



**OAKLAND UNIFIED
SCHOOL DISTRICT**

Community Schools, Thriving Students

2018-19 Budget Revision #1



Presented to the Board of Education
Marcus Battle, Chief Business Officer
Ofelia Roxas, CFO
October 24, 2018

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Executive Summary

- 2018-19 Budget Revision #1 reflects budget adjustments as of October 15, 2018.
- Reserve for Economic Uncertainty is **2.35%**
- Unrestricted Ending Fund Balance increased by **\$6.7M**
- Significant Changes includes:
 - 2017/18 Carryover and unused Grants
 - 2018/19 Budget Adjustments on Grants and Entitlements
 - Increase of LCFF due to COLA from **3%** to **3.71%**
 - Reduction of One-time Fund from **\$344** to **\$184** per ADA
 - **Measure G** move to Restricted Resource
 - Increase contribution to RRMA **\$3.9M** (3% of Adopted Expenditures)

Executive Summary

Financial Impact below will be included in First Interim:

- 10/3 Census Day Enrollment plus Late Newcomer (\$2.8M)

	Budget Adopted 6/27/18	10/3 Census Day & LNC	Increase (Decrease)
LCFF Projection	386,861,424	384,070,336	(2,791,088)
Enrollment Projection	37070	36792	-278

Ending Fund Balance -Combined

	<u>Budget Adoption</u> <u>6/27/2018</u>	<u>Revision 1</u> <u>10/15/2018</u>	Increase (Decrease)
Revenue	\$ 566,526,416	\$ 582,307,037	\$ 15,780,621
Expenditures	\$ 544,065,384	\$ 605,030,051	\$ 60,964,667
Net Fund Flow	\$ 22,461,032	\$ (22,723,014)	\$ (45,184,046)
Beg Fund Balance	\$ 25,708,250	\$ 56,587,855	\$ 30,879,605
Ending Fund Balance	\$ 48,169,282	\$ 33,864,841	\$ (14,304,441)
Component of EFB			
Non-Spendable	\$ 150,000	\$ 150,000	\$ -
Restricted	\$ 33,454,767	\$ 12,456,005	\$ (20,998,761)
Committed	\$ 350,000	\$ -	\$ (350,000)
Assigned-Prior Year ADA Adjustment	\$ -	\$ 6,023,564	\$ 6,023,564
Assigned- Technology Refresh	\$ -	\$ 1,000,000	\$ 1,000,000
Reserve for Economic Uncertainty	\$ 14,214,515	\$ 14,235,271	\$ 20,757
Unassigned	\$ 0	\$ -	\$ (0)
REU Rate	2.61%	2.35%	

FY2018-19 Budget Report

General Fund Unrestricted



OAKLAND UNIFIED
SCHOOL DISTRICT

Community Schools, Thriving Students

	<u>Budget Adoption</u> <u>6/27/2018</u>	<u>Revision 1</u> <u>10/15/2018</u>	<u>Increase</u> <u>(Decrease)</u>	
REVENUE				
LCFF	\$ 383,400,666	\$ 386,861,424	\$ 3,460,758	1%
FEDERAL	\$ 5,500	\$ 5,500	\$ -	0%
OTHER STATE	\$ 20,107,523	\$ 14,424,598	\$ (5,682,925)	-28%
LOCAL	\$ 33,298,572	\$ 12,910,257	\$ (20,388,315)	-61%
TOTAL	\$ 436,812,261	\$ 414,201,779	\$ (22,610,482)	-5%
EXPENDITURES				
CERTIFICATED	\$ 145,139,650	\$ 134,618,780	\$ (10,520,870)	-7%
CLASSIFIED	\$ 57,905,137	\$ 56,472,387	\$ (1,432,749)	-2%
BENEFITS	\$ 94,878,983	\$ 88,585,092	\$ (6,293,891)	-7%
Sub total	\$ 297,923,769	\$ 279,676,259	\$ (18,247,510)	-6%
Books & Supplies	\$ 9,456,785	\$ 7,006,811	\$ (2,449,973)	-26%
Contracts and Services	\$ 39,823,821	\$ 39,874,646	\$ 50,825	0%
Capital Outlays	\$ 47,950	\$ 44,809	\$ (3,141)	-7%
Other Outgoing	\$ 3,270,979	\$ 2,834,754	\$ (436,225)	-13%
TOTAL	\$ 350,523,304	\$ 329,437,280	\$ (21,086,024)	-6%
Excess (Deficit)	\$ 86,288,957	\$ 84,764,499	\$ (1,524,458)	
Other Financing (Sources)Uses	\$ (1,225,933)	\$ (1,225,933)	\$ -	0%
Contributions to Restricted	\$ (76,196,230)	\$ (80,104,691)	\$ (3,908,461)	5%
NET INCREASE (DECREASE)	\$ 8,866,794	\$ 3,433,875	\$ (5,432,919)	
FUND BALANCE				
Beginning Balance	\$ 5,847,721	\$ 17,974,960	\$ 12,127,239	
Ending Fund Balance	\$ 14,714,516	\$ 21,408,835	\$ 6,694,320	
Component of EFB				
Non-Spendable	\$ 150,000	\$ 150,000	\$ -	
Restricted	\$ -	\$ -	\$ -	
Committed	\$ 350,000	\$ -	\$ (350,000)	
Assigned-ADA Adjustments Prior Year	\$ -	\$ 6,023,564	\$ 6,023,564	
Assigned- Technology Refresh	\$ -	\$ 1,000,000	\$ 1,000,000	
Reserve for Economic Uncertainty	\$ 14,214,516	\$ 14,235,271	\$ 20,756	
Unassigned	\$ -	\$ -	\$ 0	
REU Rate	2.62%	2.35%		

FY2018-19 Budget Report

Changes in General Fund - Unrestricted



		45 Day Governor's Budget Revision	Budget Adjustments & 17/18 Closing	RRMA up to 3%	Measure G to Restricted	Increase (Decrease)
REVENUE						
	LCFF	\$ 3,460,758				\$ 3,460,758
	FEDERAL	\$ -				\$ -
	OTHER STATE	\$ (5,682,925)				\$ (5,682,925)
	LOCAL	\$ -	\$ 7,800		\$ (20,396,115)	\$ (20,388,315)
	TOTAL	\$ (2,222,167)	\$ 7,800	\$ -	\$ (20,396,115)	\$ (22,610,482)
EXPENDITURES						
	CERTIFICATED		\$ 751,294		\$ (11,272,164)	\$ (10,520,870)
	CLASSIFIED		\$ (200,322)		\$ (1,232,427)	\$ (1,432,749)
	BENEFITS		\$ (614,019)		\$ (5,679,872)	\$ (6,293,891)
	Sub total	\$ -	\$ (63,047)	\$ -	\$ (18,184,463)	\$ (18,247,510)
	Books & Supplies		\$ (915,346)		\$ (1,534,627)	\$ (2,449,973)
	Contracts and Services		\$ 727,850		\$ (677,025)	\$ 50,825
	Capital Outlays		\$ (3,141)		\$ -	\$ (3,141)
	Other Outgoing		\$ (436,225)		\$ -	\$ (436,225)
	Contribution to Restricted	\$ -		\$ 3,908,461	\$ -	\$ 3,908,461
	TOTAL	\$ -	\$ (689,909)	\$ 3,908,461	\$ (20,396,115)	\$ (17,177,563)
NET INCREASE (DECREASE)		\$ (2,222,167)	\$ 697,709	\$ (3,908,461)	\$ -	\$ (5,432,919)
FUND BALANCE						
	Beginning Balance		\$ 12,127,239			\$ 12,127,239
	Ending Fund Balance	\$ (2,222,167)	\$ 12,824,948	\$ (3,908,461)	\$ -	\$ 6,694,320

FY2018-19 Budget Report

General Fund - Restricted



OAKLAND UNIFIED
SCHOOL DISTRICT

Community Schools, Thriving Students

	Budget Adoption 6/27/2018	Revision 1 10/15/2018	Increase (Decrease)	
REVENUE				
LCFF	\$ 3,278,309	\$ 3,278,309	\$ -	0%
FEDERAL	\$ 41,478,296	\$ 50,546,547	\$ 9,068,251	22%
OTHER STATE	\$ 46,646,898	\$ 50,108,859	\$ 3,461,960	7%
LOCAL	\$ 38,310,651	\$ 64,171,543	\$ 25,860,892	68%
TOTAL	\$ 129,714,155	\$ 168,105,258	\$ 38,391,103	30%
EXPENDITURES				
CERTIFICATED	\$ 50,633,452	\$ 64,632,988	\$ 13,999,536	28%
CLASSIFIED	\$ 35,000,315	\$ 37,571,551	\$ 2,571,235	7%
BENEFITS	\$ 53,208,370	\$ 61,856,940	\$ 8,648,570	16%
Sub total	\$ 138,842,138	\$ 164,061,479	\$ 25,219,342	18%
Books & Supplies	\$ 10,162,422	\$ 42,249,932	\$ 32,087,509	316%
Contracts and Services	\$ 39,020,757	\$ 46,512,858	\$ 7,492,100	19%
Capital Outlays	\$ -	\$ 6,964,811	\$ 6,964,811	0%
Other Outgoing	\$ 4,290,830	\$ 14,577,758	\$ 10,286,928	240%
TOTAL	\$ 192,316,147	\$ 274,366,838	\$ 82,050,691	43%
Excess (Deficit)	\$ (62,601,992)	\$ (106,261,580)	\$ (43,659,588)	
Other Financing Sources	\$ -	\$ -	\$ -	0%
Contributions from Unres	\$ 76,196,230	\$ 80,104,691	\$ 3,908,461	5%
NET INCREASE (DECREASE)	\$ 13,594,238	\$ (26,156,889)	\$ (39,751,127)	
FUND BALANCE				
Beginning Balance	\$ 19,860,529	\$ 38,612,895	\$ 18,752,366	
Ending Fund Balance	\$ 33,454,766	\$ 12,456,005	\$ (20,998,761)	
Component of EFB				
Non-Spendable	\$ -	\$ -	\$ -	
Restricted	\$ 33,454,767	\$ 12,456,005	\$ (20,998,761)	
Committed	\$ -	\$ -	\$ -	
Assigned	\$ -	\$ -	\$ -	
Unassigned	\$ (0)	\$ -	\$ 0	

FY2018-19 Budget Report

Changes in General Fund - Restricted



		18/19 Budget Adjustments and 17/18 Carryover		RRMA up to 3%	Measure G to Restricted	Total
REVENUE						
	LCFF	\$ -	\$ -	\$ -	\$ -	\$ -
	FEDERAL	\$ 9,068,251	\$ 0	\$ 0	\$ -	\$ 9,068,251
	OTHER STATE	\$ 3,461,960	\$ 0	\$ 0	\$ -	\$ 3,461,960
	LOCAL	\$ 5,464,777	\$ -	\$ -	\$ 20,396,115	\$ 25,860,892
	TOTAL	\$ 17,994,988	\$ 0	\$ 0	\$ 20,396,115	\$ 38,391,103
EXPENDITURES						
	CERTIFICATED	\$ 2,727,372	\$ -	\$ -	\$ 11,272,164	\$ 13,999,536
	CLASSIFIED	\$ 1,338,808	\$ -	\$ -	\$ 1,232,427	\$ 2,571,235
	BENEFITS	\$ 2,968,698	\$ -	\$ -	\$ 5,679,872	\$ 8,648,570
	Sub total	\$ 7,034,878	\$ -	\$ -	\$ 18,184,463	\$ 25,219,341
	Books & Supplies	\$ 30,552,882	\$ -	\$ -	\$ 1,534,627	\$ 32,087,509
	Contracts and Services	\$ 6,815,075	\$ -	\$ -	\$ 677,025	\$ 7,492,100
	Capital Outlays	\$ 6,964,811	\$ -	\$ -	\$ -	\$ 6,964,811
	Other Outgoing	\$ 10,286,928	\$ -	\$ -	\$ -	\$ 10,286,928
	Contributions from Unrestricted		\$ (3,908,461)	\$ -	\$ -	\$ (3,908,461)
	TOTAL	\$ 61,654,574	\$ (3,908,461)	\$ 0	\$ 20,396,115	\$ 78,142,228
NET INCREASE (DECREASE)		\$ (43,659,586)	\$ 3,908,461	\$ -	\$ -	\$ (39,751,125)
FUND BALANCE						
	Beginning Balance	\$ 18,752,366	\$ -	\$ -	\$ -	\$ 18,752,366
	Ending Fund Balance	\$ (24,907,221)	\$ 3,908,461	\$ -	\$ -	\$ (20,998,759)

FY2018-19 Budget Report

Changes in Federal Revenue - Restricted



Federal	Resource	18/19 Budget Adjustments	Carryover 17/18	Increase (Decrease)
Title One	3010	\$ (931,337)	\$ 2,456,782	\$ 1,525,445
School Improvement	3180		\$ 1,689,268	\$ 1,689,268
Transition Partnership	3410	\$ (40,000)		\$ (40,000)
Vocational Secondary Adult	3550	\$ 474,334		\$ 474,334
Title Two - Teacher Quality	4035	\$ 190,709	\$ 352,361	\$ 543,070
Title 4- 21st Century	4124	\$ 1,859,940		\$ 1,859,940
Title 4 - Student Support	4127	\$ 1,193,984		\$ 1,193,984
Title 3 - Immigrant	4201		\$ 150,132	\$ 150,132
Title 3 - LEP	4203		\$ 283,181	\$ 283,181
Indian Education	4510	\$ 43,401		\$ 43,401
Other Federal	58XX	\$ 809,094	\$ 536,402	\$ 1,345,496
		\$ 3,600,125	\$ 5,468,125	\$ 9,068,250

FY2018-19 Budget Report

Changes in Other State Revenue - Restricted



Other State	Resource	18/19 Budget Adjustments	Carryover 17/18	Increase (Decrease)
Career Pathway	6382		\$ 322,952	\$ 322,952
Riverside Comm School	6385		\$ 170,916	\$ 170,916
Green CA Partnership Academy	6386		\$ 285,997	\$ 285,997
Career Technology Incentive Grant	6387	\$ (564,704)	\$ 3,442,882	\$ 2,878,178
SpEd Mental Health	6512	\$ 94,968		\$ 94,968
TUPE 6-12	6690		\$ 262,066	\$ 262,066
TUPE Prop 56	6695		\$ 56,741	\$ 56,741
Learning Community Prop 47	7085	\$ (862,130)	\$ -	\$ (862,130)
Partnership Academy	7220		\$ 186,457	\$ 186,457
Other State	7XXX	\$ (4,785)	\$ 70,601	\$ 65,816
		\$ (1,336,651)	\$ 4,798,611	\$ 3,461,960

FY2018-19 Budget Report

Changes in Local Revenue - Restricted



Local	Resource	18/19 Budget Adjustments	Measure G	Increase (Decrease)
Measure G	9332		\$ 20,396,115	\$ 20,396,115
Silicon Valley Foundation	9100	\$ 100,000		\$ 100,000
Kaiser	9224	\$ 500,000		\$ 500,000
West Ed	9269	\$ 555,000		\$ 555,000
SF Foundation	9277	\$ 731,000		\$ 731,000
Salesforce.org	9283	\$ 1,963,963		\$ 1,963,963
Silver	9291	\$ 150,000		\$ 150,000
PTA	9337	\$ 290,275		\$ 290,275
CAI	9397	\$ 172,002		\$ 172,002
Other Local	9011	\$ 1,002,537		\$ 1,002,537
		\$ 5,464,777	\$ 20,396,115	\$ 25,860,892

FY2018-19 Budget Report

General Fund - Combined



	2018-2019 Adopted Budget	2018-2019 Revision #1	Increase (Decrease)	
REVENUE				
LCFF	\$ 386,678,975	\$ 390,139,733	\$ 3,460,758	1%
FEDERAL	\$ 41,483,796	\$ 50,552,047	\$ 9,068,251	22%
OTHER STATE	\$ 66,754,422	\$ 64,533,457	\$ (2,220,965)	-3%
LOCAL	\$ 71,609,223	\$ 77,081,800	\$ 5,472,577	8%
TOTAL	\$ 566,526,416	\$ 582,307,037	\$ 15,780,621	3%
EXPENDITURES				
CERTIFICATED	\$ 195,773,102	\$ 199,251,768	\$ 3,478,667	2%
CLASSIFIED	\$ 92,905,452	\$ 94,043,938	\$ 1,138,486	1%
BENEFITS	\$ 148,087,353	\$ 150,442,032	\$ 2,354,680	2%
Sub total	\$ 436,765,907	\$ 443,737,739	\$ 6,971,832	2%
Books & Supplies	\$ 19,619,207	\$ 49,256,743	\$ 29,637,536	151%
Contracts and Services	\$ 78,844,578	\$ 86,387,504	\$ 7,542,926	10%
Capital Outlays	\$ 47,950	\$ 7,009,620	\$ 6,961,670	14519%
Other Outgoing	\$ 7,561,809	\$ 17,412,512	\$ 9,850,703	130%
TOTAL	\$ 542,839,451	\$ 603,804,118	\$ 60,964,667	11%
Excess (Deficit)	\$ 23,686,965	\$ (21,497,081)	\$ (45,184,046)	
Other Financing (Sources) Used	\$ (1,225,933)	\$ (1,225,933)	\$ -	0%
NET INCREASE (DECREASE)	\$ 22,461,032	\$ (22,723,014)	\$ (45,184,046)	
FUND BALANCE				
Beginning Balance	\$ 25,708,250	\$ 56,587,855	\$ 30,879,605	
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Assigned- Technology Refresh	\$ -	\$ 1,000,000	\$ 1,000,000	
Reserve for Economic Uncertainty	\$ 14,214,515	\$ 14,235,271	\$ 20,756	
Unassigned	\$ 0	\$ 0	\$ (0)	
REU Rate	2.62%	2.35%		

Next Step

First Interim Report will be presented to the Board on December 12th for approval.

Recommendation

Approval of the Budget Revision No. 1 for Fiscal Year 2018-19 reflecting up-to-date budget information, carryover and adjustments as of October 15, 2018.