

## Oakland Unified School District

Board of Education 1011 Union Street, #940 Oakland, CA 94607 (510) 879-1944 boe@ousd.org E-Mail http://www.ousd.org

## Legislation Text

File #: 21-0033, Version: 1

Ratification by the Board of Education of a Lease Agreement between the District and Marion Fong, Oakland, CA, for the latter to lease to District real property at the corner of 11<sup>th</sup> and Madison, 157-11<sup>th</sup> (vacant lot), Oakland, CA, for staff and visitors parking for Lincoln Elementary School, for one year term commencing January 1, 2021 (Commencement Date) and unless sooner terminated under provisions herein, shall end on December 31, 2021; unless terminated by either party Lease shall automatically renew for one year on the anniversary date of each preceding Term; renewals shall not exceed four (4) renewals for a total cumulative Term of five (5) years, at a rental cost \$1,400.00 (Fourteen Hundred dollars and no cents) per month or for an annual cost not to exceed \$16,800.00, with repairs and maintenance and other terms honored by Parties as prescribed in Agreement.