



**OAKLAND UNIFIED
SCHOOL DISTRICT**
Community Schools, Thriving Students

45 Day Budget Revision

2019-20 Budget



Presented by Luz T. Cázares, Interim CFO

Presented to Board of Education

August 14, 2019

www.ousd.org

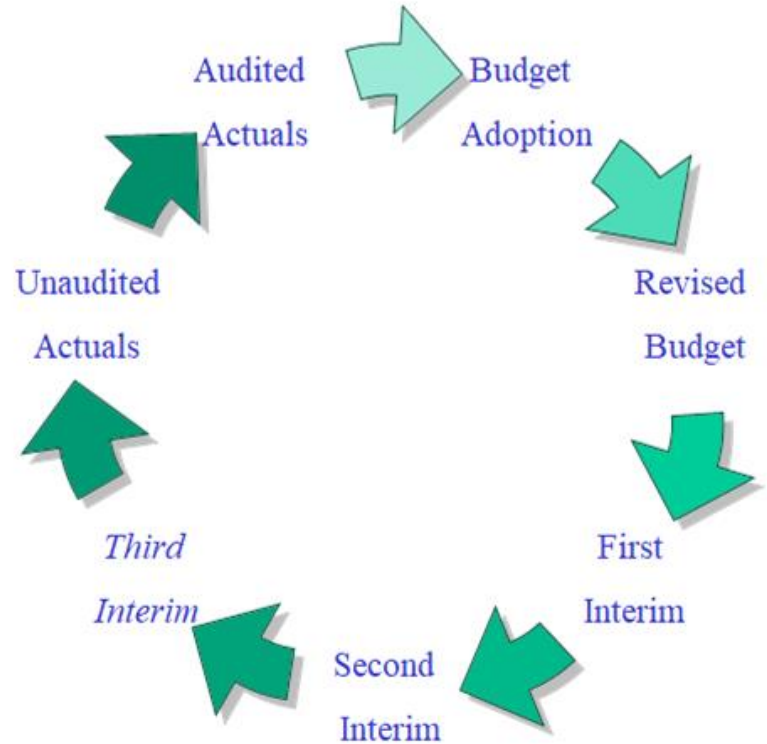


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The Annual Budget Cycle

At each period, we:

- Update budget
- Certify our financial condition
- Present summary to Board of Education
- Submit copies to County Office of Education and State



Changes from Adopted Budget: 45 Day Revision

Special Education

- Early Intervention Preschool Grant
- Level-up Funding

Employer Pension Rates

- CalSTRS
- CalPERS

Changes from Adopted Budget: Investments

- Tentative Agreement with SEIU
- Vacation Leave Balances
- Spending Reductions/Reallocations and Revenue Enhancements
 - Elimination or shift to restricted sources of 148.03 FTE
 - Reduction of school site discretionary budgets, \$3.0M
 - Reduction or shift to restricted sources of contracts, \$1.47M
 - Savings in operations plus revenue generation, \$1.6M



**Next Update to the
Board:
Closing of the Books
Sept 11, 2019**

- FY18/19 Unaudited Actuals
 - Updated MYP
 - School Site & Central Department Budgets
- FY19/20 Budget Development 2.0



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