

# 2015-16 Budget Adoption

Oakland USD  
Board of Education

June 24, 2015

v.6



OAKLAND UNIFIED  
SCHOOL DISTRICT

Community Schools, Thriving Students

# Table of Contents

- Executive Summary
- 2015-16 Budget All Funds
- Total General Fund
- General Fund Unrestricted
- Appendix



# Executive Summary

- 2015-16 will allow the District to make much needed investments, in line with the LCAP and the Strategic Plan, as we recover from the Great Recession.
- Schools will see additional resources, with reduced class sizes in elementary (TK-3) and Measure N in high schools.
- LCFF results in **\$39 million** (includes additional **\$15 million** based on the May Revise) more in on- going revenues for OUSD to allow for needed investments in people and programs that are part of the District's LCAP and Strategic Plan.
- In January, the Governor signaled a one-time resource allocation of \$6.4 million for strategically aligned investments. With the May Revise, this allocation is now **\$21 million**, an increase of **\$15 million**.



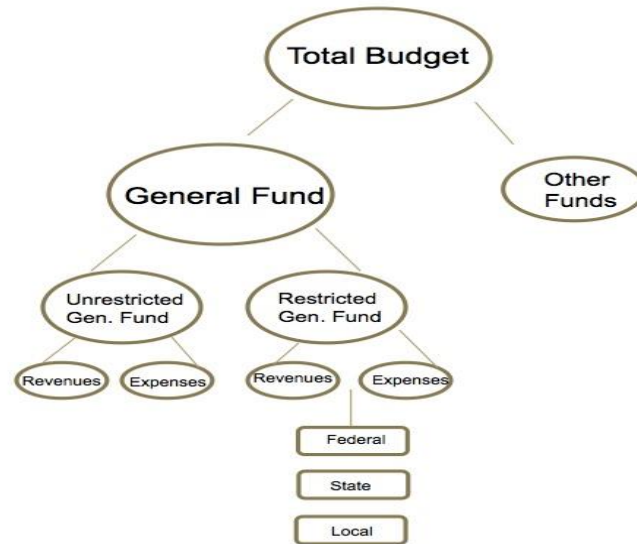
# Executive Summary – continued

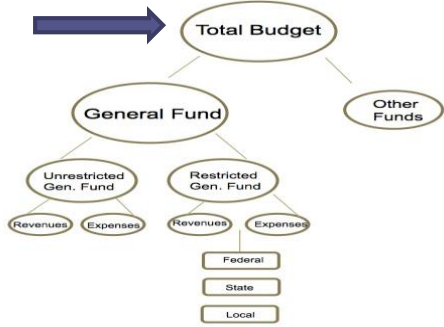
- Oakland voters approved **Measure N**, which will generate about **\$13 million** for college and career programs in the City's high schools (OUSD and charters) each year, starting in 2015-16.
- The next issue of **Measure J** bond funds will infuse at least **\$160 million** into OUSD's facilities program.
- Cuts (-\$5.3 million) & Investments (+\$2.9 million) to the Central Office will realign the District on the Pathway to Excellence. Net cut of **-\$2.4 million** to the Central Offices.

# Executive Summary - continued

- Expenses related to increased revenues from the May Revise and the labor settlements have not yet been incorporated into the budget.
- Total Revenues for all Funds are estimated to be \$793 million.
- Total Expenditures for all Funds are estimated to be \$647 million.

# 2015-16 Budget - All Funds





# OUSD 2015-16 Budget

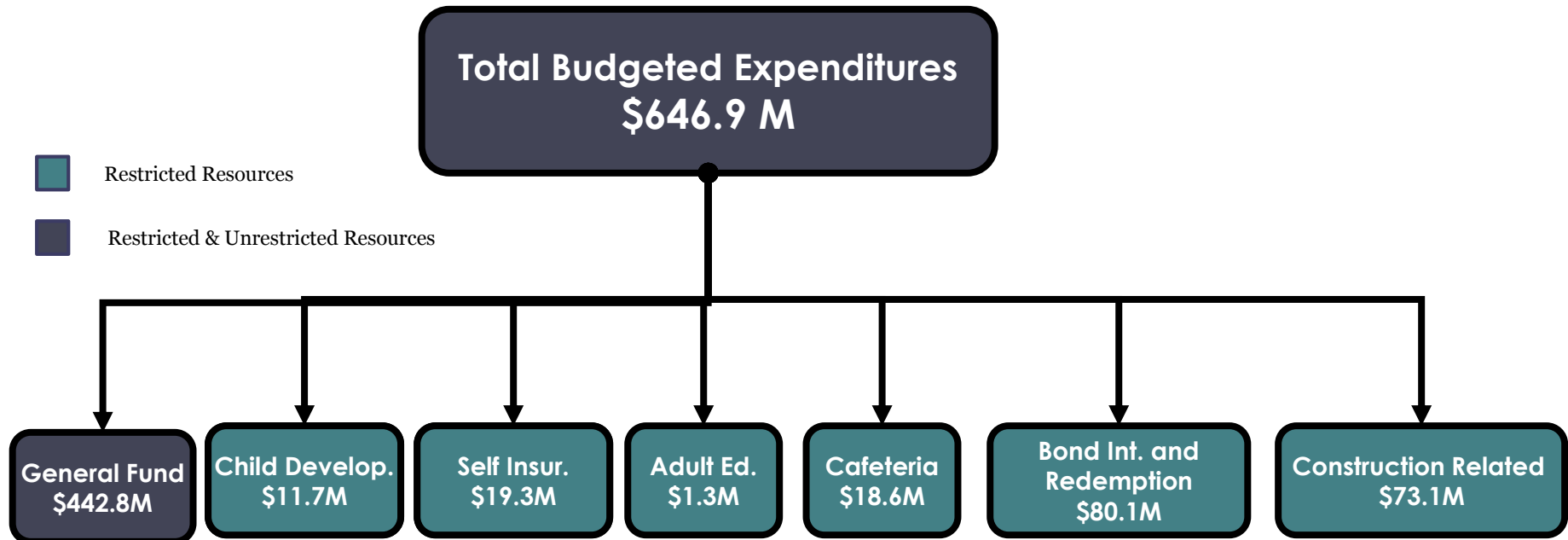
## Total District Revenue By Type: \$793.2M

All Fund Revenues  
(millions)



# OUSD 2015-16 Budget

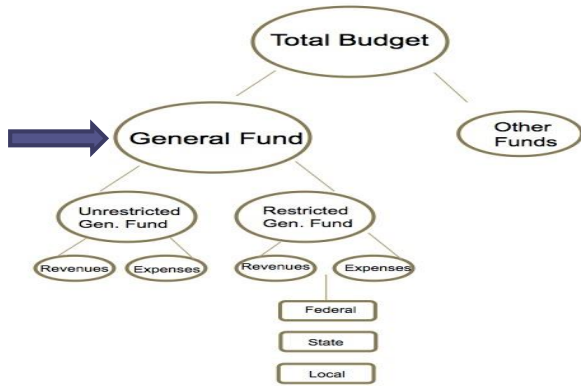
## Total District Budget By Fund: \$646.9M (millions)



California Districts use the funds listed above to account for activities to be managed and accounted for separately. All of the activity in these Funds is restricted, with the exception of the General Fund. The General Fund has both unrestricted and restricted resources and activities that need to be managed.







# Total General Fund

OUSD 2015-16 Budget

# OUSD 2015-16 Budget

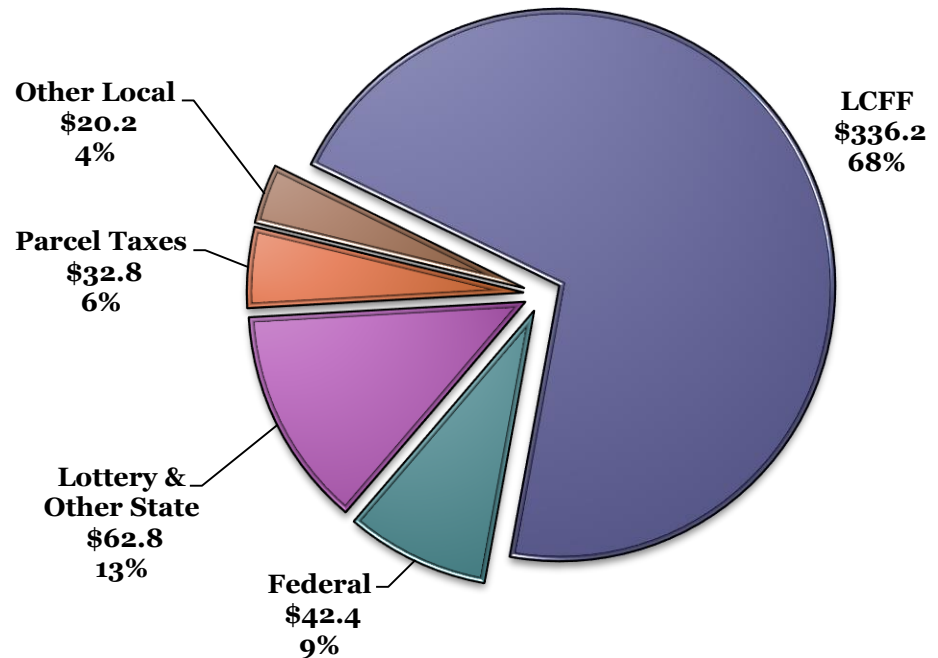
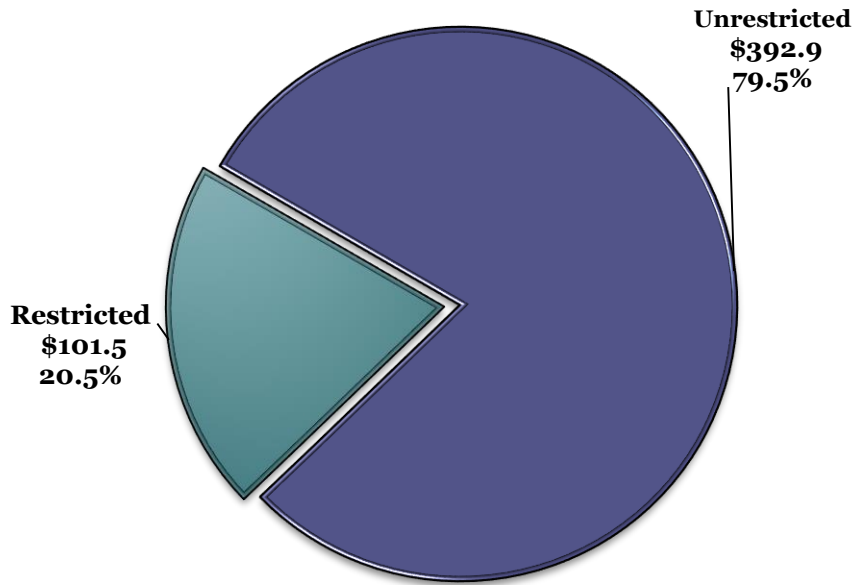
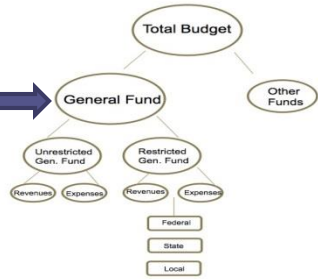
## Total General Fund Revenues

(millions)

**Total: \$494.4 M**

**By Resource Type**

**By Source**



**Change from 2014-15 (3<sup>rd</sup> Interim): +\$51.5M**  
 Restricted -\$10.8 M    Unrestricted +\$62.3 M



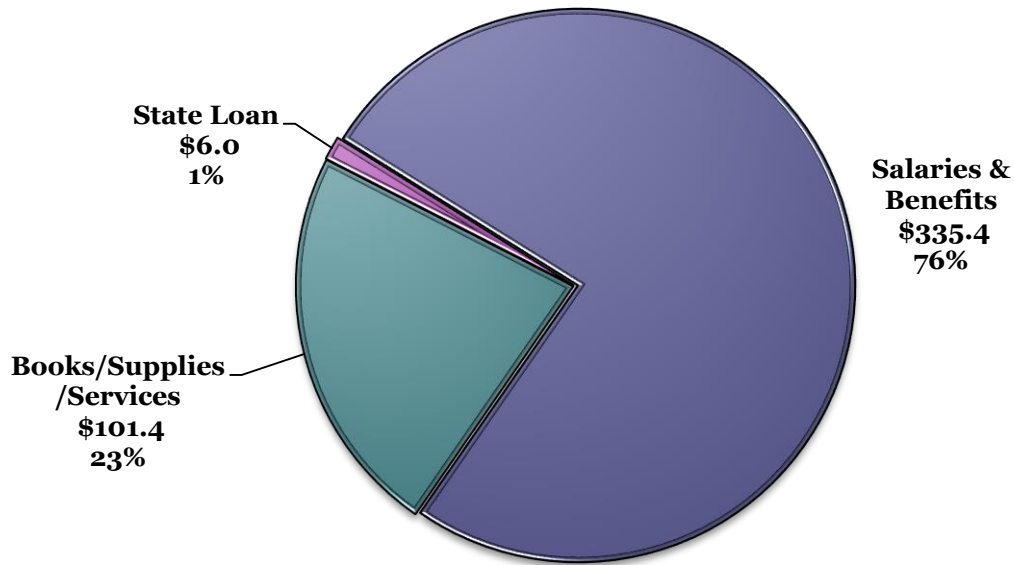
# OUSD 2015-16 Budget

## General Fund Expenditures

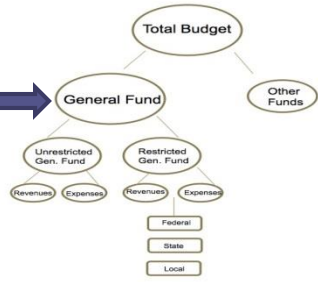
(millions)

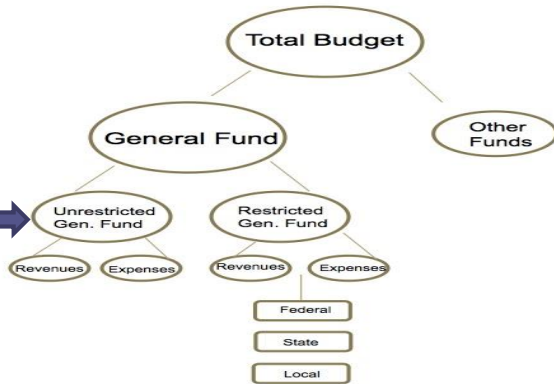
**Total: \$442.8 M**

### By Object



**Change from 2014-15 (3<sup>rd</sup> Interim): -\$3.1M**  
 Restricted -\$25.2 M    Unrestricted +\$22.1 M

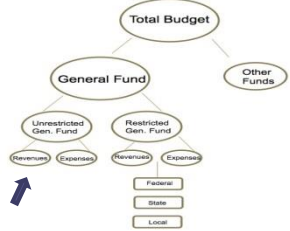




# General Fund - Unrestricted

OUSD 2015-16 Budget



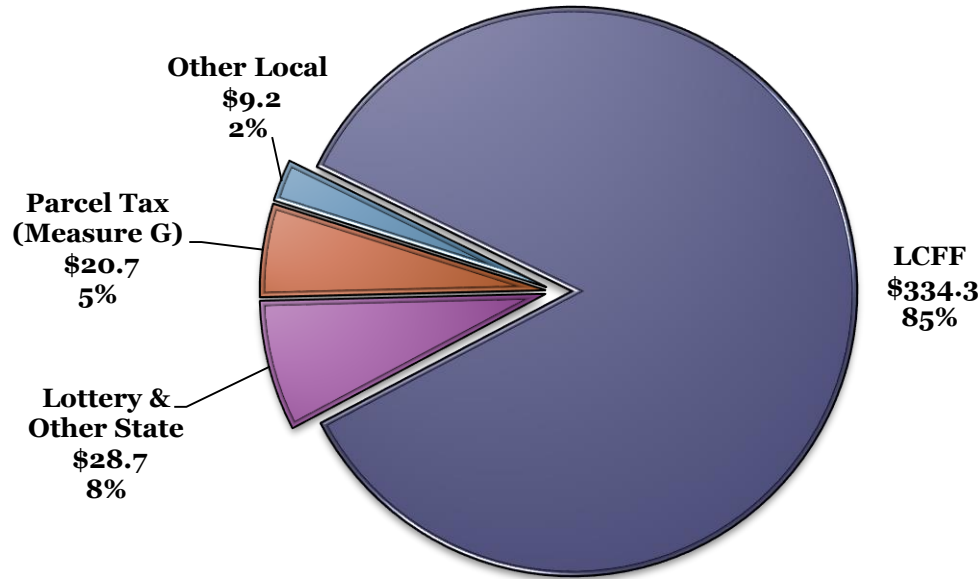


# OUSD 2015-16 Budget

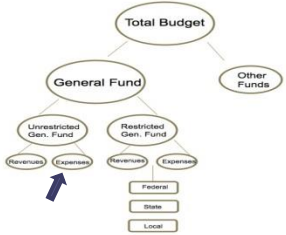
## General Fund - Unrestricted Revenues (millions)

**Total: \$392.9M**

### By Source



**Change from 2014-15 Budget (3<sup>rd</sup> Interim):  
+\$62.3M**

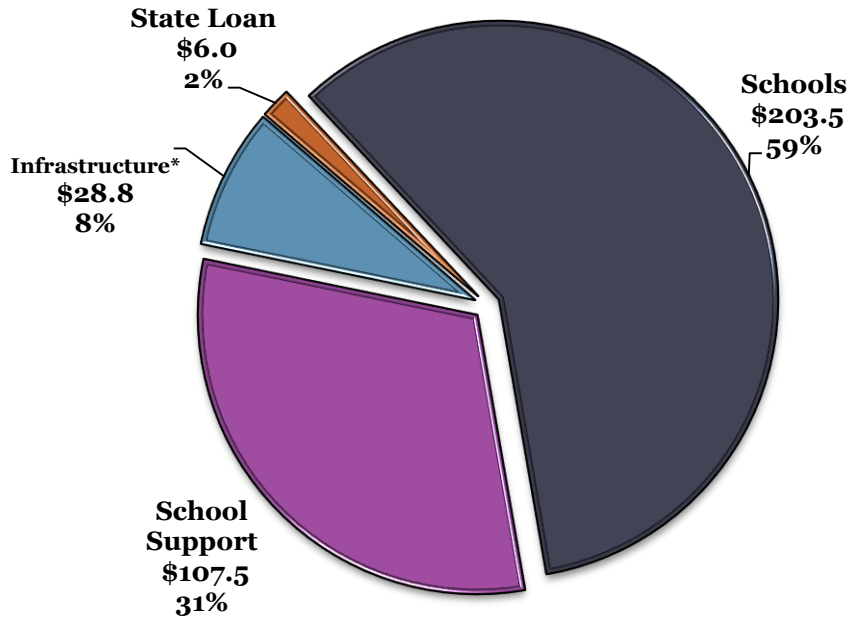


# OUSD 2015-16 Budget

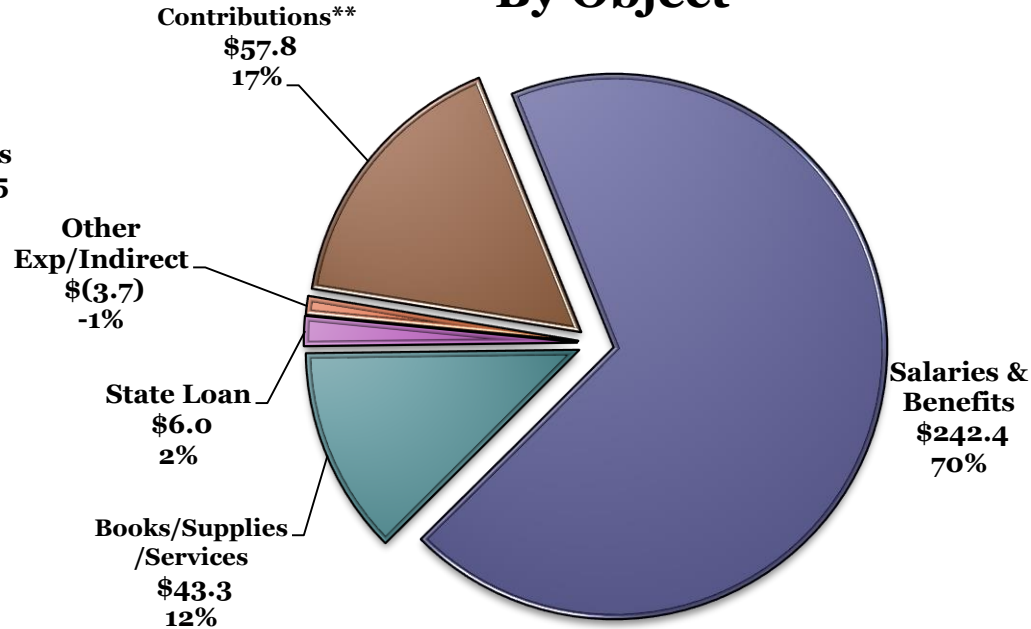
## General Fund - Unrestricted Expenses (millions)

**Total: \$345.8 M**

**By Type**



**By Object**



\*\*Contributions of unrestricted funds to restricted programs - Programs for Exceptional Children (PEC) and Routine Restricted Maintenance Account (RRMA)

**Change from 2014-15 Budget (3<sup>rd</sup> Interim):**

**+\$22.2M**



OAKLAND UNIFIED SCHOOL DISTRICT  
Community Schools, Thriving Students

# Unrestricted General Fund Revenues, Expenditures, Fund Balance

Unrestricted General Fund		2015-16 BGT DEV	2014-15 THIRD INTERIM	Diff
Local Control Funding Formula (LCFF) Revenues		\$ 334,329,669	\$ 295,316,598	\$ 39,013,072
Other State & Federal Revenue		28,820,310	8,913,443	19,906,867
Local Revenue		29,171,165	25,642,832	3,528,333
Transfer-In & Sources		564,067	734,067	(170,000)
<b>Total Revenues &amp; Sources</b>	<b>a</b>	<b>392,885,211</b>	<b>330,606,940</b>	<b>62,278,272</b>
Salaries,Supplies,Services & Equipment		285,615,909	272,153,587	13,462,322
Other Outgo (Pass Throughs / Debt Service)		6,242,046	6,398,953	(156,907)
Indirect Cost (Expense Offset)		(4,571,567)	(5,933,561)	1,361,994
Contributions & Transfers Out		58,532,567	50,952,006	7,580,561
<b>Total Expenses &amp; Uses</b>	<b>b</b>	<b>345,818,956</b>	<b>323,570,986</b>	<b>22,247,970</b>
<b>Change in Fund Balance</b>	<b>a-b=c</b>	<b>\$ 47,066,256</b>	<b>\$ 7,035,954</b>	<b>\$ 40,030,302</b>
Beginning Fund Balance	<b>d</b>	21,073,794	14,037,840	7,035,954
<b>Ending Fund Balance</b>	<b>c+d=e</b>	<b>\$ 68,140,049</b>	<b>\$ 21,073,794</b>	<b>\$ 47,066,256</b>



# Unrestricted General Fund Ending Fund Balance

Unrestricted General Fund	2014-15 BGT DEV	2014-15 THIRD INTERIM	Diff
<b>Ending Fund Balance</b>	<b>\$ 68,140,049</b>	<b>\$ 21,073,794</b>	<b>\$47,066,256</b>
<b>Components of the Ending Fund Balance:</b>			
Reserve for Economic Uncertainty	\$ 8,855,726	\$ 8,916,332	(60,606)
<b>Designated for the Following:</b>			
Audit & Audit Findings <b>(ONE-TIME)</b>	4,112,204	4,812,204	(700,000)
Set Aside for Additional One-time funds	14,860,267	-	14,860,267
Set Aside for Retro Salary Increases for 2014-15	6,300,000	6,300,000	-
Set Aside for Ongoing Items <b>(ON-GOING)</b>	32,966,595	-	32,966,595
Early Retirement Pgm Approved 2011-12 <b>(ONE-TIME)</b>	895,258	895,258	-
Revolving Cash <b>(ONE-TIME)</b>	150,000	150,000	-
<b>Total Ending Fund Balance</b>	<b>\$ 68,140,049</b>	<b>\$ 21,073,794</b>	<b>\$ 47,066,256</b>
Reserve for Economic Uncertainty is the 2% minimum required for OUSD per State Dept. of Ed, however the Board policy requires 3%. Staff has been directed by the board to lower this reserve to the 2% required by the State and designate the difference to Audit and Audit Findings.			





# Unrestricted General Fund Structural Balance

Structural Surplus (Deficit) for Unrestricted Gen Fund				
		2015-16 BGT DEV	2014-15 THIRD INTERIM	Diff
<b>Excess of revenues over expenses</b>	A	\$ 47,066,256	\$ 7,035,954	\$ 40,030,302
<b>Less One-Time Unrestricted General Fund Revenues &amp; Expenses:</b>				
1 One-time investment in Human Capital Devel Mgt System		-	800,000	(800,000)
2 One-time Mandated Cost Reimbursement Revenues		-	(2,353,400)	2,353,400
3 One-time Support for Audit work		-	379,500	(379,500)
4 One-time cost related to Human Capital Data Mgt		700,000		700,000
5 Additional on-time funds from the May Revise not budgetedat Adoption		(14,860,267)		(14,860,267)
6 Write-offs			321,907	(321,907)
<b>One-Time Unrestricted General Fund Revenues /Expenses</b>	B	(14,160,267)	(851,993)	(13,308,274)
<b>Structural Surplus After Deducted One-Time Items</b>	A+B=C	\$ 32,905,989	\$ 6,183,961	\$ 26,722,028
<b>Note - Budget does not currently include estimated salary increases &amp; one-time compensation for employees</b>				

# Appendix

2015-16 Budget Adoption



OAKLAND UNIFIED  
SCHOOL DISTRICT

Community Schools, Thriving Students

# Appendix

## Table of Contents

- General Fund Assumptions
- Summary of Funds
- Fund 01 – Restricted General Fund
- Fund 11 – Adult Education Fund
- Fund 12 – Child Development Fund
- Fund 13 – Cafeteria Fund
- Fund 14 – Deferred Maintenance Fund
- Fund 21 – Building Fund
- Fund 25 – Capital Facilities Fund
- Fund 35 – County School Facilities Fund
- Fund 40 – Special Reserve – Capital Outlay
- Fund 51 – Bond Interest & Redemption Fund
- Fund 67 – Self Insurance Fund



# General Fund Assumptions - Revenues

	Budget Development 15-16	2014-15 Third Interim	Diff	
<b>STATE LCFF UNRESTRICTED FUNDING ASSUMPTIONS</b>				<b>Comments</b>
ADA	35,375	35,375	-	
LCFF Factor (unduplicated)	78.07%	78.07%	0.00%	
State Funding Rate	53.08%	29.15%	23.93%	State Increase in gap % for 15-16 over 14-15 Based on May Revise
COLA	1.020%	0.850%	0.170%	Increase in COLA between years
Supplemental %	20%	20%	0%	
Concentration %	50%	50%	0%	
Total LCFF funding	\$ 335,329,669	\$ 296,316,598	\$ 39,013,072	Increase due to increase in gap % & ADA noted above
Special Education Transfer		\$ -	\$ -	
Adult Education Transfer	\$ (1,000,000)	\$ (1,000,000)	\$ -	
Misc			\$ -	
NET UNRESTRICTED LCFF FUNDS	\$ 334,329,669	\$ 295,316,598	\$ 39,013,072	
<b>OTHER STATE UNRESTRICTED FUNDING ASSUMPTIONS</b>				<b>Comments</b>
Mandated Cost Block Grant	\$ 1,219,584	\$ 3,572,984	\$ (2,353,400)	Reduction due to elimination of one-time funding for FY 14-15
Lottery	\$ 5,268,791	\$ 5,268,791	\$ -	
M.A.A.	\$ 1,000,000	\$ -	\$ 1,000,000	Estimated to start receiving M.A.A. revenue in 15-16. New process started in 14-15
One-Time Discretionary Funds for 15-16	\$ 21,260,267	\$ -	\$ 21,260,267	One-time funding for 15-16 per Governor's May Revise (Est is \$601 / ADA)
Other	\$ 71,668	\$ 71,668	\$ -	
TOTAL OTHER STATE & OTHER INC	\$ 28,820,310	\$ 8,913,443	\$ 19,906,867	
<b>UNRESTRICTED LOCAL FUNDING ASSUMPTIONS</b>				<b>Comments</b>
Parcel Tax	\$ 20,700,766	\$ 20,700,766	\$ 0	
RDA for Routine Repair & Maintience Acct (RRMA)	\$ 3,614,666		\$ 3,614,666	
Charter Schools	\$ 2,159,414	\$ 2,123,796	\$ 35,618	
Leases & Rentals	\$ 1,077,519	\$ 1,327,519	\$ (250,000)	Rent loss for Santa Fe by Emery Unified (-\$500K); no rent from Chabot Science (-\$250K), offset by incr in lease inc related moves to 1000 Broadway (\$500K)
Interagency	\$ 873,938	\$ 808,483	\$ 65,455	Increase in charter fee due to increase in number of charter schools
Other Local Revenue	\$ 582,277	\$ 519,683	\$ 62,594	
Interest	\$ 162,585	\$ 162,585	\$ -	
TOTAL LOCAL INCOME	\$ 29,171,165	\$ 25,642,832	\$ 3,528,333	
<b>UNRESTRICTED TRANSFERS-IN FUNDING ASSUMPTIONS</b>				<b>Comments</b>
Transfer from Self Insurance	\$ 300,000	\$ 470,000	\$ (170,000)	Cost to be recorded in Fund 67. Transfer no longer needed. Bgt exp also reduced in site 999
Loan Pmt for Fund 13 (Food Serv)	\$ 206,843	\$ 206,843	\$ -	
Loan Pmt for Fund 12 (CDC)	\$ 57,224	\$ 57,224	\$ -	
TOTAL TRANSFERS-IN	\$ 564,067	\$ 734,067	\$ (170,000)	



# General Fund Assumptions - Expenditures

	Budget Development 15-16	2014-15 Third Interim	Diff	
<b>UNRESTRICTED EXPENSES</b>				<b>Comments</b>
<b>SCHOOLS</b>				
School Budgets	\$ 203,512,934	\$ 196,228,220	\$ 7,284,715	Former EIA in 14-15 switched to Supplemental funding for 15-16
<b>TOTAL SCHOOLS</b>	<b>\$ 203,512,934</b>	<b>\$ 196,228,220</b>	<b>\$ 7,284,715</b>	Decrease mainly due to savings from Solar estimated for 15-16
<b>CENTRAL</b>				
Central Budgets	\$ 63,033,190	\$ 68,942,340	\$ (5,909,150)	Net central reductions & Add'l cost bgtd at sites for 15-16
<b>TOTAL CENTRAL</b>	<b>\$ 63,033,190</b>	<b>\$ 68,942,340</b>	<b>\$ (5,909,150)</b>	
<b>DISTRICT-WIDE</b>				
District-Wide Budgets (Sites 998 & 999)	\$ 4,323,838	\$ 6,983,027	\$ (2,659,189)	
<b>One-Time Discretionary Funds for 15-16</b>	<b>\$ 6,400,000</b>		<b>\$ 6,400,000</b>	<b>One-time funding for 15-16 per Govnr's Jan State Budget (Est is \$180 / ADA)</b>
<b>Investments:</b>				
Expand AAMA & Simular Pgms	\$ 800,000		\$ 800,000	
Expand Schl Culture (Restorative Practices)	\$ 1,500,000		\$ 1,500,000	
Teacher Support	\$ 545,947		\$ 545,947	
Ed Effectiveness / Common Core	\$ 3,500,000		\$ 3,500,000	
Human Capital Data	\$ 1,200,000		\$ 1,200,000	
Data Warehouse	\$ 800,000		\$ 800,000	
	<b>\$ 8,345,947</b>	<b>\$ -</b>	<b>\$ 8,345,947</b>	
<b>TOTAL DISTRICT-WIDE</b>	<b>\$ 19,069,785</b>	<b>\$ 6,983,027</b>	<b>\$ 12,086,758</b>	
<b>TOTAL EXPENSES</b>	<b>\$ 285,615,909</b>	<b>\$ 272,153,587</b>	<b>\$ 13,462,322</b>	
<b>UNRESTRICTED OTHER OUTGO ASSUMPTIONS</b>				<b>Comments</b>
Write-offs & Other	\$ 165,000	\$ 321,907	\$ (156,907)	One-time Charter write-offs for 14-15
State Loan Pmts	\$ 5,985,477	\$ 5,985,477	\$ -	
Other "Other Outgo"	\$ 91,569	\$ 91,569	\$ -	
<b>TOTAL OTHER OUTGO</b>	<b>\$ 6,242,046</b>	<b>\$ 6,398,953</b>	<b>\$ (156,907)</b>	
<b>UNRESTRICTED INDIRECT COST ASSUMPTIONS</b>				<b>Comments</b>
Interprogram	\$ (3,049,312)	\$ (4,194,748)	\$ 1,145,436	Reduced to Adopted Budgeted amount for 14-15
Interfund	\$ (1,522,255)	\$ (1,738,813)	\$ 216,558	Reduced to Adopted Budgeted amount for 14-15
<b>TOTAL TRANSFERS-IN</b>	<b>\$ (4,571,567)</b>	<b>\$ (5,933,561)</b>	<b>\$ 1,361,994</b>	
<b>UNRESTRICTED CONTRIBUTIONS &amp; TRANSFERS OUT</b>				<b>Comments</b>
Special Education Program	\$ 44,497,273	\$ 41,687,048	\$ 2,810,224	
RRMA (Build & Grounds)	\$ 13,282,750	\$ 8,408,935	\$ 4,873,815	Increase due to 3% RRMA funding requirement re-established for 15-16
ROTC	\$ 27,544	\$ 131,023	\$ (103,479)	
Transfer to Early Childhood	\$ -	\$ 325,000	\$ (325,000)	Not transferred as ECE is allocated more Title I funding
Transfer to Nutritional Services	\$ 725,000	\$ 400,000	\$ 325,000	Increased to cover additional food & program cost
<b>TOTAL CONTRIBUTIONS &amp; TRANSFERS OUT</b>	<b>\$ 58,532,567</b>	<b>\$ 50,952,006</b>	<b>\$ 7,580,561</b>	



# Summary of Funds

Fd #	Fund Description	EXPENSES ( Object Codes 1000-7999)			
		2015-16 Budget Dev	2014-15 3rd st Interim	Difference	
		\$\$\$	\$\$\$	\$\$\$	%
<b>General Fund</b>					
01	Gen Fund - Unrestricted	\$ 345,818,956	\$ 323,570,986	\$ 22,247,970	6.9%
01	Gen Fund - Restricted	\$ 96,967,333	\$ 122,245,600	\$ (25,278,267)	-20.7%
<b>Total General Fund</b>		\$ 442,786,289	\$ 445,816,586	\$ (3,030,297)	-0.7%
11	Adult Education	\$ 1,254,243	\$ 2,191,914	\$ (937,671)	-42.8%
12	Child Development	\$ 11,730,554	\$ 13,632,940	\$ (1,902,386)	-14.0%
13	Cafeteria	\$ 18,614,977	\$ 18,929,658	\$ (314,681)	-1.7%
<b>Facility Related Funds</b>					
14	Deferred Maintenance	\$ -	\$ 2,795,815	\$ (2,795,815)	-100.0%
21	Gen.Oblig. Bonds	\$ 72,334,910	\$ 87,604,200	\$ (15,269,290)	-17.4%
25	Dev Fee / Redevel	\$ 800,000	\$ 7,391,455	\$ (6,591,455)	-89.2%
35	State Modernization	\$ -	\$ 6,926,384	\$ (6,926,384)	-100.0%
40	Williams Settlement	\$ -	\$ 114,895	\$ (114,895)	
<b>Total Facility Related Funds</b>		\$ 73,134,910	\$ 104,832,748	\$ (31,697,838)	-30.2%
51	Bond Int & Redemption	\$ 80,057,322	\$ 65,221,514	\$ 14,835,808	22.7%
67	Self Insurance	\$ 19,318,620	\$ 20,800,338	\$ (1,481,718)	-7.1%
<b>ALL FUNDS</b>		\$ 646,896,915	\$ 671,425,697	\$ (24,528,782)	-3.7%
Note - Description and purpose of Funds are noted in appendix for each fund					



# Restricted General Fund

Restricted General Fund	2015-16 BGT DEV	2014-15 THIRD	Diff
Revenue Limit (\$ for Student Attendance)	\$ 1,922,840	\$ 1,922,840	\$ -
Other Revenue	99,575,045	110,402,995	(10,827,950)
Transfer-In & Sources	-	-	-
<b>Total Revenues &amp; Sources</b>	<b>101,497,885</b>	<b>112,325,835</b>	<b>(10,827,950)</b>
Salaries,Supplies,Services & Equipment	148,697,269	167,477,859	(18,780,590)
Other outgo (Pass Through / Debt Service)	3,028,319	800,000	2,228,319
Indirect Cost	3,049,312	4,194,748	(1,145,436)
Contributions & Transfers Out	(57,807,567)	(50,227,007)	(7,580,560)
<b>Total Expenses &amp; Uses</b>	<b>96,967,333</b>	<b>122,245,600</b>	<b>(25,278,267)</b>
Change in Fund Balance	4,530,552	(9,919,766)	14,450,317
Beginning Fund Balance	1,575,594	11,495,360	(9,919,766)
<b>Ending Fund Balance</b>	<b>6,106,146</b>	<b>1,575,594</b>	<b>4,530,552</b>
Purpose of Fund - Accts for restricted resources in the General Fund such as Special Ed funds, Federal funds (Title I, Title II, Title III) & other restricted state, fed & local grants			



# Fund 11 – Adult Education

<b>Adult Education Fund 11</b>	<b>2015-16 BGT DEV</b>	<b>2014-15 THIRD</b>	<b>Diff.</b>
LCFF (\$ for Student Attendance)	\$ 1,000,000	\$ 1,000,000	\$ -
Other Revenue	254,243	733,649	(479,406)
Transfer-In & Sources	-	-	-
<b>Total Revenues &amp; Sources</b>	<b>1,254,243</b>	<b>1,733,649</b>	<b>(479,406)</b>
			-
Salaries,Supplies,Services & Equipment	1,254,243	2,127,472	(873,229)
Other outgo (Charter Pass Thru / Debt Service)	-	-	-
Indirect Cost	-	64,441	(64,441)
Contributions & Transfers Out	-	-	-
<b>Total Expenses &amp; Uses</b>	<b>1,254,243</b>	<b>2,191,914</b>	<b>(937,671)</b>
			-
Change in Fund Balance	-	(458,265)	458,265
			-
Beginning Fund Balance	0	458,265	(458,265)
<b>Ending Fund Balance</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ -</b>
<b>Purpose of Fund - Accts for fed, state and local revenues for adult ed programs</b>			





# Fund 12 – Child Development Fund

<b>Child Development Fund 12</b>	<b>2015-16 BGT DEV</b>	<b>2014-15 THIRD</b>	<b>Diff.</b>
LCFF (\$ for Student Attendance)			
Other Revenue	\$ 11,730,554	\$ 13,306,218	\$ (1,575,664)
Transfer-In & Sources	-	325,000	(325,000)
<b>Total Revenues &amp; Sources</b>	<b>11,730,554</b>	<b>13,631,218</b>	<b>(1,900,664)</b>
Salaries,Supplies,Services & Equipment	11,066,002	12,866,406	(1,800,404)
Other outgo (Charter Pass Thru / Debt Service)	-	-	-
Indirect Cost	607,328	709,310	(101,982)
Contributions & Transfers Out	57,224	57,224	-
<b>Total Expenses &amp; Uses</b>	<b>11,730,554</b>	<b>13,632,940</b>	<b>(1,902,386)</b>
Change in Fund Balance	-	(1,722)	1,722
Beginning Fund Balance	0	1,722	(1,722)
<b>Ending Fund Balance</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ -</b>
Purpose of Fund - Accts for fed, state and local revenues for child development programs			



# Fund 13 – Cafeteria Fund

<b>Cafeteria Fund 13</b>	<b>2015-16 BGT DEV</b>	<b>2014-15 THIRD</b>	<b>Diff.</b>
LCFF (\$ for Student Attendance)			
Other Revenue	\$ 17,889,977	\$ 18,320,630	\$ (430,653)
Transfer-In & Sources	725,000	400,000	325,000
<b>Total Revenues &amp; Sources</b>	<b>18,614,977</b>	<b>18,720,630</b>	<b>(105,653)</b>
Salaries,Supplies,Services & Equipment	17,493,207	17,757,753	(264,546)
Other outgo	-	-	-
Indirect Cost	914,927	965,062	(50,135)
Contributions & Transfers Out	206,843	206,843	-
<b>Total Expenses &amp; Uses</b>	<b>18,614,977</b>	<b>18,929,658</b>	<b>(314,681)</b>
Change in Fund Balance	-	(209,028)	209,028
Beginning Fund Balance	(0)	209,028	(209,028)
<b>Ending Fund Balance</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ -</b>
Purpose of Fund - Accts for fed, state and local resources to operate the food service prgm			



# Fund 14 – Deferred Maintenance Fund

<b>Deferred Maintenance Fund 14</b>	<b>2015-16 BGT DEV</b>	<b>2014-15 THIRD</b>	<b>Diff.</b>
LCFF (\$ for Student Attendance)			
Other Revenue	\$ -	\$ -	\$ -
Transfer-In & Sources	-	-	-
<b>Total Revenues &amp; Sources</b>	-	-	-
Salaries,Supplies,Services & Equipment	-	2,795,815	(2,795,815) (1)
Other outgo	-	-	-
Indirect Cost	-	-	-
Contributions & Transfers Out	-	-	-
<b>Total Expenses &amp; Uses</b>	-	2,795,815	(2,795,815)
Change in Fund Balance	-	(2,795,815)	2,795,815
Beginning Fund Balance	-	2,795,815	(2,795,815)
<b>Ending Fund Balance</b>	\$ -	\$ -	\$ -
<b>Purpose of Fund - Accts for state apportionments &amp; matching funds for deferred maintenance</b>			
<b>(1) No expenditures initially budgeted for fiscal 15-16. The Facilities Dept. will be assessing all available funding for all Building Funds (Funds 14, 21, 35, 40) and analyzing against all projects and obligations to determine and maximize the best use of all resources.</b>			



# Fund 21 – Building Fund

<b>Building Fund 21</b>	<b>2015-16 BGT DEV</b>	<b>2014-15 THIRD</b>	<b>Diff.</b>
LCFF (\$ for Student Attendance)			
Other Revenue	\$ -	\$ 349,193	\$ (349,193)
Transfer-In & Sources	160,000,000	-	160,000,000
<b>Total Revenues &amp; Sources</b>	<b>160,000,000</b>	<b>349,193</b>	<b>159,650,807</b>
Salaries,Supplies,Services & Equipment	72,334,910	87,604,200	(15,269,290)
Other outgo	-	-	-
Indirect Cost	-	-	-
Contributions & Transfers Out	-	-	-
<b>Total Expenses &amp; Uses</b>	<b>72,334,910</b>	<b>87,604,200</b>	<b>(15,269,290)</b>
Change in Fund Balance	87,665,090	(87,255,007)	174,920,096
Beginning Fund Balance	41,183,162	128,438,169	(87,255,007)
<b>Ending Fund Balance</b>	<b>\$128,848,252</b>	<b>\$ 41,183,162</b>	<b>\$ 87,665,090</b>
Purpose of Fund - Accts for proceeds from the sale and exps of locally approved General Obligation (G.O.) Bonds			



# Fund 25 – Capital Facilities

<b>Capital Facilities Fund 25</b>	<b>2015-16 BGT DEV</b>	<b>2014-15 THIRD</b>	<b>Diff.</b>
LCFF (\$ for Student Attendance)			
Other Revenue	\$ 1,409,000	\$ 4,821,942	\$ (3,412,942)
Transfer-In & Sources	-	-	-
<b>Total Revenues &amp; Sources</b>	<b>1,409,000</b>	<b>4,821,942</b>	<b>(3,412,942)</b>
Salaries,Supplies,Services & Equipment	800,000	7,391,455	(6,591,455)
Other outgo	-	-	-
Indirect Cost	-	-	-
Contributions & Transfers Out	-	-	-
<b>Total Expenses &amp; Uses</b>	<b>800,000</b>	<b>7,391,455</b>	<b>(6,591,455)</b>
Change in Fund Balance	609,000	(2,569,513)	3,178,513
Beginning Fund Balance	983,543	3,553,056	(2,569,513)
<b>Ending Fund Balance</b>	<b>\$ 1,592,543</b>	<b>\$ 983,543</b>	<b>\$ 609,000</b>
<b>Purpose of Fund - Accts for funds rec'd from developers fees &amp; Redevelopment Agencies</b>			



# Fund 35 – County School Facilities Fund

County School Facility Fund 35	2015-16 BGT DEV	2014-15 THIRD	Diff.
LCFF (\$ for Student Attendance)			
Other Revenue	\$ -	\$ 127,300	\$ (127,300)
Transfer-In & Sources	-	-	-
<b>Total Revenues &amp; Sources</b>	-	<b>127,300</b>	<b>(127,300)</b>
Salaries,Supplies,Services & Equipment	-	6,926,384	(6,926,384) (1)
Other outgo	-	-	-
Indirect Cost	-	-	-
Contributions & Transfers Out	-	-	-
<b>Total Expenses &amp; Uses</b>	-	<b>6,926,384</b>	<b>(6,926,384)</b>
Change in Fund Balance	-	(6,799,083)	6,799,083
Beginning Fund Balance	2,991,550	9,790,633	(6,799,083)
<b>Ending Fund Balance</b>	<b>\$ 2,991,550</b>	<b>\$ 2,991,550</b>	<b>\$ -</b>
<b>Purpose of Fund - Accts for revenues and expenses associated with statewide modernization</b>			
<b>(1) No expenditures initially budgeted for fiscal 15-16. The Facilities Dept. will be assessing all available funding for all Building Funds (Funds 14, 21, 35, 40) and analyzing against all projects and obligations to determine and maximize the best use of all resources.</b>			



# Fund 40 – Special Reserve Fund

Special Reserve Fund 40	2015-16 BGT DEV	2014-15 THIRD INTERIM	Diff.	
LCFF (\$ for Student Attendance)				
Other Revenue	\$ -	\$ 118,813	\$ (118,813)	
Transfer-In & Sources	-	-	-	
<b>Total Revenues &amp; Sources</b>	-	<b>118,813</b>	<b>(118,813)</b>	
Salaries,Supplies,Services & Equipment	-	114,895	(114,895)	(1)
Other outgo	-	-	-	
Indirect Cost	-	-	-	
Contributions & Transfers Out	-	-	-	
<b>Total Expenses &amp; Uses</b>	-	<b>114,895</b>	<b>(114,895)</b>	
Change in Fund Balance	-	3,918	(3,918)	
Beginning Fund Balance	1,483,359	1,479,441	3,918	
<b>Ending Fund Balance</b>	<b>\$ 1,483,359</b>	<b>\$ 1,483,359</b>	<b>\$ -</b>	
<p><b>Purpose of Fund - Accts for the rev and exp associated with restricted facilities funds such as the "Williams Settlement", Air Resource Board and the McClymonds Family Youth Center (MFYC).</b></p>				
<p><b>(1) No expenditures initaly budgeted for fiscal 15-16. The Facilities Dept. will be assessing all available funding for all Building Funds (Funds 14, 21, 35, 40) and analyzing against all projects and obligations to determine and maximize the best use of all resources.</b></p>				



# Fund 51 – Bond Repayment

Bond Interest & Redemption Fund 51	2015-16 BGT DEV	2014-15 THIRD	Diff.
LCFF (\$ for Student Attendance)			
Other Revenue	\$ 83,110,061	\$ 81,471,308	\$ 1,638,752
Transfer-In & Sources	-	-	-
<b>Total Revenues &amp; Sources</b>	<b>83,110,061</b>	<b>81,471,308</b>	<b>1,638,752</b>
Salaries,Supplies,Services & Equipment	-	-	-
Other outgo	80,057,322	65,221,514	14,835,808
Indirect Cost	-	-	-
Contributions & Transfers Out	-	-	-
<b>Total Expenses &amp; Uses</b>	<b>80,057,322</b>	<b>65,221,514</b>	<b>14,835,808</b>
Change in Fund Balance	3,052,739	16,249,794	(13,197,056)
Beginning Fund Balance	87,551,090	71,301,295	16,249,794
<b>Ending Fund Balance</b>	<b>\$ 90,603,828</b>	<b>\$ 87,551,090</b>	<b>\$ 3,052,739</b>
Purpose of Fund - Accts for repayment of principal and interest of locally approved G.O. bonds.			
Pmts made from taxes levied by Counties			





# Fund 67 – Self Insurance Fund

<b>Self Insurance Fund 67</b>	<b>2015-16 BGT DEV</b>	<b>2014-15 THIRD</b>	<b>Diff.</b>
LCFF (\$ for Student Attendance)			
Other Revenue	\$ 22,675,784	\$20,726,346	\$ 1,949,437
Transfer-In & Sources	-	-	-
<b>Total Revenues &amp; Sources</b>	<b>22,675,784</b>	<b>20,726,346</b>	<b>1,949,437</b>
Salaries,Supplies,Services & Equipment	19,018,620	20,330,338	(1,311,718)
Other outgo	-	-	-
Indirect Cost	-	-	-
Contributions & Transfers Out	300,000	470,000	(170,000)
<b>Total Expenses &amp; Uses</b>	<b>19,318,620</b>	<b>20,800,338</b>	<b>(1,481,718)</b>
Change in Fund Balance	3,357,164	(73,992)	3,431,155
Beginning Fund Balance	12,112,925	12,186,916	(73,992)
<b>Ending Fund Balance</b>	<b>\$ 15,470,088</b>	<b>\$12,112,925</b>	<b>\$ 3,357,164</b>
<b>Purpose of Fund - Accts for self-insurance activities from revenues collected from other operating funds.</b>			

