



**OAKLAND UNIFIED  
SCHOOL DISTRICT**

*Community Schools, Thriving Students*

# GLENVIEW ELEMENTARY SCHOOL

**Modernization and New Construction**

**LEASE LEASEBACK DELIVERY**



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# CONSTRUCTION TEAM – TRI-VENTURE



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- **ADCO**
- **TURNER  
GROUP**
- **ALTEN  
BUILDERS**



# LOCAL BUSINESS PARTICIPATION



OAKLAND UNIFIED  
SCHOOL DISTRICT

Community Schools, Thriving Students

**= 60+ % PERCENT**





**OUSD  
LEASE  
LEASEBACK  
Agreements  
are  
“TRUE LEASES”**

- Lease term of one (1) year following occupancy
- Incremental Lease payments made on monthly basis
- Developer finances fifteen percent (15%) of the total Project Cost during Lease
- District pays nominal interest on financing:
  - 2.5% is added to and included in each monthly lease payment

# OUSD LEASE LEASEBACKS – FAQ’s



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## OUSD LEASE LEASEBACK Agreements follow “Legal Standards”

LLB’s meet the legal requirements of  
Education Code section 17406

*and*

OUSD’s LLB’s are competitively solicited

*plus*

OUSD always requires a **GENUINE JV** partnership  
with **SMALL LOCAL CONTRACTORS** serving as  
**PRIME CONTRACTORS**

Enhancing OUSD Local Business  
PARTICIPATION / UTILIZATION

Ensuring more **MEASURE J** Bond dollars  
are **SPENT LOCALLY**





SUMMER 2016 - DEMOLITION

SITE PREPARED

FAÇADE RETAINED

FALL 2016 -

NEW CONSTRUCTION BEGINS  
STUDENTS & STAFF – Santa Fe

SUMMER 2018 - STUDENTS & STAFF RETURN

**CONSTRUCTION  
SCHEDULE  
KEY DATES**



# **EVERY STUDENT THRIVES!**



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