



OAKLAND UNIFIED
SCHOOL DISTRICT

Community Schools, Thriving Students

Oakland Unified School District

2019-20 Unaudited Actuals



Presented by Lisa Grant-Dawson, Chief Business Officer

Governing Board Meeting, September 9, 2020

Version 3

www.ousd.org



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Annual Financial Reporting Cycle

- Adopted Budget - July 1 - June 30/Report - June 30
- **Unaudited Actuals - July 1 - June 30/Report: September 15**
 - **Audit complete by December 15**
- First Interim - July 1 - October 30/Report: December 15
- Second Interim - July 1 - January 31/Report: March 15
- Third Interim - July 1 - April 15/Report: June 1

Unaudited Actuals Summary

Description	2019-20 Unaudited Actuals		
	Unrestricted (D)	Restricted (E)	Total Fund Col D + E (F)
A. Revenues			
5) Total Revenues	398,245,991.78	185,583,670.25	583,829,662.03
B. Expenditures			
9) Total Expenditures	329,645,264.96	260,723,311.75	590,368,576.71
C. Excess (Deficiency) of Revenues Over Expenditures	68,600,726.82	(75,139,641.50)	(6,538,914.68)
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	(69,604,002.95)	68,982,025.95	(621,977.00)
E. Net Increase (Decrease) in Fund Balance (C +D4)	(1,003,276.13)	(6,157,615.55)	(7,160,891.68)
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	34,047,094.00	40,683,990.00	74,731,084.00
2) Ending Balance, June 30 (E + F1e)	33,043,817.87	34,526,374.45	67,570,192.32
Est Actuals Ending fund Balance >>>	28,487,127.00	37,744,796.00	66,231,923.00
	16%	-9% <<Net Change to Estimated Actuals	



Net Changes in Unaudited Actuals

- Revenues - Primary Drivers of Change
 - UnRestricted - \$1.7M lower than projection
 - Lower LCFF allocation by \$2.3M
 - Increase in Mandated Cost \$500K
 - Restricted - \$5M lower from projection
 - Title I - \$4.2M
 - Title II - \$700K
 - ASES - \$500K

Net Changes in UnAudited Actuals

- UnRestricted Expenditures - Primary Drivers of Change
 - Certificated Salaries - \$2.5M lower than projection
 - Reduced Teacher Salary Spending
 - Increase of \$2.6M in substitute teacher salaries
 - Measure G \$1M allocation
 - Classified Salaries - \$150K lower than projection
 - Classified Support Salaries - \$900K below projection
 - Classified overtime - \$500K above projection

Net Changes in Unaudited Actuals

- UnRestricted Expenditures - Primary Drivers of Change
 - Benefits - \$1.2M above projection
 - \$4.1M additional expense booked to Certificated Benefits to address Audit Finding 2019-007 correcting the improper accounting of Fund 67 for Health and Welfare/Non- Self-Insured activity
 - \$2M reduced spending in Classified Benefits
 - Books and Supplies - \$1.7M below projection
 - Textbooks - \$700K below spending
 - Office Supplies - \$500K below spending

Net Changes in Unaudited Actuals

- UnRestricted Expenditures - Primary Drivers of Change
 - Services and Operating Expenditures - \$2.3M below projection
 - Consultants/Professional Services - \$1.2M
 - Licensing Fees - \$400K
 - Telephone - \$400K
 - Contributions - Net decrease from projection of \$1.3M
 - \$1.3M increase in Special Ed Contribution
 - Offset by increase of \$2.7M in Community Redevelopment proceeds

Net Changes in Unaudited Actuals

- Restricted Expenditures - Primary Drivers of Change
 - Certificated Salaries - \$1.1M lower than projection
 - Reduced Spending in Teacher and Pupil Support Salaries
 - Classified Salaries - \$1.5M lower than projection
 - \$1.1M Administrator & Supervisor Salaries
 - \$200K overtime expenditures
 - Benefits - \$3.4M Above projections, though salary expenses are lower
 - GASB 68 requirement to make the STRS On-behalf Entry
 - Resource 7690 - \$4.9M entry

Net Changes in Unaudited Actuals

- Restricted Expenditures - Primary Drivers of Change
 - Books and Supplies - \$500K below projections
 - Title IIA - \$435K Budgeted, no expenditures
 - Anticipate spending in 2020-21
 - Services and Operating Expenditures - \$2.4M below projection
 - Reduced spending in Consultant, Conferences, & Professional Services

Ancillary Funds

- All Funds are performing within their funding streams and have positive Fund Balances.

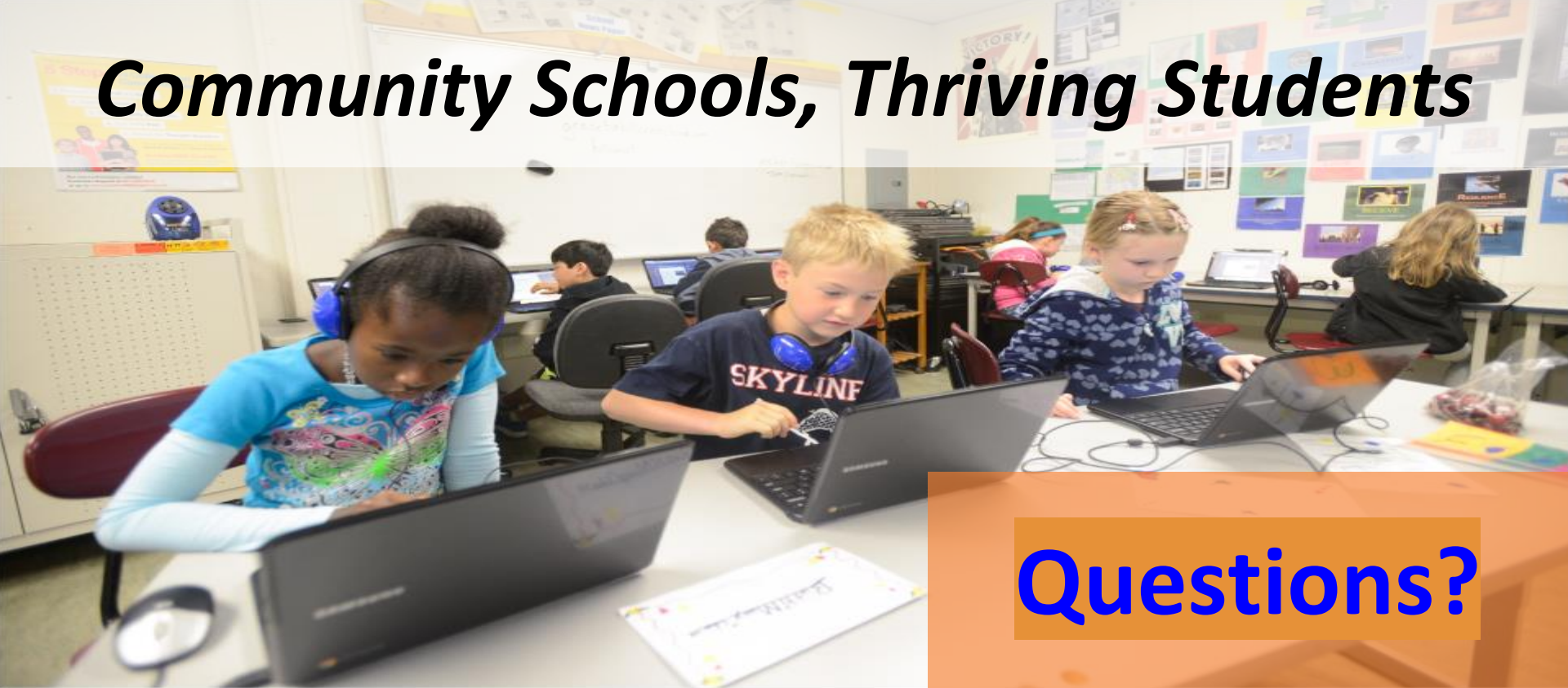
Form/Fund - 2019-20 Unaudited Actuals	Ending Fund Balance
Form 11 - Adult Education Fund	\$ 1,910,235
Form 12 - Child Development Fund	\$ 2,245,956
Form 13 - Cafeteria Special Revenue Fund	\$ 7,670,891
Form 14 - Deferred Maintenance Fund	\$ 4,597,838
Form 21 - Building Fund	\$ 124,217,259
Form 25 - Capital Facilities Fund	\$ 5,464,801
Form 35 - County School Facilities Fund	\$ 9,040,886
Form 40 - Special Reserve fund for Capital Outlay Projects	\$ 1,212,953
Form 51 - Bond Interest and Redemption Fund	\$ 111,135,965
Form 67 – Self-Insurance Fund	\$ 17,036,716

Next Steps

- Submission of Unaudited Actuals (UA) to Alameda County Office of Education (ACOE) by September 15th
- Distribution of UA Other to Auditors, Financial Advisors, Bond Reporting Agencies
- Unaudited Actuals Post-Mortem
 - Analysis of the prior year activity to discern impact and considerations to the 2020-21 budget, cash flow, etc.
- Continue Learning Loss and Spending Plan and Execution
- Complete 2019-20 Audit Prep-Work
- First Interim Preparation - December 2020
 - *No Fall revision projected at this time*



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Questions?



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Contact us for additional information [optional contact area]

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