



**OAKLAND UNIFIED  
SCHOOL DISTRICT**

*Community Schools, Thriving Students*

# 2016-17 Unaudited Actuals Closing of the Books



Presented to the Board of Education

Vernon Hal, Senior Business Officer

Gloria Gamblin, Interim CFO

Ryan Nguyen, Controller

September 13, 2017

[www.ousd.org](http://www.ousd.org)



@OUSDnews

v.15



# Table of Contents

- ❖ Executive Summary
  - ❖ Major Fiscal Challenges & Accomplishments
  - ❖ Financial Overview
    - ❖ Reserve for Economic Uncertainty
    - ❖ General Fund Cash Balance & Monitoring
    - ❖ Self Insurance Fund
    - ❖ Other Fiscal Items
    - ❖ **CAUTION**
    - ❖ Budget Management and Accountability
  - ❖ Summary of Unrestricted General Fund
    - ❖ Revenues & Other Financing Sources
    - ❖ Expenses & Uses
    - ❖ Ending Fund Balance
  - ❖ Summary of Combined Unrestricted & Restricted General Fund
  - ❖ Summary of Unrestricted General Fund
  - ❖ Summary of Restricted General Fund
  - ❖ Summary All Funds

# 2016-17 Unaudited Actuals

## Executive Summary

# 2016-17 Unaudited Actuals Executive Summary



The District closed the financial books for fiscal year 2016-17 and presents the Unaudited Actuals Financial Report for Board review and approval. Staff recommends approval of this report and submission to the County Office of Education by September 15.

## Major Fiscal Accomplishments & Challenges

### Accomplishments

- The District completed the 2015-16 Audit Report by the statutory deadline (Dec. 2016), and is now current with all audits. This is the first time in over a decade.
- Measure G and Measure N Audits were completed. All Audit Reports are instrumental to the District's credit rating, when passing Bonds and Parcel Tax Measures.
- The District refinanced **\$300M** General Obligation (G.O.) Bonds in May 2017 savings taxpayers **\$60M**.
- The Fiscal Crisis Management Assessment Team (FCMAT) conducted and completed a thorough analysis of financial practices as a proactive measure requested by the Board of Education.

# 2016-17 Unaudited Actuals

## Executive Summary

### Challenges

---

- Beginning 2016-17 with little room for over expending:
  - At the 2015-16 year end closing process the District met the state required 2% reserve for economic uncertainty with less than **\$1M** over the reserve.
  - The 2015-16 closing indicated more contributions were needed by at least **\$2.3M** for Food Service and Early Childhood in 2016-17.
- The projected enrollment increase for 2016-17 did not materialize; in fact enrollment decreased from 2015-16 by over 400 students. This resulted in a reduction of LCFF projected revenue by **\$3.9M**.
- The 2016-17 lower enrollment resulted in the potential reduction of 42 teacher FTE's. However, the decision was made to reduce only six, costing the District **\$3.2M**.

# 2016-17 Unaudited Actuals Executive Summary

---

## Challenges

- In the fall of 2016, it was determined that the Special Education program would need an additional **\$4.9M** contribution from the unrestricted general fund.
- January 2017, a “spending limitations protocol” and a hiring freeze for selected positions to generate cost savings that could be redesignated to programs that were over budget. This strategy did not yield expected results.
- District leadership hired unfunded positions.
- The Superintendent announced his resignation effective January 2017.

# 2016-17 Unaudited Actuals Executive Summary

## Financial Overview

### Reserve for Economic Uncertainty

- **Unrestricted General Fund:** The District ended fiscal year 2016-17 with an unrestricted fund balance of **\$3.4M**, which included a reserve for economic uncertainty of **\$2.9M**.
- **Avoiding state receivership:** Although the reserve for economic uncertainty for 2016-17 is less than the required 2%, a positive unrestricted fund balance avoids state receivership.
- The fund balance is **\$5M** less than the **\$8.4M** projected at Third Interim. The reserve for economic uncertainty is **NOT** sufficient to meet the State required 2% reserve for economic uncertainty of **\$11M**. Third Interim reporting anticipated the District would not meet the 2% reserve requirement.

# 2016-17 Unaudited Actuals

## Executive Summary

---

### Reserve for Economic Uncertainty

- With this level of 2016-17 unrestricted fund balance, the 2017-18 unrestricted fund balance will still start the year with the state required 2% reserve for economic uncertainty. During the 2017-18 adoption, additional funds were set aside in anticipation of the 2016-17 closing shortfall.

### General Fund Cash Balances & Monitoring

- The District's General Fund ended the fiscal year with a positive cash balance of **\$23.8M**. Cash balances were monitored closely during the year to ensure that there was sufficient cash to keep pace with expenditures. The District temporarily borrowed **\$26M** from the Alameda County Treasurer and the obligation was paid in full prior to June 30. This borrowing is a cash management method districts use to ensure sufficient cash is available every month to pay obligations.



# 2016-17 Unaudited Actuals Executive Summary

---

## Self Insurance Fund

- The Self Insurance Fund transferred **\$3.8M** to the General Fund for legal expenses related to the Special Education program covering prior fiscal years (prior to 2015-16).
- As part of the effort to reduce unrestricted expenditures during 2016-17, the self insurance rate charged against payroll was reduced the last four months of the fiscal year. This resulted in a reduction of revenue to the self insurance fund of over **\$2M** from the Third interim budget.
- Legal settlements related to executive transitions cost over **\$1M**.
- The net result of the above on the self insurance fund is a reduction of **\$8M** to the fund balance (from a beginning fund balance of **\$14.8M** to an ending fund balance of **\$6.8M**). This fund balance will need to substantially increase over the next couple of years.

# 2016-17 Unaudited Actuals Executive Summary

---

## Other Fiscal Items

- The District met the Current Expense Formula/Minimum Classroom Compensation (CEA) Ratio of 55% threshold of instructional expenses to classrooms funded with General Fund Resources.
- **Support for Restricted Programs:** The Unaudited Actuals when compared to the Third Interim projection, reflect an additional contribution of **\$1.1M** to the Special Education Program (**\$120K**), the Early Childhood Fund (**\$227K**), and the Child Nutrition Fund (**\$726K**). The total 2016-17 contribution to Special Education Program **\$56.4M**; Early Childhood Fund **\$2.2M**; and Child Nutrition Fund **\$3.2M**, totals **\$61.8M**.

# CAUTION: Fiscal Year 2017-18

## Action Needed to Balance Budget

We will be monitoring and reporting back to the Board on the many of the following items:

- **LCFF Revenue** is close to being fully funded, which means the increases from year to year will be significantly reduced.
- Cost of Living Adjustments (**COLAs**) are not expected to keep pace with the true cost of living, meaning we will have the same amount of funding to pay for higher costs.
- **Support** to Special Education, Early Childhood, and Child Nutrition needs to be monitored, and program adjustments must be made, because ***the General Fund is no longer in a position to contribute funding.***

# CAUTION: Fiscal Year 2017-18

## Action Needed to Balance Budget

- The Structural Deficit in the unrestricted general fund (ongoing revenues are less than ongoing expenses) must be addressed.
- The Unrestricted Reserve balance must be increased to meet Board Policy.
- The Self Insurance Fund is now in jeopardy of becoming a Fund with inadequate reserves (Gap **\$30M**) and revenue to meet its obligations.
- **Overspending may lead to state receivership.**

# Budget Management and Accountability

## Steps Toward Ongoing Fiscal Vitality

- Present actions taken as a result of the FCMAT report findings to the BOE
- Provide the BOE regular budget revision reports and updates
- Review Districtwide monthly budget reports by the Superintendent and Chief Financial Officer
- Hold regular systems and budget monitoring meetings between Chief Financial Officer and Senior Deputy Chief of Continuous Improvement
- Plan to provide more comprehensive training to District staff on budgeting best practices.

# 2016-17 Unaudited Actuals

## Summary of Unrestricted General Fund Detailed Information



# 2016-17 Unaudited Actuals

## Summary of Unrestricted General Fund – Revenues & Other Financing Sources

---

The revenues increased **\$2.3M** from Third Interim. The increase is primarily due to the following:

- LCFF revenue **decreased \$1.6M**. This decrease is due to the impact of the “net charter shift”. The State of California allows districts to use the higher P-2 ADA of either the current year or the prior year. During 2016-17 the district’s ADA decreased. As a result, OUSD is using the 2015-16 P-2 ADA for funding purposes for 2016-17. However, if the prior year ADA is used (2015-16), the District must take into account the change of students leaving the District to charters or coming to the District from charter from 2015-16 to 2016-17. There was a net reduction from the District to charters which resulted in the \$1.6M decrease.
- Other state revenue **increased \$2M**. This increase is primarily related to Medical Administrative Activity (M.A.A.) revenue. The increase is due to the accrual of prior year MAA revenue, now that the state has begun to start disbursing the funds.

# 2016-17 Unaudited Actuals

## Summary of Unrestricted General Fund – Revenues & Other Financing Sources

---

- Local revenues **increased \$1.8M**. This increase is primarily due to 1) additional PGE rebate (\$1M); 2) additional ERATE reimbursement (\$540K); and 3) additional Redevelopment funds – RDA (\$347K).

Other Financing Sources/Uses also increased **\$2.5M** net from Third Interim. The increase is primarily due to the following:

- The transfer in from the Self Insurance fund **increased \$4.2M**. Of this increase, \$3.8M is related to prior year Special Education legal cost paid by the unrestricted general fund being reimbursed.
- Other Transfers Out **increased \$1M** primarily due to additional support for the Food Service and Early Childhood funds, \$726K and \$227K respectively.
- Contributions to restricted programs **increased \$.7M** primarily due to Special Education \$120K and Federal Program Monitoring (FPM) audit findings related to Title 1 & 2 of \$540K.



# 2016-17 Unaudited Actuals

## Summary of Unrestricted General Fund – Expenses & Uses

---

Expenses & Uses **increased \$9.1M** over the Third Interim. The increase is primarily due to the following:

- Salaries & benefits **increased \$4.6M**. The OEA arbitration award represents \$1M. The remaining \$3.6M is approximately a 1% variance from the Third Interim and includes the reduction in the workers comp rate against payroll for the last four months of the fiscal year.
- Supplies, Services & Equipment **increased \$3M**. This is a 7% variance from the Third Interim. This increase is based on the Third Interim budget anticipating a reduction of expenses related to the “spending limitations protocol”. However, the reductions did not materialize.
- Other outgo and indirect cost (an expense offset) **decreased \$1.4M**. Over \$.5M of the decrease is due to the over expenditure of Title1 funds thereby reducing the amount available to fully charge indirect cost.



# 2016-17 Unaudited Actuals

## Summary of Unrestricted General Fund—Ending Fund Balance

---

The **\$3.4M** ending fund balance decreased **\$5M** from the **\$8.4M** at Third Interim based on the following:

- \$2.3M net increase in revenue
- \$2.5M net increase in other financing sources
- **\$(9.1M)** net increase in expenses & other uses
- **\$(0.7M)** decrease/adjustment to the beginning fund balance to agree to the 2015-16 audit report

### 2016-17:

- The District ended the fiscal year with an unrestricted fund balance of **\$3.4M**
- The reserve for economic uncertainty of **\$2.9M** did not meet the State required 2% of **\$11M**. Third Interim reporting anticipated the District would not meet this requirement.

# 2016-17 Unaudited Actuals

## Summary of Unrestricted General Fund–Ending Fund Balance

---

### 2017-18:

- Although the reserve for economic uncertainty for 2016-17 is less than the required 2%, the positive unrestricted fund balance **avoids state receivership**.
- The 2017-18 unrestricted fund balance will still start the year with the state required 2% reserve for economic uncertainty because during the 2017-18 adoption, additional funds were set aside in anticipation of the 2016-17 closing shortfall.

**NOTE:** *The OUSD policy calls for at least 3% reserve.*

# 2016-17 Unaudited Actuals

## Summary of Combined Unrestricted & Restricted General Fund

# 2016-17 Unaudited Actuals

## Summary of Combined Unrestricted & Restricted General Fund

Description	Unaudited Actuals	Third Interim	Difference	%
<b>LCFF Sources</b>				
State Aid	215,998,483	217,562,264	(1,563,782)	-0.7%
Property Taxes	93,248,240	92,785,158	463,082	0.5%
Education Protection Act - EPA	46,574,013	47,055,026	(481,013)	-1.0%
<b>Total LCFF Sources</b>	<b>355,820,735</b>	<b>357,402,448</b>	<b>(1,581,713)</b>	<b>-0.4%</b>
Federal Revenue	44,636,387	49,563,105	(4,926,718)	-9.9%
Other State Revenue	64,918,831	62,654,277	2,264,554	3.6%
Other Local Revenue	70,526,273	68,888,030	1,638,243	2.4%
<b>Total Revenues</b>	<b>535,902,227</b>	<b>538,507,861</b>	<b>(2,605,634)</b>	<b>-0.5%</b>
<b>Certificated Salaries</b>	201,607,593	198,618,774	2,988,820	1.5%
<b>Classified Salaries</b>	99,365,021	96,672,513	2,692,508	2.8%
<b>Employee Benefits</b>	133,822,986	132,569,364	1,253,622	0.9%
<b>Books &amp; Supplies</b>	14,375,203	28,401,175	(14,025,972)	-49.4%
<b>Services, Other Op Expenses</b>	87,778,636	84,885,187	2,893,449	3.4%
<b>Capital Outlay</b>	2,912,076	3,022,181	(110,105)	-3.6%
<b>Other Outgo</b>	8,808,723	8,891,040	(82,317)	-0.9%
<b>Direct Support/Indirect Costs</b>	(1,733,703)	(1,527,237)	(206,466)	13.5%
<b>Total Expenditures</b>	<b>546,936,534</b>	<b>551,532,997</b>	<b>(4,596,463)</b>	<b>-0.8%</b>
<b>Excess/(Deficiency) of Revenue of Expense</b>	<b>(11,034,307)</b>	<b>(13,025,136)</b>	<b>1,990,829</b>	<b>-15.3%</b>

# 2016-17 Unaudited Actuals

## Summary of Combined Unrestricted & Restricted General Fund

(Cont.)

Description	Unaudited Actuals	Third Interim	Difference	%
Interfund - Transfer In	5,036,579	847,032	4,189,547	494.6%
Interfund - Transfer Out	(5,421,976)	(4,468,860)	(953,116)	21.3%
<b>Other Financing Sources/Uses</b>	<b>(385,397)</b>	<b>(3,621,828)</b>	<b>3,236,430</b>	<b>-89.4%</b>
<b>Net Increase in Fund Balance</b>	<b>(11,419,705)</b>	<b>(16,646,964)</b>	<b>5,227,259</b>	<b>-31.4%</b>
Beginning Fund Balance - July 1, 2016	34,895,560	34,895,560	-	0.0%
<b>Ending Fund Balance - June 30, 2017</b>	<b>23,475,855</b>	<b>18,248,596</b>	<b>5,227,259</b>	<b>28.6%</b>

# 2016-17 Unaudited Actuals



## Summary of Combined Unrestricted & Restricted General Fund

### Fund Balance Detail

	Unaudited Actuals	Third Interim	Difference
<b>Ending Fund Balance</b>	<b>23,475,855</b>	<b>18,248,596</b>	<b>5,227,259</b>
<b>Components of Ending Fund Balance:</b>			
Reserve for Economic Uncertainty	2,906,899	8,281,471	(5,374,572)
<b>Designated for the Following:</b>			
Revolving Cash	150,000	150,000	-
Prepaid	363,174	-	363,174
Restricted	20,055,783	9,817,125	10,238,658
<b>Total Ending Fund Balance</b>	<b>23,475,855</b>	<b>18,248,596</b>	<b>5,227,259</b>

# 2016-17 Unaudited Actuals

## Summary of Unrestricted General Fund



# 2016-17 Unaudited Actuals

## Summary of Unrestricted General Fund



Notes	Description	Unaudited Actuals	Third Interim	Difference	%
	<b>LCFF Sources</b>				
	State Aid	215,788,483	217,562,264	(1,773,782)	-0.8%
	Property Taxes	90,801,295	90,110,000	691,295	0.8%
	Education Protection Act - EPA	46,574,013	47,055,026	(481,013)	-1.0%
	<b>Total LCFF Sources</b>	<b>353,163,790</b>	<b>354,727,290</b>	<b>(1,563,500)</b>	<b>-0.4%</b>
	Federal Revenue	52,364	55,801	(3,437)	-6.2%
	Other State Revenue	17,611,233	15,592,797	2,018,436	12.9%
	Other Local Revenue	36,643,170	34,836,462	1,806,707	5.2%
<b>1</b>	<b>Total Revenues</b>	<b>407,470,557</b>	<b>405,212,350</b>	<b>2,258,207</b>	<b>0.6%</b>
	Certificated Salaries	149,665,180	145,665,246	3,999,934	2.7%
	Classified Salaries	61,634,202	59,009,152	2,625,051	4.4%
	Employee Benefits	84,237,117	86,279,712	(2,042,594)	-2.4%
	Books & Supplies	6,817,615	8,324,144	(1,506,529)	-18.1%
	Services, Other Op Expenses	40,119,367	35,351,055	4,768,312	13.5%
	Capital Outlay	132,368	332,649	(200,282)	-60.2%
	Other Outgo	6,250,750	6,077,046	173,704	2.9%
	Direct Support/Indirect Costs	(4,059,782)	(5,363,263)	1,303,481	-24.3%
<b>2</b>	<b>Total Expenditures</b>	<b>344,796,819</b>	<b>335,675,742</b>	<b>9,121,077</b>	<b>2.7%</b>
	<b>Excess/(Deficiency) of Revenue of Expense</b>	<b>62,673,738</b>	<b>69,536,608</b>	<b>(6,862,870)</b>	<b>-9.9%</b>



# 2016-17 Unaudited Actuals

## Summary of Unrestricted General Fund (Cont.)

Notes	Description	Unaudited Actuals	Third Interim	Difference	%
	Interfund - Transfer In	5,036,579	847,032	4,189,547	494.6%
	Interfund - Transfer Out	(5,421,976)	(4,468,860)	(953,116)	21.3%
	Contributions - to Restricted Programs	(70,662,644)	(69,940,024)	(722,620)	1.0%
<b>3</b>	<b>Other Financing Sources/Uses</b>	<b>(71,048,042)</b>	<b>(73,561,852)</b>	<b>2,513,810</b>	<b>-3.4%</b>
	<b>Net Increase in Fund Balance</b>	<b>(8,374,303)</b>	<b>(4,025,244)</b>	<b>(4,349,059)</b>	<b>108.0%</b>
<b>4</b>	Beginning Fund Balance - July 1, 2016	11,794,376	12,456,715	(662,339)	-5.3%
	<b>Ending Fund Balance - June 30, 2017</b>	<b>3,420,073</b>	<b>8,431,471</b>	<b>(5,011,398)</b>	<b>-59.4%</b>

# 2016-17 Unaudited Actuals

## Summary of Unrestricted General Fund

### Fund Balance Detail



	Unaudited Actuals	Third Interim	Difference
<b>Ending Fund Balance</b>	<b>3,420,073</b>	<b>8,431,471</b>	<b>(5,011,398)</b>
<b>Components of Ending Fund Balance:</b>			
Reserve for Economic Uncertainty	2,906,899	8,281,471	(5,374,572)
<b>Designated for the Following:</b>			
Revolving Cash	150,000	150,000	-
Prepays	363,174	-	363,174
<b>Total Ending Fund Balance</b>	<b>3,420,073</b>	<b>8,431,471</b>	<b>(5,011,398)</b>

# 2016-17 Unaudited Actuals

## Summary of Unrestricted General Fund

### Difference Notes



Note #	Comments	Difference
<b>1</b>	<b>Revenues</b>	
	LCFF Sources - Adjust State Aid to Property Tax	\$ (1,773,782)
	LCFF Sources - Decrease in Property Taxes	691,295
	LCFF Sources - Education Protection Act	(481,013)
	<b>LCFF Total</b>	<b>(1,563,500)</b>
	Federal Revenue	(3,437)
	State Revenue - Incr in M.A.A. Revenue	2,018,436
	Local Revenue - PGE Rebate; ERATE Reimb; RDA funds	1,806,707
	<b>Total Difference in Revenues</b>	<b>\$ 2,258,207</b>
<b>2</b>	<b>Expenditures &amp; Uses</b>	
	Salaries & Benefits - Less OEA Arbitration Est. Cost (Approx 1% variance)	\$ 3,632,390
	Salaries & Benefits - OEA Est Arbitration Cost	950,000
	<b>Salaries &amp; Benefits Total</b>	<b>4,582,390</b>
	Supplies, Services & Capital Outlay - Schools & Central Site Allocations	3,061,501
	Other Expenses & Indirect Cost (exps offset)- Net	1,477,186
	<b>Total Difference in Expenditures &amp; Uses</b>	<b>\$ 9,121,077</b>
	<b>Excess/(Deficiency) of Revenue Over Expense</b>	<b>\$ (6,862,870)</b>

# 2016-17 Unaudited Actuals

## Summary of Unrestricted General Fund

### Difference Notes (Cont.)



Note #	Comments	Difference
<b>3</b>	<b>Other Financing Sources/Uses</b>	
	Interfund Transfer in - Self Insurance (\$3.6M is pr yrs PEC legal cost paid by Gen Fd)	\$ 4,189,547
	Transfers to Other Funds:	
	Food Service Fund	(726,239)
	Early Childhood Fund	(226,877)
	<b>Transfers Out Total</b>	<b>(953,116)</b>
	Contributions:	
	Special Education	(119,745)
	Routine Repair & Maintenance (RRMA/B&G)	(74,056)
	Federal Program Monitoring Audit Finding (Title 1 & 2)	(539,759)
	ROTC	10,940
	<b>Contribution Total</b>	<b>(722,620)</b>
	<b>Total Other Financing Sources/Uses</b>	<b>\$ 2,513,810</b>
<b>4</b>	<b>Beginning Fund Balance - Adjustment</b>	<b>(662,339)</b>

# 2016-17 Unaudited Actuals

## Summary of Restricted General Fund



# 2016-17 Unaudited Actuals

## Summary of Restricted General Fund

Description	Unaudited Actuals	Third Interim	Difference	%
LCFF Sources				
Property Taxes	2,656,945	2,675,158	(18,213)	-0.7%
<b>Total LCFF Sources</b>	<b>2,656,945</b>	<b>2,675,158</b>	<b>(18,213)</b>	<b>-0.7%</b>
Federal Revenue	44,584,023	49,507,304	(4,923,281)	-9.9%
Other State Revenue	47,307,598	47,061,480	246,118	0.5%
Other Local Revenue	33,883,103	34,051,568	(168,465)	-0.5%
<b>Total Revenues</b>	<b>128,431,670</b>	<b>133,295,511</b>	<b>(4,882,054)</b>	<b>-0.2%</b>
Certificated Salaries	51,942,413	52,953,527	(1,011,114)	-1.9%
Classified Salaries	37,730,819	37,663,362	67,457	0.2%
Employee Benefits	49,585,868	46,289,652	3,296,216	7.1%
Books & Supplies	7,557,588	20,077,031	(12,519,443)	-62.4%
Services, Other Op Expenses	47,659,269	49,534,132	(1,874,863)	-3.8%
Capital Outlay	2,779,708	2,689,532	90,176	3.4%
Other Outgo	2,557,973	2,813,994	(256,022)	
Direct Support/Indirect Costs	2,326,078	3,836,025	(1,509,947)	-39.4%
<b>Total Expenditures</b>	<b>202,139,716</b>	<b>215,857,255</b>	<b>(13,717,540)</b>	<b>-6.4%</b>
<b>Excess/(Deficiency) of Revenue of Expense</b>	<b>(73,708,046)</b>	<b>(82,561,744)</b>	<b>8,853,698</b>	<b>-10.7%</b>

# 2016-17 Unaudited Actuals

## Summary of Restricted General Fund (Cont.)



Description	Unaudited Actuals	Third Interim	Difference	%
Interfund - Transfer In	-	-	-	
Interfund - Transfer Out	-	-	-	
Contributions - to Restricted Programs	70,662,644	69,940,024	722,620	1.0%
<b>Other Financing Sources/Uses</b>	<b>70,662,644</b>	<b>69,940,024</b>	<b>722,620</b>	<b>1.0%</b>
<b>Net Increase in Fund Balance</b>	<b>(3,045,401)</b>	<b>(12,621,720)</b>	<b>9,576,319</b>	<b>-75.9%</b>
Beginning Fund Balance - July 1, 2016	23,101,184	22,438,845	662,339	3.0%
<b>Ending Fund Balance - June 30, 2017</b>	<b>20,055,783</b>	<b>9,817,125</b>	<b>10,238,658</b>	<b>104.3%</b>



# 2016-17 Unaudited Actuals

## Summary of Restricted General Fund

### Fund Balance Detail



	Unaudited Actuals	Third Interim	Difference
<b>Ending Fund Balance</b>	<b>20,055,783</b>	<b>9,817,125</b>	<b>10,238,658</b>
<b>Components of Ending Fund Balance:</b>			
Reserve for Economic Uncertainty			
<b>Designated for the Following:</b>			
Revolving Cash			
Prepaid			
Restricted	20,055,783	9,817,125	10,238,658
Additional Reserve			
<b>Total Ending Fund Balance</b>	<b>20,055,783</b>	<b>9,817,125</b>	<b>10,238,658</b>

# 2016-17 Unaudited Actuals

## Summary All Fund

# 2016-17 Unaudited Actuals

## Summary of All Fund

### Total Expenses



EXPENSES (Object Codes (1000--7999))					
Fd #	Fund Description	2016-17	2016-17	Diff	
		Closing	Third Interim	\$\$\$	%
		\$\$\$	\$\$\$	\$\$\$	%
<b>General Fund</b>					
01	Gen Fund - Unrestricted	344,796,819	335,675,742	9,121,077	2.6%
01	Gen Fund - Restricted	202,139,716	215,857,255	(13,717,540)	-6.8%
<b>Total General Fund</b>		546,936,534	551,532,997	(4,596,463)	-4.1%
11	Adult Education	2,251,615	4,047,693	(1,796,078)	-79.8%
12	Early Childhood Education	13,618,095	13,833,750	(215,655)	-1.6%
13	Cafeteria	20,870,900	20,000,913	869,987	4.2%
<b>Facility Related Fund</b>					
14	Deferred Maintenance				
21	Gen. Obl. Bonds.	61,260,838	170,860,906	(109,600,067)	-178.9%
25	Dev. Fee / Redev	868,961	1,300,910	(431,950)	-49.7%
35	State Modernization	4,881,361	6,952,631	(2,071,270)	-42.4%
40	Williams Settlement	288,207	580,109	(291,902)	-101.3%
<b>Total Facility Related Funds</b>		67,299,367	179,694,556	(112,395,189)	-167.0%
51	Bond Int and Redemption	83,740,722	83,742,210	(1,488)	0.0%
67	Self Insurance	24,762,419	25,427,664	(665,244)	-2.7%
<b>ALL FUNDS</b>		759,479,653	878,279,784	(118,800,130)	-15.6%

# 2016-17 Unaudited Actuals

## Summary of All Fund



## Other Funds – Adult Education, Child Development, Cafeteria

Description	11 - ADULT EDUCATION FUND	12 - CHILD DEVELOPMENT FUND	13 - CAFETERIA FUND
LCFF Sources			
Federal Revenue	190,888	1,082,895	16,276,564
Other State Revenue	2,672,577	9,947,776	888,017
Local Revenue - Interest Earnings	-	-	-
Local Revenue - Redevelopment Funds	-	-	-
Local Revenue - Developer Fees	-	-	-
Local Revenue - Facilities Rental	-	-	-
Local Revenue - Other	122,394	464,524	655,681
<b>Total Revenues</b>	<b>2,985,858</b>	<b>11,495,194</b>	<b>17,820,262</b>
Certificated Salaries	1,224,265	3,441,082	-
Classified Salaries	245,803	3,637,842	6,893,955
Employee Benefits	481,741	3,901,680	3,380,125
Books & Materials/Supplies	72,589	82,431	9,472,809
Services, Other Op Expenses	146,762	1,872,075	87,362
Capital Outlay	-	-	66,385
Other Outgo	-	-	-
Direct Support/Indirect Costs	80,455	682,985	970,263
<b>Total Expenditures</b>	<b>2,251,615</b>	<b>13,618,095</b>	<b>20,870,899</b>
<b>Excess/(Deficiency) of Revenue of Expense</b>	<b>734,243</b>	<b>(2,122,900)</b>	<b>(3,050,637)</b>

# 2016-17 Unaudited Actuals

## Summary of All Fund



### Other Funds – Adult Education, Child Development, Cafeteria (Cont.)

Description	11 - ADULT EDUCATION FUND	12 - CHILD DEVELOPMENT FUND	13 - CAFETERIA FUND
Transfers Out/In & Other Reinstatements	-	2,113,513	3,044,396
Contributions - to General Fund	-	-	-
<b>Other Financing Sources/Uses</b>	-	<b>2,113,513</b>	<b>3,044,396</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>734,243</b>	<b>(9,387)</b>	<b>(6,241)</b>
<b>Beginning Fund Balance - July 1, 2016</b>	<b>1,115,697</b>	<b>10,907</b>	<b>6,266</b>
<b>Ending Fund Balance - June 30, 2017</b>	<b>1,849,940</b>	<b>1,520</b>	<b>25</b>

# 2016-17 Unaudited Actuals

## Summary of All Fund



### Other Funds – Deferred Maint., Building, Capital Facilities, County School Facilities

Description	14 - DEFERRED MAINTENANCE FUND	21 - BUILDING FUND	25 - CAPITAL FACILITIES FUND	35 - COUNTY SCHOOL FACILITIES FUND
LCFF Sources				
Federal Revenue	-	-	-	-
Other State Revenue	-	8,698	-	-
Local Revenue - Interest Earnings	-	-	-	-
Local Revenue - Redevelopment Funds	-	-	-	-
Local Revenue - Developer Fees	-	-	-	-
Local Revenue - Facilities Rental	-	-	-	-
Local Revenue - Other	699	1,237,323	10,905,711	23,251
<b>Total Revenues</b>	<b>699</b>	<b>1,246,021</b>	<b>10,905,711</b>	<b>23,251</b>
Certificated Salaries	-	-	-	-
Classified Salaries	-	2,829,144	16,734	22,211
Employee Benefits	-	1,113,860	2,314	3,105
Books & Materials/Supplies	-	726,871	134,574	-
Services, Other Op Expenses	-	8,632,617	394,310	3,287,243
Capital Outlay	-	47,958,345	321,029	1,568,803
Other Outgo	-	-	-	-
Direct Support/Indirect Costs	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>61,260,837</b>	<b>868,961</b>	<b>4,881,362</b>
<b>Excess/(Deficiency) of Revenue of Expense</b>	<b>699</b>	<b>(60,014,816)</b>	<b>10,036,750</b>	<b>(4,858,111)</b>

# 2016-17 Unaudited Actuals

## Summary of All Fund

### Other Funds – Deferred Maint., Building, Capital Facilities, County School Facilities (Cont.)

Description	14 - DEFERRED MAINTENANCE FUND	21 - BUILDING FUND	25 - CAPITAL FACILITIES FUND	35 - COUNTY SCHOOL FACILITIES FUND
Transfers Out/In & Other Reinstatements	-	65,000,000	-	-
Contributions - to General Fund	-	-	-	-
Other Financing Sources/Uses	-	65,000,000	-	-
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>699</b>	<b>4,985,184</b>	<b>10,036,750</b>	<b>(4,858,111)</b>
<b>Beginning Fund Balance - July 1, 2016</b>	<b>4,690</b>	<b>201,865,218</b>	<b>6,466,013</b>	<b>7,826,950</b>
<b>Ending Fund Balance - June 30, 2017</b>	<b>5,389</b>	<b>206,850,402</b>	<b>16,502,763</b>	<b>2,968,839</b>

# 2016-17 Unaudited Actuals

## Summary of All Fund



## Other Funds – Capital Projects, Bonds, Self Insurance

Description	40 - SPECIAL RESERVE CAPITAL PROJ	51 - BOND INTEREST & REDEMPTION	67 - SELF INSURANCE FUND
LCFF Sources			
Federal Revenue	-	3,275,049	-
Other State Revenue	-	441,832	9,752
Local Revenue - Interest Earnings	-	-	-
Local Revenue - Redevelopment Funds	-	-	-
Local Revenue - Developer Fees	-	-	-
Local Revenue - Facilities Rental	-	-	-
Local Revenue - Other	45,374	74,307,353	21,528,025
<b>Total Revenues</b>	<b>45,374</b>	<b>78,024,234</b>	<b>21,537,777</b>
Certificated Salaries	-	-	240,365
Classified Salaries	-	-	1,556,411
Employee Benefits	-	-	652,401
Books & Materials/Supplies	25,157	-	33,211
Services, Other Op Expenses	109,652	-	22,280,032
Capital Outlay	153,399	-	-
Other Outgo	-	83,740,722	-
Direct Support/Indirect Costs	-	-	-
<b>Total Expenditures</b>	<b>288,208</b>	<b>83,740,722</b>	<b>24,762,420</b>
<b>Excess/(Deficiency) of Revenue of Expense</b>	<b>(242,834)</b>	<b>(5,716,488)</b>	<b>(3,224,643)</b>



# 2016-17 Unaudited Actuals

## Summary of All Fund



### Other Funds – Capital Projects, Bonds, Self Insurance (Cont.)

Description	35 - COUNTY SCHOOL FACILITIES FUND	40 - SPECIAL RESERVE CAPITAL PROJ	51 - BOND INTEREST & REDEMPTION	67 - SELF INSURANCE FUND
Transfers Out/In & Other Reinstatements	-	-	-	4,772,512
Contributions - to General Fund	-	-	-	-
<b>Other Financing Sources/Uses</b>	-	-	-	<b>4,772,512</b>
<b>Net Increase in Fund Balance</b>	<b>(4,858,110)</b>	<b>(242,833)</b>	<b>(5,716,489)</b>	<b>(7,997,154)</b>
<b>Beginning Fund Balance - July 1, 2016</b>	<b>7,826,950</b>	<b>1,473,300</b>	<b>91,649,042</b>	<b>14,778,115</b>
<b>Ending Fund Balance - June 30, 2017</b>	<b>2,968,840</b>	<b>1,230,467</b>	<b>85,932,553</b>	<b>6,780,961</b>



***EVERY STUDENT THRIVES!***



**OAKLAND UNIFIED  
SCHOOL DISTRICT**  
*Community Schools, Thriving Students*

1000 Broadway, Suite 680, Oakland, CA 94607

[www.ousd.org](http://www.ousd.org)



@OUSDnews