

Board Office Use: Legislative File Info.	
File ID Number	20-2020
Introduction Date	10/14/2020
Enactment Number	20-1537
Enactment Date	10/14/2020 er



# Memo

**To** Board of Education

**From** Kyla Johnson-Trammell, Superintendent  
Lisa Grant-Dawson, Chief Business Officer

**Board Meeting Date** October 14, 2020

**Subject** Response to Conditional Approval by Alameda County Office of Education of OUSD FY20/21 Adopted Budget

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**Action Requested** Review the District’s responses to requests from Alameda County Office of Education’s conditional approval of OUSD FY 2020-21 Adopted Budget; and Adopt Resolution No. 2021-0010 - Response to Requests from Alameda County Office of Education’s Conditional Approval of OUSD FY 2020-21 Adopted Budget

**Background** On June 24, 2020, the Board adopted the FY 2020-21 Budget. Alameda County Office of Education (“ACOE”) completed its review and conditionally approved the FY 2020-21 Adopted Budget pending receipt and analysis of two items. After receiving and reviewing the Board’s response, ACOE will make a final determination regarding the Adopted Budget by November 8, 2020.

**Discussion** The items requested by ACOE and the proposed information to be included in the Board’s response:

1. District’s 2019-20 Unaudited Actuals report by the required deadline of September 15 with an ending fund balance at, or near, the projection included in the Estimated Actuals.
  - ✓ The 2019-20 Unaudited Actuals were approved by the Board on September 9, 2020, Agenda Item [20-1424](#) and submitted to the ACOE on September 14, 2020.
  
2. Revised MYP that includes the fiscal impact of all collective bargaining agreements approved by the Board, as well as the impact of any corresponding “me toos”.
  - ✓ The Board will take action through this agenda item to accept the attached Multi-Year Projection for the 2020-21, 2021-22, and 2022-23 fiscal years which includes the impact of the following agreements with the United Administrators of Oakland Schools (UAOS) and American Federation of State, County, and Municipal Employees (AFSCME), Local 257, and a

recommendation for salary adjustment for Unrepresented, Confidential, and Employees with Contracts which were submitted to the ACOE for review and subsequently presented and approved by the Governing Board on August 1, 2020.

Attachments:

Meeting Items (7)									
File #	Ver.	Agenda #	Name	Type	Title	Action	Result	Action Details	Video
<a href="#">20-1399</a>	1		Collective Bargaining Agreement Between the District and United Administrators of Oakland Schools (UAOS)	Agreement or Contract	Adoption by the Board of Education of Tentative Agreement, as Agreement Between District and United Administrators of Oakland Schools (UAOS), representing Certificated and Classified Administrators, for the period July 1, 2019 through June 30, 2022, which includes a 5% on-going salary increase for unit non-retirees effective July 1, 2020, a 5% salary increase effective January 1, 2020 for unit employees at time of UAOS ratification who retire on or before June 30, 2020 and bonuses, as described therein.	Adopted on the General Consent Report	Pass	<a href="#">Action details</a>	Not available
<a href="#">20-1400</a>	1		Salary Adjustment - Unrepresented Employees, Confidential Employees and Employees With Contracts - Effective July 1, 2020	Resolution	Adoption by the Board of Education of Resolution No. 1920-0264 - Salary Adjustment Effective July 1, 2020 For Unrepresented Employees, Confidential Employees, and Employees With Employment Contracts, as delineated herein, i.e., a 5% one-time off schedule increase and a 5% ongoing increase effective July 1, 2020.	Adopted on the General Consent Report	Pass	<a href="#">Action details</a>	Not available
<a href="#">20-1442</a>	1		Collective Bargaining Agreement Between the District and American Federation of State, County, and Municipal Employees (AFSCME), Local 257	Agreement or Contract	Adoption by the Board of Education of Tentative Agreement, as Agreement Between District and American Federation of State, County, and Municipal Employees (AFSCME), Local 257, representing XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX, for the period July 1, 2019 through June 30, 2022, which includes a 5% on-going salary increase effective July 1, 2020, bonuses and other provisions, as stated therein.	Adopted on the General Consent Report	Pass	<a href="#">Action details</a>	Not available

The Multi-year Projection also includes the projected financial impact of a recent agreements with Oakland Education Association (OEA), Service Employees International Union (SEIU), and American Federation of State, County, and Municipal Employees (AFSCME), Local 257. These agreements were presented on September 24, 2020, with a request from the ACOE that the District submit the AB1200 documents in advance due to the District’s qualified status. The OEA agreement was adopted on September 24, 2020 under the condition that the agreement was pending review by the ACOE. All three agreements, sourced by the District’s one time CARES Act Funding will return to the Board for approval upon review by the ACOE, as these agreements were in conjunction with and in response to the Districts academic and operational plan in response to the pandemic and in alignment with the Learning Continuity and Attendance Plan, as also adopted by the Board on September 24, 2020.



<a href="#">20-1854</a>	1	T.-4	Memorandum of Understanding - District and Oakland Education Association (OEA) - COVID - 19 Educational Environment Teaching and Learning Conditions	Agreement or Contract	Approval by the Board of Education of a Memorandum of Understanding between the Oakland Unified School District ("District") and the Oakland Education Association ("OEA") regarding the impacts and effects of the COVID-19 pandemic, Senate Bill 98, the Governor's Pandemic Plan for Learning and Safe Schools for the 2020-2021 School Year and the California Department of Public Health Framework regarding Distance Learning issued July 17, 2020.	Adopted	Pass	<a href="#">Action details</a>	Not available
<a href="#">20-1893</a>	1	T.-5	Sideletter Agreement - District and Service Employees International Union (SEIU), Local 1021 - COVID-19 - Educational Environment Support Conditions	Agreement or Contract	Approval by the Board of Education of a Sideletter of Agreement Between District and Service Employees International Union (SEIU), Local 1021 regarding Impacts of COVID-19 Pandemic Fall 2020.	Withdrawn		<a href="#">Action details</a>	Not available
<a href="#">20-1896</a>	1	T.-6	Sideletter of Agreement - District and American Federation of State, County, and Municipal Employees, Local 257 - COVID-19 - Educational Environment Support Conditions	Agreement or Contract	Approval by the Board of Education of Sideletter of Agreement (Agreement) between Oakland Unified School District (District) and American Federation of State, County, and Municipal Employees, Local 257 (AFSCME), collectively "Parties" related to the impacts of the COVID-19 (Coronavirus) pandemic and the Governor's Pandemic Plan for Learning and Safe Schools, the 2020-2021 school year California Department of Public Health	Withdrawn		<a href="#">Action details</a>	Not available

The Multi-Year projection reflects the reduction of all Federal and State one time restricted funding as well as identified projected reductions necessary in 2021-22 and 2022-23 budget. These reductions were previously identified as starting in the 2020-21 year prior to the state's modification to the funding deficits from the May Revise as presented in the District's Adopted Budget and modified once the 2020-21 state budget was adopted, as reflected in the 45-Day Revised Budget.

The County's letter also states the following directive, "In accordance with EC Section 42127(d)(3), on or before October 8, the Board shall review and respond to the recommendations of the County Superintendent of Schools at a regular meeting of the Board. The response shall include any revisions to the Adopted Budget and other proposed actions to be taken as a result of those recommendations." It should be noted that the date of the letter of September 15, 2020 and the District was unable to complete the response by the District's September 23, 2020 Regular Board meeting due to the short timeline; therefore, the District is providing this response at the Governing Board's next regularly scheduled meeting of October 14, 2020.

**Recommendation** Review the District's responses to requests from Alameda County Office of Education's conditional approval of OUSD FY 2020-21 Adopted Budget; and Adopt Resolution No. 2021-0010 - Response to Requests from Alameda County Office of Education's Conditional Approval of OUSD FY 2020-21 Adopted Budget.

**Attachments**

- Resolution No. 2021-0010- Response to Requests from Alameda County Office of Education’s Conditional Approval of OUSD FY20/21 Adopted Budget
- September 15, 2020 Letter from ACOE Conditionally Approving FY20/21 Budget Resolution
- Multi-Year Projection Based on the District’s 45-Day Revise Budget for 2020-21, 2021-22, and 2022-23.

**RESOLUTION  
OF THE BOARD OF EDUCATION  
OF THE OAKLAND UNIFIED SCHOOL DISTRICT  
Resolution No. 2021-0010  
Response to Requests from the Alameda County Office  
of Education's Conditional Approval of the Oakland Unified  
School District's Fiscal Year 2020-21 Adopted Budget**

**WHEREAS**, the Oakland Unified School District ("OUSD") adopted its Fiscal Year 2020-21 Budget on June 24, 2020 and;

**WHEREAS**, the 2020-21 Adopted Budget was revised after the Governor adopted the states budget on June 29, 2020, and presented as the District's 2020-21 45-Day Budget Revise at the August 12, 2020 Governing Board Meeting as listed in Item 20-1580 and is [available for review via Legislative Information Center webpage](#) of the OUSD website and;

**WHEREAS**, the Alameda County Office of Education ("ACOE") conditionally approved the FY 2020-21 Budget for OUSD in a letter dated September 15, 2020 and requested two items to complete their review by November 8, 2020. The letter is appended to this Resolution and;

**WHEREAS**, OUSD staff have revised the Multi-Year projection ("MYP") in response to the conditional letter to be consistent with Board actions which have primarily been centered around labor agreements and the District's Strong Start and Learning Continuity and Attendance Plan, which include the minimum required reserve of at least 2% for the current and two subsequent fiscal years and projected necessary reductions and;

**WHEREAS**, the Board has reviewed the September 15, 2020 letter from ACOE as required by Education Code section 42127(d)(3) and;

**WHEREAS**, OUSD's Fiscal Year 2019-20 Unaudited Actuals were approved by the Board on September 9, 2020 with an Ending Fund Balance and required reserve and submitted to the Alameda County of Office on September 14, 2020 therefore completing the first requested item. The [Unaudited Actuals, incorporated by reference herein, are available for review via Legislative Information Center webpage](#) of the OUSD website;

**NOW, THEREFORE, BE IT RESOLVED**, in fulfillment of its obligations under Education Code section 42127(d)(3), the Board directs the Superintendent or designee to send, as soon as possible, this Resolution and the remaining requested item, the "Revised MYP that includes the fiscal impact of all collective bargaining agreements approved by the Board, as well as the impact of any corresponding "me toos" as the Board's official response to ACOE's September 15, 2020 letter.



Passed by the following vote this 14<sup>th</sup> day of October, 2020:

PREFERENTIAL AYE: None

PREFERENTIAL NOE: None

PREFERENTIAL ABSTENTION: None

PREFERENTIAL RECUSE: None

AYES: Aimee Eng, Jumoke Hinton Hodge, Gary Yee, James Harris, Vice President Shanthi Gonzales  
President Jody London

NOES: None

ABSTAINED: None

RECUSE: None

ABSENT: Roseann Torres, Samantha Pal (Student Director), Jessica Ramos (Student Director)

**CERTIFICATION**

We hereby certify that the foregoing is a full, true and correct copy of a Resolution passed at a Regular Meeting of the Board of Education of the Oakland Unified School District held on the 14<sup>th</sup> day of October, 2020.

Legislative File	
File ID Number:	20-2020
Introduction Date:	10/14/2020
Enactment Number:	20-1537
Enactment Date:	10/14/20
By:	er

**OAKLAND UNIFIED SCHOOL DISTRICT**

Jody London  
President, Board of Education

Kyla Johnson-Trammell  
Superintendent and Secretary, Board of Education



September 15, 2020

Jody London, President  
Board of Education  
Oakland Unified School District  
1000 Broadway, Suite 680  
Oakland, CA 94607

RE: 2020-21 Adopted Budget Review

Dear President London:

In accordance with Education Code (EC) Sections 52070 and 42127, the Alameda County Office of Education (ACOE) has reviewed the 2020-21 Adopted Budget financial report of the Oakland Unified School District (OUSD or District). By statute, the Adopted Budget review must be completed by September 15 of each year. Based upon our review, the 2020-21 Adopted Budget of OUSD has been **conditionally approved**.

Education Code requires the County Superintendent of Schools to approve, conditionally approve, or disapprove the Adopted Budget for each school district after a review that includes the following:

- Examine the Adopted Budget to determine whether it complies with the standards and criteria established pursuant to EC Section 33127 and identify any technical corrections needed to bring the budget into compliance with those standards and criteria.
- Determine whether the Adopted Budget will allow the district to meet its financial obligations during the current fiscal year and is consistent with a financial plan that will enable the district to satisfy its multi-year financial commitments.

We have determined that the District's 2020-21 Adopted Budget and Multi-Year Budget Projection (MYP) complies with the required criteria. However, ACOE believes additional action is required from OUSD to ensure the District's financial plan will enable the District to satisfy its multi-year financial commitments. The following analysis highlights the scope of our review that led to this conclusion.

### **Adopted Budget and Multi-Year Budget Projection**

Based on the review of OUSD's 2020-21 Adopted Budget and related MYP, the District's overall fiscal outlook appears uncertain. Like most districts across the state, OUSD developed its budget based on the most recent information available at the time, the Governor's May Revision. The District's 2020-21 Adopted Budget incorporated \$16.5M in ongoing "placeholder"

reductions and an MYP that included additional ongoing unidentified reductions of \$43 million in 2021-22 and an additional \$12.5 million in 2022-23. With the implementation of these reductions, OUSD projected it will be able to maintain its minimum reserve requirement of 2% in the current and subsequent two (2) fiscal years, as well as designate an additional assignment addressing the Board's local 1% mandated reserve.

### **Budget Revision to the Adopted Budget**

As previously noted, subsequent to the District's approval of its Adopted Budget, the Governor signed several bills that shifted the proposed 10% reduction in Local Control Funding Formula (LCFF) outlined in the Governor's May Revision to a 0% reduction in LCFF plus a hold-harmless provision on Average Daily Attendance (ADA). However, the enacted budget included deferrals of apportionments for the months of February to June 2021, which will be repaid to the District in July to November 2021. A portion of these apportionment deferrals may not be implemented if additional federal stimulus funds for schools are received by the State.

In addition to the significant adjustment in LCFF, the State-enacted budget includes Learning Loss Mitigation Funding (LLMF). This funding is allocated to Local Educational Agencies (LEA) with an emphasis on ensuring the greatest resources are available to LEAs serving students with the greatest needs. LLMF is intended to track and mitigate the inequitable impact that the COVID-19 pandemic has had on different student populations, including low-income students and students with disabilities. With these learning loss mitigation efforts come additional guidelines and compliance measures for the recipient LEAs.

OUSD's 45-day budget revision incorporates the additional unrestricted LCFF revenues in the General Fund and reverses the \$16.5 million in ongoing reductions that were incorporated in the District's Adopted Budget. Additionally, the District records the federal COVID dollars to the restricted budget and includes corresponding expenditures. OUSD discloses that its unrestricted revenue increased from \$361 million in the Original Adopted Budget to \$390.1 million at the 45-day budget revision. Correspondingly, the Unrestricted Expenditures increased from \$288 million to \$306 million. The District's overall unrestricted position improves by approximately \$8.8 million.

Based on the 45-day budget revision, OUSD's fiscal position in 2020-21 shifts with a net improvement to the unrestricted budget of approximately \$12.8 million from its original Board-approved Adopted Budget. However, with the restoration of the \$16.5 million in ongoing expenditures, coupled with the projected unidentified reductions prior to the COVID-19 pandemic, as well as recent "me too" settlements, OUSD's ability to implement the required reductions to the out years remain a concern.

### **Loss of ADA**

ACOE has received OUSD's recent correction to the District's 2019-20 P-2 Attendance report. The correction contains a reduction to OUSD's reported attendance that results in an approximate decrease of 200 ADA. The decrease in ADA reduces OUSD's LCFF allocation by



approximately \$2.4 million in 2019-20 and \$0.6 million in 2020-21. This reduction to LCFF revenues does not appear to be included in OUSD's 45-day budget revision.

### **Labor Negotiations**

Subsequent to the approval of the District's Adopted Budget, OUSD approved recent settlements with the United Administrators of Oakland Schools (UAOS), the American Federation of State, County, and Municipal Employees Local 257 (AFSCME), and Unrepresented Employees per Resolution No. 1920-0264. ACOE understands the fiscal impact, which was publicly disclosed as \$9.5 million to 20-21, \$3.9 million to 21-22, and approximately \$4.0 million to 22-23, were not included in OUSD's 45-day budget revision.

### **Health Benefits and Governing Board (HBGB)**

The District's 2018-19 Audit Report and corrective action response, which acknowledges a material weakness in internal control surrounding the District's bargained process for health and welfare benefits, notes, "In October 2015, the District entered into an agreement with its employee unions setting up a coordinated bargaining process for health and welfare benefits to be conducted through a Health Benefits Governance Board (HBGB). The intention of the agreement is to provide stability and help manage benefits costs. The HBGB consists of representatives of each signatory union and the District. ...

"...The impact on the District's financial statements - when HBGB contribution becomes determinable - will vary if the actual contribution is greater than, or less than, the HBGB calculated contribution requirement. If the actual payments for health and welfare benefits are less than the District's required contribution per the HBGB formula, the effect to the general fund would be to restrict a portion of its ending equity for future general fund health and welfare obligations. There is no impact on expenditures [if] the actual payments for health and welfare benefits are greater than the District's required contribution per the HBGB formula, the effect to the general fund would be recognition of a receivable and an increase in ending fund balance.

"We recommend the District to renegotiate the agreement with respect to the formula used to calculate the District's annual obligation for health and welfare. The formula should be subject to independent recalculation to ensure that it results in an outcome consistent with its intent."

At this time, ACOE understands there may be an unrecognized liability for the District, and it is recommended the District work toward designating a portion of its fund balance to address this potential obligation.

### **Cash Flow Concerns**

For LEAs throughout the state, the need to retain reserves above the minimum is a necessity. For many districts, the minimum required reserve will scarcely address the LEA's weekly payroll. With apportionment deferrals anticipated for the current and subsequent fiscal years, the removal of one-time funding sources starting in 2021-22, as well as the uncertainties in what the new normal in education will be, we encourage governing boards to thoughtfully identify and implement budget adjustments throughout the course of operation, as well as vigorously monitor the LEA's cash position.

At the time of this letter, ACOE is awaiting OUSD's cash flow projections that address the State's reliance on apportionment deferrals. Districts are encouraged to closely monitor their cash position monthly throughout the fiscal year and beyond. It is anticipated that OUSD will require a short-term \$30 million cash loan from the Alameda County Treasurer during 2020-21 to support its fall obligations, in addition to looking to external solutions to address the State's spring cash deferrals, and support its repayment to the Treasury in April 2021.

### **Fiscal Vitality Plan Progress**

In December 2017, OUSD approved a Fiscal Vitality Plan for the District through June 30, 2020 that was based on a 2017 Fiscal Crisis and Management Assistance Team (FCMAT) Fiscal Health Risk Analysis. While critical progress on the Fiscal Vitality Plan has been made, and accelerated in part due to the collaboration with ACOE for intensive support and technical assistance, much work is still to be done. In ACOE's latest review of FCMAT's Indicators of Risk or Potential Insolvency, OUSD continues to show evidence of many indicators. We urge the District to continue its focus on fiscal operations improvements even in the midst of the significant additional strains caused by the COVID-19 pandemic.

### **Blueprint for Quality Schools Progress**

During the 2018-19 and 2019-20 fiscal years, OUSD made progress towards achieving a more sustainable number of schools in order to improve the District's fiscal health and school quality. Based on the District's May 27, 2020 Board presentation, this work has helped OUSD realize \$3 million in cost savings. However, the same presentation also projects that reducing the number of "unsustainably-sized schools" could save the District \$15 million annually, a cost that will only increase every year that the District does not act due to increasing employee and operational costs.

We recognize that this is a difficult process yet a necessary one as the district continues to decline in enrollment. As districts across the state deal with fiscal uncertainty, it is imperative that OUSD continue facility discussions with urgency and implement action plans that support fiscal sustainability and improved school quality in the 2020-21 fiscal year.

### **Conditional Approval of the Adopted Budget**

The District should develop a short and long-term financial plan based on varying economic assumptions, including continued cash deferrals beyond 2021, as well as the removal of one-time revenue sources. OUSD will be required to implement these plans with fidelity to ensure fiscal solvency during these unprecedented times. Timely and extensive expenditure reductions and other budget-balancing solutions must remain a continued priority, as districts across the state adapt to a new learning environment and work to support its students and faculty in this new distanced platform.

We are conditionally approving the District's 2020-21 Adopted Budget, pending receipt and analysis of the following:

1. District's 2019-20 Unaudited Actuals report by the required deadline of September 15 with an ending fund balance at, or near, the projection included in the Estimated Actuals;
2. Revised MYP that includes the fiscal impact of all collective bargaining agreements approved by the Board, as well as the impact of any corresponding "me toos"; and

In accordance with EC Section 42127(d)(3), on or before October 8, the Board shall review and respond to the recommendations of the County Superintendent of Schools at a regular meeting of the Board. The response shall include any revisions to the Adopted Budget and other proposed actions to be taken as a result of those recommendations.

We will conduct a review of all the items listed above and will make a final determination regarding the Adopted Budget by the statutory deadline of November 8.

We want to acknowledge and express our appreciation to the District staff, the Board, and the community for their continued diligence and hard work. We look forward to our continued collaboration as we strive to ensure the ongoing fiscal stability of the District in service of the educational success of all Oakland's students.

If you have any questions or concerns regarding our review process, please feel free to call me at (510) 670-4140.

Sincerely,



L. Karen Monroe  
Alameda County Superintendent of Schools

cc: Board of Education, Oakland USD  
Kyla Johnson-Trammell, Superintendent, Oakland USD  
Lisa Grant-Dawson, Chief Business Official, Oakland USD  
Tony Thurmond, State Superintendent of Public Instruction, CDE  
Chris Learned, Fiscal Oversight Trustee  
Dr. Candi Clark, Associate Superintendent of Business Services, ACOE  
Dan Bellino, Interim Chief of District Business & Advisory Services, ACOE  
Shirene Moreira, Director II, District Advisory Services, ACOE

**Oakland Unified School District**  
**Multi-Year Projection - Data Includes All Labor Agreements Since June 2020**  
**October-20**

		<b>FY 2021</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2023</b>
		<b>UnRestricted</b>	<b>Restricted</b>	<b>UnRestricted</b>	<b>Restricted</b>	<b>UnRestricted</b>	<b>Restricted</b>
<b>REVENUES</b>							
LCFF Sources	8010-8099	379,558,165	3,213,706	379,558,165	3,213,706	379,558,165	3,213,706
Federal Revenues	8100-8299	-	97,780,468	-	64,560,462	-	47,442,447
Other State Revenues	8300-8599	5,355,234	73,989,285	5,488,044	72,568,907	5,666,954	74,934,654
Other Local Revenues	8600-8799	5,271,774	71,715,901	5,271,774	71,715,901	5,271,774	71,715,901
<b>Total Revenues</b>		<b>390,185,173</b>	<b>246,699,360</b>	<b>390,317,983</b>	<b>212,058,976</b>	<b>390,496,893</b>	<b>197,306,708</b>
<b>EXPENDITURES</b>							
Certificated Salaries	1000-1999	139,104,779	75,541,624	146,421,692	78,544,633	148,325,174	79,565,713
Classified Salaries	2000-2999	48,273,228	45,653,360	45,435,329	44,058,416	46,025,989	44,631,176
Employee Benefits	3000-3999	91,375,239	91,624,452	94,240,780	93,528,447	101,138,896	98,115,712
Books/Supplies & Outlay	4000-4999	6,855,582	60,872,823	7,053,708	45,424,869	7,257,560	38,178,640
Services & Operating Expenses	5000-5999	21,601,821	41,746,187	22,226,114	25,745,473	22,868,448	17,930,509
Capital Outlay & Other Outgo & Transfers	6000-6999/7300-7399	534,373	10,162,243	534,373	10,162,243	534,373	10,162,243
<b>Total Expenditures</b>		<b>307,745,022</b>	<b>325,600,690</b>	<b>315,911,996</b>	<b>297,464,080</b>	<b>326,150,440</b>	<b>288,583,993</b>
Other Sources/(Uses)	Contributions	(76,712,512)	75,376,579	(80,197,668)	78,861,735	(83,857,083)	82,521,150
Net Inc/Dec in FB		5,727,639	(3,524,751)	(5,791,682)	(6,543,369)	(19,510,630)	(8,756,136)
<b>BEGINNING BALANCE</b>		<b>28,487,127</b>	<b>37,744,796</b>	<b>34,214,766</b>	<b>34,220,045</b>	<b>28,423,084</b>	<b>27,676,677</b>
Audit Adjustment		-	-	-	-	-	-
Adjusted Beginning Fund Balance		28,487,127	37,744,796	34,214,766	34,220,045	28,423,084	27,676,677
<b>ENDING BALANCE</b>		<b>34,214,766</b>	<b>34,220,045</b>	<b>28,423,084</b>	<b>27,676,677</b>	<b>8,912,455</b>	<b>18,920,541</b>
<b>COMPONENTS OF THE ENDING FUND BALANCE</b>							
Cash/Stores/Prepaid		150,000	-	150,000	-	150,000	-
Legally Restricted		-	34,220,045	-	27,676,677	-	18,920,541
Assignments							
Health & Welfare		4,001,789		4,001,789		4,001,789	
Charter Leases		2,283,187		2,283,187		2,283,187	
Stale Dated Warrants		841,026		841,026		841,026	
ECE Rental		79,398		79,398		79,398	
FY18 Audit Adjustment		-		-		-	
Chromebook Refreshment Plan		-		-		-	
Other Assignments		-		-		-	
Spending Reductions - FY21		-		-		-	
Spending Reductions - FY22		-		(16,000,000)		(32,000,000)	
Adtnl Reserve for Economic Uncertainties		4,949,457		6,149,761		6,163,344	
Reserve for Economic Uncertainties		12,698,914		12,299,522		12,326,689	

Unassigned	9,210,995	-	18,618,401	-	15,067,021	-
Sum of Components above	34,214,766	34,220,045	28,423,084	27,676,677	8,912,455	18,920,541
EFB from Row 24	34,214,766	34,220,045	28,423,084	27,676,677	8,912,455	18,920,541
Diff (s/b 0)	-	-	-	-	-	-

**Assumptions**

Data is as of 45 Day Budget which includes CARES Funding Allocations

2020-21 Beginning Fund Balance is as of the 45 Day Revise NOT Unaudited Actuals

Labor Agreements are included in the Salary Lines from June 2020 - September 2020 Distance Learning MOU's as reflected on the AB1200's UAOS Agreement was noted on the AB1200 as being a Classified Bargaining Unit action. There are Certificated and Classified employees in that group; therefore the salary impact estimate is higher due to the PERS rate being higher in the projected years.