



Legislation Details (With Text)

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|------------------------|-----------------------|-----------------|---|----------------------|--|
| File #: | 19-1563 | Version: | 1 | Name: | Fourth Amendment, Office Lease - Sparknight, LLC - Central Administrative Offices - 1000 Broadway, Oakland, CA |
| Type: | Agreement or Contract | | | Status: | Passed |
| File created: | 7/23/2019 | | | In control: | Deputy Chief, Facilities Planning and Management |
| On agenda: | 8/28/2019 | | | Final action: | 8/28/2019 |
| Enactment date: | 8/28/2019 | | | Enactment #: | 19-1325 |

Title: Approval by the Board of Education of the Fourth Amendment, Office Lease between the Oakland Unified School District ("District"), as Lessee, and Sparknight, LLC, a Florida limited liability company, as Lessor ("Lessor"), for space within the building located at 1000 Broadway, Oakland, California 94607, commonly known as the TransPacific Centre (the "Property"), for square footage described in Section 4.1 of the Fourth Amendment, for the monthly base rent, described in Section 4.2, of the Fourth Amendment, as follows:

- \$236, 304.80 (monthly) from September 1, 2019 through August 31, 2020;
- \$243,393.94 (monthly) from September 1, 2020 through August 31, 2021; and
- \$250, 695.76 (monthly) from September 1, 2021 through August 31, 2022,

plus, the pro-rata shares of increases to taxes and operating expenses beginning on January 1, 2020, as stated in Sections 4.3 (a) and 4.3(b) of the Fourth Amendment. All other terms and conditions, except those modified by this Amendment and/or prior amendments, remain in full force and effect.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 19-1563 Fourth Amendment, Office Lease - Sparknight, LLC - Central Administrative Offices - 1000 Broadway, Oakland, CA

Contact: Timothy.White@ousd.org

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------------|---------------------------------------|--------|
| 8/28/2019 | 1 | Board of Education | Adopted on the General Consent Report | Pass |

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