



## Legislation Details (With Text)

**File #:** 10-2242      **Version:** 2      **Name:** Lease Lease Back Agreements - Chabot Space and Science Center Facility - District and Chabot Space and Science Center JPA

**Type:** Resolution      **Status:** Passed

**File created:** 9/13/2010      **In control:** Finance and Human Resources Committee

**On agenda:**      **Final action:** 9/22/2010

**Enactment date:** 9/22/2010      **Enactment #:** 10-1733

**Title:** Approval by the Board of Education of Resolution No. 1011-0034 - Approving Chabot JPA Lease Lease Back Agreements between District and Chabot Space and Science Center Joint Powers Authority (CSSCJPA), pursuant to terms and conditions stated therein, wherein District as holder of the Chabot Space and Science Center Facilities as collateral for outstanding balance including transaction costs (currently \$8,327,680.60 of \$10,265,00) on District loan made to CSSCJPA July 1, 1999, hereby leases said Facilities back to CSSCJPA, for the term commencing retroactively October 1, 2009 through September 30, 2049 (40 years), in exchange for payments to District as enumerated in said Lease Agreement or lesser time if outstanding District loan balance is paid in full by CSSCJPA or the loan agreement otherwise terminates pursuant to the terms and conditions of the lease lease back documents, whichever occurs first.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 10-2242 - LEASE LEASE BACK AGREEMENTS - CHABOT SPACE AND SCIENCE CENTER FACILITY - DISTRICT AND CHABOT SPACE AND SCIENCE CENTER JPA, 2. 10-2242 - LEASE LEASEBACK TRANSACTION - CHABOT SPACE AND SCIENCE CENTER, 3. 10-2242 - Lease Lease Back Agreements - Chabot Space and Science Center Facility - District and Chabot Space and Science Center JPA.pdf

**Contact:** Jacqueline.Minor@ousd.k12.ca.us

Date	Ver.	Action By	Action	Result
9/22/2010	2	Board of Education	Adopted	Pass
9/13/2010	1	Finance and Human Resources Committee	Recommended Favorably	Pass

Approval by the Board of Education of Resolution No. 1011-0034 - Approving Chabot JPA Lease Lease Back Agreements between District and Chabot Space and Science Center Joint Powers Authority (CSSCJPA), pursuant to terms and conditions stated therein, wherein District as holder of the Chabot Space and Science Center Facilities as collateral for outstanding balance including transaction costs (currently \$8,327,680.60 of \$10,265,00) on District loan made to CSSCJPA July 1, 1999, hereby leases said Facilities back to CSSCJPA, for the term commencing retroactively October 1, 2009 through September 30, 2049 (40 years), in exchange for payments to District as enumerated in said Lease Agreement or lesser time if outstanding District loan balance is paid in full by CSSCJPA or the loan agreement otherwise terminates pursuant to the terms and conditions of the lease lease back documents, whichever occurs first.

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