



Oakland Unified School District

Board of Education
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Legislation Details (With Text)

File #: 22-2733 **Version:** 1 **Name:** Joint Occupancy and Lease Agreement - District and City of Oakland - Library - Former Piedmont Child Development Center Site - Chief of Staff

Type: Agreement or Contract **Status:** Passed

File created: 11/19/2022 **In control:** General Counsel

On agenda: 11/30/2022 **Final action:** 11/30/2022

Enactment date: 11/30/2022 **Enactment #:** 22-2050

Title: Approval by the Board of Education of a Joint Occupancy and Lease Agreement by and between the District and the City of Oakland ("City"), for the latter to lease the former Piedmont Child Development Center for 50 years, commencing on December 31, 2022, in order for the City to construct and operate a library on the site and pay rent of \$4,000.00 per month, with a 10% escalator every five years, with City having the option of up to two (2) five (5) year extensions of Lease (for a maximum term of sixty (60) years) at fair market value, each of which will be documented as a written amendment hereto executed by the Parties.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 22-2733 Joint Occupancy and Lease Agreement - District and City of Oakland - Library - Former Piedmont Child Development Center Site - Chief of Staff

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Date	Ver.	Action By	Action	Result
11/30/2022	1	Board of Education	Adopted	Pass

Approval by the Board of Education of a Joint Occupancy and Lease Agreement by and between the District and the City of Oakland ("City"), for the latter to lease the former Piedmont Child Development Center for 50 years, commencing on December 31, 2022, in order for the City to construct and operate a library on the site and pay rent of \$4,000.00 per month, with a 10% escalator every five years, with City having the option of up to two (2) five (5) year extensions of Lease (for a maximum term of sixty (60) years) at fair market value, each of which will be documented as a written amendment hereto executed by the Parties.