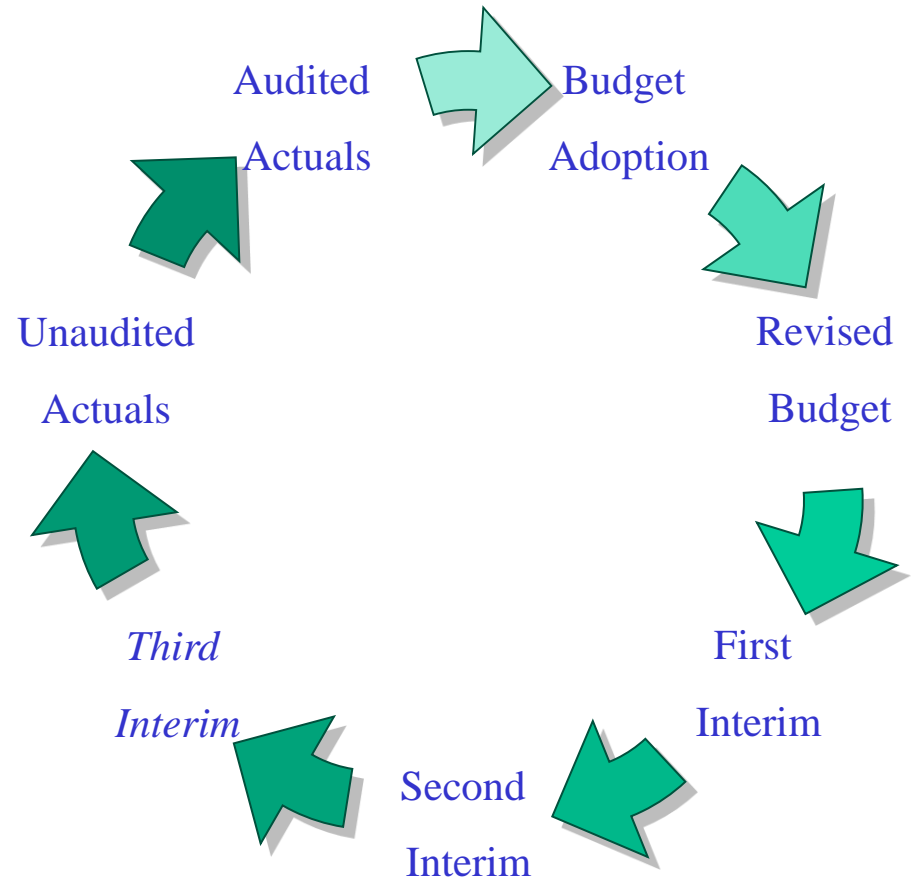

Oakland Unified School District FY20/21 Proposed Budget

June 24, 2020

The Annual Budget Cycle

At each period, we:

- Update budget
- Certify our financial condition
- Present summary to Board of Education
- Submit copies to County Office of Education and State



Our District's Funds

OPERATING FUNDS

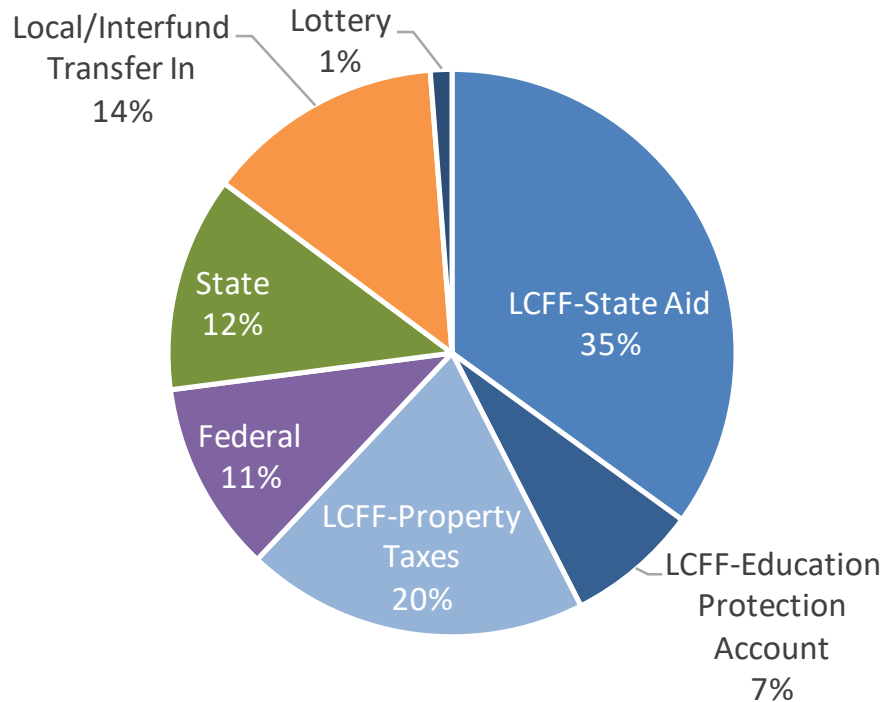
Fund	Description
01	General Fund
11	Adult Education Fund
12	Child Development Fund
13	Cafeteria Special Revenue Fund
PROPRIETARY FUND	
67	Self Insurance Fund

CAPITAL FUNDS

Fund	Description
14	Deferred Maintenance Fund
21	Building Fund
25	Capital Facilities Fund
35	County Schools Facilities Fund
40	Special Reserve Fund for Capital Outlay Projects
51	Bond Interest & Redemption Fund

General Fund Revenues

Our primary source of revenue is the Local Control Funding Formula (LCFF).

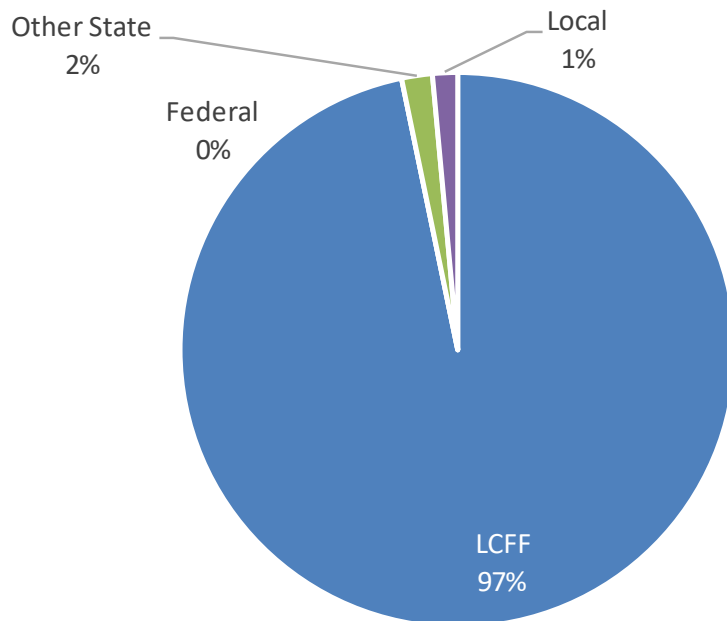


The LCFF stipulates four grade spans. Each grade span has a **base grant**, which is a specific dollar amount the state gives Districts based on the number of days students attend school.

Our income is based on our **average daily attendance (ADA)** - not the number of students enrolled.

Unrestricted General Fund Revenues

Our primary source of unrestricted revenue is the grade span base grant.



LCFF

LCFF Sources	237.M
Education Protection Account	42.7M

Other State

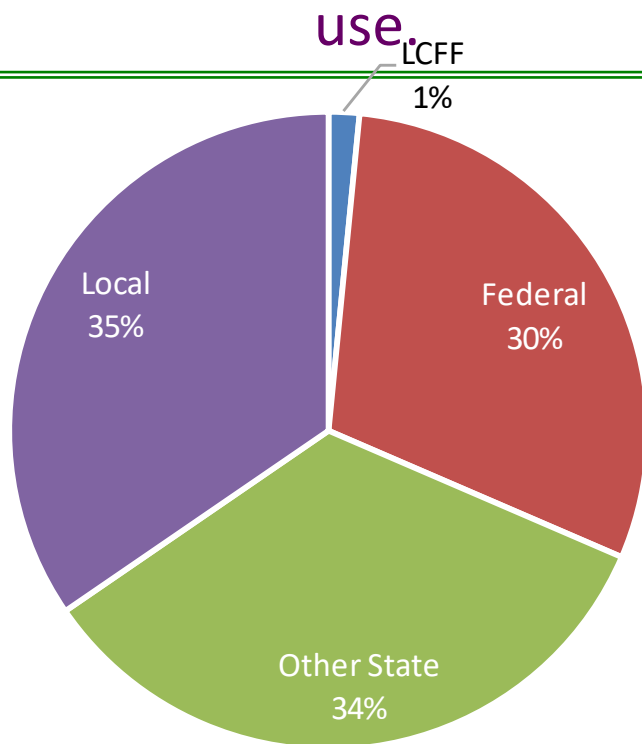
Lottery	5.2M
Mandated Costs Block Grant	1.3M

Local

Facility Use Fees/Contracts	0.5M
Interest	0.9M
Interagency Fees	1.2M
Other Local Revenue	0.4M

Restricted General Fund Revenues

Our primary source of restricted revenue is the State. These funds have **restrictions** on their use.

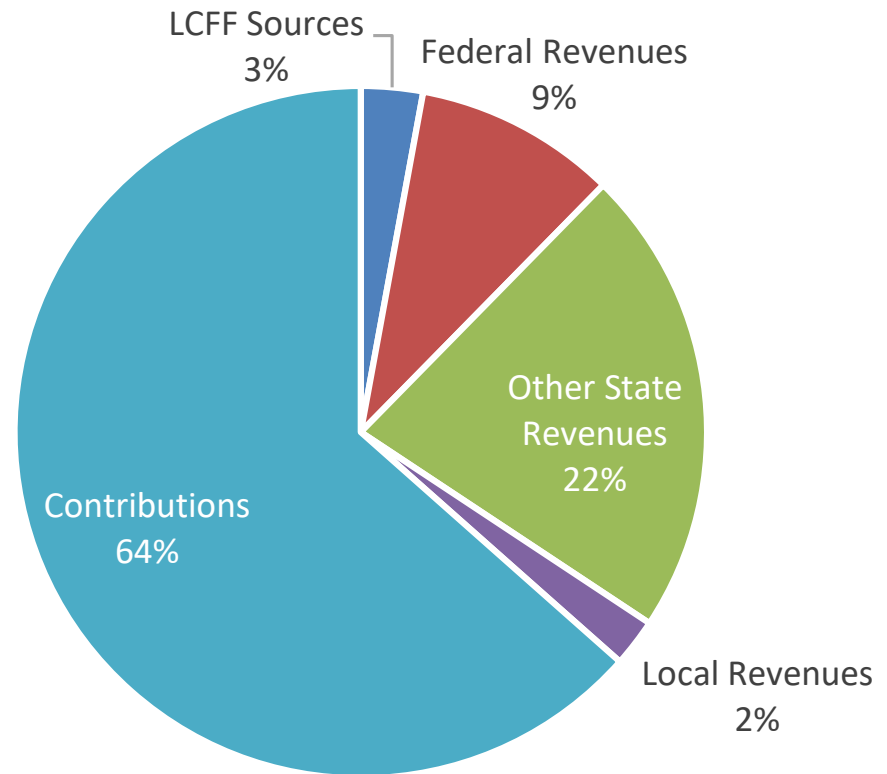


LCFF	
LCFF	3.2M
Federal	
Special Education	10.5M
Title I	25.8M
Title II	2.1M
Title III	1.8M
Title IV	6.3M
Other State	
Special Education	24.4M
Lottery	1.5M
Local	
Special Education	2.5M
Parcel Taxes	44.2M

Contributions to Restricted Programs

Restricted programs are like mini-funds and should be self-sustaining – expenditures should match revenues.

When expenditures exceed revenues, a **contribution** is made to the restricted program.



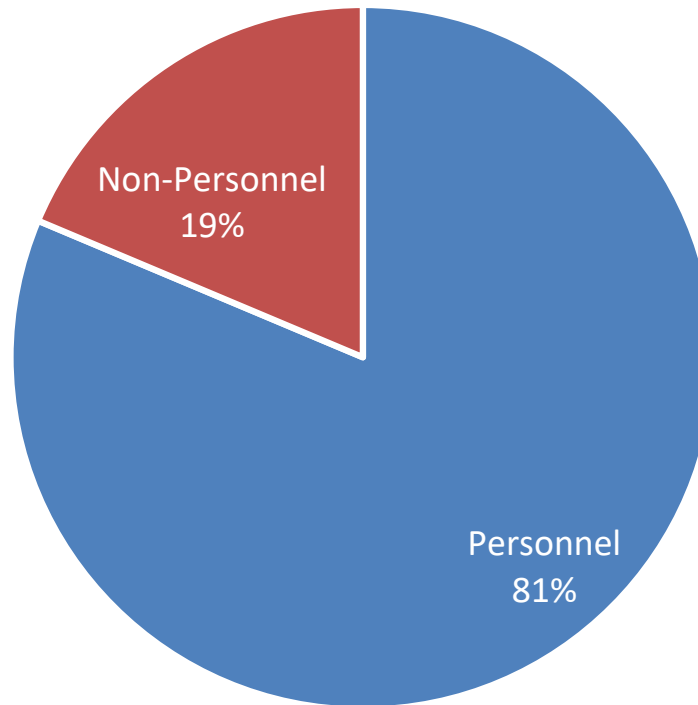
General Fund Expenditures

General Fund Expenditures

464.0 M Personnel
106.5 M Non-Personnel
570.5 M Total

Non-Personnel Expenditures

9.5M Utilities
59.9M Professional/Operating Services
18.8M Supplies/Materials
2.5M Communications
1.3M Professional Development
2.9M Equipment/Rentals/Repairs
6.0M Debt Service
1.6M Interfund Transfer Out
4.1M Other Transfers
106.5M Total



Temporary Budget Adjustments

- ~16M in ongoing expenditure reductions incorporated into the Proposed Budget for FY20/21

- Temporary placeholders inserted until Board takes action on adjustments
- Applied across personnel and non-personnel object codes
- Applied to non-FTE personnel costs
- \$1M in reductions to contributions to programs

Object Code	Amount
1xxx	6.8M
2xxx	1.2M
3xxx	2.7M
4xxx	2.0M
5xxx	2.0M
7xxx	1.0M
Total	~\$16.0M

Multi-Year Projections

Major Assumptions

Categories	FY19/20	FY20/21	FY21/22	FY22/23
Enrollment and Average Daily Attendance				
Enrollment (CBEDS)	36,110	35,765	35,552	35,345
Average Daily Attendance (ADA)				
Projected	33,897	33,717	33,517	33,322
Funded	33,897	33,717	33,517	33,322
Underserved Pupil Percentage (UPP)				
Single Year	75.8%	76.5%	76.2%	76.0%
Three Year Average	76.5%	76.2%	76.2%	76.2%
Attendance Rate	93.9%	94.3%	94.3%	94.3%
Revenue				
Statutory COLA *	3.26%	2.31%	2.48%	3.26%
Deficit Factor	-	-7.92%	-7.92%	-7.92%
Base Grant – K-3	7,702	7,092	7,092	7,092
Base Grant – 4-6	7,818	7,199	7,199	7,199
Base Grant – 9-12	9,329	8,590	8,590	8,590
Federal COLA	0%	0%	0%	0%
Other State Funding	3.26%	0.00%	0.00%	0.00%

Multi-Year Projections

Major Assumptions

Categories	FY19/20	FY20/21	FY21/22	FY22/23
Expenditures				
Step and Column Salary Increase	5.5M	5.5M	5.5M	5.5M
Special Education Contribution	66.0M	70.5	74.0M	74.0M
Growth in Special Education Contribution	7.3M	4.5M	3.5M	-
Central Kitchen Contribution	-	1.6M	1.6M	1.6M
Inflationary Increase - CPI	2.06%	0.62%	1.73%	2.12%
Indirect Cost Rate	3.25%	5.56%	5.56%	5.56%
CalPERS Rate	19.721%	20.700%	22.840%	25.500%
CalSTRS Rate	17.10%	16.15%	16.02%	18.10%

As always, compensation increases are not included in our MYP until they have been approved by the Board.

As of Third Interim, our MYP includes Board approved compensation increases for OEA, SEIU, BCTC, and CSEA. Compensation increases for AFSCME, TEAMSTERS, and UAOS will be incorporated into our MYP upon Board approval.

Multi-Year Projections

Categories	FY19/20	FY20/21	FY21/22	FY22/23
REVENUES				
LCFF Sources	385,207,094	352,377,713	350,337,928	348,622,890
Federal Revenues	54,283,479	61,935,638	47,435,638	47,435,638
Other State Revenues	71,916,955	76,689,158	76,390,158	76,390,158
Other Local Revenues	79,328,914	76,800,598	76,800,598	76,800,598
Total Revenues	590,736,442	567,803,107	550,964,322	549,249,284
EXPENDITURES				
Salaries and Benefits	467,089,742	464,045,204	483,982,426	498,986,780
Books/Supplies & Outlay	22,615,150	19,457,307	22,531,440	23,163,458
Services & Operating Expenses	97,544,343	74,883,101	79,191,949	81,480,595
Other Outgo & Transfers	11,364,391	10,541,616	10,541,616	10,541,616
Total Expenditures	598,613,626	568,927,228	596,247,431	614,172,449
Other Sources/(Uses)	(621,977)	(1,335,933)	(1,335,933)	(1,335,934)
Net Inc/Dec in FB	(8,499,161)	(2,460,054)	(46,619,042)	(66,259,099)
BEGINNING BALANCE	71,245,987	66,231,923	63,771,869	17,152,827
Audit Adjustment	3,485,097	-	-	-
Other Adjustment		-	-	-
Adjusted Beginning Fund Balance	74,731,084	66,231,923	63,771,869	17,152,827
ENDING BALANCE	66,231,923	63,771,869	17,152,827	(49,106,272)

Components of Fund Balance

Categories	FY19/20	FY20/21	FY21/22	FY22/23
ENDING BALANCE	66,231,923	63,771,869	17,152,827	(49,106,272)
Cash/Stores/Prepaid	150,000	150,000	150,000	150,000
Legally Restricted	37,744,796	39,293,758	34,987,970	23,367,557
Assignments				
Health & Welfare	4,001,789	4,001,789	4,001,789	4,001,789
Charter Leases	2,283,187	2,283,187	2,283,187	2,283,187
Stale Dated Warrants	1,681,497	685,754	685,754	685,754
ECE Rental	70,374	70,374	70,374	70,374
Spending Reductions - FY21/22	-	-	(43,000,000)	(86,000,000)
Spending Reductions - FY22/23	-	-	-	(12,500,000)
Adtnl Reserve for Economic Uncertainties	5,994,997	5,705,272	5,978,474	6,157,724
Reserve for Economic Uncertainties	11,989,993	11,410,545	11,956,949	12,315,449
Unassigned	2,315,290	171,190	38,330	361,893

Other Funds

- Child Development Fund
 - No contribution
- Cafeteria Special Revenue Fund
 - Contribution of 1.6M
- Deferred Maintenance Fund
 - No Contribution
- Fund 67

Outstanding Issues

- Budget Act
- Covid 19
- Fall Enrollment