



Oakland Unified School District

Board of Education
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Legislation Text

File #: 22-2733, **Version:** 1

Approval by the Board of Education of a Joint Occupancy and Lease Agreement by and between the District and the City of Oakland ("City"), for the latter to lease the former Piedmont Child Development Center for 50 years, commencing on December 31, 2022, in order for the City to construct and operate a library on the site and pay rent of \$4,000.00 per month, with a 10% escalator every five years, with City having the option of up to two (2) five (5) year extensions of Lease (for a maximum term of sixty (60) years) at fair market value, each of which will be documented as a written amendment hereto executed by the Parties.