



Oakland Unified School District

Board of Education
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Legislation Text

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Approval by the Board of Education of Charter School Facilities Use Agreement between District and Education for Change (EFC) - Lazear Charter Academy, Oakland, CA, for the initial term from July 1, 2015 for twenty years as required by the State of California under the Charter School Facilities Program with the initial rent of \$112,217 per year for the first year, subject to a 3% increase each year for four years; and three months after completion of the new Lazear building, the Parties shall set the rent for the remainder of the lease term; and, approval by the Board of Education of the MOU by and between EFC, the District and the State of California State Allocation Board and School Finance Authority whereby the District will hold title to the newly constructed Lazear Facilities, as required as a condition of the State loan to build a new Lazear campus.