



Assembly Bill 1840 Process

Support for Oakland Unified's Fiscal Stability

To help OUSD achieve long-term fiscal stability, the State Legislature and Governor passed AB 1840 which provides three years of relief funding. The intent is to support OUSD to address its deficit and ensure resources necessary to serve Oakland students. It also provides additional time and space for implementing strong fiscal controls and efficiencies. The process outlined in AB 1840 includes a partnership with the Alameda County Office of Education (ACOE), State Superintendent of Public Instruction, State Board of Education (SBE), Fiscal Crisis and Management Assistance Team (FCMAT), Department of Finance (DOF), and State Legislature.

ANNUAL CYCLE 2019 - 2022

To receive relief funding, OUSD must meet benchmarks every year and work with ACOE and FCMAT to balance their budget.



1 Plan | Ongoing

OUSD continues to engage in a planning process to achieve fiscal stability. ACOE and FCMAT will use OUSD's multi-year plans to inform the benchmarks that are set for OUSD to receive state relief funds.



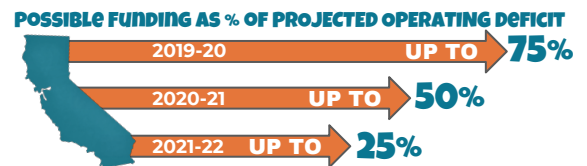
2 Report | March 1st

ACOE and FCMAT determine OUSD's projected operating deficit, review benchmarks set in coordination with OUSD's planning process, and determine sufficient progress toward implementing the plans and meeting benchmarks.



3 Determine Funding | March - June 30th

Based on the ACOE & FCMAT report, the Governor and State Legislature determine the amount of funding appropriated to OUSD in the state budget.



4 Monitor Progress | Ongoing

ACOE, FCMAT and the Fiscal Oversight Trustee will monitor the district's efforts to implement identified budget-balancing solutions.



5 Receive Funding | Conditional

The State allocates relief funding to OUSD, contingent upon the district's completion of its benchmark activities.

Oakland Unified School District	\$	<input type="text"/>
Relief Funding	State of California	DOLLARS

