



Oakland Unified School District

Board of Education
1011 Union Street, #940
Oakland, CA 94607-2236
(510) 879-1940
510 627-9440 eFax
711 TTY/TDD
boe@ousd.org E-Mail
http://www.ousd.org

Legislation Details

File #: 13-1331 **Version:** 1 **Name:** Contract - Zions First National Bank - Oakland Unified School District

Type: Agreement or Contract **Status:** Passed

File created: 6/12/2013 **In control:** Finance and Human Resources Committee

On agenda: **Final action:** 6/12/2013

Enactment date: 6/12/2013 **Enactment #:** 13-1086

Title: Approval by the Board of Education of Contract for Financial Advisory Services between District and KNN Public Finance, a division of Zions First National Bank, for the latter to continue to serve as financial advisor for the District providing services listed under "responsibilities" incorporated herein by reference as though fully set forth, for the term from July 1, 2012 to June 30, 2014, with fees as follows:

- For financial consultant services for non-transaction assignments, we propose a fee schedule that allows payment to be made based on the hours worked, with an annual not-to-exceed of \$15,000. KNN's hourly billing rate is \$200 per hour. Such consultant fees will be billed quarterly.
- For financial consultant services specific to a transaction, KNN shall be paid from proceeds of the transaction. Fees will depend on the complexity and nature of the transaction and will be discussed and agreed upon prior to the close of the transaction. The fee for a specific transaction may range from \$20,000 (short-term notes) to \$120,000 (Certificates of Participation). The fee for each series of general obligation bonds is anticipated to be \$11 5,000.
- Reimbursement for expenses: For out-of-pocket expenses for outside printing and/or copying of disclosure material, courier or delivery charges, conference call charges, obtaining statistical data from outside sources, and other miscellaneous expenses, KNN will invoice the District.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 13-1331 Contract - Zions First National Bank - Oakland Unified School District

Contact: Vernon.Hal@ousd.k12.ca.us

Date	Ver.	Action By	Action	Result
6/12/2013	1	Board of Education	Adopted on the General Consent Report	Pass