

Oakland Unified School District

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Legislation Text

File #: 16-1619, Version: 1

Approval by the Board of Education of Extension of the Forbearance Agreement between District and Chabot Space & Science JPA, originally approved by the Board as Enactment No. 14-1758 on October 8, 2014, by 120 days or to October 30, 2016 to allow the Chabot JPA and the District to co-convene meetings with the City of Oakland to develop a plan for the elimination of the debt owed by Chabot to the District, said extension shall not negate the existing unpaid debt and does not modify Board Resolution 1011-0034 (approving restructuring of the original Certificates of Participation (COPS) to a Lease-Leaseback Agreement between the District and Chabot JPA).