

Oakland Unified School District

Legislation Text

File #: 18-0645, Version: 1

Discussion by Budget and Finance Committee of the Progress Report on implementation of Board Policy 3100.1 (Financial Reserves):

- What progress has been made on implementation of BP 3100.1? Have staff been trained on the new policy?
- The fiscal solvency board resolution directed that all one-time funds received be placed into the reserve fund. How much money will be placed into the reserve fund for 18-19, based on what we know now?
- The policy requires board permission to use reserve funds for other purposes. Are there anticipated requests coming to the board in 18-19, consistent with board policy?