concentration	.00
0005	Central Supplemental	.00
0006	S&C Carryover	36,168,309.90
0007	One-time Addtl Budget	2,061,148.70
0020	Home & Hospital	.00
0039	Charter Leases & Repairs	.00
0040	AB1840 Unrestricted	7,404,022.43
0041	AB1840 School Consolidation	10,008,000.00
0050	Employees On Loan	.00
0070	Civic Center Rent	.00
0095	Charter School Admin Office	.00
0100	Release Time Subs	.00
0720	Unrestricted Transportation	.00
0901	1000 Broadway Move	.00
1100	State Lottery	242,892.92
1400	Prop 30 Education Protect Act	.00

Total Ending Fund Balance    \$118,353,704

# Impact the OEA Agreement in the 2022-23 Fiscal Year?

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- Applicable portions of the OEA Agreement were expended in 2022-23
  - 10% Retro from November 1, 2022
  - \$5K One time payment
  - These expenses were not budgeted as the fiscal year was ending.
- These payments were processed and paid in July 2023 on what is called a liability payroll for the 2022-23.
  - A liability payroll pays the wages in a new year, but reflects the expense for the prior year.
- All retirement expenses for the retroactive wages are submitted to CalSTRS as payroll is submitted.

# The District State Loan

Loan Issuance	Date of Issuance	Loan Amount	Annual Loan Payment	Loan Maturity Date	Status
I Bank	6/2/2003	\$65,000,000	<del>\$3,800,000</del>	August 2023	<b>Payment Complete!</b> Procedures to terminate site lease agreement has begun, which releases the lien on the collateral (OUSD property) for the loan.
State General Fund	6/28/2006	\$35,000,000	\$2,100,000	June 2026	3 Years Remaining

## II. UnAudited Actuals Comparison to Estimated Actuals

# Unaudited Actuals - Fund Balance Summary

## 2022-23 UnAudited Actuals Summary

	Unrestricted	Restricted	Total Fund
<b>A. Revenues</b>			
5) Total Revenues	\$ 473,636,531	\$ 407,834,039	\$ 881,470,569
9) Total Expenditures			
	\$ 351,726,435	\$ 396,217,909	\$ 747,944,344
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ 121,910,095	\$ 11,616,130	\$ 133,526,226
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ (91,542,304)	\$ 85,642,708	\$ (5,899,596)
E. Net Increase (Decrease) in Fund Balance (C + D4)	\$ 30,367,791	\$ 97,258,838	\$ 127,626,629
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 87,985,913	\$ 67,517,001	\$ 155,502,915
b) Restricted		\$ -	
<b>2) Ending Balance, June 30 (E + F1e)</b>	<b>\$ 118,353,704</b>	<b>\$ 164,775,840</b>	<b>\$ 283,129,544</b>
Restricted Reserve		\$ 164,748,840	\$ 164,748,840
Other Assignments	14,573,163	27,000.00	\$ 14,600,163
Reserve for Economic Uncertainty	22,615,318		\$ 22,615,318
<b>Unassigned Unappropriated</b>	<b>\$ 81,165,223</b>	<b>\$ -</b>	<b>\$ 81,165,223</b>

# Unaudited Actuals - Net Changes from Estimated Actuals

See Attached Report for larger view

## Oakland Unified - 2022-23 Unaudited Actuals

### Unrestricted and Restricted

Description	Object Codes	2022-23 Estimated Actuals			2022-23 Unaudited Actuals			Variance Draft Budget to Proposed budget		
		UnRestricted (A)	Restricted (B)	Combined (C2)	UnRestricted (A2)	Restricted (B2)	Combined (C2)	UnRestricted (A-A2)	Restricted (B-B2)	Combined (C-C2)
3) Other State Revenue	8300-8599	8,532,259.00	202,492,265.00	211,024,524.00	7,471,476.93	203,272,849.66	210,744,326.59	(1,060,782.07)	780,584.66	(280,197.41)
4) Other Local Revenue	8600-8799	7,891,171.00	78,801,982.00	86,693,153.00	6,012,306.15	82,066,453.71	88,078,759.86	(1,878,864.85)	3,264,471.71	1,385,606.86
5) Total Revenues		473,922,886.00	446,109,719.00	920,032,605.00	473,636,530.52	407,834,038.87	881,470,569.39	(286,355.48)	(38,275,680.13)	(38,562,035.61)
<b>3. Expenditures</b>										
1) Certificated Salaries	1000-1999	155,131,637.00	105,752,004.00	260,883,641.00	152,902,526.16	104,136,658.13	257,039,184.29	(2,229,110.84)	(1,615,345.87)	(3,844,456.71)
2) Classified Salaries	2000-2999	54,095,187.00	65,380,412.00	119,475,599.00	53,886,649.40	62,332,673.20	116,219,322.60	(208,537.60)	(3,047,738.80)	(3,256,276.40)
3) Employee Benefits	3000-3999	99,389,434.00	102,297,059.00	201,686,493.00	96,739,828.61	95,101,363.50	191,841,192.11	(2,649,605.39)	(7,195,695.50)	(9,845,300.89)
4) Books and Supplies	4000-4999	35,726,136.00	36,485,890.00	72,212,026.00	8,377,275.77	17,842,670.38	26,219,946.15	(27,348,860.23)	(18,643,219.62)	(45,992,079.85)
5) Services an Other Operating Expenditures	5000-5999	48,239,146.00	145,555,566.00	193,794,712.00	39,867,468.20	103,187,577.84	143,055,046.04	(8,371,677.80)	(42,367,988.16)	(50,739,665.96)
5) Capital Outlay	6000-6999	1,488,445.00	4,262,077.00	5,750,522.00	1,218,212.87	1,302,982.20	2,521,195.07	(270,232.13)	(2,959,094.80)	(3,229,326.93)
7) Other Outgo (excluding Transfers of Indirect Cost	7100-7299									
	7400-7499	6,006,230.00	8,428,505.00	14,434,735.00	6,027,806.19	5,899,663.13	11,927,469.32	21,576.19	(2,528,841.87)	(2,507,265.68)
3) Other Outgo - Transfers of Indirect Costs	7300-7399	(9,704,355.00)	8,679,382.00	(1,024,973.00)	(7,293,332.08)	6,414,320.37	(879,011.71)	2,411,022.92	(2,265,061.63)	145,961.29
9) Total Expenditures		390,371,860.00	476,840,895.00	867,212,755.00	351,726,435.12	396,217,908.75	747,944,343.87	(38,645,424.88)	(80,622,986.25)	(119,268,411.13)
C. Excess (Deficiency) of Revenues Over		83,551,026.00	(30,731,176.00)	52,819,850.00	121,910,095.40	11,616,130.12	133,526,225.52	38,359,069.40	42,347,306.12	80,706,375.52
<b>D. Other Financing Sources/Uses</b>										
1) Interfund Transfers		0.00		0.00	0.00		0.00	0.00	0.00	0.00
a) Transfers In		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Transfers Out		5,900,000.00	0.00	5,900,000.00	5,900,000.00	0.00	5,900,000.00	0.00	0.00	0.00
2) Other Sources/Uses				0.00			0.00	0.00	0.00	0.00
a) Sources		15,000.00	0.00	15,000.00	403.93	0.00	403.93	(14,596.07)	0.00	(14,596.07)
b) Uses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3) Contributions		(88,735,945.00)	88,735,945.00	0.00	(85,642,708.30)	85,642,708.30	0.00	3,093,236.70	(3,093,236.70)	0.00
4) Total, Other Financing Sources/Uses		(94,620,945.00)	88,735,945.00	(5,885,000.00)	(91,542,304.37)	85,642,708.30	(5,899,596.07)	3,078,640.63	(3,093,236.70)	(14,596.07)
E. Net Increase (Decrease) in Fund Balance (C + D4)		(11,069,919.00)	58,004,769.00	46,934,850.00	30,367,791.03	97,258,838.42	127,626,629.45	41,437,710.03	39,254,069.42	80,691,779.45


# Summary of 2022-23 Unrestricted General Fund Unaudited Actuals (\$Millions)

## The District's Unrestricted General Fund Final Fund Balance

	Unaudited Actuals
Beginning Fund Balance	92.6
Ending Fund Balance	118.4

## The District's Unrestricted General Fund Actual Revenues and Expenses

	Unaudited Actuals
Revenues	473.6
Expenditures	121.9
Net Contributions/Transfers	-(91.5)
<b>Net Increase (Decrease)</b>	<b>30.4</b>



At Unaudited Actuals, we ended the year with an **increase** in the Unrestricted General Fund Balance of **\$41.4M** since Estimated Actuals.



# Unaudited Actuals - UnRestricted Net Changes since Estimated Actuals

## 2022-23 Estimated Actuals vs UnAudited Actuals UnRestricted Fund Balance Summary

	UnRestricted - EA	UnRestricted - UA	Variance EA:UA
<b>A. Revenues</b>			
5) Total Revenues	\$ 457,499,456	\$ 460,152,747	\$ 2,653,291
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 390,371,860	\$ 351,726,435	\$ (38,645,425)
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ 67,127,596	\$ 108,426,312	\$ 41,298,716
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ (94,620,945)	\$ (91,542,304)	\$ 3,078,641
<b>E. Net Increase (Decrease) in Fund Balance (C + D4)</b>	\$ (27,493,349)	\$ 16,884,008	\$ 44,377,357
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 92,624,874	\$ 87,985,913	\$ (4,638,961)
b) Restricted			
<b>2) Ending Balance, June 30 (E + F1e)</b>	\$ 65,131,525	\$ 104,869,921	\$ 39,738,396

# Material Changes in Unrestricted General Fund Projections since Estimated Actuals

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## Revenues (Unrestricted) - \$.3M in Unrealized Revenue

1. \$2.7M increase in LCFF Revenue - 74 ADA increase in revenue from projected as of Final P-2 ADA report
2. \$1.0M decrease in Other State Revenue, Lottery Res 1100
3. \$1.9M increase in interest income \$2.8M and \$4.7M decrease in the FMV of the General Fund investments.

## Expenditures (Unrestricted) - \$38.6M Unrealized Expenditures

### 1. \$2M decrease in Certificated Salaries

→ \$6M increased spending in Object 1105 Teacher Salaries

- - OEA Retro payment not budgeted, offset against salary reduction from strike, and unspent budgeted vacancy and \$3M in lottery allocation for teacher salaries.

→ \$8M in unrealized spending in Object 1120 - Teacher Stipends budgeted at Second Interim.

### 2. \$.2M decrease in actual Classified Salaries expenses

### 3. \$2.6M decrease in actual benefits Mandatory & Health benefits.

# Material Changes in Unrestricted General Fund Projections since Estimated Actuals

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## 4. \$27.3M Decrease in Books and Supplies

- Unrealized expenditures from Estimated Actuals projection from...
- Resource 0000 Unrestricted, \$1.9M
  - Object 4399 Unallocated
- Resource 0004 Central Concentration
  - Object 4100 Textbooks by \$5.5M
- Resource 0005 Central Supplemental
  - Object 4100 Textbooks by \$7M
  - Object 4420 Textbooks by \$2M
- Resource 0006 S & C Carryover
  - Object 4100 Textbooks by \$.8M
  - Object 4380 Uniforms, 4391 Carryover, 4399 Unallocated by Textbooks by \$1.1M
- Resource 1100 State Lottery
  - Object 4399 Unallocated by \$4.1M
- Resource 0041 AB1840
  - Object 4399 Unallocated by \$.6M

# Material Changes in Unrestricted General Fund Projections since Estimated Actuals

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## 5. **\$8.7M Decrease** in Other Services and Operating Expenditures

- Unrealized expenditures from Estimated Actuals projection from...
- Resource 0000 Unrestricted General Fund
  - Object 5825 Consultants \$1.8M
- Resource 0006 S & C Carryover
  - Object 5671 Repairs B & G Maint & Serv \$1M
  - Object 5825 Consultants, Object 5846 \$.9M
- Resource 0041 AB1840
  - Object 5810 Advertising, 5825 Consultants, & 5826 Professional Services - \$.75M
- Resource 1100 State Lottery
  - Object 5846 Licensing Agreements - \$2M

## 6. **\$2.4M Decrease** in Transfers of Indirect Cost

- Unrealized expenditures from Estimated Actuals projection from...
  - Resource 6274 Other Construction \$1.4M

# Material Changes in Unrestricted General Fund Projections since Estimated Actuals

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## 5. **\$3.1M** Decrease in Net Contributions

→ Unrealized expenditures from Estimated Actuals projection from...

- Resource 0000 Unrestricted reduction in contributions \$2.4M
- Resource 9015 Community Redevelopment Fund increase in allocation \$3.7M
- Resource 0041 AB1840, \$2.2M Increase, School Consolidation Expenses prior to Board Reversal
- Resource 0091 1000 Broadway Move, decrease contribution. Remaining Amount will carryover to 2023-24 \$1.3M
- Resource 8150 Ongoing Major Maintenance increase, \$.9M


# Summary of 2022-23 Restricted General Fund Projections at Unaudited Actuals (\$Millions)

## How is the District's Restricted General Fund Financial Position Projected to Change?

	Unaudited Actuals
Beginning Fund Balance	67.5
Ending Fund Balance	164.8

## Why is District's Restricted General Fund Financial Position Projected to Change?

	Unaudited Actuals
Revenues	407.8
Expenditures	396.2
Net Contributions/Transfers	85.6
<b>Net Increase (Decrease)</b>	<b>97.2</b>



At Unaudited Actuals, ended the year with an **increase** in the Restricted General Fund Balance of **\$39.3M** since Estimated Actuals due to lower spending than budgeted.

# Unaudited Actuals - Restricted Net Changes since Estimated Actuals

## 2022-23 Estimated Actuals vs UnAudited Actuals Restricted Fund Balance Summary

	Restricted - EA	Restricted - UA	Variance EA:UA
<b>A. Revenues</b>			
5) Total Revenues	\$ 446,109,719	\$ 407,834,039	\$ (38,275,680)
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 476,840,895	\$ 396,217,909	\$ (80,622,986)
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ (30,731,176)	\$ 11,616,130	\$ 42,347,306
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ 88,735,945	\$ 85,642,708	\$ (3,093,237)
<b>E. Net Increase (Decrease) in Fund Balance (C + D4)</b>	\$ 58,004,769	\$ 97,258,838	\$ 39,254,069
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 67,517,001	\$ 67,517,001	\$ -
b) Restricted			
<b>2) Ending Balance, June 30 (E + F1e)</b>	\$ 125,521,770	\$ 164,775,840	\$ 39,254,069

# Material Changes in Restricted General Fund Projections since Estimated Actuals

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During Budget and Interim periods, Revenues and Expenditures are projected to be 100% Spent, but most restricted revenues are deferred revenues, meaning, at UnAudited, you report what you spent so revenues match expenditures. The remaining revenue available from the award is DEFERRED until the next year to spend.

## Revenues (Restricted)

### 1. \$38.3M lower than Estimated Actuals Budget

- Unrealized revenue from...
- Resource 3010 - IDEA Part B \$.89M
- Resource 3182 ESSA - \$1.6M
- Resource 3213 ESSER III - \$22.6M (Reimbursable program).
- Resource 4124 - 21st Century - \$2.6M lower
- Resource 4127 Title IV - \$1.3M
- Resource 3225 ESSER III (ASES Summer) - \$1M
- Resource 3226 After School & Safety (ASES)- \$7M
- Resource 6388 K12 Strong Workforce Grant - \$2.2M
- Resource 6332 CCSP Implementation Grant - \$1.4M
- Resource 6387 CTE Incentive Grant - \$1.7M
- Resource 6010 ASES Grant - \$9.5M Not budgeted and actuals fulfilled.



# Material Changes in Restricted General Fund Projections since Estimated Actuals (Cont.)

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## Expenditures (Restricted) - \$80.6M Unrealized Expenditures

1. **Certificated Teacher Salaries** lower than \$1.6M
  - a. Resource 6500 Special Ed increase in spending by \$.61M
  - b. Resource 9334 Measure G unrealized expenditures of \$1.9M
2. **Classified Salaries** Lower by \$3M
  - a. Resource 6500, Object 2105 Instructional Aid Salaries lower by \$.88M
  - b. Object 2205 Classified Support Salaires lower by \$.5M
  - c. Resource 6332 CCSPP Implementation Grant lower by \$1.3M
  - d. Object 2405 Clerical Salaries lower by \$.6M
3. **Benefits** unrealized spending by \$7M
  - a. Resource 3212 ESSER II, Object 3101 STRS Certificated Object 3101, \$1.2M
  - b. Resource 6332 CCSPP, Object 3202 PERS, \$.6M lower
  - c. Object 3401 Certificated H & W and 3402 Classified H & W lower by \$2.7M
4. **Books & Supplies** Unrealized spending by \$18.6M
  - a. Object 4310 School Office Supplies \$2.4M
  - b. Object 4318 Central Office Supplies \$1.3M
  - c. Object 4391 Prior Year Carryover \$7.4M
  - d. Object 4399 Unallocated \$3.2M

# Material Changes in Restricted General Fund Projections since Estimated Actuals (Cont.)

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## Expenditures (Restricted)

5. **Other Services and Operating Expenditures** Lower by \$42.3M
  - Object 5100 Sub Agreements for Services \$7.3M
  - Object 5671 Repairs B & G \$7.7M
  - Object 5824, Res 6500 Special Education, Non Public Agency Contracts \$2.6M more spent than estimated
  - Object 5825 Consultants \$25.1M in unrealized expenditures
  - Object 5826 Professional Contracted Services \$1.4K
  - Object 5827 Non Public School Contracts \$1.8K
6. **Capital Outlay** Lower by \$2.9M
  - Object 3213 ESSER III \$1.4M
  - Object 6427 Video Equipment, ESSER II \$.8M
7. **Other Outgo** lower by \$4.7M
  - Object 7310 Interprogram Support, \$2.3M
  - Object 7281 Transfers to Charter/District \$2.5M
    - Resource Measure G1 \$.92M
    - Resource 9333 Measure N \$1.6M

# General and Ancillary Fund Summary

2022-23 UnAudited Actuals Summary of Revenue, Expenditures, and Fund Balance					
<i>Fund/SACS Form</i>	<i>Revenues</i>	<i>Expenditures</i>	<i>Excess/(Deficiency)</i>	<i>2022-23 Beginning Fund Balance</i>	<i>2022-23 Ending Fund Balance</i>
Fund 01 - General Fund - Unrestricted	\$ 473,636,530.52	\$ 443,268,739.49	\$ 30,367,791.03	\$ 87,985,913.38	\$ 118,353,704.41
Fund 01 - General Fund - Restricted	\$ 493,476,747.17	\$ 396,217,908.75	\$ 97,258,838.42	\$ 67,517,001.42	\$ 164,775,839.84
Fund 11 - Adult Education	\$ 3,100,312.57	\$ 3,380,187.16	\$ (279,874.59)	\$ 1,302,353.42	\$ 1,022,478.83
Fund 12 - Child Development	\$ 19,710,687.00	\$ 19,811,668.71	\$ (100,981.71)	\$ 3,897,355.68	\$ 3,796,373.97
Fund 13 - Student Nutrition	\$ 28,525,288.01	\$ 22,512,740.59	\$ 6,012,547.42	\$ 28,464,497.49	\$ 34,477,044.91
Fund 14 - Deferred Maintenance	\$ 3,073,648.10	\$ 3,980,200.54	\$ (906,552.44)	\$ 6,271,877.40	\$ 5,365,324.96
Fund 21 - Building Fund	\$ 4,782,028.30	\$ 68,757,367.98	\$ (63,975,339.68)	\$ 225,337,130.28	\$ 161,361,790.60
Fund 25 - Capital Facilities Fund	\$ 3,546,695.47	\$ 320,643.68	\$ 3,226,051.79	\$ 17,007,386.88	\$ 20,233,438.67
Fund 35 - County Schools Facility Fund	\$ 212,278.71	\$ 1,493,259.38	\$ (1,280,980.67)	\$ 11,608,788.82	\$ 10,327,808.15
Fund 40 - Special Reserve Fund for Capital Outlay	\$ 2,864,720.47	\$ 496,694.52	\$ 2,368,025.95	\$ 725,342.20	\$ 3,093,368.15
Fund 51 - Bond Interest and Redemption Fund	\$ 102,567,789.07	\$ 111,806,461.97	\$ (9,238,672.90)	\$ 131,168,428.10	\$ 121,929,755.20
Fund 67 - Self Insurance Fund	\$ 19,731,966.35	\$ 22,098,367.23	\$ (2,366,400.88)	\$ 19,326,579.14	\$ 16,960,178.26
<b>Total All Funds</b>	<b>\$ 1,155,228,691.74</b>	<b>\$ 1,094,144,240.00</b>	<b>\$ 61,084,451.74</b>	<b>\$ 600,612,654.21</b>	<b>\$ 661,697,105.95</b>

# III. Cash Flow, LCFF Funding Trends, Staffing Updates

# Unaudited Actuals Cash Flow

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## General Fund Beginning Cash July 1, 2022

- \$132,904,240

## General Fund Ending Cash Projection June 30, 2023

- \$196,389,187 - Second Interim
- \$133,047,277 - Estimated Actuals (Third Interim)

## General Fund Unaudited Actual Cash as of June 30, 2023

- \$327,713,641.15

# LCFF Funding History 2020-21 to 2025-26

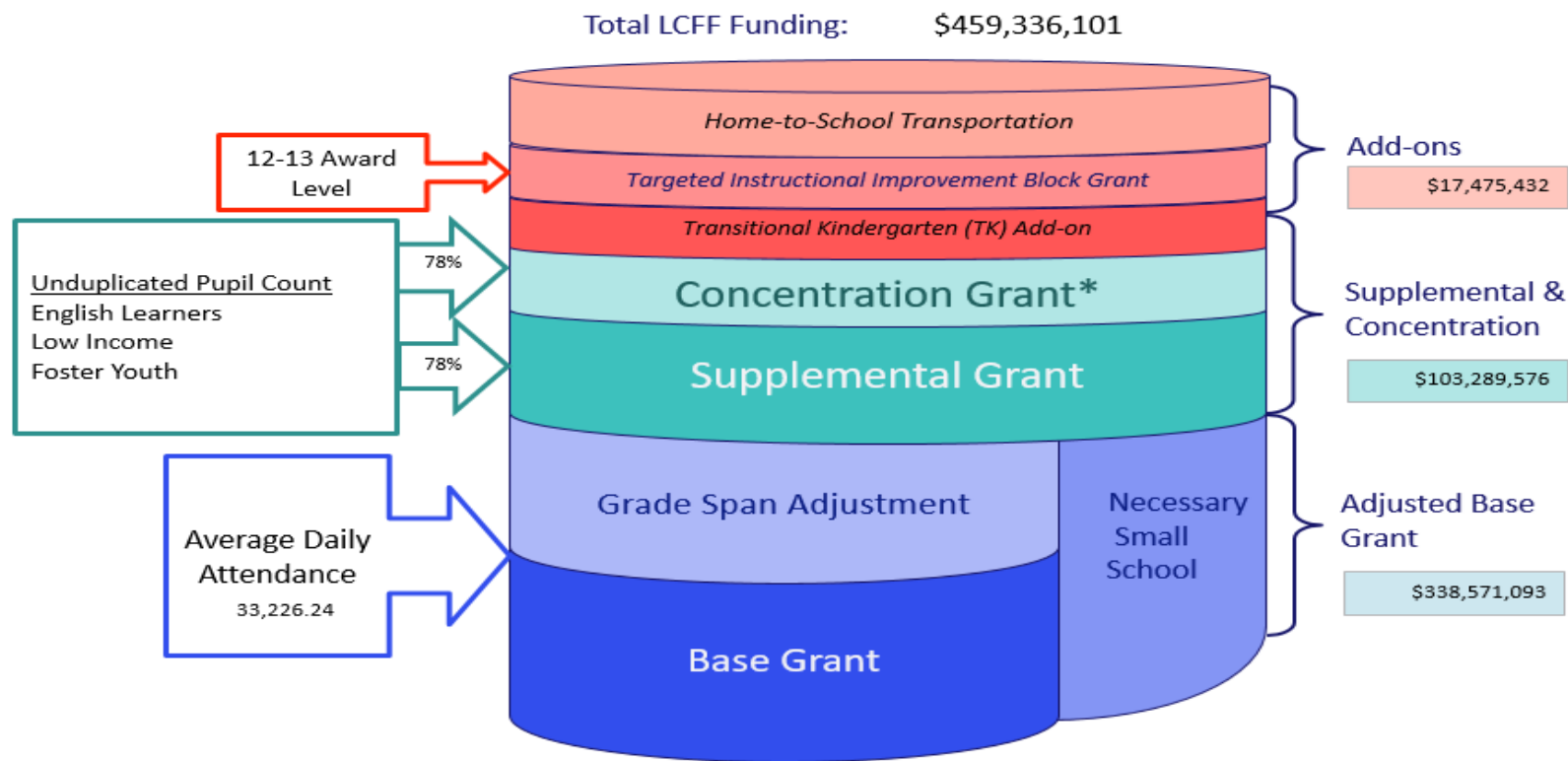
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
<b>SUMMARY OF FUNDING</b>						
<b>General Assumptions</b>						
COLA & Augmentation	0.00%	5.07%	13.26%	8.22%	3.94%	3.29%
Base Grant Proration Factor	-	0.00%	0.00%	0.00%	0.00%	0.00%
Add-on, ERT & MSA Proration Factor	-	0.00%	0.00%	0.00%	0.00%	0.00%
<b>LCFF Entitlement</b>						
Base Grant	\$278,230,067	\$292,073,858	\$324,488,176	\$337,586,649	\$337,341,039	\$339,676,440
Grade Span Adjustment	12,137,948	12,749,157	14,082,917	14,579,769	14,458,680	14,540,582
Supplemental Grant	44,089,480	46,704,983	52,783,233	55,818,378	56,112,056	56,731,399
Concentration Grant	30,372,495	42,816,965	50,506,343	55,510,230	56,595,780	57,744,459
Add-ons: Targeted Instructional Improvement Block Grant	10,094,682	10,094,682	10,094,682	10,094,682	10,094,682	10,094,682
Add-ons: Home-to-School Transportation	5,724,962	5,724,962	5,724,962	6,195,554	6,439,659	6,651,524
Add-ons: Small School District Bus Replacement Program	-	-	-	-	-	-
Add-ons: Transitional Kindergarten	-	-	1,655,788	1,826,537	1,898,503	1,960,963
<b>Total LCFF Entitlement Before Adjustments, ERT &amp; Additional State Aid</b>	<b>\$380,649,634</b>	<b>\$410,164,607</b>	<b>\$459,336,101</b>	<b>\$481,611,799</b>	<b>\$482,940,399</b>	<b>\$487,400,049</b>
Miscellaneous Adjustments	(304,601)	-	-	-	-	-
Economic Recovery Target	-	-	-	-	-	-
Additional State Aid	-	-	-	-	-	-
<b>Total LCFF Entitlement</b>	<b>380,345,033</b>	<b>410,164,607</b>	<b>459,336,101</b>	<b>481,611,799</b>	<b>482,940,399</b>	<b>487,400,049</b>
<b>LCFF Entitlement Per ADA</b>	<b>\$ 11,216</b>	<b>\$ 12,106</b>	<b>\$ 13,824</b>	<b>\$ 15,086</b>	<b>\$ 15,749</b>	<b>\$ 16,313</b>

# ADA (Average Daily Attendance) Over the Years

*\*Note: After 2022-23 ADA is "Projected"*

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Grades TK-3	12,435.45	11,462.07	10,738.58	10,675.40	10,540.70	10,405.68
Grades 4-6	8,007.12	7,668.26	7,059.82	7,090.70	7,001.23	6,911.55
Grades 7-8	4,479.72	4,291.08	3,973.40	3,978.03	3,927.84	3,877.53
Grades 9-12	8,844.90	8,544.57	8,091.18	8,244.84	8,140.81	8,036.54
<b>LCFF Subtotal</b>	<b>33,767.19</b>	<b>31,965.98</b>	<b>29,862.98</b>	<b>29,988.97</b>	<b>29,610.58</b>	<b>29,231.30</b>
NSS	-	-	-	-	-	-
<b>Combined Subtotal</b>	<b>33,767.19</b>	<b>31,965.98</b>	<b>29,862.98</b>	<b>29,988.97</b>	<b>29,610.58</b>	<b>29,231.30</b>
<b>Change in LCFF ADA (excludes NSS ADA)</b>	-	(1,801.21)	(2,103.00)	125.99	(378.39)	(379.28)
	No Change	Decline	Decline	Increase	Decline	Decline
<b>Funded LCFF ADA (greater of current year, prior year or 3-prior year average)</b>						
Grades TK-3	12,435.45	12,435.45	12,110.99	11,545.37	10,958.68	10,651.56
Grades 4-6	8,007.12	8,007.12	7,894.17	7,578.40	7,272.93	7,050.58
Grades 7-8	4,479.72	4,479.72	4,416.84	4,248.07	4,080.84	3,959.76
Grades 9-12	8,844.90	8,844.90	8,744.79	8,493.55	8,293.53	8,158.94
<b>Subtotal</b>	<b>33,767.19</b>	<b>33,767.19</b>	<b>33,166.79</b>	<b>31,865.39</b>	<b>30,605.98</b>	<b>29,820.84</b>
	<i>Current</i>	<i>Prior</i>	<i>3-PY Average</i>	<i>3-PY Average</i>	<i>3-PY Average</i>	<i>3-PY Average</i>

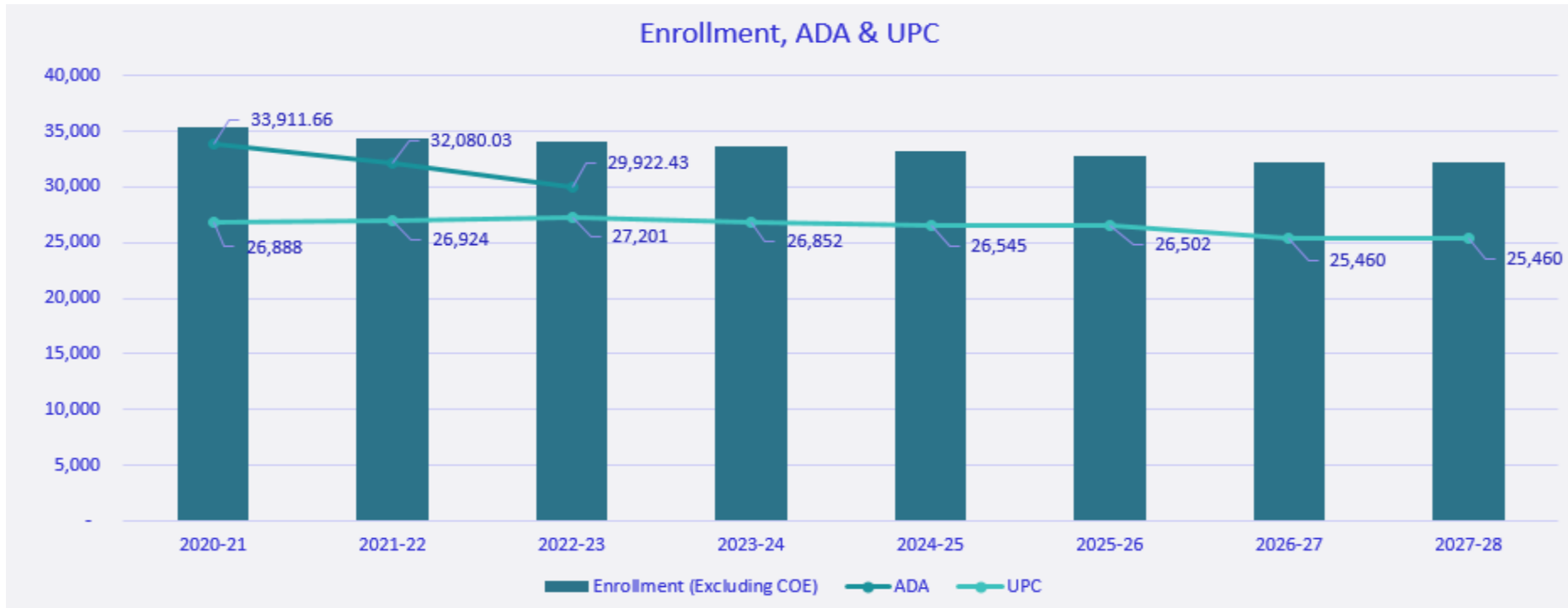
# Components of the LCFF Entitlement



\*Unduplicated Pupil Percentage must be above 55% to receive Concentration Grant funding



# Enrollment, ADA & UPC (Unduplicated Pupil Count)



# Unaudited Actuals Staffing Changes

As part of the Corrective Action for the District, a Dashboard has been developed to reflect the net changes in FTE between each financial reporting period.

[Dashboard Link](#)

FTE Authorized				
7/1/22	10/31/22	1/31/23	4/30/23	6/30/23
5,283.11	5,270.80	5,314.64	5,309.58	5,307.78

FTE Authorized Difference 4/30/23 to 6/30/23: -1.80

Acct Object Code	Job Class Descr	Acct Fund Code	Acct Resource Code	FTE Auth Diff 2223 Q3-Q4				
(All)	(All)	(All)	(All)	(All)				
Acct Object Code	Job Class Descr	Acct Fund Code	Acct Resource Code	FTE Auth 7/1/22	FTE Auth 10/31/22	FTE Auth 4/30/23	FTE Auth 6/30/23	FTE Auth Diff 2223 Q3-Q4
1105	Administrative Assistant I Facilitator, AA Female Exc	010	6500	0.00	0.00	0.00	0.00	0.00
			3218	0.00	0.00	0.00	0.00	0.00
			6332	0.00	0.00	1.00	1.00	0.00
			7425	0.00	1.00	0.00	0.00	0.00
	Facilitator, Manhood Dev Prgm	010	0002	0.50	0.50	0.00	0.00	0.00
			0003	0.00	0.00	0.00	0.00	0.00
			0004	1.75	1.25	1.25	1.25	0.00
			0005	0.75	0.75	0.75	0.75	0.00
			3010	0.00	0.00	0.30	0.30	0.00
			3216	0.50	0.50	0.50	0.50	0.00
			3218	0.00	0.00	1.00	1.00	0.00
			3219	0.50	1.50	1.00	1.00	0.00
			4127	0.00	0.00	0.00	0.00	0.00
			6332	0.00	0.00	1.00	0.00	-1.00
			7425	3.50	1.50	0.00	0.00	0.00
			9225	0.00	1.00	1.00	1.00	0.00
	Noon Supervisor	010	0002	0.00	0.00	0.50	0.50	0.00
			3213	0.00	0.00	0.80	0.80	0.00
	Psychologist	010	6500	0.00	0.00	0.00	0.00	0.00

# NEXT STEPS

1. Board Approval of the 2022-23 Unaudited Actuals
2. Unaudited Actuals has been submitted to the Alameda County Office of Education (ACOE) by September 15, 2023
3. Distribution of Unaudited Actuals to Auditors, Financial Advisors, Bond Reporting Agencies
4. Post Mortem on 2022-23 UnAudited Actuals
5. Continue work to complete on the 2022-23 Audit
6. Prepare for the 2023-24 First Interim (December)
7. Present the District's Fiscal Sustainability Plan Update (9/23)
8. Continue Pre-Planning for Budget Development & Adjustments for the 2024-25 Year.

# Questions/Comments

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# **EVERY STUDENT THRIVES!**



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