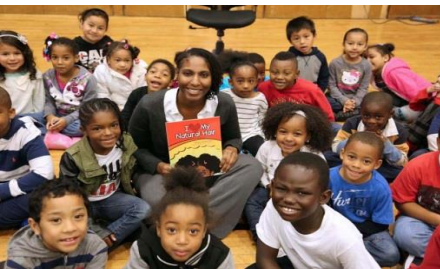




**OAKLAND UNIFIED
SCHOOL DISTRICT**
Community Schools, Thriving Students

2023-24 Second Interim Presentation



Presented by Lisa Grant-Dawson, Chief Business Officer
Board of Education Meeting, March 13, 2024

Ask of the Board

- Review the 2023-24 Second Interim Budget
- Receive and discuss update on relevant contextual information impacting Multi-Year Projections (MYP), Cash Flow, and Criteria and Standards
- Approve the 2023-24 Second Interim

Second Interim Report

Second Interim Outline



- I. Overview & Summary of Assumptions**
- II. Second Interim - Current Year Projections**
 - A. Unrestricted General Fund Summary & Detail
 - B. Restricted General Fund Summary & Detail
 - C. Summary of Ancillary Funds
- III. Multi-Year Projections (MYP) & Cash Flow**
 - A. General Fund Highlights
 - B. MYP Detail
 - C. Cash Flow
 - D. LCFF Projections
- IV. Next Steps**

Overview of District Financial Accountability

- ▶ California school districts are accountable to the State (through the County) for use of funds provided by the state and federal government.
- ▶ The process of accountability is prescribed by state law which includes district officials ensuring that the district is able to meet its financial commitments each year and into the future.



Second Interim Assumptions

OUSD 2023-27 Budget Assumptions - Second Interim

Category	2023-24	2024-25	2025-26	2026-27
Cost of Living Adjustment (COLA)	8.22%	0.76%	2.73%	3.11%
Statutory COLA				
Grade Span Adjustment Factors				
Enrollment	33,882	33,743	33,743	33,743
Attendance Used for Funding (Highest Year or Average)	31,986	30,726	30,726	30,726
Attendance (ADA)	29,945	29,822	29,700	29,577
Enrollment to ADA % *	88%	88%	88%	88%
Unduplicated Pupil Count	80.10%	81.49%	82.41%	82.49%
Salary and Negotiated Increases Adjusted - OEA				
Salary and Negotiated Increases BCTC, UAOS, TEAMSTERS, MgtConf				
Salary and Negotiated Increases - BCTC	\$596K	\$1.1M	\$.28M	
Salary and Negotiated Increases - SEIU	2.25%			
Step & Column	2.0%	2.0%	2.0%	2.0%
Special Education Contribution	\$102M	\$106M		
Health Benefit Assumptions **	13.0%	10.25%	8.5%	8.5%
MYP change in Health Benefit Cost - Gen Fund Combined	\$14.8M	\$4M	\$6.9M	
Mandatories & Benefits - Certificated	5.03%	5.03%	5.03%	5.03%
Mandatories & Benefits - Classified	11.23%	11.23%	11.23%	11.23%
State Teachers Retirement System	19.10%	19.10%	19.10%	19.10%
California Public Retirement System	28.10%	28.10%	28.10%	29.20%
Total Mandatories & Benefits Certificated	24.13%	24.13%	24.13%	24.13%
Total Mandatories & Benefits Classified	39.33%	39.33%	39.33%	40.43%

* Note: The 2022-23 Actual ADA projection is lower than the funded ADA. The Governor's Budget amended the LCFF calculation to allow school districts to utilize the greater of current year, prior year, or the average of the most recent three prior years' ADA due to the loss of ADA from the

** 2023-24 Projected Increase for Kaiser (9.95%) and Sutter (20%) which is the primary benefit selection for the majority of employees.

Fund 01 - Combined FY 2023-24 Second Interim

2023-24 Second Interim Revised Budget

	Unrestricted	Restricted	Total Fund
A. Revenues			
5) Total Revenues	\$ 510,928,572	\$ 381,969,374	\$ 892,897,947
9) Total Expenditures			
	<u>\$ 433,035,773</u>	<u>\$ 514,060,819</u>	<u>\$ 947,096,591</u>
C. Excess (Deficiency) of Revenues Over Expenditures	\$ 77,892,800	\$ (132,091,444)	\$ (54,198,645)
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	<u>\$ (113,275,499)</u>	<u>\$ 110,275,499</u>	<u>\$ (3,000,000)</u>
E. Net Increase (Decrease) in Fund Balance (C +D4)	\$ (35,382,700)	\$ (21,815,945)	\$ (57,198,645)
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 118,353,704	\$ 164,800,594	\$ 283,154,299
b) Restricted		\$ -	
2) Ending Balance, June 30 (E + F1e)	\$ 82,971,005	\$ 142,984,649	\$ 225,955,654
Restricted Reserve	150,000	\$ 142,984,649	\$ 143,134,649
Other Assignments	10,287,745	0	\$ 10,287,745
Reserve for Economic Uncertainty	28,322,898		\$ 28,322,898
Unassigned Unappropriated	\$ 44,210,362	\$ 142,984,649	\$ 44,210,362

Fund 01 - Unrestricted FY 2023-24 Second Interim

2023-24 First vs Second Interim UnRestricted Fund Balance Summary

	First Interim	Second Interim	First v Second Interim
A. Revenues			
5) Total Revenues	\$ 507,096,534	\$ 510,928,572	\$ 3,832,038
B. Expenditures			
9) Total Expenditures	\$ 416,491,538	\$ 433,035,773	\$ 16,544,235
C. Excess (Deficiency) of Revenues Over Expenditures	\$ 90,604,996	\$ 77,892,800	\$ (12,712,197)
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ (112,115,085)	\$ (113,275,499)	\$ (1,160,414)
E. Net Increase (Decrease) in Fund Balance (C +D4)	\$ (21,510,089)	\$ (35,382,700)	\$ (13,872,611)
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 118,353,704	\$ 118,353,704	\$ -
b) Restricted			
2) Ending Balance, June 30 (E + F1e)	\$ 96,843,616	\$ 82,971,005	\$ (13,872,611)

Fund 01 - Restricted FY 2023-24 Second Interim

2023-24 First vs Second Interim Restricted Fund Balance Summary

	First Interim	Second Interim	First v Second
A. Revenues			
5) Total Revenues	\$ 365,004,216	\$ 381,969,374	\$ 16,965,159
B. Expenditures			
9) Total Expenditures	\$ 507,875,379	\$ 514,060,819	\$ 6,185,440
C. Excess (Deficiency) of Revenues Over Expenditures	\$ (142,871,163)	\$ (132,091,444)	\$ 10,779,718
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ 109,115,085	\$ 110,275,499	\$ 1,160,414
E. Net Increase (Decrease) in Fund Balance (C + D4)	\$ (33,756,077)	\$ (21,815,945)	\$ 11,940,132
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 164,775,840	\$ 164,800,594	\$ 24,755
b) Restricted			
2) Ending Balance, June 30 (E + F1e)	\$ 131,019,762	\$ 142,984,649	\$ 11,964,887

Summary of 2023-24 Unrestricted General Fund Projections at Second Interim (\$Millions)

How is the District's Unrestricted General Fund Financial Position Projected to Change?

	Second Interim
Beginning Fund Balance	\$118,353,704
Ending Fund Balance	\$82,971,004

Why is District's Unrestricted General Fund Financial Position Projected to Change?

	Second Interim
Revenues	\$510,928,572
Expenditures	\$433,035,773
Net Contributions/Transfers	\$113,275,499
Net Increase (Decrease)	- \$35,382,697



At **Second Interim**, we expect to end the year with a **\$35.4M decrease** in the Unrestricted General Fund Balance.

Material Changes in Unrestricted General Fund Projections since Budget Adoption

Revenues (Unrestricted) - \$3.4M Increase

- \$2.5M Increase in Concentration due to increase in UPP since First Interim from 79.01% to 80.10%
- \$.5M Increase in Base Funding due to 50 ADA increase

Expenditures (Unrestricted) - \$16.5M Increase

- \$2.7M Increase in projected cost of Certificated Salaries from First Interim
 - ◆ Salary Adjustments as of Second Interim
- \$1.3M Decrease in projected cost of Classified Salaries
 - ◆ \$780K Decrease in Classified Support Salaries, Object 2205
 - ◆ \$310K Decrease in Sup & Admin Salary projection, Object 2305
 - ◆ \$456K Decrease in Clerical Salaries projection, Object 2405
- \$5.3M Increase in projected cost of Books & Supplies from First Interim
 - ◆ \$.5M Decrease in Object 4100 TextBooks, Res 0006 S & C Carryover
 - ◆ \$2.6M increase in Object 4399, Unallocated, Resource 0004 Central Concentration
 - ◆ \$2.4M increase in Resource 0005 & 0006 Central Supplemental & Concentration, Object 4395

Material Changes in Unrestricted General Fund Projections since Budget Adoption (Cont.)

Expenditures (Unrestricted)

- **\$6.2M Increase** in projected cost of Services and Other Operating from First Interim
 - \$1.4M Increase in Object 5520 Gas & Heating
 - \$2.5M Increase in Object 5671 Repairs B & G, Resource 0007
 - Funding projects for playground and other site activity originally budget in ESSER III
 - Delays in approval from CDE
 - \$.4M Increase in Non Public Agencies, Resource 0006 S & C Carryover
 - \$.5M Increase in Resource 0000 Object 5873 Security/Alarms
- **\$3.3M Increase** in Capital Outlay
 - Resource 0007, One time Additional Budget in Object 6274 Other Construction
 - Complete projects delayed by CDE ESSER III approval process

Material Changes in Unrestricted General Fund Projections since Budget Adoption (Cont.)

Expenditures (Unrestricted)

- \$1.2M Decrease in Special Education Contribution
- \$2.3M Decrease in Contributions from Restricted Programs
 - Reduction in Resource 2600 ELOP Projected Costs for 2023-24 Additional minutes for Elementary School Teacher Time

Summary of 2023-24 Restricted General Fund Projections (\$Millions)

How is the District's Restricted General Fund Financial Position Projected to Change?

	Second Interim
Beginning Fund Balance	\$164,800,594
Ending Fund Balance	\$142,984,649

Why is District's Restricted General Fund Financial Position Projected to Change?

	Second Interim
Revenues	\$381,969,374
Expenditures	\$514,060,819
Net Contributions/Transfers	\$110,275,499
Net Increase (Decrease)	-\$21,815,945



At **Second Interim**, we expect to end the year with a **decrease** in the Restricted General Fund Balance of **\$21.8M**

Material Changes in Restricted General Fund Projections since Budget Adoption (Cont.)

Revenues (Restricted)

→ **\$17M higher than First Interim**

- ◆ Other State Increase \$7.3M
 - *\$5.3M Increase - Resource 6211 Lit Coach & Reading Specialist*
 - \$2.5M Decrease Resource 6500 Other State Apportionment
 - \$1.2M Decrease Resource 6546 Mental Health Services
 - \$4.7M Increase LCFF Equity Multiplier
- ◆ Other Local Revenue Increase \$8.3M
 - \$2.8M Increase - Resource 7821 Cal Fire Planning Grant
 - \$5M Increase - Resource 7821 Cal Fire Implementation Grant

Material Changes in Restricted General Fund Projections since Budget Adoption (Cont.)

Expenditures (Restricted)

→ \$10.8M increase in Expenditures

- ◆ \$3M decrease in projected Certificated Salaries since First Interim
 - \$4.5M decrease Object 1105
 - \$2.8M Resource 6500 Special Education
 - \$1.9M Resource 3214 ESSER III Learning Loss
 - \$2M Increase in Object 1120, Teacher Stipends
 - \$1.2M Resource 2600 Expanded Learning Opportunity
 - \$1.4M Decrease in Object 1205 Pupil Support Salaries
 - \$1.9M Increase Supervisor and Administrator Salaries
- ◆ \$16.1M Increase - Classified Salaries - December 1x Payment Allocations
 - \$5M Resource 6500 ESSER II, Object 2120 Increase Instructional Aids
 - \$5.1M Resource 3213 ESSER III, Object 2220 Classified Support Stipends
 - \$3.5M Resource 3213. ESSER III, Object 2320 Supv & Admin Salaries Stipends
 - \$1.9M Resource 3213 ESSER III, Object 2420 Clerical Salary Stipends
- ◆ \$1.3M Decrease in Benefits

Material Changes in Restricted General Fund Projections since Budget Adoption (Cont.)

Expenditures (Restricted)

- **\$18.3M Decrease** - Books and Supplies
 - ◆ \$9M Decrease in Object 4391 Carryover
 - \$2.5M Resource 9333 Measure N
 - \$2.5M Resource 6332 Community School Implementation Grant
 - \$1.7M iNcrease, ASES Resource 3226
 - ◆ \$.9M Decrease Object 4399 Unallocated

 - ◆ \$13.4M Decrease Object 4420 Computer
 - Used to Fund 1x Labor Agreement Payments (December 2023)
 - ◆ 1.6M Increase, Object 4310, ESSER III
- **\$8.5M Increase** - Services and Operating Expenses
 - ◆ \$2.2M Increase Resource 2600, Object 5100 Subagreements for Services
 - ◆ \$1.5M Decrease in Gas-Heating Electricity, ESSER III
 - ◆ \$5.3M Decrease in Resource 3213 ESSER III, Object 5671 Repairs B&G Maintenance
 - Transferred planned expenses to Resource 0007 1x Expenditures from the Fund Balance
 - Playground projects delayed in approval at CDE

Material Changes in Restricted General Fund Projections since Budget Adoption (Cont.)

Expenditures (Restricted)

→ Services and Operating Expenses cont;

- ◆ \$7M Increase in Non-Public Agency Expenses, Resource 6500
- ◆ \$2M Decrease in ESSER III, Resource 3213
- ◆ \$1.8M Increase Consulting, CalFire Implementation Grant, Resource 7821

→ **\$4.3M Increase** - Capital Outlay

- ◆ \$2.9M Increase Resource 7821 & 7822, Calf Fire Planning and Implementation Grant
- ◆ \$2.6M Increase Resource 2600 Explanded Learning Opportunity Grant

Ancillary Funds

2023-24 Second Interim Summary of Revenue, Expenditures, and Fund Balance

<i>Fund/SACS Form</i>	<i>Revenues</i>	<i>Expenditures</i>	<i>Excess/(Deficiency)</i>	<i>2023-24 Beginning Fund Balance</i>	<i>2023-24 Ending Fund Balance</i>
Fund 01 - General Fund - Unrestricted	\$ 510,928,572.08	\$ 546,311,271.59	\$ (35,382,699.51)	\$ 118,353,704.41	\$ 82,971,004.90
Fund 01 - General Fund - Restricted	\$ 492,244,873.51	\$ 514,060,818.82	\$ (21,815,945.31)	\$ 164,800,594.44	\$ 142,984,649.13
Fund 11 - Adult Education	\$ 3,323,912.10	\$ 3,551,764.37	\$ (227,852.27)	\$ 1,022,478.83	\$ 794,626.56
Fund 12 - Child Development	\$ 49,436,091.00	\$ 35,215,342.00	\$ 14,220,749.00	\$ 3,796,373.97	\$ 18,017,122.97
Fund 13 - Student Nutrition	\$ 31,053,975.89	\$ 42,547,466.00	\$ (11,493,490.11)	\$ 34,477,044.91	\$ 22,983,554.80
Fund 14 - Deferred Maintenance	\$ 3,209,213.11	\$ 4,763,702.72	\$ (1,554,489.61)	\$ 5,365,324.96	\$ 3,810,835.35
Fund 21 - Building Fund	\$ 189,688,700.40	\$ 92,246,861.21	\$ 97,441,839.19	\$ 161,317,695.16	\$ 258,759,534.35
Fund 25 - Capital Facilities Fund	\$ 2,793,786.93	\$ 3,993,507.07	\$ (1,199,720.14)	\$ 20,233,438.67	\$ 19,033,718.53
Fund 35 - County Schools Facility Fund	\$ 3,286,463.58	\$ 5,788,638.53	\$ (2,502,174.95)	\$ 10,327,808.15	\$ 7,825,633.20
Fund 40 - Special Reserve Fund for Capital Outlay	\$ 2,864,720.47	\$ 496,694.52	\$ 2,368,025.95	\$ 725,342.20	\$ 3,093,368.15
Fund 51 - Bond Interest and Redemption Fund	\$ 201,483,638.00	\$ 207,597,741.00	\$ (6,114,103.00)	\$ 121,929,755.20	\$ 115,815,652.20
Fund 67 - Self Insurance Fund	\$ 20,612,042.23	\$ 28,975,505.83	\$ (8,363,463.60)	\$ 16,960,178.26	\$ 8,596,714.66
Total All Funds	\$ 1,510,925,989.30	\$ 1,485,549,313.66	\$ 25,376,675.64	\$ 659,309,739.16	\$ 684,686,414.80

Second Interim - Multi-Year Projections , Cash Flow, & LCFF Projections



Multi-Year Projections (MYP)

Key Results - Highlights

- The District's 2023-24 and 2024-25 Fiscal Years are currently a reflecting a deficit in in the Unrestricted General Fund (Line E).
 - 2023-24 - \$35M
 - Includes \$36M in Carryover Resource 0006
 - Includes \$6.2M from the Fund Balance in Resource 0007
 - Funded Playground and Site Infrastructure investments that were delayed in CDE approval using ESSER.
 - **Actual Unrestricted SURPLUS of \$5.2M**
 - 2024-25 - \$10.5M Deficit
 - Includes Attachment B adjustments, 85% of the projected Budget
 - Development staffing adjustments, and the Resolution to move Translators to Resource 0006
 - 2025-26 - \$8.8M

Multi-Year Projections (MYP)

Key Results - Highlights

- The Restricted General Fund is reflecting the spend down of prior year revenue earned and or allocated that are sunsetting, specifically COVID Resources.
- The projected deficit and surplus for each year is as follows:
 - 2023-24 - \$21.8M Deficit
 - 2024-25 - \$9.3M Surplus
 - 2025-26 - \$13.3M Surplus

Multi-Year Projections (MYP) - Unrestricted Summary - FORM MYPI

2023-24 Second Interim MYP Fund Balance Summary - Unrestricted

	2023-24 Unrestricted	2024-25 Unrestricted	2025-26 Unrestricted
A. Revenues			
5) Total Revenues	\$ 510,928,572	\$ 499,327,230	\$ 503,265,036
B. Expenditures			
9) Total Expenditures	\$ 433,035,773	\$ 395,125,089	\$ 393,287,045
C. Excess (Deficiency) of Revenues Over Expenditures	\$ 77,892,800	\$ 104,202,141	\$ 109,977,991
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ (113,275,499)	\$ (114,743,668)	\$ (118,766,057)
E. Net Increase (Decrease) in Fund Balance (C +D4)	\$ (35,382,700)	\$ (10,541,527)	\$ (8,788,066)
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 118,353,704	\$ 82,971,005	\$ 72,429,478
2) Ending Balance, June 30 (E + F1e)	\$ 82,971,005	\$ 72,429,478	\$ 63,641,412
Restricted Reserve	\$ 150,000	\$ 150,000	\$ 150,000
Other Assignments	\$ 10,287,745	\$ 10,287,745	\$ 10,287,745
Reserve for Economic Uncertainty	\$ 28,322,898	\$ 24,405,931	\$ 24,469,988
Unassigned Unappropriated	\$ 44,210,362	\$ 37,585,802	\$ 28,733,679

Multi-Year Projections (MYP) - Restricted Summary - FORM MYPI

2023-24 Second Interim MYP Fund Balance Summary - Restricted

	2023-24 Restricted	2024-25 Restricted	2025-26 Restricted
A. Revenues			
5) Total Revenues	\$ 381,969,374	\$ 312,985,095	\$ 316,994,052
B. Expenditures			
9) Total Expenditures	\$ 514,060,819	\$ 415,405,938	\$ 419,379,234
C. Excess (Deficiency) of Revenues Over	\$ (132,091,444)	\$ (102,420,843)	\$ (102,385,182)
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ 110,275,499	\$ 111,743,668	\$ 115,766,057
E. Net Increase (Decrease) in Fund Balance (C + D4)	\$ (21,815,945)	\$ 9,322,825	\$ 13,380,875
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 164,800,594	\$ 142,984,649	\$ 152,307,475
2) Ending Balance, June 30 (E + F1e)	\$ 142,984,649	\$ 152,307,475	\$ 165,688,350

Multi-Year Projections (MYP) - Combined Summary - FORM MYPI

2023-24 Second Interim MYP Fund Balance Summary - Combined

	2023-24 Combined	2024-25 Combined	2025-26 Combined
A. Revenues			
5) Total Revenues	\$ 892,897,947	\$ 812,312,325	\$ 820,259,089
B. Expenditures			
9) Total Expenditures	\$ 947,096,591	\$ 810,531,027	\$ 812,666,279
C. Excess (Deficiency) of Revenues Over	\$ (54,198,645)	\$ 1,781,298	\$ 7,592,809
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ (3,000,000)	\$ (3,000,000)	\$ (3,000,000)
E. Net Increase (Decrease) in Fund Balance (C +D4)	\$ (57,198,645)	\$ (1,218,702)	\$ 4,592,809
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 283,154,299	\$ 225,955,654	\$ 224,736,952
2) Ending Balance, June 30 (E + F1e)	\$ 225,955,654	\$ 224,736,952	\$ 229,329,762

Second Interim Cash Flow - Form CASH

Beginning Cash July 1, 2023

1. \$349,361,439

Ending Cash Projection June 30, 2024

1. \$268,626,889

Other Items of Note

LCFF Projection Multi-Year

Oakland Unified (61259) - Second Interim LCFF	v.24.2b	2/22/2024	CY	v.24.2b	CY1							
LOCAL CONTROL FUNDING FORMULA	2023-24			2024-25								
LCFF ENTITLEMENT CALCULATION												
Calculation Factors	COLA & Augmentation	Base Grant Proration	Unduplicated Pupil Percentage	COLA & Augmentation	Base Grant Proration	Unduplicated Pupil Percentage						
	8.22%	0.00%	80.10%	0.76%	0.00%	81.49%						
3-PY Average	ADA			ADA								
	Base	Grade Span	Supplemental	Concentration	Total	Base	Grade Span	Supplemental	Concentration	Total		
Grades TK-3	11,545.99	\$ 9,919	\$ 1,032	\$ 1,754	\$ 1,787	\$ 167,324,554	11,007.25	\$ 9,994	\$ 1,039	\$ 1,798	\$ 1,900	\$ 162,146,428
Grades 4-6	7,596.67	10,069		1,613	1,643	101,224,192	7,246.43	10,146		1,654	1,747	98,164,374
Grades 7-8	4,266.85	10,367		1,661	1,691	58,537,638	4,097.87	10,446		1,702	1,799	57,153,540
Grades 9-12	8,562.86	12,015	312	1,975	2,011	139,685,382	8,310.73	12,106	315	2,024	2,139	137,825,848
Subtract Necessary Small School ADA and Funding	-	-	-	-	-	-	-	-	-	-	-	-
Total Base, Supplemental, and Concentration Grant	\$ 338,132,742	\$ 14,587,073	\$ 56,505,714	\$ 57,546,237	\$ 466,771,766		\$ 326,944,783	\$ 14,054,412	\$ 55,576,049	\$ 58,714,946	\$ 455,290,190	
NSS Allowance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL BASE	31,972.37	\$ 338,132,742	\$ 14,587,073	\$ 56,505,714	\$ 57,546,237	\$ 466,771,766	30,662.28	\$ 326,944,783	\$ 14,054,412	\$ 55,576,049	\$ 58,714,946	\$ 455,290,190
ADD ONS:												
Targeted Instructional Improvement Block Grant						\$ 10,094,682						\$ 10,094,682
Home-to-School Transportation (COLA added commencing 2023-24)						6,195,554						6,242,640
Small School District Bus Replacement Program (COLA added commencing 2023-24)						-						-
Transitional Kindergarten (Commencing 2022-23)	TK ADA	987.90	TK Add-on rate	\$ 3,044.23		3,007,393	TK ADA	1,165.90	TK Add-on rate	\$ 3,067.36		3,576,241
ECONOMIC RECOVERY TARGET PAYMENT						-						-
LCFF Entitlement Before Adjustments						\$ 486,069,395						\$ 475,203,753
Miscellaneous Adjustments						-						-
ADJUSTED LCFF ENTITLEMENT						\$ 486,069,395						\$ 475,203,753
Local Revenue (including RDA)						(148,179,700)						(159,121,004)
Gross State Aid						\$ 337,889,695						\$ 316,082,749
Education Protection Account Entitlement						(78,591,688)						(60,010,966)
Net State Aid						\$ 259,298,007						\$ 256,071,783

Other Items of Note

LCFF Projection Multi-Year

Oakland Unified (61259) - Second Interim LCFF	CY1					v.24.2b	CY2				
LOCAL CONTROL FUNDING FORMULA	2024-25					2025-26					
LCFF ENTITLEMENT CALCULATION											
Calculation Factors	OLA & Proration	Base Grant Proration	Unduplicated Pupil Percentage			COLA & Augmentation	Base Grant Proration	Unduplicated Pupil Percentage			
	0.76%	0.00%	81.49%	81.49%		2.73%	0.00%	82.41%	82.41%		
	Base	Grade Span	Supplemental	Concentration	Total	3-PY Average ADA	Base	Grade Span	Supplemental	Concentration	Total
Grades TK-3	\$ 9,994	\$ 1,039	\$ 1,798	\$ 1,900	\$ 162,146,428	10,778.18	\$ 10,267	\$ 1,068	\$ 1,868	\$ 2,020	\$ 164,073,377
Grades 4-6	10,146		1,654	1,747	98,164,374	6,999.63	10,423		1,718	1,857	97,980,348
Grades 7-8	10,446		1,702	1,799	57,153,540	3,986.34	10,731		1,769	1,912	57,449,426
Grades 9-12	12,106	315	2,024	2,139	137,825,848	8,147.63	12,436	323	2,103	2,273	139,610,826
Subtract Necessary Small School ADA and Funding	-				-	-	-				-
Total Base, Supplemental, and Concentration Grant	\$ 326,944,783	\$ 14,054,412	\$ 55,576,049	\$ 58,714,946	\$ 455,290,190		\$ 327,718,059	\$ 14,142,780	\$ 56,345,503	\$ 60,907,635	\$ 459,113,977
NSS Allowance	-				-		-				-
TOTAL BASE	\$ 326,944,783	\$ 14,054,412	\$ 55,576,049	\$ 58,714,946	\$ 455,290,190	29,911.78	\$ 327,718,059	\$ 14,142,780	\$ 56,345,503	\$ 60,907,635	\$ 459,113,977
ADD ONS:											
Targeted Instructional Improvement Block Grant					\$ 10,094,682						\$ 10,094,682
Home-to-School Transportation (COLA added commencing 2023-24)					6,242,640						6,413,064
Small School District Bus Replacement Program (COLA added commencing 2023-24)					-						-
Transitional Kindergarten (Commencing 2022-23)	1,165.90	TK Add-on rate	\$ 3,067.36		3,576,241	TK ADA	1,165.90	TK Add-on rate	\$ 3,151.10		3,673,872
ECONOMIC RECOVERY TARGET PAYMENT					-						-
LCFF Entitlement Before Adjustments					\$ 475,203,753						\$ 479,295,595
Miscellaneous Adjustments					-						-
ADJUSTED LCFF ENTITLEMENT					\$ 475,203,753						\$ 479,295,595
Local Revenue (including RDA)					(146,806,440)						(145,990,598)
Gross State Aid					\$ 328,397,313						\$ 333,304,997
Education Protection Account Entitlement					(72,325,530)						(73,613,614)
Net State Aid					\$256,071,783						\$259,691,383

Other Items of Note

LCFF Projection Multi-Year - 1% COLA First Interim

Oakland Unified (61259) - First Interim Draft	v.24.2b	11/15/2023	CY	v.24.2b	CY1	
LOCAL CONTROL FUNDING FORMULA	2023-24			2024-25		
LCFF ENTITLEMENT CALCULATION						
Calculation Factors	COLA & Augmentation 8.22%	Base Grant Proration 0.00%	Unduplicated Pupil Percentage 79.01%	COLA & Augmentation 1.00%	Base Grant Proration 0.00%	Unduplicated Pupil Percentage 79.01%
	3-PY Average					
	ADA	Base	Grade Span	Supplemental	Concentration	Total
Grades TK-3	11,545.42	\$ 9,919	\$ 1,032	\$ 1,730	\$ 1,709	\$ 166,144,884
Grades 4-6	7,586.42	10,069		1,591	1,571	100,379,883
Grades 7-8	4,258.03	10,367		1,638	1,618	58,007,650
Grades 9-12	8,538.82	12,015	312	1,948	1,924	138,318,004
Subtract Necessary Small School ADA and Funding	-	-	-	-	-	-
Total Base, Supplemental, and Concentration Grant	\$ 337,643,603	\$ 14,578,985	\$ 55,658,214	\$ 54,969,619	\$ 462,850,421	
NSS Allowance	-	-	-	-	-	-
TOTAL BASE	31,928.69	\$ 337,643,603	\$ 14,578,985	\$ 55,658,214	\$ 54,969,619	\$ 462,850,421
ADD ONS:						
Targeted Instructional Improvement Block Grant					\$10,094,682	\$10,094,682
Home-to-School Transportation (COLA added commencing 2023-24)					6,195,554	6,257,510
Small School District Bus Replacement Program (COLA added commencing 2023-24)					-	-
Transitional Kindergarten (Commencing 2022-23)					-	-
TK ADA	987.90	TK Add-on rate	\$ 3,044.23		3,007,393	3,584,759
ECONOMIC RECOVERY TARGET PAYMENT						
LCFF Entitlement Before Adjustments					\$ 482,148,050	\$ 471,544,693
Miscellaneous Adjustments					-	-
ADJUSTED LCFF ENTITLEMENT					\$ 482,148,050	\$ 471,544,693
Local Revenue (including RDA)					(160,449,124)	(159,300,408)
Gross State Aid					\$ 321,698,926	\$ 312,244,285
Education Protection Account Entitlement					(66,012,454)	(61,531,518)
Net State Aid					\$ 255,686,472	\$ 250,712,767

Other Items of Note

LCFF Projection Multi-Year

Oakland Unified (61259) - First Interim Draft	v.24.2b	CY1	v.24.2b	CY2								
LOCAL CONTROL FUNDING FORMULA	2024-25		2025-26									
LCFF ENTITLEMENT CALCULATION												
	COLA & Augmentation	Base Grant Proration	Unduplicated Pupil Percentage	Unduplicated Pupil Percentage								
Calculation Factors	1.00%	0.00%	79.01%	78.54%								
	3-PY Average			Current								
	ADA	Base	Grade Span	Supplemental	Concentration	Total	ADA	Base	Grade Span	Supplemental	Concentration	Total
Grades TK-3	11,078.12	\$ 10,018	\$ 1,042	\$ 1,748	\$ 1,726	\$ 161,006,960	11,131.31	\$ 10,218	\$ 1,063	\$ 1,772	\$ 1,726	\$ 164,511,025
Grades 4-6	7,277.01	10,170		1,607	1,587	97,251,740	7,149.46	10,373		1,629	1,587	97,158,042
Grades 7-8	4,114.91	10,471		1,655	1,634	56,620,273	4,096.01	10,680		1,678	1,634	57,310,394
Grades 9-12	8,356.65	12,135	316	1,968	1,943	136,728,769	8,416.35	12,378	322	1,995	1,943	140,032,435
Subtract Necessary Small School ADA and Funding	-	-	-	-	-	-	-	-	-	-	-	-
Total Base, Supplemental, and Concentration Grant		\$ 329,482,969	\$ 14,184,102	\$ 54,306,271	\$ 53,634,400	\$ 451,607,742		\$ 335,824,042	\$ 14,542,647	\$ 55,035,599	\$ 53,609,608	\$ 459,011,896
NSS Allowance		-	-	-	-	-		-	-	-	-	-
TOTAL BASE	30,826.69	\$ 329,482,969	\$ 14,184,102	\$ 54,306,271	\$ 53,634,400	\$ 451,607,742	30,793.13	\$ 335,824,042	\$ 14,542,647	\$ 55,035,599	\$ 53,609,608	\$ 459,011,896
ADD ONS:												
Targeted Instructional Improvement Block Grant						\$ 10,094,682						\$ 10,094,682
Home-to-School Transportation (COLA added commencing 2023-24)						6,257,510						6,382,660
Small School District Bus Replacement Program (COLA added commencing 2023-24)						-						-
Transitional Kindergarten (Commencing 2022-23)	TK ADA	1,165.90	TK Add-on rate	\$ 3,074.67		3,584,759	TK ADA	1,165.90	TK Add-on rate	\$ 3,136.16		3,656,454
ECONOMIC RECOVERY TARGET PAYMENT						-						-
LCFF Entitlement Before Adjustments						\$ 471,544,693						\$ 479,145,692
Miscellaneous Adjustments						-						-
ADJUSTED LCFF ENTITLEMENT						\$ 471,544,693						\$ 479,145,692
Local Revenue (including RDA)						(159,300,408)						(159,284,335)
Gross State Aid						\$ 312,244,285						\$ 319,861,357
Education Protection Account Entitlement						(61,531,518)						(65,719,218)
Net State Aid						\$ 250,712,767						\$ 254,142,139

Key Takeaways

- Our Budget and Multi-Year projections are reflecting the shifting on lower revenues and a growing tension of maintaining investments. The Budget is tighter.
- New money is coming into the District and budgets are being planned. Most of these resources are one time.
- The \$4.7M in Equity Multiplier Grant Revenue is reflected in the Second Interim. The expenditure budgets are being developed.

NEXT STEPS



1. Submission of Second Interim to the Alameda County Office of Education (ACOE) by March 15th
2. Distribution of Second Interim to Auditors, Financial Advisors, Bond Reporting Agencies
3. Continued Budget Development/Planning for 2024-25
4. Budget & Finance Meeting March 14, 2024
5. Governor's May Budget Revise
6. Third Interim - June 1, 2024
7. Budget Adoption June 26, 2024

Questions/Comments



EVERY STUDENT THRIVES!



**OAKLAND UNIFIED
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Community Schools, Thriving Students

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