

# 2018-19 Budget Development Update

May 23, 2018



Presented by Superintendent, Kyla Johnson Trammell

# Outcomes

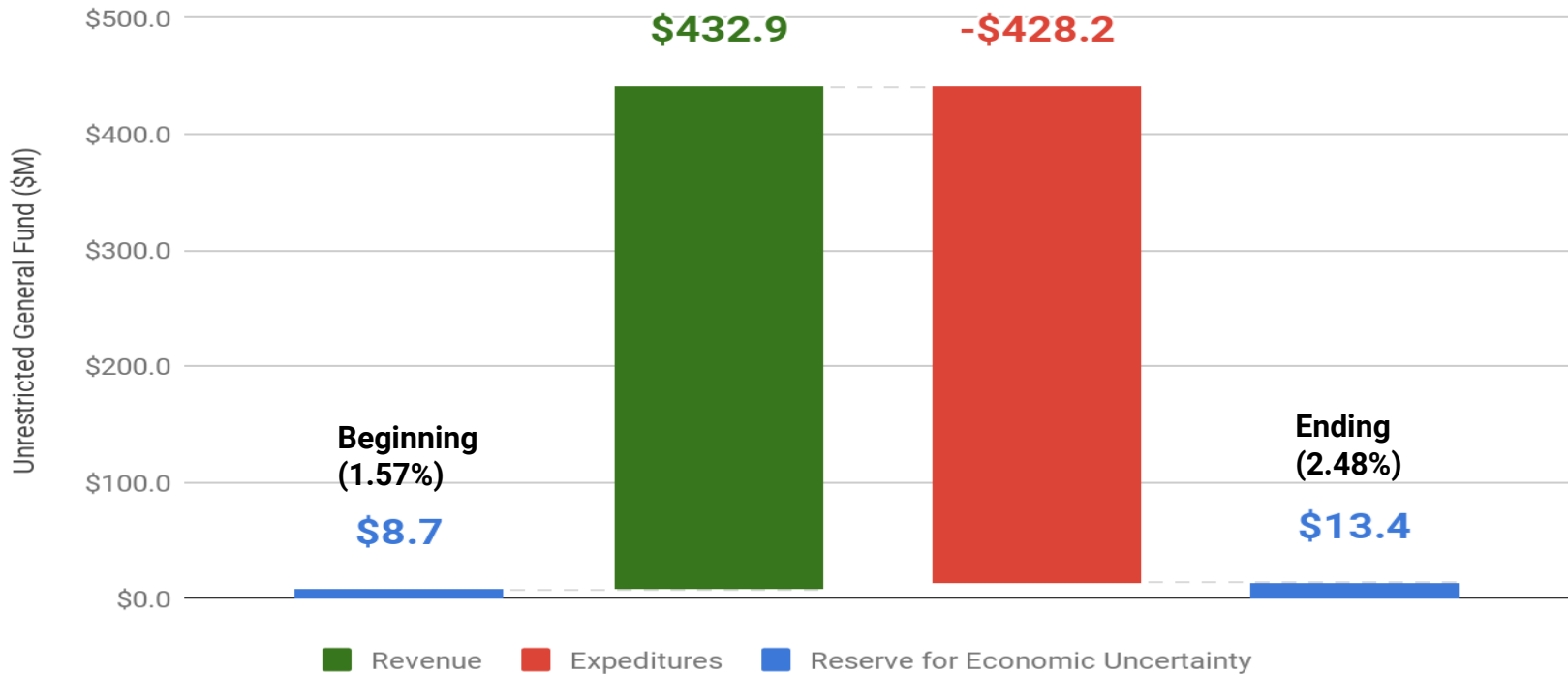
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- ▶ Understand current projection of revenue, expense and fund balance from current Draft 2018-19 Budget (Unrestricted General Fund only)
- ▶ Understand risks associated with current 2018-19 projections and potential impact on desired fund balance levels
- ▶ Preview potential areas to explore to mitigate identified risks to desired fund balance levels

# 2018-19 Draft Budget Summary (Unrestricted only)

2018-19 Unrestricted General Fund Summary (\$Millions)



# Remaining Considerations in Completing 2018-19 Budget

3%+ Reserves

Use of One-time Funds

Labor Negotiations

Self-Insurance Fund Restoration Plan

Ensuring Proper Allocation of S & C

Estimate \$5M+ of additional adjustments to the 2018-19 projected budget to fully address these considerations

# Cost Reduction Considerations

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## Non Labor

- ▮ Stipends (e.g. Transportation)
- ▮ 1000 Broadway Lease Modification

## Labor

- ▮ Central Classified Administrators
- ▮ Central Certificated Administrators (Non S&C)

## Contributions

- ▮ Nutrition Services

# Timeline

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- ▶ **May 30:** Budget & Finance Committee
  - ▶ **June 6:** Board Resolution
  - ▶ **June 13:** 2018-19 LCAP and Budget 1st Reading
  - ▶ **June 27:** 2018-19 LCAP and Budget Adoption
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- ▶ Transition to ESCAPE Finance and Human Resource System (**July 1st**)
  - ▶ Staff Training on new system and processes (**Summer 2018**)
  - ▶ Incorporate GFOA in reporting infrastructure (**Summer 2018**)

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