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File ID Number	12-2730
Introduction Date	10-24-12
Enactment Number	12-2661
Enactment Date	10/24/12



**OAKLAND UNIFIED
SCHOOL DISTRICT**

Community Schools, Thriving Students

Memo

To Board of Education

From Tony Smith, Ph.D., Superintendent
Vernon Hal, Deputy Superintendent, Business & Operations
Jennifer Le Barre, Director of Nutrition Services

Board Meeting Date October 24, 2012

Subject **Opening of New District Bank Account – Oakland Fresh Produce Deposits/Disbursements**

Action Requested Approval by the Board of Education of Resolution No. 1213-0036 - **Opening of New District Bank Account – Oakland Fresh Produce Deposits/Disbursements**

Background Oakland Unified School District Nutrition Services operates 22 produce markets located at schools across the District. These markets generate revenue through cash and EBT (Food Stamp) sales on a weekly basis. In prior years, deposits were made in the same account as those generated by the meal program.

Discussion In an effort to adhere to good accounting practices and to prevent co-mingling of funds, Nutrition Services requests that a new account be opened with Union Bank of California for the deposits/disbursements generated by the Oakland Fresh Produce Markets.

Recommendation Approval by the Board of Education of Resolution No. 1213-0036 - **Opening of New District Bank Account – Oakland Fresh Produce Deposits/Disbursements**

Fiscal Impact None

Attachments **Resolution No. 1213-0036**

**RESOLUTION OF THE BOARD OF EDUCATION
OAKLAND UNIFIED SCHOOL DISTRICT
RESOLUTION NO. 1213-0036**

**OPENING OF NEW DISTRICT BANK ACCOUNT – OAKLAND FRESH
PRODUCE**

WHEREAS, the District now operates twenty-two (22) produce markets located at schools across the District generating revenue through cash and EBT (Food Stamps) sales and disbursements on a weekly basis; and

WHEREAS, current deposits/expenditures of said produce markets are in the same District bank account as the meal program; and

WHEREAS, good accounting procedures, practices call for account separation of different revenue sources,

NOW, THEREFORE, BE IT RESOLVED, upon recommendation of the Superintendent of Schools, the Board hereby approves the establishment of new District Bank Account for Fresh Produce receipts and disbursements with Union Bank of California; and further authorizes transfer to said new account any and all Fresh Produce receipts currently housed within in any other existing District bank account, if any; and

BE IT FURTHER RESOLVED that said new Fresh Produce Account established at Union Bank of California shall require on all disbursements the signature of Anthony M. Smith, Superintendent and one of the following:

**Vernon Hal, Deputy Superintendent, or
Kathleen Clow, Budget Director, or
Sandra Anderson-Knox, Financial Services Manager, or
Jennifer LeBarre, Nutrition Services Director**

Passed by the following vote:

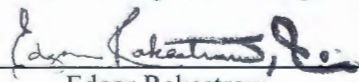
AYES: **David Kakishiba, Noel Gallo, Alice Spearman, Christopher Dobbins, President Jody London**

NOES: **None**

ABSTENTIONS: **None**

ABSENCES: **Gary Yee, Vice President Jumoke Hinton-Hodge**

I certify that the foregoing is a true and correct copy of a Resolution adopted by the Board of Education of the Oakland Unified School District at a regular meeting held October 24, 2012.



Edgar Rakestraw
Secretary, Board of Education
Oakland Unified School District

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