



Oakland Unified School District

Board of Education
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Legislation Details (With Text)

File #: 21-2491 **Version:** 1 **Name:** Services Agreement 2021-2022 - AssetWorks - Risk Management Department

Type: Agreement or Contract **Status:** Passed

File created: 10/4/2021 **In control:** Chief Financial Officer

On agenda: 10/13/2021 **Final action:** 10/13/2021

Enactment date: 10/13/2021 **Enactment #:** 21-1530

Title: Approval by the Board of Education of a Services Agreement 2021-2022 by and between the District and AssetWorks, Pittsburgh, Pa, for the latter to provide an onsite inspection to perform an inventory verification of machinery and equipment fixed assets with an original cost of \$500 and greater reflecting all additions, disposals, and transfers since the last physical inventory performed as of Fiscal Year ending June 30, 2019, assisting the District in (1) meeting financial reporting requirements and the implementation of Governmental Accounting Standards Board's (GASB) Statement 34; (2) conforming to the requirements of the California Education Code and the Code of Federal Regulations; and (3) fulfilling the requirement to perform a periodic physical inventory as set forth in District Board Policies, via the Risk Management Department, for the term January 10, 2022 through December 31, 2022, at a cost not to exceed \$165,000.00.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 21-2491 Services Agreement 2021-2022 - AssetWorks - Risk Management Department

Contact: Rebecca.Littlejohn@ousd.org

Date	Ver.	Action By	Action	Result
10/13/2021	1	Board of Education	Adopted on the General Consent Report	Pass

Approval by the Board of Education of a Services Agreement 2021-2022 by and between the District and AssetWorks, Pittsburgh, Pa, for the latter to provide an onsite inspection to perform an inventory verification of machinery and equipment fixed assets with an original cost of \$500 and greater reflecting all additions, disposals, and transfers since the last physical inventory performed as of Fiscal Year ending June 30, 2019, assisting the District in (1) meeting financial reporting requirements and the implementation of Governmental Accounting Standards Board's (GASB) Statement 34; (2) conforming to the requirements of the California Education Code and the Code of Federal Regulations; and (3) fulfilling the requirement to perform a periodic physical inventory as set forth in District Board Policies, via the Risk Management Department, for the term January 10, 2022 through December 31, 2022, at a cost not to exceed \$165,000.00.