



Oakland Unified School District

Board of Education
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Legislation Details (With Text)

File #:	15-1587	Version:	1	Name:	Amendment to Lease Leaseback Agreement - Cahill/Facon - Whittier Expansion Project at Greenleaf Elementary School
Type:	Agreement or Contract	Status:	Passed		
File created:	8/4/2015	In control:	General Counsel		
On agenda:	8/12/2015	Final action:	8/12/2015		
Enactment date:	8/12/2015	Enactment #:	15-1296		

Title: Approval by the Board of Education of an amendment to the Facilities Lease under the June 10, 2015 Lease Leaseback Agreement with Cahill/Facon, Joint Venture for the Whittier Expansion Project at Greenleaf Elementary School, located at 6328 East 17th Street Oakland, CA 94621. This amendment: 1) increases the Guaranteed Project Cost to pay for additional tenant improvements under Phase 2 & 3 of the Project; 2) revises the Lease Payment Schedule in Exhibit C of the Facilities Lease to change the term to one year; 3) converts 15% of Phase 2 & 3 tenant improvement payments made by the District into lease payments and; 4) provides for an option for the District to prepay the remaining term of the Facilities Lease without penalty. All other provisions of the June 10, 2015 Facilities Lease remain unchanged.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 15-1587 Amendment to Lease Leaseback Agreement - Cahill/Facon - Whittier Expansion Project at Greenleaf Elementary School

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Date	Ver.	Action By	Action	Result
8/12/2015	1	Board of Education	Adopted on the General Consent Report	Pass

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