

## Oakland Unified School District

Board of Education 1011 Union Street, #940 Oakland, CA 94607 (510) 879-1944 boe@ousd.org E-Mail http://www.ousd.org

## Legislation Details (With Text)

File #: 19-1607 Version: 1 Name: [Surety] Takeover Agreement - Liberty Mutual

Insurance Company - Madison Park Expansion Project - Facilities Planning and Management

Department

Type: Agreement or Contract Status: Passed

File created: 8/2/2019 In control: Deputy Chief, Facilities Planning and Management

 On agenda:
 9/4/2019

 Final action:
 9/4/2019

 Enactment date:
 9/4/2019

 Enactment #:
 19-1343

**Title:** Approval by the Board of Education of Resolution No. 1920-0020 - Award of Contract for Construction

Services for Madison Surety Takeover Agreement negotiated by the District and Liberty Mutual Insurance Company ("Surety"), whereby the Surety agrees to supply a General Contractor to complete the work on the delayed Madison Park Academy Expansion Project, following the District's termination of the Vila Tulum Joint Venture ("JV") Lease-Leaseback Agreements in June, 2019, pursuant to provisions delineated in said Surety Agreement, incorporated herein by reference as though fully set forth, payable by the Surety to Contractor in the amount of \$13,610,253.48.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 19-1607 [Surety] Takeover Agreement - Liberty Mutual Insurance Company - Madison Park

Expansion Project - Facilities Planning and Management Department

Contact: Timothy.White@ousd.org

Date	Ver.	Action By	Action	Result
9/4/2019	1	Board of Education	Adopted	Pass

Approval by the Board of Education of Resolution No. 1920-0020 - Award of Contract for Construction Services for Madison Surety Takeover Agreement negotiated by the District and Liberty Mutual Insurance Company ("Surety"), whereby the Surety agrees to supply a General Contractor to complete the work on the delayed Madison Park Academy Expansion Project, following the District's termination of the Vila Tulum Joint Venture ("JV") Lease-Leaseback Agreements in June, 2019, pursuant to provisions delineated in said Surety Agreement, incorporated herein by reference as though fully set forth, payable by the Surety to Contractor in the amount of \$13,610,253.48.