Legislative File Id. No. 18-0127 Introduction Date: 2/7/18 Enactment No.: 18-0557

Enactment No.: 18-0557 Enactment Date: 3/28/18

Bv: er

RESOLUTION
OF THE
BOARD OF EDUCATION
OF THE
OAKLAND UNIFIED SCHOOL DISTRICT

## **Resolution No. 1718-0144**

## **Commitment to Continuous Improvement of Fiscal Practices**

**WHEREAS**, the OUSD Board of Education is committed to the sustainability of our school district for current and future generations of Oakland students, and

WHEREAS, we are committed to accountability, accurate information, and embracing best practices, and

**WHEREAS**, financial stability is a foundational element in ensuring Oakland Unified School District is able to fulfill its vision and obligation to provide a world-class education to all of its students, and

**WHEREAS**, Board Policy 3150 directs the district and its schools to engage in cycles of continuous improvement, and

**WHEREAS**, effectively aligning budget resources to academic program priorities and outcomes requires intentional structures and support, and

**WHEREAS**, Foundational budget policies establish the guidelines for the following components: (1) Operating and capital Improvement projects; (2) Budget execution and controls; and (3) Revenues and expenditures. These policies shall address each of these elements and provide a comprehensive foundation for the establishment, execution and monitoring of the District budget, and

**WHEREAS**, establishing a more robust set of fiscal policies which more clearly outline the district's guidelines for budgetary decision-making; and set standards for sound budgetary practices and fiscal performance and foundational elements of a sound fiscal system, and

**WHEREAS**, and adopted set of budget policies that are consistently followed will assist the district in achieving its current and future goals in a fiscally responsible and sustainable manner, and

**WHEREAS**, utilizing nationally recognized best practices to established guidelines for developing and monitoring the district annual operating and capital budget will significantly speed the ability of the District to establish a sound fiscal system, and

**WHEREAS**, the Government Finance Officers Association (GFOA), founded in 1906, represents public finance officials throughout the United States and Canada. The associations more than 19,000 members are federal, state/provincial, and local finance officials deeply involved in planning, financing, and

implementing thousands of governmental operations in each of their jurisdictions. **GFOA's mission is to** promote excellence in state and local government financial management, and

**WHEREAS**, the GFOA is nationally recognized leader in public finance and provides resources such as best practice guidance, consulting, networking opportunities, publications, recognition programs, research, and training opportunities for finance professionals, and

**WHEREAS**, the GFOA has established is subgroup specializing in the unique needs of schools district's budgeting challenges,

**NOW THEREFORE**, **BE IT RESOLVED** that it is the intent of the Board of Education, through its Budget and Finance Subcommittee and in partnership with the Superintendent, to pursue foundational fiscal budget policies aligned to the principles and best practices established by the Government Finance Officers Association, and

**NOW THEREFORE**, **BE IT RESOLVED** that it is the intent of the Board of Education, through its Budget and Finance Subcommittee and in partnership with the Superintendent, to adopt the GFOA Smarter School Spending Framework and align district practices with the framework over the next three years, and

**NOW BE IT FURTHER RESOLVED**, in order to establish a goal to which it can track progress, the Board directs the Superintendent to apply for the GFOA Distinguished Budget Award three years from the passage of this resolution, and

**NOW BE IT FURTHER RESOLVED**, these policies and practices shall be reviewed on a regular basis to reflect the highest standards of fiscal management and the district's budgetary goals.

PASSED AND ADOPTED by the Governing Board of Education of the Oakland Unified School District, this 28th day of March, 2018 by the following vote:

PREFERENTIAL AYE:	Gema Quetzal (Student Director)
PREFERENTIAL NOES:	None
PREFERENTIAL ABSTENTION:	None
PREFERENTIAL RECUSE:	None
AYE: Jody London, Nina Senn, Roseann Torres, Shanthi Gonzales, James Harris, VP Jumoke Hinton Hodge, President Aimee Eng	
NOES:	None
RECUSED:	None
ABSENT:	Enasia Mc-Elvaine

## **CERTIFICATION**

We, hereby certify that the foregoing is a full, true and correct copy of a Resolution passed at a Regular Meeting of the Board of Education of the Oakland Unified School District held on March 28, 2018.

OAKLAND UNIFIED SCHOOL DISTRICT

Aimee Eng

Aime Eng

President, Board of Education

Kyla Johnson-Trammel

Superintendent and Secretary, Board of Education