

Board Office Use: Legislative File Info.	
File ID Number	12-2304
Introduction Date	8-22-12
Enactment Number	12-2332
Enactment Date	8-22-12



OAKLAND UNIFIED
SCHOOL DISTRICT

Community Schools, Thriving Students

To Board of Education
Tony Smith, Ph.D., Superintendent

From By: Maria Santos, Deputy Superintendent, Instruction, Leadership & Equity-in-Action
Vernon Hal, Deputy Superintendent, Business & Operations

Board Meeting Date August 22, 2012

Subject Creation - District IRS Section 125 Plan Payroll Deposit Account - Union Bank - Resolution No. 1213-0012

ACTION REQUESTED

Approval by Board of Education of the following Resolutions to provide authorized creation of District Account:

Res. No.	Title of OUSD Account	Legistar File
1213-0012	Creation - District IRS Section 125 Plan Payroll Deposit Account - Union Bank -Resolution No. 1213-0012	12-2304

BACKGROUND/DISCUSSION

The District has various accounts at different banks as well as at the county offices. Due to the creation of an account and change in the governing leadership of the District, the existing authorized signatories for the account need to be updated. The Resolution provides a change in the signatories for this District Account. Signatory cards will be completed and forwarded as appropriate.

RECOMMENDATION

It is recommended that the Board of Education approve the above listed resolution.

ATTACHMENTS

Resolution No. 1213-0012

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By: lt

BOARD OF EDUCATION
OF THE
OAKLAND UNIFIED SCHOOL DISTRICT

RESOLUTION NO. 1213-0012

**ESTABLISHMENT WITH UNION BANK - DISTRICT IRS SECTION 125 PLAN PAYROLL DIRECT DEPOSIT
ACCOUNT AND AUTHORIZING SIGNATORIES THERETO**

WHEREAS, the Board of Education of the of the Oakland Unified School District of Alameda County, California wishes to comply with the request of the Alameda County Treasurer to maintain a separate bank account for its IRS Section 125 Flexible Fringe Benefits Plan Payroll Direct Deposits; and

WHEREAS, Education Code Section 42632 requires that at least a majority of the members of the governing board of the district approve all orders drawn on the funds of the district; and also allows the governing board of said district to authorize a person or persons to sign said orders in its behalf,

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education hereby authorizes the establishment of an Account at Union Bank, NA, for IRS Section 125 Flexible Fringe Benefits Plan Payroll Direct Deposits; and

BE IT FURTHER RESOLVED that withdrawals on said account shall require the signature of Anthony M. Smith Superintendent, and of one the following:

**Vernon Hal, Deputy Superintendent, or
Kathleen Clow, Budget Director, or
Sandra Anderson-Knox, Financial Services Manager.**

Passed by the following vote:

AYES: David Kakishiba, Gary Yee, Noel Gallo, Christopher Dobbins,
Vice President Jumoke Hinton Hodge, and President Jody London

NOES: None

ABSENT: Alice Spearman

ABSTAINED: None

I hereby certify that the foregoing is a full, true and correct copy of a Resolution adopted by the Board of Education of the Oakland Unified School District at a publicly noticed Regular Meeting of said Board held August 22, 2012.


Edgar Rakestraw, Jr.

Secretary, Board of Education