OUSD Master Plan Presentation

Lake Merritt Tower Project Future Phases



Development Proposal By: UrbanCore Development, LLC

Development Team Composition

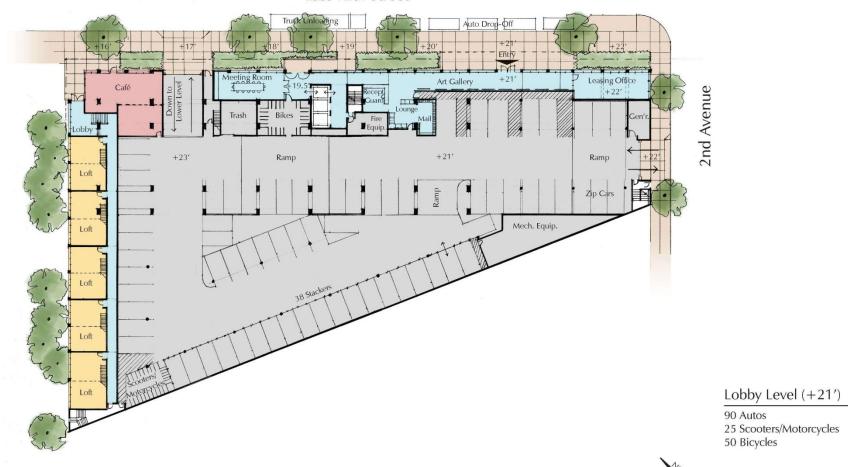
- Developer: UrbanCore Development, LLC
 - UrbanCore Development, LLC:
 - Based in Bay Area for 20 Years
 - Focused on Urban Infill, Market Rate, Mixed Income, Mixed Use & Affordable Housing
 - Completed over \$500 million and 3,000 housing units
 - Over 1,200 Units In Construction & Predevelopment at Over \$500 Million
- Architects: Joint Venture of AVRP Studios & Pyatok Architects
 - AVRP Studios,
 - Based in San Diego for 36 Years
 - Focused on Urban Infill, High Rise Expertise, Mixed Use & Sustainability
 - Completed over \$2.0 Billion and 5,000 housing units
 - Pyatok Architects
 - Based in Oakland for 30 Years
 - Focused on high-density affordable and market-rate housing
 - Designed over 35,000 units; won over 150 awards
- General Contractor: Joint Venture of Suffolk & Davis Reed Contractors
 - Multi-Billion Commercial Contractors with Significant Urban Infill & High Rise Construction
 - Team of Local Consultants Including Ronnie Turner & Merlin Edwards

Development Program

- Develop High Density Infill Residential, Mixed Use Building on City Surplus Site at Corner of E.
 12th & Lake Merritt Boulevard
- Develop Public Park Adjacent to Building & Estuary
- Remove Blighted & Vacant OUSD Buildings
 Adjacent to City Development Site & OUSD New Schools
- Relocate the Existing Dewey School to More Suitable Location
- Maximize OUSD Property Value
- Develop Medium Density Mixed Use Residential on OUSD Property



East 12th Street







Podium Level (+40')



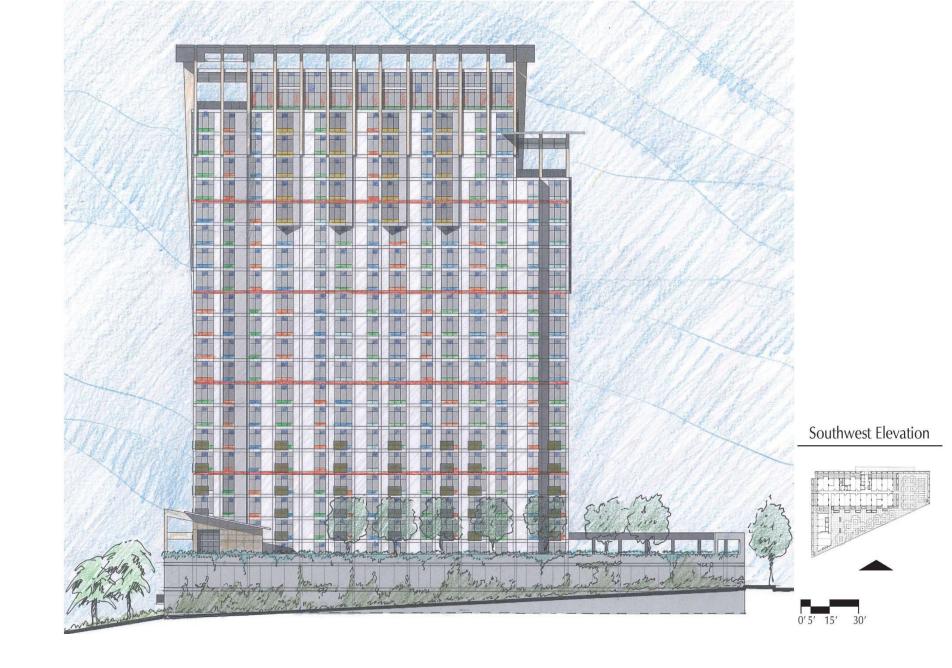


Northwest Elevation











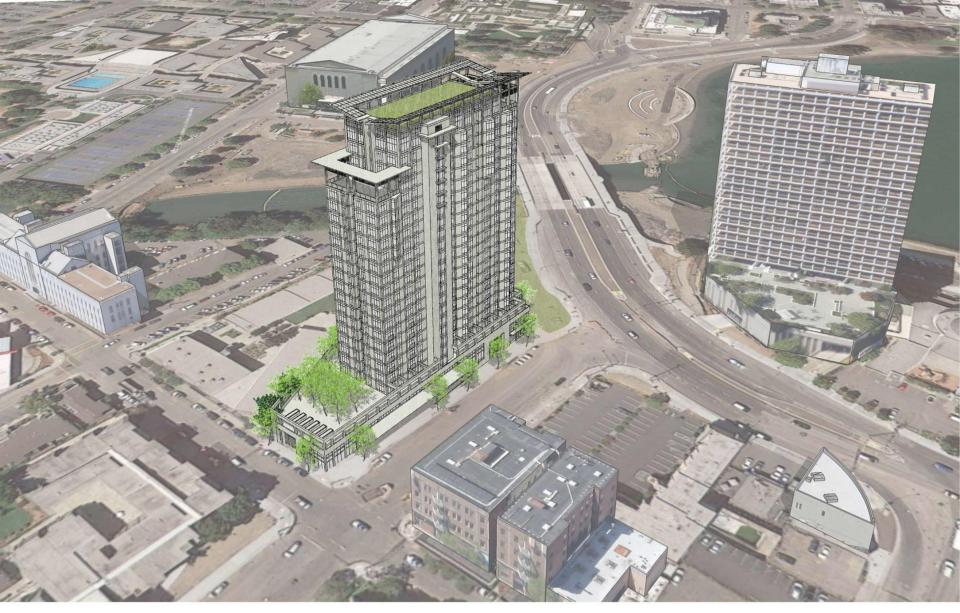
Southeast Elevation







Aerial View from West

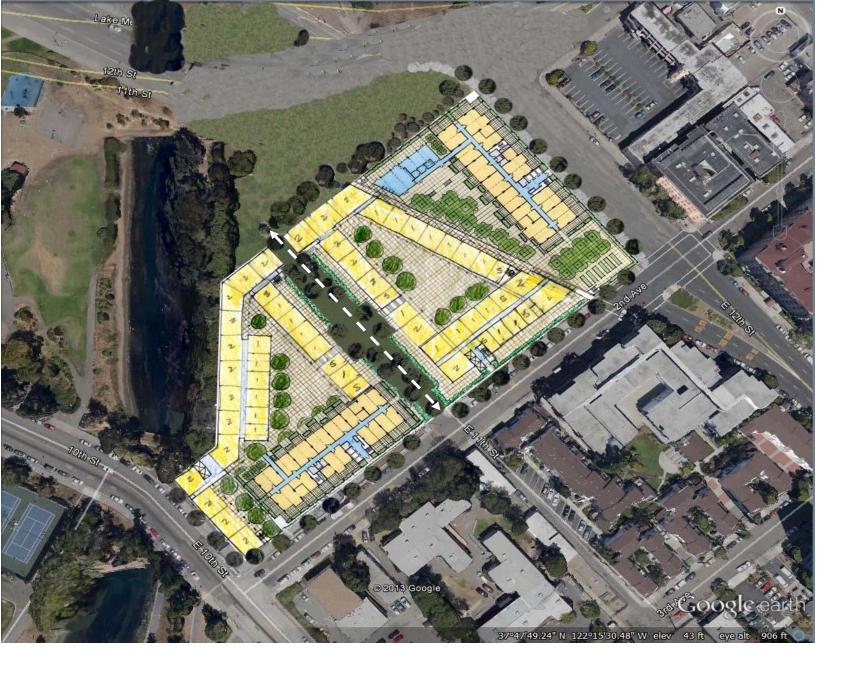


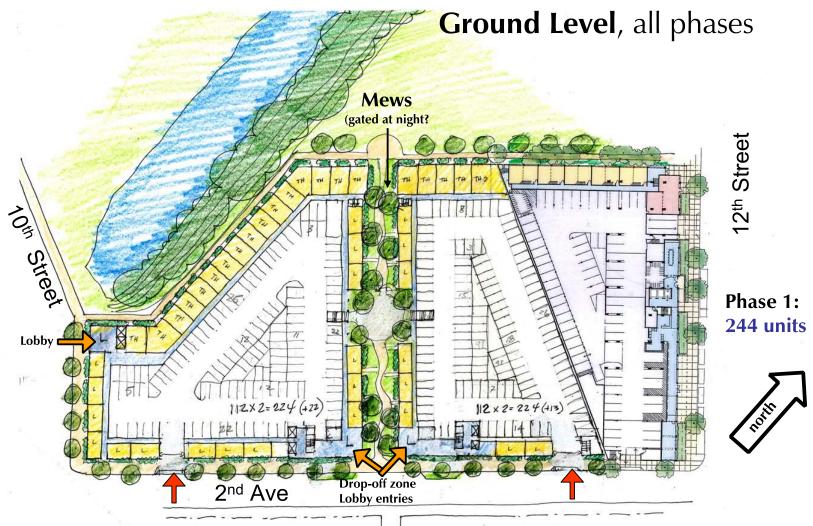
Aerial View from East



Aerial View from North







E | 17

Phase 3: 220 autos @ .9/unit = 245 units (2 levels, or 1 level with stackers' + 20 tandem stalls)

31 lofts/townhomes

Phase 2: 220 autos, @ .9/unit = 245 units (2 levels, or 1 level with stackers, +13 tandem stalls)
12 lofts/townhomes



Phase 3: at grade with 31 units 4 stories with 108 9 stories with 106

Phase 2: at grade with 12 units 4 stories with 68 15 stories with 165

TOTAL: 245 units T

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Next Steps & Process

- Review UCD Joint Occupancy Proposal In Response to RFQ
- Negotiate and Enter Into ENA with UCD
- UCD to Conduct Community Planning Process
- UCD to Undertake Master Plan Analysis & Feasibility Study for OUSD Property at NO COST to OUSD
- City & OUSD to Adopt Master Plan for Property
- OUSD to Conduct Appraisal of Master Plan to Determine Land Value
- UCD and OUSD to Negotiate Joint Occupancy Development Agreement
- OUSD to Select It's Development Role to be Implemented by UCD on OUSD Property

Conclusion

- Experienced Local Development Team
- Demonstrated Track Record for Financing Urban-Infill Multi-Family Projects
- Iconic Design Solutions with Green & Sustainable Features
- Experience Working with Local Communities and Government Agencies
- Maximizes OUSD Property Value in Shortest Time Frame