

**RESOLUTION
OF THE
BOARD OF EDUCATION
OF THE
OAKLAND UNIFIED SCHOOL DISTRICT**

Resolution No. 1617-0168

**REQUEST FOR ALAMEDA COUNTY OFFICE OF EDUCATION SPONSORSHIP OF FISCAL CRISIS
MANAGEMENT TEAM (FCMAT) ASSISTANCE**

WHEREAS, in response to the District's current financial situation, the Board of Education has expressed the need:

- (1) To implement immediate cost-cutting measures and develop short and long-term cost-cutting strategies;
- (2) To establish solid financial controls to insure that financial crisis does not reoccur;
- (3) To guarantee the adoption of balanced budgets for the 2017-2018, 2018-2019, and all other future fiscal years; and
- (4) To continue implementing the District's Strategic Plan, thereby protecting the Plan's underlying educational principles which have sparked substantial student gains over the past several years; and

WHEREAS, in light of its current financial position, the District has initiated a series of deficit reduction measures to save between \$8 and \$10 million dollars during the 2016-2017 fiscal year; and has moreover outlined a number of cost-saving strategies to reduce spending by \$14 million dollars in fiscal year 2017-2018; and is also in the process of developing cost-saving strategies for fiscal year 2018-2019;

NOW, THEREFORE, BE IT RESOLVED that the Board of Education immediately requests Alameda County Office of Education's (ACOE) sponsorship in securing the assistance of the Fiscal Crisis Management Assistance Team (FCMAT), and invites FCMAT, pursuant to ACOE's sponsorship, to complete the following:

- (1) An assessment of the events, activities, and/or lapses in oversight which led to the District's current financial situation;
- (2) An analysis of the District's financial health as measured by FCMAT's "Key Fiscal Indicators for K-12 Districts";
- (3) A study of the District's financial and budgetary conditions, including a review of the District's internal controls, practices, policies, and procedures;
- (4) A financial analysis and projection of all Funds and cash balances maintained by the District for the current year and the next two fiscal years;
- (5) An action plan for addressing the District's financial deficiencies, with a process for assessing the District's progress toward correction; and
- (6) Benchmark reporting that indicates District staff's capacity to manage the District's financial responsibilities, and to provide the training necessary to expand staff's financial competencies.

PASSED AND ADOPTED by the Governing Board of Education of the Oakland Unified School District, this 26th day of April, 2017, by the following vote:

AYES :

NOES:

ABSTAINED:

ABSENT:

CERTIFICATION

We, James Harris and Devin Dillon, President and Interim Secretary of the Board of Education of the Oakland Unified School District, respectively, do hereby certify that the foregoing Resolution was duly approved and adopted by the Board of Education of said District at its Regular Meeting held on the 26th day of April, 2017, with a copy of the Resolution being on file in the Office of the Board of Education of the District.

By: _____
James Harris, President
Board of Education

By: _____
Devin Dillon, Interim Secretary
Board of Education