

OAKLAND UNIFIED SCHOOL DISTRICT
Office of the Superintendent
June 26, 2013

File ID Number: 13-1607
Introduction Date: 6/26/13
Enactment Number: 13-1151
Enactment Date: 6-26-13
By:

To: Board of Education

From: Tony Smith
Vernon Hal
Gloria Gamblin

Subject: Resolution No. 1213-0211 -Authorizing Year End Budget Transfers

ACTION REQUESTED

Approval of Resolution No. 1213-0211 -Delegating Budget Transfer Authority for Fiscal Year 2012-2013 to the Superintendent of Schools (SOS), for the purpose of Closing the Books, as specified in Resolution and requiring the SOS to provide periodic reports to the Board on the status of such transfers and repayments.

BACKGROUND

This is a routine authorization, which allows the District to conform to Education Code and allows the smooth Closing of the District's financial records. Education Code Sections 42600-42604 relates to the control of expenditures for K-12 school districts and allows for the transferring of funds between expenditure classifications to balance the budget.

DISCUSSION

In conjunction with the annual closing of financial records, aka Closing of the Books, year-end budget transfers and adjustments between funds will occur consistent with Education Code provisions and District policies.

FUNDING SOURCE

The budget transfers cover all the various funds in the District both restricted and non-restricted.

RECOMMENDATION

Approval of Resolution No. 1213-0211 – Delegating Budget Transfer Authority for Fiscal Year 2012-2013 to the Superintendent of Schools (SOS), for the purpose of Closing the Books, as specified in Resolution and requiring the SOS to provide periodic reports to the Board on the status of such transfers and repayments.

ATTACHMENT

Resolution No. 1213-0211 – Delegating Budget Transfer Authority for Fiscal Year 2012-2013 to the Superintendent of Schools (SOS), for the purpose of **Closing** the Books.

RESOLUTION
OF THE
BOARD OF EDUCATION
OF THE
OAKLAND UNIFIED SCHOOL DISTRICT

Resolution No. 1213-0211

Delegating Budget Transfer Authority for Fiscal Year 2012-2013 to the Superintendent of Schools (SOS), for the purpose of Closing the Books

WHEREAS, appropriation transfers may be necessary to permit the payment of obligations of the District incurred during the school year,

NOW, THEREFORE, BE IT RESOLVED, that the Governing Board of the Oakland Unified School District delegates its authority to the Superintendent of Schools to make such transfers between the undistributed reserve and any expenditure classification or classifications or balance of any expenditure classification of the budget of the District for the School Year 2012-2013, pursuant to Section 42601 of the California Education Code; and

BE IT FURTHER RESOLVED, that the Superintendent of Schools shall provide monthly reports to the Board, until the 2012-13 Books are closed, on the status of such transfers and repayments and all funds transferred shall be repaid to the accounts transferred from on or before June 30, 2014, as required by Education Code Sections 42603, et seq.

PASSED AND ADOPTED THIS 26th day of June 2013 by the following vote:

AYES: Jody London, Anne Washington, Roseann Torres, James Harris,
Christopher Dobbins, Vice President Jumoke Hinton Hodge and
President David Kakishiba
NAYS: None
ABSTAINED: None
ABSENT: None

I HEREBY CERTIFY that the foregoing was duly introduced, considered and adopted by the Governing Board of the OAKLAND UNIFIED SCHOOL DISTRICT of Alameda County at a Regular Meeting held on said date.



Edgar Rakestraw, Jr.
Secretary of the Board of Education