

Oakland Unified School District

Board of Education 1011 Union Street, #940 Oakland, CA 94607 (510) 879-1944 boe@ousd.org E-Mail http://www.ousd.org

Legislation Details (With Text)

File #: 18-2166 Version: 1 Name: Amendment No. 2, Facilities Lease-Leaseback

Agreement - Overaa/Tulum/Eclipse Joint Venture -

The Center at Foster Elementary School Project

Type: Agreement or Contract Status: Passed

File created: 10/24/2018 In control: Chief Academic Officer

 On agenda:
 Final action:
 10/24/2018

 Enactment date:
 10/24/2018
 Enactment #:
 18-1628

Title: Approval by the Board of Education of Amendment No. 2, Facilities Lease-Leaseback Agreement, for

the Center at Foster Elementary School Project, between District and Overaa/Tulum/Eclipse JV, Oakland, CA, amending paragraphs 2.1.9 and 2.4.3 of Exhibit C to the Facilities Lease, adding an Owner's Contingency of One Million Eight Hundred Forty Thousand Seven Hundred and Four Dollars (\$1,840,704.00) and, as a results of the added Owner's Contingency, the Maximum Guaranteed Price of the Agreement is increased by same amount, from \$43,003,331.00 to \$44,844,035.00. All other

terms and conditions of the Agreement remain in full force and effect.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 18-2166 Amendment No. 2, Facilities Lease-Leaseback Agreement - Overaa/Tulum/Eclipse Joint

Venture - The Center at Foster Elementary School Project

Contact: timothy.white@ousd.org

Date	Ver.	Action By	Action	Result
10/24/2018	1	Board of Education	Adopted on the General Consent Report	Pass

Approval by the Board of Education of Amendment No. 2, Facilities Lease-Leaseback Agreement, for the Center at Foster Elementary School Project, between District and Overaa/Tulum/Eclipse JV, Oakland, CA, amending paragraphs 2.1.9 and 2.4.3 of Exhibit C to the Facilities Lease, adding an Owner's Contingency of One Million Eight Hundred Forty Thousand Seven Hundred and Four Dollars (\$1,840,704.00) and, as a results of the added Owner's Contingency, the Maximum Guaranteed Price of the Agreement is increased by same amount, from \$43,003,331.00 to \$44,844,035.00. All other terms and conditions of the Agreement remain in full force and effect.