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**OAKLAND UNIFIED
SCHOOL DISTRICT**
Community Schools, Thriving Students

Memo

To Board of Education

From Kyla Johnson-Trammell, Superintendent
Luz Cazares, Interim Chief Financial Officer (Consultant)

Committee Meeting Date May 7, 2020

Subject Budget Update

Action The Budget and Finance Board Committee will hear a presentation and discuss the implications of the following: a preview of highlights of the Third Interim report, guidance from the state on Budget and LCAP adoption, and implications of the COVID 19 Pandemic on school district budgets.

Discussion The COVID 19 Pandemic is impacting school district budgets and related timelines. Highlights to the upcoming FY19/20 Third Interim Financial Report will be discussed, including changes to revenues, expenditures, and the multiyear projections since the Second Interim Financial Report.
In addition, the most current information on expectations for the May Revise will be shared. Finally, State guidelines and expectations regarding the LCAP and Budget Adoption will be discussed.

Fiscal Impact There is no fiscal impact (information only)