



OAKLAND UNIFIED  
SCHOOL DISTRICT  
*Community Schools, Thriving Students*

# FY 2022-23 Third Interim Report



Presented by DeCarlos Kaigler, Chief Financial Officer

Board of Education Meeting May 24, 2023

# Ask of the Board

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- Review the 2022-23 Third Interim Budget
- Receive and discuss update on relevant contextual information impacting Projected Year, Multi-Year Projections (MYP), Cash Flow, Local Control Funding Formula
- Approve the 2022-23 Third Interim Budget

# Third Interim Report

# Third Interim Outline

- I. Overview & Summary of Assumptions**
- II. Third Interim - Current Year Projections**
  - A. Unrestricted General Fund Summary & Detail
  - B. Restricted General Fund Summary & Detail
  - C. Local Control Funding Formula
    - Revenue Projections
    - Average Daily Attendance
- III. Multi-Year Projections (MYP) & Cash Flow**
- IV. Governor's May Revise**
- V. Next Steps**

# Overview of District Financial Accountability

- California school districts are accountable to the State (through the County) for use of funds provided by the state and federal government.
- The process of accountability is prescribed by state law which includes district officials ensuring that the district is able to meet its financial commitments each year and into the future.

## Budget Adoption - By July 1

Projected results for the following fiscal year (July 1 - June 30) | *Ed Code §42127*

## Unaudited Actuals - By Sept 15th

Actual full year results for prior year (July 1 - June 30) | *Ed Code §42100*

## First Interim - By December 15

Updated projections as of October 31st | *Ed Code §42130 & §42131*

## Third Interim - By March 15

Updated projections as of January 31st | *Ed Code §42130 & §42131*

## Third Interim - By June 1

Updated projections as of April 30th | *Ed Code §42130 & §42131* [Required if 2nd Interim is qualified or negative]

# Third Interim Assumptions

OUSD 2021-25 Budget Assumptions - Third Interim							
Year	2021-22	2022-23 May Revise	2022-23 Adopted Budget	2022-23 45 Day Adopted Budget	2022-23 Third Interim	2023-24	2024-25
Cost of Living Adjustment (COLA)	5.07%	6.56%	6.56%	6.56%	6.56%	8.13%	3.54%
Statutory COLA	1.70%						
Compounded COLA (Special Education and Community Colleges Only)	4.05%		6.28%	6.28%	6.70%		
Additional LCFF Investment ***				12.84%	13.26%		
Grade Span Adjustment Factors			10.4% (K-3)/2.6% (9-12)	10.4% (K-3)/2.6% (9-12)	10.4% (K-3)/2.6% (9-12)		
Enrollment	34,374	33,208	33,208	33,208	34,239	33,638	33,258
Attendance Used for Funding (Highest Year or Average)	33,888			33,700	33,152	31,986	30,726
Attendance (ADA)	29,452	30,225	30,225	30,225	29,980	30,091	29,713
Enrollment to ADA % *	86%	91%	91%	91%	88%	89%	89%
Unduplicated Pupil Count	77.40%	78.53%	78.53%	78.53%	77.74%	79.03%	79.53%
Salary and Negotiated Increases Adjusted - OEA	2.5%	\$1000/Cell	\$1000/Cell	\$1000/Cell	\$1000/Cell		
Salary and Negotiated Increases BCTC, UAOS, TEAMSTERS, MgtConf		6.00%	6.00%	6.00%	6.00%		
Salary and Negotiated Increases - SEIU		6.00%	6.00%	6.00%	6.00%	2.25%	
Step & Column	1.30%	2.00%	2.00%	2.00%	2.00%	2.0%	2.0%
Health Benefit Assumptions **		11.00%	11.00%	11.00%	11.00%	13.0%	25.0%
Mandatories & Benefits - Certificated	5.63%	5.63%	5.63%	5.63%	5.63%	5.03%	5.03%
Mandatories & Benefits - Classified	11.83%	11.83%	11.83%	11.83%	11.83%	11.23%	11.23%
State Teachers Retirement System	16.92%	19.10%	19.10%	19.10%	19.10%	19.10%	19.10%
California Public Retirement System	22.91%	25.37%	25.37%	25.37%	25.37%	27.00%	28.10%
<b>Total Mandatories &amp; Benefits Certificated</b>	<b>22.55%</b>	<b>24.73%</b>	<b>24.73%</b>	<b>24.73%</b>	<b>24.73%</b>	<b>24.13%</b>	<b>24.13%</b>
<b>Total Mandatories &amp; Benefits Classified</b>	<b>34.74%</b>	<b>37.20%</b>	<b>37.20%</b>	<b>37.20%</b>	<b>37.20%</b>	<b>38.23%</b>	<b>39.33%</b>

\* Note: The 2022-23 Actual ADA projection is lower than the funded ADA. The Governor's Budget amended the LCFF calculation to allow school districts to utilize the greater of current year, prior year, or the average of the most recent three prior years' ADA due to the loss of ADA from the pandemic.

\*\* 2023-24 Projected Increase for Kaiser which is the primary benefit selection for the majority of employees.

\*\*\* Additional LCFF Investment, NOT statutory COLA EC 42238.02(d)(5)

# Third Interim - Fund Balance Summary

## 2022-23 Third Interim Fund Balance Summary

	Unrestricted	Restricted	Total Fund
<b>A. Revenues</b>			
5) Total Revenues	\$ 473,922,886	\$ 446,109,719	\$ 920,032,605
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 390,371,860	\$ 476,840,895	\$ 867,212,755
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ 83,551,026	\$ (30,731,176)	\$ 52,819,850
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ (94,620,945)	\$ 88,735,945	\$ (5,885,000)
E. Net Increase (Decrease) in Fund Balance (C +D4)	\$ (11,069,919)	\$ 58,004,769	\$ 46,934,850
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 92,624,874	\$ 67,517,001	\$ 160,141,876
b) Restricted		\$ -	
2) Ending Balance, June 30 (E + F1e)	\$ 81,554,955	\$ 125,521,770	\$ 207,076,726
Restricted Reserve		\$ 125,521,770	125,521,770.42
Other Assignments	150,000		150,000.00
Reserve for Economic Uncertainty	26,192,933		26,192,932.65
<b>Unassigned Unappropriated</b>	\$ 55,212,023	\$ -	\$ 55,212,023

# Third Interim

## Unrestricted Net Changes since 2nd Interim

### 2022-23 Unrestricted Third Interim Fund Balance Summary

	Second Interim	Third Interim	Variance
<b>A. Revenues</b>			
5) Total Revenues	\$ 473,727,863	\$ 473,922,886	\$ 195,023
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 392,795,842	\$ 390,371,860	\$ (2,423,982)
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ 80,932,021	\$ 83,551,026	\$ 2,619,005
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ (98,833,159)	\$ (94,620,945)	\$ 4,212,214
<b>E. Net Increase (Decrease) in Fund Balance (C + D4)</b>	\$ (17,901,138)	\$ (11,069,919)	\$ 6,831,219
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 92,624,874	\$ 92,624,874	\$ -
b) Restricted		\$ -	
<b>2) Ending Balance, June 30 (E + F1e)</b>	\$ 74,723,736	\$ 81,554,955	\$ 6,831,219
Restricted Reserve	\$ -	\$ -	
Other Assignments	\$ 150,000	150,000	\$ -
Reserve for Economic Uncertainty	\$ 26,192,933	26,192,933	\$ -
<b>Unassigned Unappropriated</b>	\$ 48,380,804	\$ 55,212,023	\$ 6,831,219



# Summary of 2022-23 Unrestricted General Fund Projections at Third Interim (\$Millions)

## How is the District's Unrestricted General Fund Financial Position Projected to Change?

	Third Interim
Beginning Fund Balance	92.4
Ending Fund Balance	81.5

## Why is District's Unrestricted General Fund Financial Position Projected to Change?

	Third Interim
Revenues	473.9
Expenditures	390.3
Net Contributions/Transfers	-(94.6)
<b>Net Increase (Decrease)</b>	<b>-(11.0)</b>



At Third Interim, we expect to end the year with an **increase** in the Unrestricted General Fund Balance of **\$6.8M** since **Second Interim**.

# Material Changes in Unrestricted General Fund Projections since Second Interim

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## Revenues (Unrestricted) - \$.2M Increase

- **\$1.1M Decrease** in LCFF Allocation due to slight increase in Additional LCFF Allocation
- **\$1.4M Increase** in Other State Local Revenue
  - ◆ Res 1100 Unrestricted Lottery

## Expenditures (Unrestricted) - \$2.4M Decrease

- **\$6.9M Decrease** in projected Certificated Salaries
  - ◆ \$1.7M decrease in Res 0000 offset by Res 0040, Education Protection Act
  - ◆ \$3.4M decrease in teachers salaries from Second Interim (Object 1105)
    - Entry was intended to be a contribution from Res 0040 AB1840 to Res 0000 Unrestricted to offset teacher salary cost from 2021-22 Bridge Plan
    - Entered as a increase to certificated salaries and corrected at Third Interim
  - ◆ \$2.0M decrease in Res 0005, Central Supplemental, for Object 1120, Teacher stipends.
  - ◆ \$1.8M increase in Res 0000, Unrestricted in Object 1150 Teacher Substitutes
- **\$ .4M Decrease** in projected Classified Salaries
  - ◆ \$.34M reduction in Res 0000, Object 2205 Classified Support Salaries
  - ◆ \$.29M increase in Res 0000, Object 2225 Classified Support Overtime
  - ◆ \$.26M reduction, Object 2305 Sup&Admin Salaries
  - ◆ \$.19M reduction in Res 0000, Object 2405 Clerical Salaries

# Material Changes in Unrestricted General Fund Projections since Second Interim (Cont.)

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## Expenditures (Unrestricted)

- **\$3.2M Decrease** in coinciding and adjusted benefit costs
- **\$7.7M Increase** in projected cost of Services and Other Operating
  - ◆ Resource 0000
    - \$2.3M Increase in Gas & Electricity Object 5520
    - \$.54M increase Water/Sewage Object 5555
  - ◆ Resource 0006, Supplemental & Concentration Carryover
    - \$1M Object 5671 Repairs and support for playgrounds and equipment
    - \$1.7M Object 5825 various contracts for Equity, MTSS, and other strategies
- **\$.8M Increase** in Capital Outlay
  - ◆ Resource 0006, Other Construction - Support for playground and equipment projects

**Transfers Out** - \$2.9M Increase to Fund 40 for Med Therapy Unit - W Oakland MS & California Children's Project

# Third Interim

## Restricted Net Changes since Second Interim

### 2022-23 Restricted Third Interim Fund Balance Summary

	Second Interim	Third Interim	Variance
<b>A. Revenues</b>			
5) Total Revenues	\$ 424,741,234	\$ 446,109,719	\$ 21,368,485
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 465,341,425	\$ 476,840,895	\$ 11,499,470
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ (40,600,191)	\$ (30,731,176)	\$ 9,869,015
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ 95,848,160	\$ 88,735,945	\$ (7,112,215)
<b>E. Net Increase (Decrease) in Fund Balance (C +D4)</b>	\$ 55,247,969	\$ 58,004,769	\$ 2,756,800
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 67,517,001	\$ 67,517,001	\$ -
b) Restricted		\$ -	
<b>2) Ending Balance, June 30 (E + F1e)</b>	\$ 122,764,970	\$ 125,521,770	\$ 2,756,800
Restricted Reserve	\$ 122,764,969	\$ 125,521,770	
Other Assignments	\$ -	0	\$ -
Reserve for Economic Uncertainty	\$ -	0	\$ -
<b>Unassigned Unappropriated</b>	\$ 1	\$ -	\$ (1)


# Summary of 2022-23 Restricted General Fund Projections at Third Interim (\$Millions)

## How is the District's Restricted General Fund Financial Position Projected to Change?

	Third Interim
Beginning Fund Balance	67.5
Ending Fund Balance	125.5

## Why is District's Restricted General Fund Financial Position Projected to Change?

	Third Interim
Revenues	446.0
Expenditures	476.8
Net Contributions/Transfers	88.1
<b>Net Increase (Decrease)</b>	<b>58.0</b>



At Third Interim, we expect to end the year with a **Increase** in the Restricted General Fund Balance of **\$2.7M\*** since Second Interim

*This is always contingent on all funds being expended*

# Material Changes in Restricted General Fund Projections since Second Interim (Cont.)

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## Revenues (Restricted)

### → \$21.4M increase since Second Interim

- ◆ Federal Revenue Increase \$19.2M
  - \$1.2M Resource 3310 Special Ed Grant
  - \$13.6M Res 3213 ESSER II - Projected increase in expenditures for District initiatives
  - \$1.9M Res 3213 ESSER II - Projected increase in expenditures for District initiatives
  - \$3.5M Res 3225 ESSER III, After School Program for 2023 Summer School Programs
- ◆ Other State Revenue Decrease \$1.3M
  - \$1.8M Reduction Res 7690, STRS On Behalf Pension Projection, decrease
  - \$.4M Increase in Res 7812, Early Literacy
- ◆ Other Local Revenue Increase \$3.3M
  - Community Redevelopment Projection increased by \$3M

## Expenditures (Restricted)

### → \$11.5M Increase since Second Interim

- ◆ \$8.4M increase in Certificated Salaries
  - \$1.8M decrease Resource 6500, Special Ed in Object 1105 Teacher Salaries
  - \$11.2M increase Resource 3213 ESSER II, Object 1120 Teacher Salary Stipends

# Material Changes in Restricted General Fund Projections since Second Interim (Cont.)

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## Expenditures (Restricted)

### → **\$2.3M Decrease in Classified Salaries**

- ◆ \$1.4M Decrease Instructional Aids Stipends, Various Resources, Object 2105
- ◆ \$.7M Decrease Classified Support Salaries, Various Resources, Object 2205
- ◆ \$.25M Increase Classified Support Overtime, Various resources, Object 2225
- ◆ \$.5M Decrease in Classified Supv & Admin Salaries, Various resources, Object 2305

### → **\$3.4M Decrease - Reduction and Adjustments in Benefits**

- ◆ Coinciding Benefit Increase from ESSER II Salary Adjustments
- ◆ Decrease in STRS on Behalf per Salary Adjustments

### → **\$.6M Increase - Books and Supplies**

- ◆ \$2.7M Decrease Object 4391, Carryover Prior Year
- ◆ \$.4M Increase in Object 4410, Equipment
- ◆ \$3M Increase in Object 4420, Computer Investments

# Material Changes in Restricted General Fund Projections since Second Interim (Cont.)

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## Expenditures (Restricted)

- **\$6.8M Increase** - Services and Operating Expenditures
  - ◆ \$2.8M Object 5100, Sub Agreements for Services
    - Majority in Resource 2600, Expanded Learning Opportunity Program
  - ◆ \$.7M Object 5671 Repairs B & G
  - ◆ 1.5M Object 5824 non Public Agency Contracts
    - \$1.3M Resource 3312
  
- \$.7M Capital Outlay
  - ◆ Increase in Resource 2600 Expanded Learning Opportunity Programs, Object 6271 Main Construction



# Third Interim - Multi-Year Projections , Cash Flow, & ADA/LCFF Projections

# Multi-Year Projections (MYP) - Unrestricted

## Summary - FORM MYPI - Includes Budget Adjustments

### 2022-23 Third Interim Budget MYP Fund Balance Summary - Unrestricted

	2022-23 Unrestricted	2023-24 Unrestricted	2024-25 Unrestricted
<b>A. Revenues</b>			
5) Total Revenues	\$ 473,922,886	\$ 497,824,958	\$ 498,095,686
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 390,371,860	\$ 348,490,356	\$ 373,790,596
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ 83,551,026	\$ 149,334,602	\$ 124,305,091
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ (94,620,945)	\$ (95,213,600)	\$ (103,913,604)
<b>E. Net Increase (Decrease) in Fund Balance (C +D4)</b>	\$ (11,069,919)	\$ 54,121,002	\$ 20,391,487
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 92,624,874	\$ 81,554,955	\$ 135,675,958
<b>2) Ending Balance, June 30 (E + F1e)</b>	\$ 81,554,955	\$ 135,675,958	\$ 156,067,445
Reserve for Economic Uncertainty	\$ 26,192,933	\$ 23,601,000	\$ 22,763,159
Reservations - Other Assignments	\$ 14,368,313	\$ 12,868,313	\$ 12,868,313
<b>Net Ending Balance- Unassigned/Unappropriated</b>	\$ 40,993,709	\$ 99,206,644	\$ 120,435,972

# Multi-Year Projections (MYP) - Restricted Summary - Includes Budget Adjustments

## 2022-23 Third Interim MYP Fund Balance Summary - Restricted

	2022-23 Restricted	2023-24 Restricted	2024-25 Restricted
<b>A. Revenues</b>			
5) Total Revenues	\$ 446,109,719	\$ 327,605,406	\$ 282,227,267
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 476,840,895	\$ 435,224,645	\$ 381,996,377
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ (30,731,176)	\$ (107,619,239)	\$ (99,769,110)
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ 88,735,945	\$ 92,228,600	\$ 100,928,604
<b>E. Net Increase (Decrease) in Fund Balance (C + D4)</b>	\$ 58,004,769	\$ (15,390,640)	\$ 1,159,494
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 67,517,001	\$ 125,521,770	\$ 110,131,131
2) Ending Balance, June 30 (E + F1e)	\$ 125,521,770	\$ 110,131,131	\$ 111,290,625

# Multi-Year Projections (MYP) - Combined Summary - Includes Budget Adjustments

## 2022-23 Third Interim MYP Fund Balance Summary - Combined

	2022-23 Combined	2022-23 Combined	2023-24 Combined
<b>A. Revenues</b>			
5) Total Revenues	\$ 920,032,605	\$ 825,430,364	\$ 780,322,953
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 867,212,755	\$ 783,715,001	\$ 755,786,972
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ 52,819,850	\$ 41,715,363	\$ 24,535,981
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ (5,885,000)	\$ (2,985,000)	\$ (2,985,000)
<b>E. Net Increase (Decrease) in Fund Balance (C +D4)</b>	\$ 46,934,850	\$ 38,730,363	\$ 21,550,981
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 160,141,876	\$ 207,076,726	\$ 245,807,088
2) Ending Balance, June 30 (E + F1e)	\$ 207,076,726	\$ 245,807,088	\$ 267,358,069

# Third Interim Cash Flow - Form CASH

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## General Fund Beginning Cash July 1, 2023

1. \$132,904,241

## General Fund Ending Cash Projection June 30, 2024

1. \$196,389,187 - Second Interim
2. \$133,047,277 - Third Interim
  - Projected 72.6 Million in Accruals pending actual spending
  - We must continue to monitor spending and cash flow with one time funds

# Average Daily Attendance and the Impact to the LCFF

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- Second Interim to Third Interim ADA
  - 457 ADA Decline
  - \$3M Reduction in Revenue Projection
- Net Change in Attendance P1-P2 (P - Period)
  - 761 ADA Decline
- State Allowance of using the Three Year ADA Average for LCFF is slowing, but not preventing the decline in revenue.
- *More intense data sharing, discussion, and strategy development is recommended for 2023-24*



**OAKLAND UNIFIED  
SCHOOL DISTRICT**

*Community Schools, Thriving Students*

**OAKLAND UNIFIED SCHOOL DISTRICT**

Attendance Accounting - OUSD  
1000 Broadway, Suite 450, Oakland, CA 94607

Phone : (510) 879-5027

Revised 2021-0628 rev#1

School Starts: August 8, 2022  
School Ends: May 25, 2023

**2022-2023 STATISTICAL CALENDAR**

Month	Statistical Month / Dates		Instructional Days		Report(s) Due
1	Aug. 8- Sept. 2, 2022		20		September 8, 2022
2	Sept. 5 - Sept 30, 2022		18		October 6, 2022
3	Oct. 3 - Oct. 28, 2022		19		November 3, 2022
4	Oct 31 - Nov. 25, 2022	P-1	14	71	December 1, 2022
5	Nov 28 - Jan. 6, 2023		18		▶ January 12, 2023
6	Jan. 9- Feb 3, 2023		19		February 9, 2023
7	Feb. 6 - Mar. 3, 2023		19		March 9, 2023
8	Mar. 6 - Mar 31, 2023	P-2	19	146	April 13, 2023
9	Apr 3 - Apr. 28, 2023		15		May 4, 2023
10*	May 1 - May 25, 2023	P-Annual	19		May 31, 2023
		<b>Total</b>	<b>180</b>		

\*Submit Month 10 ASAP after school closes or by Wednesday, May 31st deadline

# If ADA is How We Are Funded - What Do We expect to happen with associated Expenditures?

**Table 2**  
 ADA P2 vs P-1  
 By Site Type

z Site Lv1	z Site Lv2	SUM of P-1 ADA Mo-4	SUM of P-2 ADA Mo-8	z Change
- 1 School	1 Elem	15,810.09	15,707.72	(102.37)
1 School	2 Mid	6,255.51	6,142.76	(112.75)
1 School	3 High	8,211.49	7,674.47	(537.02)
<b>1 School Total</b>		<b>30,277.08</b>	<b>29,524.95</b>	<b>(752.13)</b>
- 2 Program	4 NPS	58.03	59.45	1.42
2 Program	5 YoungAdult	127.96	106.28	(21.68)
2 Program	6 SpEd	0.00	11.11	11.11
2 Program	7 HomeHosp	6.95	7.35	0.40
<b>2 Program Total</b>		<b>192.94</b>	<b>184.19</b>	<b>(8.75)</b>
<b>Grand Total</b>		<b>30,470.02</b>	<b>29,709.14</b>	<b>(760.89)</b>



# LCFF Projection Third Interim

Oakland Unified (61259) - LCFF UPDATED FOR THIRD INTERIM	v.23.2c		4/17/2023		CY	
LOCAL CONTROL FUNDING FORMULA	2022-23					
LCFF ENTITLEMENT CALCULATION						
Calculation Factors	COLA & Augmentation		Base Grant Proration		Unduplicated Pupil Percentage	
	13.26%		0.00%		77.74% 77.74%	
	ADA	Base	Grade Span	Supplemental	Concentration	Total
Grades TK-3	12,064.23	\$ 9,166	\$ 953	\$ 1,573	\$ 1,496	\$ 159,102,963
Grades 4-6	7,879.85	9,304		1,447	1,375	95,549,565
Grades 7-8	4,416.97	9,580		1,489	1,416	55,148,160
Grades 9-12	8,791.41	11,102	289	1,771	1,684	130,515,307
Subtract Necessary Small School ADA and Funding	-	-	-			-
<b>Total Base, Supplemental, and Concentration Grant</b>		\$ 323,811,663	\$ 14,037,928	\$ 52,528,855	\$ 49,937,549	\$ 440,315,995
NSS Allowance		-				-
<b>TOTAL BASE</b>	<b>33,152.46</b>	<b>\$ 323,811,663</b>	<b>\$ 14,037,928</b>	<b>\$ 52,528,855</b>	<b>\$ 49,937,549</b>	<b>\$ 440,315,995</b>
<b>ADD ONS:</b>						
Targeted Instructional Improvement Block Grant						\$10,094,682
Home-to-School Transportation (COLA added commencing 2023-24)						5,724,962
Small School District Bus Replacement Program (COLA added commencing 2023-24)						-
Transitional Kindergarten (Commencing 2022-23)						1,655,788
<b>ECONOMIC RECOVERY TARGET PAYMENT</b>						-
<b>LCFF ENTITLEMENT</b>						<b>\$ 457,791,427</b>

# LCFF Projection Third Interim

Oakland Unified (61259) - FY 2022-23 TO 2026-27 - Updated with January 2 v.23.2c						CY1
LOCAL CONTROL FUNDING FORMULA						2023-24
LCFF ENTITLEMENT CALCULATION						
Calculation Factors	<u>COLA &amp; Augmentation</u>		<u>Base Grant Proration</u>		<u>Unduplicated Pupil Percentage</u>	
	8.13%		0.00%		79.25% 79.25%	
	ADA	Base	Grade Span	Supplemental	Concentration	Total
Grades TK-3	11,560.73	\$ 9,911	\$ 1,031	\$ 1,734	\$ 1,725	\$ 166,486,533
Grades 4-6	7,624.70	10,060		1,595	1,586	100,952,686
Grades 7-8	4,281.25	10,359		1,642	1,633	58,369,445
Grades 9-12	8,626.64	12,005	312	1,952	1,941	139,843,973
Subtract Necessary Small School ADA and Funding	-	-	-	-	-	-
<b>Total Base, Supplemental, and Concentration Grant</b>		\$ 339,195,159	\$ 14,610,625	\$ 56,078,216	\$ 55,768,637	\$ 465,652,637
NSS Allowance		-	-	-	-	-
<b>TOTAL BASE</b>	<b>32,093.32</b>	<b>\$ 339,195,159</b>	<b>\$ 14,610,625</b>	<b>\$ 56,078,216</b>	<b>\$ 55,768,637</b>	<b>\$ 465,652,637</b>
<b>ADD ONS:</b>						
Targeted Instructional Improvement Block Grant						\$10,094,682
Home-to-School Transportation (COLA added commencing 2023-24)						6,190,401
Small School District Bus Replacement Program (COLA added commencing 2023-24)						-
Transitional Kindergarten (Commencing 2022-23)						2,898,737
<b>ECONOMIC RECOVERY TARGET PAYMENT</b>						-
<b>LCFF ENTITLEMENT</b>						<b>\$ 484,836,457</b>

# LCFF Projection Third Interim

Oakland Unified (61259) - LCFF UPDATED FOR THIRD INTERIM	v.23.2c						CY2
LOCAL CONTROL FUNDING FORMULA							2024-25
LCFF ENTITLEMENT CALCULATION							
Calculation Factors	COLA & Augmentation		Base Grant Proration		Unduplicated Pupil Percentage		
	3.56%		0.00%		79.53% 79.53%		
	ADA	Base	Grade Span	Supplemental	Concentration	Total	
Grades TK-3	10,951.97	\$ 10,264	\$ 1,067	\$ 1,802	\$ 1,807	\$ 163,622,215	
Grades 4-6	7,287.64	10,418		1,657	1,661	100,104,372	
Grades 7-8	4,104.76	10,728		1,706	1,711	58,061,509	
Grades 9-12	8,381.79	12,432	323	2,029	2,034	140,961,015	
Subtract Necessary Small School ADA and Funding		-	-			-	
<b>Total Base, Supplemental, and Concentration Grant</b>		\$ 336,571,932	\$ 14,393,070	\$ 55,824,494	\$ 55,959,615	\$ 462,749,111	
NSS Allowance			-			-	
<b>TOTAL BASE</b>	<b>30,726.16</b>	<b>\$ 336,571,932</b>	<b>\$ 14,393,070</b>	<b>\$ 55,824,494</b>	<b>\$ 55,959,615</b>	<b>\$ 462,749,111</b>	
<b>ADD ONS:</b>							
Targeted Instructional Improvement Block Grant							\$10,094,682
Home-to-School Transportation (COLA added commencing 2023-24)							6,410,779
Small School District Bus Replacement Program (COLA added commencing 2023-24)							-
Transitional Kindergarten (Commencing 2022-23)							2,047,488
<b>ECONOMIC RECOVERY TARGET PAYMENT</b>							-
<b>LCFF ENTITLEMENT</b>							<b>\$ 481,302,060</b>

# Key Takeaways, May Revise Summary, Next Steps

# Key Takeaways

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- Third Interim is certified as Qualified
  - Supports the end of year projection
  - Budget Adjustments for 2023-24 are included in the MYP, but budget is still in development
  - Recent Tentative Labor Agreement with OEA IS NOT included in the Third Interim
    - Impact of the Tentative Agreement will not be in the 2023-24 Adopted Budget due to the time constraints of meeting Budget Adoption timeline and TA to Agreement timeline
      - Ratification- AB1200 - Implementing the changes

# Summary of Governor's May Revise

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- COLA has a slight increase from 8.13% to 8.22%
- Program Reductions
  - 51% Arts, Music, & Instructional Materials Grant
  - 32% Learning Recovery Emergency Block Grant
  - Proposition 28, Arts & Music in Schools, reduced projection from \$941M to \$933M
- Program Revisions/Changes
  - Universal Meals will receive full funding
  - Expanded Learning Opportunity Program (ELOP) spending deadline is now: June 30, 2024
  - Equity Multiplier proposal remains in the budget for \$300M

# NEXT STEPS

1. Submission of Third Interim to the Alameda County Office of Education (ACOE) by June 1st
2. Distribution of Third Interim to Auditors, Financial Advisors, Bond Reporting Agencies
3. Finalize Budget Development For 2023-24
4. Public Hearing 2023-24 LCAP & Budget - June 7, 2023
5. Adoption: 2023-24 LCAP & Budget - June 28, 2023

# Questions/Comments

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# EVERY STUDENT THRIVES!



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