

Oakland Unified School District

Board of Education 1011 Union Street, #940 Oakland, CA 94607 (510) 879-1944 boe@ousd.org E-Mail http://www.ousd.org

Legislation Details

File #: 13-1110 Version: 2 Name: Ground Lease Agreement - Joint Use - Oakland

Military Institute College Preparatory Academy -

2013-2028 School Years

Type: Agreement or Contract Status: Passed

File created: 5/22/2013 In control: Facilities Committee

 On agenda:
 5/22/2013
 Final action:
 6/12/2013

 Enactment date:
 6/12/2013
 Enactment #:
 13-1133

Title: Approval by the Board of Education of a Ground Lease Agreement - Joint Use between District and

Oakland Military Institute College Preparatory Academy, for the latter's use of dedicated space within District's facility known as Longfellow Elementary School located at 3877 Lusk Street, Oakland, CA and 880 39th Street, Oakland, CA, as more specifically described in Exhibit "A" of Agreement, commencing July 1, 2013 and ending June 30, 2028 (15 Years), at a sum of \$110,000.00 annually, with Appendix to the Paraties in the street described in Exhibit "A" of Agreement, commencing July 1, 2013 and ending June 30, 2028 (15 Years), at a sum of \$110,000.00 annually, with Appendix to the Paraties in the street described in Exhibit "A" of Agreement, commencing July 1, 2013 and ending June 30, 2028 (15 Years), at a sum of \$110,000.00 annually, with Appendix to the Paraties in the street described in Exhibit "A" of Agreement, commencing July 1, 2013 and ending June 30, 2028 (15 Years), at a sum of \$110,000.00 annually, with Appendix to the Paraties in the street described in Exhibit "A" of Agreement, commencing July 1, 2013 and ending June 30, 2028 (15 Years), at a sum of \$110,000.00 annually, with Appendix to the Paraties in the street described in Exhibit "A" of Agreement, commencing July 1, 2013 and ending June 30, 2028 (15 Years), at a sum of \$110,000.00 annually, and the street described in Exhibit "A" of Agreement, commencing July 1, 2013 and ending June 30, 2028 (15 Years), at a sum of \$110,000.00 annually, and the street described in Exhibit "A" of Agreement and the street described in Exhibit "A" of Agreement and the street described in Exhibit "A" of Agreement and the street described in Exhibit "A" of Agreement and the street described in Exhibit "A" of Agreement and the street described in Exhibit "A" of Agreement and the street described in Exhibit "A" of Agreement and the street described in Exhibit "A" of Agreement and the street described in Exhibit "A" of Agreement and the street described in Exhibit "A" of Agreement and the street described in Exhibit "A" of Agreement and the street described in Exhit

with Annual Rent for the Premises increasing by ten thousand dollars (\$10,000.00) on the anniversary of the Commencement Date at the beginning of year six (6) and on each subsequent five

(5) year anniversary thereafter, including any option period, as follows:

? Years 1 through 5 - \$110,000.00? Years 6 through 10 - \$120,000.00? Years 11 through 15 - \$130,000.00a.

a Rent Increases during the 2 option periods shall follow the same 5 year incremental increase.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 13-1110 Ground Lease Agreement - Joint Use - Oakland Military Institute College Preparatory

Academy - 2013-2033 School Years (May 22, 2013), 2. 13-1110 13 - Ground Lease Agreement - Joint Use - Oakland Military Institute College Preparatory Academy - 2013-2028 School Years (June 12,

2013)

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Date	Ver.	Action By	Action	Result
6/12/2013	2	Board of Education	Adopted as Amended	Pass
	2	Board of Education		