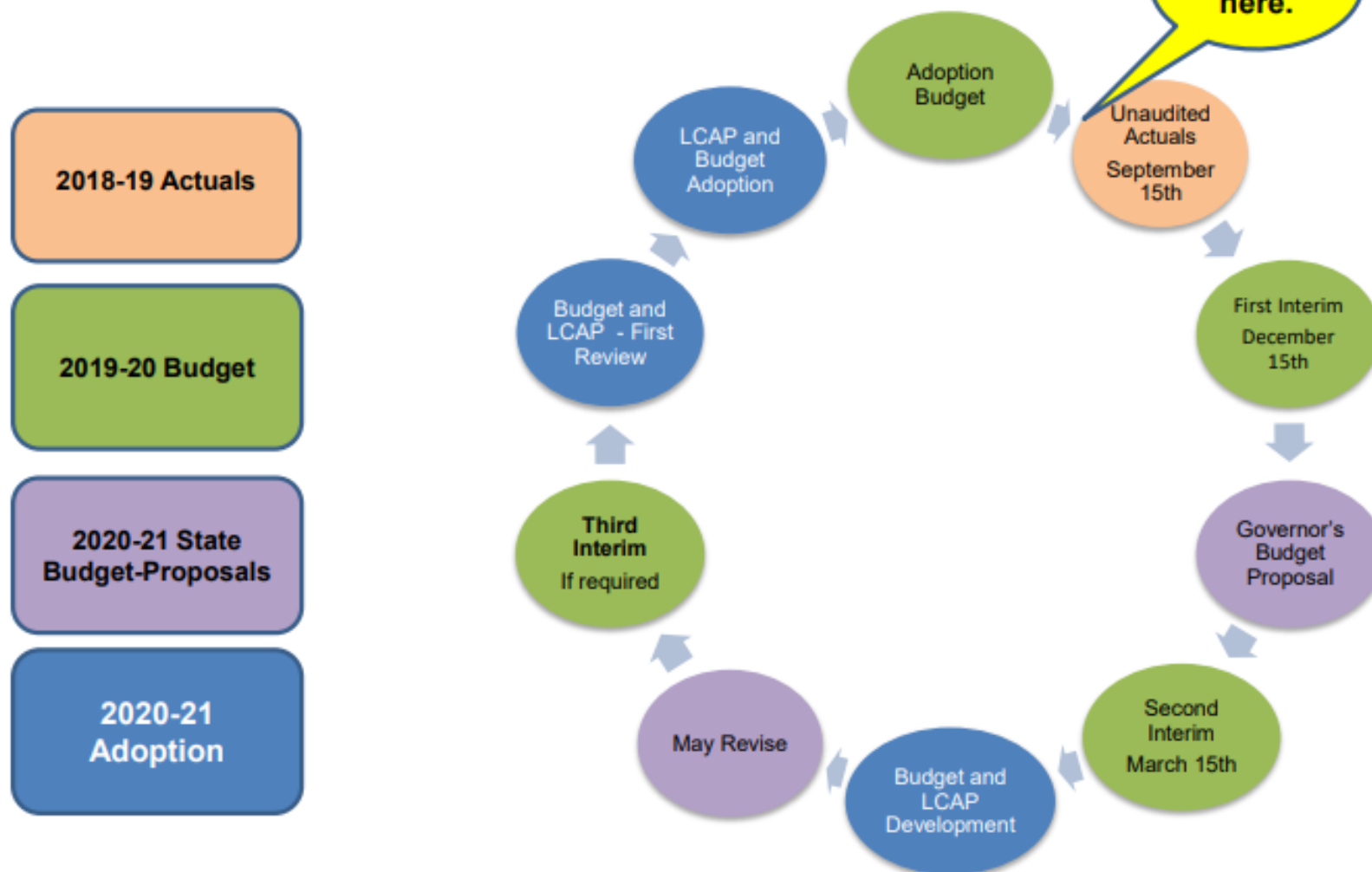


**Excerpts from 9/4/19 Presentation
to the OUSD School Board:
“Building a Better Budget Process:
Preparing for Success”**

Budget Cycle

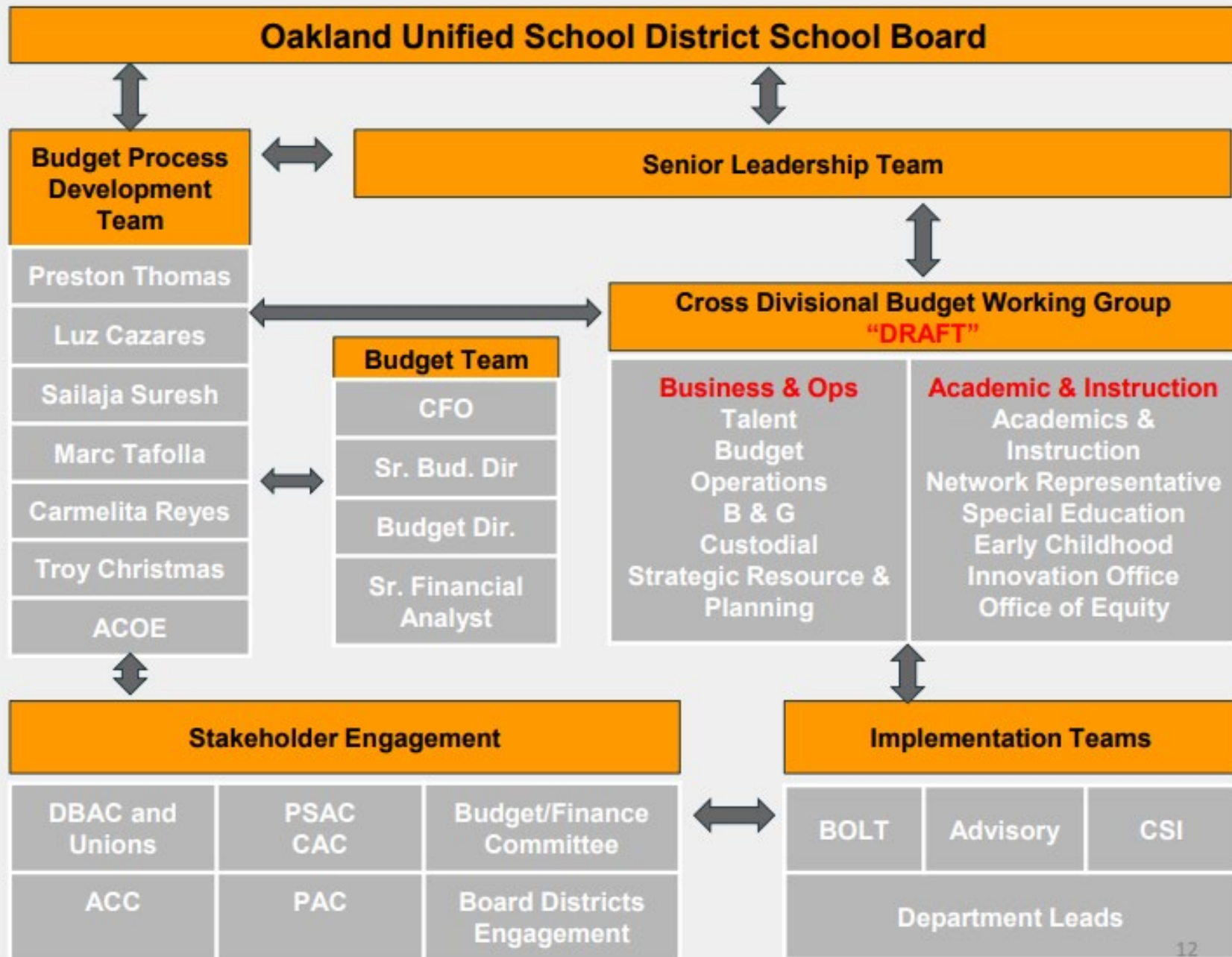


Legally Required Structure

Budget Timeline

Key Milestones	Date
Unaudited Actuals 2018-19	Sep 15
Enrollment Projections 2020-21	mid-Nov
First Interim 2019-20	Dec 15
Schools and Departments Budgets Developed	
Governor's Proposed Budget 2020-21	mid Jan
Audited Actuals 2018-19	Jan-Feb
2nd Interim 2019-20	Mar 15
3rd Interim 2019-20 (If Needed)	TBD
Proposed Budget & LCAP (Public Hearing)	June 10th
Proposed Budget (For Adoption)	June 24th





A Structured Process Toward Smarter School Spending



Plan and Prepare

- Establish a partnership between finance and instruction
- Develop principles and policies to guide the budget process
- Analyze current levels of student learning
- Identify communications strategy



Set Instructional Priorities

- Develop goals
- Identify root cause of gap between goal and current state
- Research & develop potential instructional priorities
- Evaluate choices amongst instructional priorities



Pay for Priorities

- Apply cost analysis to the budget process
- Evaluate & prioritize use of resources to enact the instructional priorities



Implement Plan

- Develop a strategic financial plan
- Develop a plan of action
- Allocate resources to individual school sites
- Develop a budget presentation



Ensure Stability

- Put the strategies into practice and evaluate results



A THREE-YEAR PROCESS OF IMPROVEMENT IN BUDGETING PRACTICES

March 2018, the Board committed to GFOAs Best Practices

Board Unanimously Resolves

to:

- Adopt GFOA **Smarter School Spending Framework** and align District practices, and
- Apply for GFOA Distinguished Budget Award for the 2021-22 fiscal year.



GFOA="Government Finance Officers Association"