



**OAKLAND UNIFIED
SCHOOL DISTRICT**
Community Schools, Thriving Students

FY19/20 2nd Interim

March 11, 2020



Presented by Luz T. Cázares

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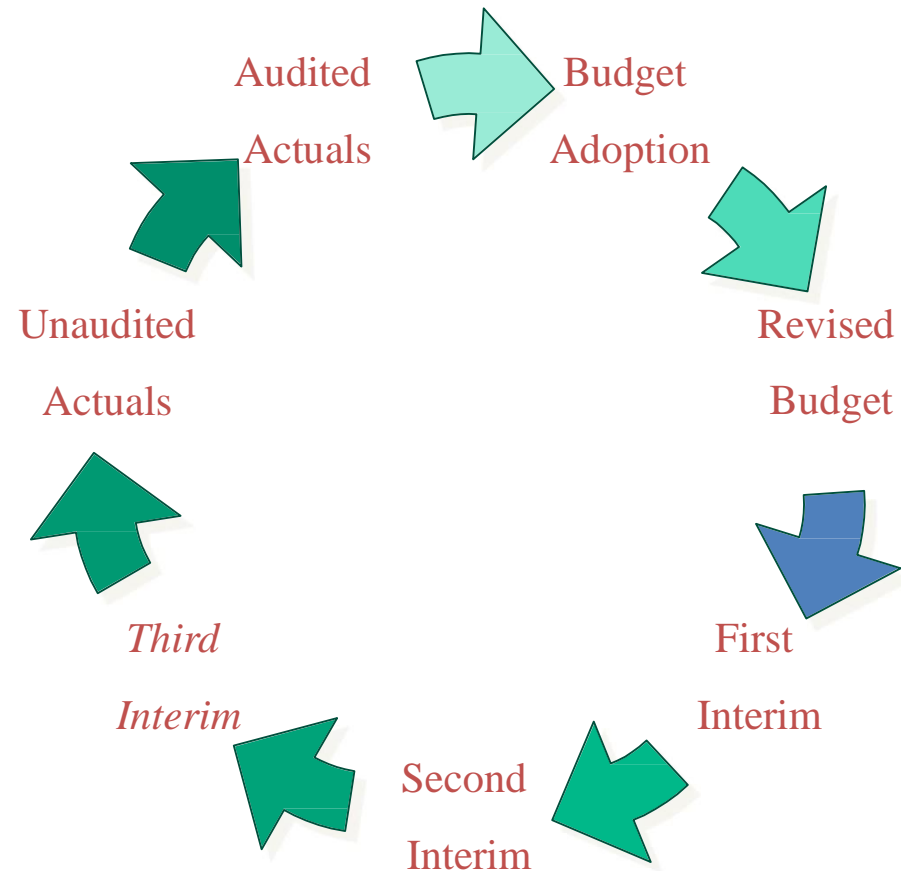


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The Annual Budget Cycle

At each period, we:

- Update budget
- Certify our financial condition
- Present summary to Board of Education
- Submit copies to County Office of Education and State



Certification Status

At Interim Reporting Periods:

- Positive – District **will be able** to meet its financial obligations for the current and two subsequent years
- ✓ Qualified – District **may not be able** to meet its financial obligations for the current or two subsequent years
- Negative – District **will be unable** to meet its financial obligations for the current or subsequent year

Changes from First Interim to Projected Year Totals

	Unrestricted	Restricted	Combined
Revenues			
First Interim	402,399,364	181,625,051	584,024,415
LCFF	(1,394,298)	-	(1,394,298)
Revised State/Federal Awards	(280,233)	865,177	584,944
Revised Local Revenues	625,857	1,485,158	2,111,015
Special Education	-	1,449,198	1,449,198
New Local Grants	-	910,000	910,000
FY19/20 Projected Year Totals	401,350,690	186,334,584	587,685,274
Expenditures			
First Interim	338,769,076	268,854,995	607,624,071
Measure G Correction - Salaries and Benef	(3,200,000)	-	(3,200,000)
Carryover - RRMA	-	1,971,024	1,971,024
Revised State/Federal Awards	-	865,177	865,177
Revised Local Revenues	-	1,105,166	1,105,166
Special Education	-	2,156,716	2,156,716
New Local Grants	-	910,000	910,000
Net Adjustments	(318,512)	12,515	(305,997)
FY19/20 Projected Year Totals	335,250,564	275,875,593	611,126,157

Changes from Revised Budget to Projected Year Totals

	Unrestricted	Restricted	Combined
Other Sources/(Uses)			
First Interim	(69,002,115)	68,199,504	(802,611)
Special Education	(707,518)	707,518	-
Fund 67 to Fund 01	(300,000)	-	(300,000)
Net Adjustments	(12,510)	12,510	-
FY19/20 Projected Year Totals	(70,022,143)	68,919,532	(1,102,611)
Net Increase (Decrease in Fund Balance)	(3,922,017)	(20,621,477)	(24,543,494)
Beginning Fund Balance	30,561,997	40,683,992	71,245,989
Audit Adjustments	3,485,097	-	3,485,097
Ending Fund Balance	30,125,077	20,062,515	50,187,592

Components of Fund Balance

	Unrestricted	Restricted	Combined
Ending Fund Balance	30,125,077	20,062,515	50,187,592
Revolving Cash	150,000	-	150,000
Legally Restricted	-	20,062,515	20,062,515
Audit Adjustment - Health/Welfare	4,001,789	-	4,001,789
Early Childhood Education Rental	32,254	-	32,254
Stale Dated Checks	1,681,497	-	1,681,497
17/18 Audit Adj for Underserved Pupil Counts	144,219	-	144,219
Charter Leases	2,283,187	-	2,283,187
Chromebooks Replacement	750,000	-	750,000
1% Adtnl Reserve for Economic Uncertainties	6,120,565	-	6,120,565
2% Reserve for Economic Uncertainties	12,249,857	-	12,249,857
Unassigned	2,711,709	-	2,711,709

Multi-Year Projections

Major Assumptions

Categories	FY18/19	FY19/20	FY20/21	FY21/22
Enrollment and Average Daily Attendance				
Enrollment (CBEDS)	36,468	36,110	35,726	35,509
Average Daily Attendance (ADA)				
Projected	32,631	34,029	33,696	33,493
Funded	34,274	34,029	33,696	33,493
Underserved Pupil Percentage (UPP)				
Single Year	76.2%	75.8%	76.5%	76.2%
Three Year Average	76.8%	76.5%	76.2%	76.2%
Attendance Rate	89.5%	94.2%	94.3%	94.3%
Revenue				
Statutory COLA *	3.70%	3.26%	2.29%	2.71%
Gap Funding Rate	100.0%	100.0%	100.0%	100.0%
Base Grant – K-3	7,459	7,702	7,848	8,697
Base Grant – 4-6	7,571	7,818	7,997	7,997
Base Grant – 7-8	7,796	8,050	8,234	8,234
Base Grant – 9-12	9,034	9,329	9,543	9,791
Federal COLA	0%	0%	0%	0%
Other State Funding	2.71%	3.26%	2.29%	2.71%

* FY18/19 Statutory COLA was 2.71% and was augmented by 0.99% for a total COLA of 3.7%

Multi-Year Projections

Major Assumptions

Categories	2018-2019	2019-2020	2020-2021	2021-2022
Expenditures				
Step and Column Salary Increase	5.5M	5.5M	5.5M	5.5M
Special Education Contribution	58.7M	64.9M	67.8M	70.9M
Growth in Special Education Contribution	2.6M	6.2M	2.9M	3.1M
Inflationary Increase - CPI	3.62%	3.26%	2.29%	2.71%
Indirect Cost Rate	3.98%	3.25%	5.11%	5.11%
CalPERS Rate	18.062%	19.721%	22.800%	24.900%
CalSTRS Rate	16.28%	17.10%	18.40%	18.10%

As always, compensation increases are not included in our MYP until they have been approved by the Board. As of 1st Interim, our MYP includes Board approved compensation increases for OEA and SEIU. Compensation increases for BCTC, CSEA, AFSCME, TEAMSTERS, and UAOS will be incorporated into our MYP upon Board approval.

Multi-Year Projections

Categories	FY2019	FY2020	FY2021	FY2022
REVENUES				
LCFF Sources	378,538,603	386,538,427	390,713,206	398,429,197
Federal Revenues	45,307,610	53,269,158	45,835,421	45,835,421
Other State Revenues	71,226,703	70,936,279	65,859,297	67,644,084
Other Local Revenues	90,844,010	76,941,410	76,941,410	76,941,410
Total Revenues	585,916,926	587,685,274	579,349,334	588,850,112
EXPENDITURES				
Salaries and Benefits	428,503,704	467,359,941	471,581,088	489,102,834
Books/Supplies & Outlay	26,186,358	37,455,659	27,302,422	28,067,093
Services & Operating Expenses	94,295,117	94,946,166	85,041,552	87,499,253
Other Outgo & Transfers	10,128,089	11,364,391	11,364,391	11,364,391
Total Expenditures	559,113,267	611,126,157	595,289,453	616,033,571
Other Sources/(Uses)	(5,540,736)	(1,102,611)	(1,102,611)	(1,102,611)
Net Inc/Dec in FB	21,262,923	(24,543,494)	(17,042,730)	(28,286,070)
BEGINNING BALANCE	56,587,855	71,245,993	50,187,596	33,144,866
Audit Adjustment	(6,604,785)	3,485,097	-	-
Other Adjustment	-	-	-	-
Adjusted Beginning Fund Balance	49,983,070	74,731,090	50,187,596	33,144,866
ENDING BALANCE	71,245,993	50,187,596	33,144,866	4,858,795

Components of Fund Balance

Categories	FY2019	FY2020	FY2021	FY2022
ENDING BALANCE	71,245,993	50,187,596	33,144,866	4,858,795
Cash/Stores/Prepaid	289,029	150,000	150,000	150,000
Legally Restricted	40,683,996	20,062,519	17,231,661	11,057,592
Assignments				
Health & Welfare	-	4,001,789	4,001,789	4,001,789
Charter Leases	2,283,187	2,283,187	2,283,187	2,283,187
Stale Dated Warrants	1,588,260	1,681,497	1,681,497	1,681,497
ECE Rental	32,254	32,254	32,254	32,254
FY18 Audit Adjustment	144,219	144,219	144,219	144,219
Chromebook Refreshment Plan	-	750,000	1,500,000	2,250,000
Other Assignments	884,160	-	-	-
Spending Reductions - FY21	-	-	(20,171,065)	(40,342,130)
Spending Reductions - FY22	-	-	-	(5,800,000)
Adtnl Reserve for Economic Uncertainties	5,650,465	6,120,565	5,966,561	6,174,002
Reserve for Economic Uncertainties	11,300,930	12,249,857	11,933,123	12,348,005
Unassigned	8,389,494	2,711,710	8,391,639	10,878,381

Other Funds

- Cafeteria Special Revenue Fund, Fund 13
 - Inter-fund Transfer, 0.5M
 - Central Kitchen
- Deferred Maintenance Fund, Fund 14
 - No Inter-fund Transfer
 - 5 Year Deferred Maintenance Plan
- Self Insurance Fund, Fund 67

Coming Up

- Governor's May Revise
 - Estimated Statutory COLA
- P2 Average Daily Attendance
- Multi-Year Budget
 - Central Kitchen
- Negotiations



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