

GLENVIEW ELEMENTARY SCHOOL

Modernization and New Construction LEASE LEASEBACK DELIVERY













CONSTRUCTION TEAM – TRI-VENTURE



- ADCO
- TURNER GROUP
- ALTENBUILDERS



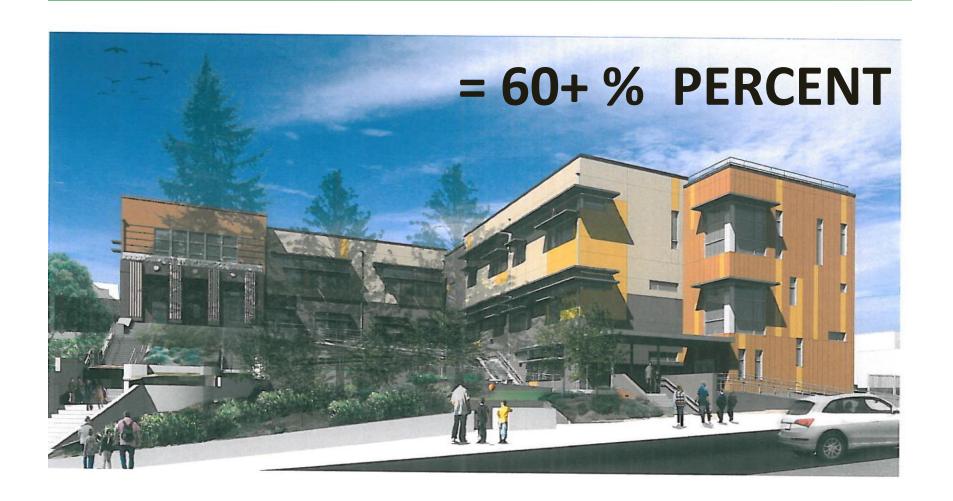








LOCAL BUSINESS PARTICIPATION











OUSD LEASE LEASEBACKS – FAQ's



OUSD

LEASE
LEASEBACK
Agreements

are

"TRUE LEASES"

- Lease term of one (1) year following occupancy
- Incremental Lease payments made on monthly basis
- Developer finances fifteen percent (15%) of the total Project Cost during Lease
- District pays nominal interest on financing:
 - 2.5% is added to and included in each monthly lease payment









OUSD LEASE LEASEBACKS – FAQ's



CUSD

LEASE

LEASEBACK

Agreements

follow

"Legal Standards"

LLB's meet the legal requirements of Education Code section 17406

and

OUSD's LLB's are competitively solicited

plus

OUSD <u>always requires</u> a **GENUINE JV** partnership with **SMALL LOCAL CONTRACTORS** serving as **PRIME CONTRACTORS**

Enhancing OUSD Local Business PARTICIPATION / UTILIZATION

Ensuring more **MEASURE J** Bond dollars are **SPENT LOCALLY**











SUMMER 2016 - DEMOLITION

SITE PREPARED

FAÇADE RETAINED

FALL 2016 - NEW CONSTRUCTION BEGINS

STUDENTS & STAFF – Santa Fe

SUMMER 2018 - STUDENTS & STAFF RETURN

CONSTRUCTION SCHEDULE KEY DATES









EVERY STUDENT THRIVES!



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