

**2005-2006
ADOPTED
BUDGET
Financial Services
JULY 27, 2005**

Comparison of Budget Assumptions

Revenue Limit ADA	2004-2005	2005-2006	
Prior Year Regular ADA	43,842.42	41,517.39	
Charter Adjustment	-850	-950	
Resident Charter ADA	3,840	3,840	
Annual Nonpublic ADA	343	326	
Annual Community Day ADA	37	34	
	47,212.42	44,767.39	
COLA	2.41	4.23%	
Deficit Factor	2.143%	1.1290%	
Equalization increase	16.94	\$0.00	Per ADA
Base Revenue Limit	\$4,961.26	\$5,172.26	

Comparison of Budget Assumptions

Lottery Revenues	\$ 118	\$ 118	Per ADA
Lottery Revenues (Restricted)	\$ 20	\$ 20	Per ADA
K-3 Class Size Reduction	\$ 928	\$ 928	Per Pupil
Mandatory Employees Benefits			
STRS	8.25%	8.25%	
PERS	13.02%	13.02%	
Medicare	1.45%	1.45%	
SUI	0.12%	0.12%	
Workers Comp	5.26%	5.26%	
OASDI	6.20%	6.20%	

Unrestricted

Comparison of 3rd Interim to Estimated Actuals

Unrestricted/Restricted General Fund	2004-2005 3rd Interim	2004-2005 Estimated Actuals	Positive (Negative)
Revenue Limit Sources	\$ 211,674,035	\$ 211,627,971	\$ (46,064)
Federal Revenue	6,299	6,299	-
Other State Revenue	21,931,616	21,931,617	1
Other Local Revenue	22,189,838	22,349,838	160,000
Total Revenues	\$ 255,801,788	\$ 255,915,725	\$ 113,937
Total Expenditures	\$ 222,204,791	\$ 221,892,589	\$ 312,202
Transfers In	149,643	149,643	-
Transfers Out	(1,311,651)	(1,530,929)	219,278
Contributions	(33,826,352)	(30,861,106)	2,965,246
Net Increase (Decrease)	\$ (1,391,363)	\$ 1,780,744	\$ 3,172,107

Unrestricted

Comparison of 3rd Interim to Estimated Actuals

Unrestricted/Restricted General Fund	2004-2005 3rd Interim	2004-2005 Estimated Actuals	Positive (Negative)
Beginning Fund Balance	\$ (3,971,507)	\$ (3,959,508)	\$ 11,999
Net Increase (Decrease)	(1,391,363)	1,780,744	3,172,107
Ending Fund Balance	\$ (5,362,870)	\$ (2,178,764)	\$ 3,184,106

Unrestricted

Comparison of 3rd Interim to Estimated Actuals

Unrestricted/Restricted General Fund	2004-2005 3rd Interim	2004-2005 Estimated Actuals	Positive (Negative)
Ending Fund Balance	\$ (5,362,870)	\$ (2,178,764)	\$ 3,184,106
Reserves for:			
Revolving Cash	150,000	150,000	-
Stores	50,000	50,000	-
Economic Uncertainties	8,692,003	8,746,504	(54,501)
Undesignated Amount	\$ (14,254,873)	\$ (11,125,268)	\$ 3,129,605

Unrestricted

Comparison of Estimated Actuals to 2005-2006 Budget

Unrestricted/Restricted General Fund	2004-2005 Estimated Actuals	2005-2006 Budget	Positive (Negative)
Revenue Limit Sources	\$211,627,971	\$210,580,845	\$(1,047,126)
Federal Revenue	6,299	-	(6,299)
Other State Revenue	21,931,617	19,121,038	(2,810,579)
Other Local Revenue	22,349,838	23,235,000	885,162
Total Revenues	\$255,915,725	\$252,936,883	\$(2,978,842)
Total Expenditures	\$221,892,589	\$227,468,390	\$(5,575,801)
Transfers In	149,643	149,643	-
Transfers Out	(1,530,929)	(1,161,651)	369,278
Contributions	(30,861,106)	(28,163,154)	2,697,952
Net Increase (Decrease)	\$ 1,780,744	\$ (3,706,669)	\$ (5,487,413)

Unrestricted

Comparison of Estimated Actuals to 2005-2006 Budget

Unrestricted/Restricted General Fund	2004-2005 Estimated Actuals	2005-2006 Budget	Positive (Negative)
Beginning Fund Balance	\$ (3,959,508)	\$ (2,178,764)	\$ 1,780,744
Net Increase (Decrease)	1,780,744	(3,706,669)	(5,487,413)
Ending Fund Balance	\$ (2,178,764)	\$ (5,885,433)	\$(3,706,669)

Unrestricted

Comparison of Estimated Actuals to 2005-2006 Budget

Unrestricted/Restricted General Fund	2004-2005 Estimated Actuals	2005-2006 Budget	Positive (Negative)
Ending Fund Balance	\$ (2,178,764)	\$ (5,885,433)	\$(3,706,669)
Reserves for:			
Revolving Cash	150,000	150,000	-
Stores	50,000		50,000
Economic Uncertainties	8,746,504	7,853,315	893,189
Undesignated Amount	\$ (11,125,268)	\$ (13,888,748)	\$(2,763,480)