Are we or are we not meeting our responsibilities and if not, why not?	Comments or Notes
Operation of Committee Itself	
Do we meet criteria for membership? 3 from board, 4 from community?	
Are we electing Chairperson annually?	
Are we following attendance policy?	
Do we meet on regular basis and in timely manner?	
Overall Responsibilities include:	
Monitoring the work of the district's internal and external auditors	
Serving as liaison between the district and its internal and external auditors	
Presenting an annual report to the Board on the status and substance of the auditor's work.	
The <b>responsibilities</b> of the Audit Committee shall include but not be limited to the following	
Recommend to the Board for approval the independent auditors.	
2. Review the independent audit engagement including the fee, scope and timing	
of the audit, and any other services to be rendered, including nonaudit services.	
3. Review with the independent auditor's district policies and procedures	
regarding internal auditing and internal accounting and financial controls.	
4. Upon completion of their audit, review with the independent auditors the	
cooperation they received from district personnel during the audit, the extent to	
which district resources could be used to minimize the time spent on the audit,	
and any significant matters of concern arising from the audit.	
5. Review with the independent auditors any significant transactions which are	
not a normal part of the district's business, any changes in accounting principles	
and practices, all significant proposed audit adjustments, and any	
recommendations that they may have for improving internal controls, choice of	
accounting principles or management systems.	
6. Review with the district's financial and accounting staff district policies	
regarding internal accounting and financial controls.  DRAFT FOR DISCUSSION ON	II V

7. Review and recommend district policies to the Board to prohibit unethical,	
questionable, or illegal activities by district employees.	
questionable, or illegal activities by district employees.	
8. Review with the internal auditor the organization and independence of the	
internal audit function; the goals and plans of internal audit including the nature	
and extent of work; problems and experiences in completing internal audits; and	
findings, conclusions, and recommendations as a result of internal audits.	
Upon completion of the independent audit, review with the district's financial	
and accounting managers their perception of the independent auditors, any	
significant matters of concern arising from the audit, and the extent to which	
recommendations made by the independent auditors have been implemented.	
10. Prepare quarterly written reports to the Board relating the results of	
committee activities	
OTHER REQUIREMENTS OF AUDIT COMMITTEE	
The audit committee shall recommend to the Board for their action,	
the external auditor and the scope of each annual audit.	
The soult competite is involved in the solection and application and the	
The audit committee is involved in the selection and replacement, and the	
regularly scheduled annual session for evaluation of the internal auditor.	