



**OAKLAND UNIFIED
SCHOOL DISTRICT**

Community Schools, Thriving Students

2015-16 2nd Interim Financial Report

Budget Update as of January 31, 2016



Presented by Budget Department

Presented to Board of Education

March 9, 2016

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Table of Contents

- Executive Summary
- Unrestricted General Fund – Revenues and Expenses
- Unrestricted General Fund – Fund Balance

- Appendix
 - Unrestricted General Fund – Multiyear
 - Cash flow
 - All Funds Summary
 - Restricted General Fund
 - Other Funds
 - School Site Budgets



General Fund

Executive Summary

2015-16 2nd Interim Executive Summary



- The 2nd Interim provides an update to the 2015-16 budget since the 1st Interim presented in December, incorporating revenue and expenditure adjustments through January 31, 2016.
- Net changes are an increase of **\$572,121**.
- Continue to see a **structural surplus** with on-going revenues exceeding on-going expenses after adjusting for one-time expenses.
- Unrestricted General Fund Ending Balance is **\$15.8 Million**.
- Since the 1st Interim, the District's 2013-14 audit was completed and the 2014-15 audit is in progress. This has reduced the financial exposure of having audits outstanding. Based on this, staff recommends the 2nd Interim be certified as **"Positive"**.
- Positive monthly cash flow with a cash balance of **\$10.7 Million** projected at year end

2015-16 2nd Interim

Executive Summary, Unrestricted Revenues



Unrestricted revenues are estimated to increase by \$1.5M from 1st Interim Budget.

The key revenue adjustments were:

\$1.2M net increase in LCFF revenues – due to increase of 151 in Average Daily Attendance (ADA) from 1st Interim.

\$136K increase in local revenues from PG&E solar reimbursement.

\$182K increase in transfers from previously recorded PG&E reimbursements from Fund 40 (Special Reserve Capital Projects).

2015-16 2nd Interim

Executive Summary, Unrestricted Expenditures

Unrestricted expenditures are estimated to increase by \$966K from the 1st Interim Budget

EXPENSES & USES increased approximately **\$966K** based on the following:

- **Salaries, Supplies, Services & Equipment** increased **\$798K** primarily due to the following:
 - \$430K increase for one-time audit findings.
 - \$207K increase for Street Academy based on higher enrollment and ADA.
 - \$122K increase related to dissolution of ROP program.
- **Indirect Costs**, which is an offset to expenditures, decreased by **\$168K** due to the decrease in the indirect cost rate.



General Fund

Unrestricted General Fund Specifics

2015-16 2nd Interim



Unrestricted General Fund - Revenues and Expenses

Unrestricted General Fund		2015-16 SECOND INTERIM	2015-16 FIRST INTERIM	Diff
Local Control Funding Formula (LCFF) Revenues		\$ 335,448,822	\$ 334,229,230	\$ 1,219,592
Other State & Federal Revenue		26,306,699	26,306,699	-
Local Revenue		29,520,144	29,383,501	136,643
Transfer-In & Sources		2,297,370	2,114,947	182,423
Total Revenues & Sources	a	393,573,035	392,034,377	1,538,658
Salaries,Supplies,Services & Equipment		329,151,532	328,353,537	797,994
Other Outgo (Pass Throughs / Debt Service)		6,687,808	6,687,808	-
Indirect Cost (Expense Offset)		(5,206,697)	(5,375,240)	168,543
Contributions & Transfers Out		63,191,745	63,191,745	(0)
Total Expenses & Uses	b	393,824,387	392,857,851	966,536
Change in Fund Balance	a-b=c	\$ (251,352)	\$ (823,474)	\$ 572,121
Beginning Fund Balance	d	16,133,721	16,133,721	(0)
Adjustments	e		-	-
Adjusted Beginning Balance	d+e=f	\$ 16,133,721	\$ 16,133,721	\$ (0)
Ending Fund Balance	c+f=g	\$ 15,882,368	\$ 15,310,247	\$ 572,121
Note - See the assumptions for explanation of differences				

2015-16 2nd Interim



Unrestricted General Fund - Fund Balance Designations

Unrestricted General Fund	2015-16 SECOND INTERIM	2015-16 FIRST INTERIM	Diff
Ending Fund Balance	\$ 15,882,368	\$ 15,310,247	\$ 572,121
Components of the Ending Fund Balance:			
Reserve for Economic Uncertainty	\$ 10,359,287	\$ 10,274,533	\$ 84,755
Designated for the Following:			
Audit & Audit Findings (ONE-TIME)	4,477,823	3,990,456	487,367
Early Retirement Pgm Approved 2011-12 (ONE-TIME)	895,258	895,258	-
Revolving Cash (ONE-TIME)	150,000	150,000	-
Total Ending Fund Balance	\$ 15,882,368	\$ 15,310,247	\$ 572,121
Reserve for Economic Uncertainty is the 2% minimum required for OUSD per State Dept. of Ed, however the Board policy requires 3%. Staff has been directed by the board to lower this reserve to the 2% required by the State and designate the difference to Audit and Audit Findings.			

2015-16 2nd Interim

Unrestricted General Fund - Structural Surplus/Deficit



Structural Surplus (Deficit) for Unrestricted Gen Fund				
		2015-16 SECOND INTERIM	2015-16 FIRST INTERIM	Diff
Excess of revenues over expenses	A	\$ (251,352)	\$ (823,474)	\$ 572,121
Less One-Time Unrestricted General Fund Revenues & Expenses:				
1 One-time investment in Human Capital Devel Mgt System		492,320	492,320	-
2 One-time write-off for prior year audit adjustments		1,095,290	665,290	430,000
3 One Time expense related to dissolution of the ROP program		122,513		122,513
4 One-time cost related to Human Capital Data Mgt		700,000	700,000	-
One-Time Unrestricted General Fund Revenues /Expenses	B	2,410,124	1,857,610	552,513
Structural Surplus After Deducted One-Time Items	A+B=C	\$ 2,158,771	\$ 1,034,137	\$ 1,124,635

2015-16 2nd Interim



Unrestricted General Fund Assumptions – page 1 of 2

	2015-16 SECOND INTERIM	2015-16 FIRST INTERIM	Diff	
STATE LCFF UNRESTRICTED FUNDING ASSUMPTIONS				Comments
ADA	35,526	35,375	151	Projected Increase in ADA.
LCFF Factor (unduplicated)	77.62%	78.07%	-0.45%	
State Funding Rate	51.97%	51.52%	0.45%	State Increase in gap % from 2015-16 1st Interim.
COLA	1.020%	1.020%	0.000%	
Supplemental %	20%	20%	0%	
Concentration %	50%	50%	0%	
Total LCFF funding	\$ 335,516,274	\$ 334,296,664	\$ 1,219,610	Increase due to the increases noted above.
Special Education Transfer		\$ -	\$ -	
Adult Education Transfer	\$ (67,416)	\$ (67,416)	\$ -	
Misc	\$ (36)	\$ (18)	\$ (18)	
NET UNRESTRICTED LCFF FUNDS	\$ 335,448,822	\$ 334,229,230	\$ 1,219,592	
OTHER STATE UNRESTRICTED FUNDING ASSUMPTIONS				Comments
Mandated Cost Block Grant	\$ 1,219,584	\$ 1,219,584	\$ -	
Lottery	\$ 5,268,791	\$ 5,268,791	\$ -	
M.A.A.	\$ 1,000,000	\$ 1,000,000	\$ -	
One-Time Discretionary Funds for 15-16	\$ 18,746,656	\$ 18,746,656	\$ -	
Other	\$ 71,668	\$ 71,668	\$ -	
TOTAL OTHER STATE & OTHER INC	\$ 26,306,699	\$ 26,306,699	\$ -	
UNRESTRICTED LOCAL FUNDING ASSUMPTIONS				Comments
Parcel Tax	\$ 20,700,766	\$ 20,700,766	\$ -	
RDA for Routine Repair & Maintience Acct (RRMA)	\$ 3,614,666	\$ 3,614,666	\$ -	
Charter Schools	\$ 2,371,750	\$ 2,371,750	\$ -	
Leases & Rentals	\$ 1,077,519	\$ 1,077,519	\$ -	
Interagency	\$ 873,938	\$ 873,938	\$ -	
Other Local Revenue	\$ 718,920	\$ 582,277	\$ 136,643	Current year PG&E Reimbursement.
Interest	\$ 162,585	\$ 162,585	\$ -	
TOTAL LOCAL INCOME	\$ 29,520,144	\$ 29,383,501	\$ 136,643	
UNRESTRICTED TRANSFERS-IN FUNDING ASSUMPTIONS				Comments
Transfer from Self Insurance	\$ 1,850,880	\$ 1,850,880	\$ -	
Loan Pmt for Fund 13 (Food Serv)	\$ 206,843	\$ 206,843	\$ -	
Loan Pmt for Fund 12 (CDC)	\$ 57,224	\$ 57,224	\$ -	
Transfer from fund 40 (Special Reserve Capital Projects)	\$ 182,423	\$ -	\$ 182,423	\$182K from prior solar rebates were properly transferred to General Fund from Fund 40
TOTAL TRANSFERS-IN	\$ 2,297,370	\$ 2,114,947	\$ 182,423	

2015-16 2nd Interim



Unrestricted General Fund Assumptions – page 2 of 2

	2015-16 SECOND INTERIM	2015-16 FIRST INTERIM	Diff	
UNRESTRICTED EXPENSES				Comments
SCHOOLS				
School Budgets	\$ 228,194,449	\$ 227,452,764	\$ 741,685	
TOTAL SCHOOLS	\$ 228,194,449	\$ 227,452,764	\$ 741,685	See total expense explanation below
CENTRAL & CENTRAL SCHOOL SUPPORT				
Central Budgets	\$ 78,093,162	\$ 77,588,546	\$ 504,616	
TOTAL CENTRAL	\$ 78,093,162	\$ 77,588,546	\$ 504,616	See total expense explanation below
DISTRICT-WIDE				
District-Wide Budgets (Sites 998 & 999)	\$ 22,863,921	\$ 23,312,228	\$ (448,307)	
TOTAL DISTRICT-WIDE	\$ 22,863,921	\$ 23,312,228	\$ (448,307)	See total expense explanation below
The changes in schls, cntrl, & district wide bdgts are mostly due to transfers among them. Net impact is an incr in exp of approx \$798k. Major items are: \$207k budget increase for Street Academy, \$122k related to the dissolution of the ROP program, \$430k for one-time Audit findings.				
TOTAL EXPENSES	\$ 329,151,532	\$ 328,353,537	\$ 797,994	
UNRESTRICTED OTHER OUTGO ASSUMPTIONS				Comments
Write-offs & Other	\$ 610,762	\$ 610,762	\$ -	
State Loan Pmts	\$ 5,985,477	\$ 5,985,477	\$ -	
Other "Other Outgo"	\$ 91,569	\$ 91,569	\$ -	
TOTAL OTHER OUTGO	\$ 6,687,808	\$ 6,687,808	\$ -	
UNRESTRICTED INDIRECT COST ASSUMPTIONS				Comments
Interprogram	\$ (3,535,303)	\$ (3,703,495)	\$ 168,192	Decrease in the indirect cost rate.
Interfund	\$ (1,671,394)	\$ (1,671,745)	\$ 351	
TOTAL TRANSFERS-IN	\$ (5,206,697)	\$ (5,375,240)	\$ 168,543	
UNRESTRICTED CONTRIBUTIONS & TRANSFERS OUT				Comments
Special Education Program	\$ 48,757,233	\$ 48,757,234	\$ (0)	
RRMA (Build & Grounds)	\$ 13,282,750	\$ 13,282,750	\$ -	
ROTC	\$ 133,725	\$ 133,725	\$ -	
Transfer to Early Childhood	\$ 131,830	\$ 131,830	\$ -	
Transfer to Nutritional Services	\$ 886,207	\$ 886,207	\$ -	
TOTAL CONTRIBUTIONS & TRANSFERS OUT	\$ 63,191,745	\$ 63,191,745	\$ (0)	



Appendix

- Multiyear Projections
- Cash flow
- All Funds Summary
- Restricted General Fund
- Other Funds
- School Site Budgets



General Fund

Multiyear Projections

2015-16 2nd Interim General Fund - Multiyear Assumptions



	Unrestricted General Fund			Restricted General Fund		
	2015-16	2016-17	2017-18	2015-16	2016-17	2017-18
REVENUE:						
LCFF Revenue	\$ 335,516,238	\$ 352,854,322	\$ 364,046,766	\$ 1,922,840	\$ 1,922,840	\$ 1,922,840
Measure N (OUSD Portion)				\$ -	\$ -	\$ -
Other Revenue COLA	1.020%	0.47%	2.13%	1.02%	0.47%	2.13%
Gap Fund Dept. of Finance	51.97%	49.08%	45.34%			
EXPENSES:						
Salaries (Certificated & Classified):						
Step & Column		1.00%	1.00%		1.00%	1.00%
Salary Increase		0.70%	0.25%		0.70%	0.25%
Benefits:						
Salary Driven		9.80%	9.80%		9.80%	9.80%
Health & Welfare Capped		5.61%	0.47%		5.61%	0.47%
STRS	10.73%	12.58%	14.43%	12.58%	12.58%	14.43%
PERS	11.87%	13.05%	16.60%	13.05%	13.05%	16.60%
Non Salary CPI Increase:		2.00%	2.50%		2.00%	2.50%
Add'l Contributions to Programs						
Potential Central Office Cuts						
Indirect Cost	5.46%	5.46%	5.46%	5.46%	5.46%	5.46%
TRANSFERS IN:						
From Other Funds	\$ 2,297,370	\$ 746,490	\$ 746,490	NA	NA	NA
TRANSFERS OUT:						
To Early Childhood	\$ 131,830	\$ -	\$ -	NA	NA	NA
To Food Services	\$ 886,207	\$ 725,000	\$ 725,000	NA	NA	NA
CONTRIBUTIONS:						
Special Ed Program	\$ (48,757,234)	\$ (51,513,664)	\$ (52,801,506)	\$ 48,757,234	\$ 51,513,664	\$ 52,801,506
RRMA (B&G)	\$ (13,282,750)	\$ (12,191,223)	\$ (12,384,460)	\$ 13,282,750	\$ 12,191,223	\$ 12,384,460
Other	\$ (133,725)	\$ (133,725)	\$ (133,725)	\$ 133,725	\$ 133,725	\$ 133,725
REDUCTIONSTO BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (13,000,000)

2015-16 2nd Interim



Unrestricted General Fund - Multiyear Projections

Unrestricted General Fund		2015-16	2017-18	2017-18
Unrestricted LCFF Revenues		\$ 335,448,822	\$ 352,786,906	\$ 360,881,006
Other Revenue		55,826,843	44,183,987	36,961,907
Transfer-In, Sources & Contrib		(59,876,338)	(61,984,077)	(63,042,694)
Total Revenues & Sources	a	331,399,327	334,986,817	334,800,219
Salaries,Supplies,Services & Equipment		329,151,531	324,328,755	324,945,239
Other outgo (Pass Throughs / Debt Service)		6,687,808	6,596,239	6,596,239
Indirect Cost (Expense Offset)		(5,206,697)	(3,535,303)	(3,535,303)
Transfers Out		1,018,037	725,000	725,000
Total Expenses & Uses	b	331,650,679	328,114,691	328,731,175
Change in Fund Balance	a-b=c	(251,352)	6,872,126	6,069,044
Beginning Fund Balance	d	16,133,721	15,882,368	22,754,494
Ending Fund Balance	c+d=e	\$ 15,882,368	\$ 22,754,494	\$ 28,823,539

2015-16 2nd Interim

Restricted General Fund - Multiyear Projections

Restricted General Fund		2015-16	2016-17	2017-18
Restricted LCFF Revenues		\$ 1,922,840	\$ 1,922,840	\$ 1,922,840
Other Revenue		120,212,833	117,427,804	117,729,697
Transfer-In, Sources & Contrib		62,173,709	62,553,726	63,612,483
Total Revenues & Sources	a	184,309,381	181,904,371	183,265,021
Salaries,Supplies,Services & Equipment		178,950,055	184,244,098	177,033,830
Other outgo (Pass Throughs / Debt Service)		3,828,319	3,828,319	3,828,319
Indirect Cost (Expense Offset)		3,535,303	3,639,902	3,497,465
Transfers Out		-	-	-
Total Expenses & Uses	b	186,313,678	191,712,320	184,359,614
Change in Fund Balance	a-b=c	(2,004,297)	(9,807,949)	(1,094,593)
Beginning Fund Balance	d	13,234,888	11,230,591	1,422,642
Ending Fund Balance	c+d=e	\$ 11,230,591	\$ 1,422,642	\$ 328,049



Appendix

Cash flow

2015-16 2nd Interim Cash flow



Actual Cash Balance	July 2015 Actual	August 2015 Actual	September 2015 Actual	October 2015 Actual	November 2015 Projected	December 2015 Projected
Beginning Cash	\$ 13,586,221	\$ 2,320,435	\$ 40,311,096	\$ 31,437,728	\$ 8,101,534	\$ 5,752,593
Total Receipts	13,037,890	13,633,342	42,938,641	24,537,033	26,118,114	103,689,417
Total Disbursements	13,169,299	15,964,427	40,191,871	51,073,733	41,611,128	43,266,171
A/R & A/P	(11,134,377)	40,321,747	(11,620,139)	3,200,507	13,144,074	2,786,815
Net Increase / Decrease	(11,265,786)	37,990,662	(8,873,369)	(23,336,194)	(2,348,941)	63,210,061
Ending Cash	\$ 2,320,435	\$ 40,311,096	\$ 31,437,728	\$ 8,101,534	\$ 5,752,593	\$ 68,962,654

Actual Cash Balance	January 2016 Projected	February 2016 Projected	March 2016 Projected	April 2016 Projected	May 2016 Projected	June 2016 Projected
Beginning Cash	68,962,654	58,664,292	44,683,212	52,266,449	74,425,977	21,954,780
Total Receipts	31,384,490	27,826,934	49,330,740	65,034,714	27,639,497	75,025,660
Total Disbursements	42,778,233	42,536,419	44,103,283	43,259,503	45,356,293	72,556,985
A/R & A/P	1,095,380	728,405	2,355,780	384,317	(34,754,401)	(13,753,384)
Net Increase / Decrease	(10,298,362)	(13,981,080)	7,583,237	22,159,528	(52,471,197)	(11,284,709)
Ending Cash	\$ 58,664,292	\$ 44,683,212	\$ 52,266,449	\$ 74,425,977	\$ 21,954,780	\$ 10,670,071



Appendix

All Fund Summary

2015-16 2nd Interim All Funds - Summary



Fd #	Fund Description	EXPENSES (Object Codes 1000-7999)			
		2015-16 SECOND INTERIM	2015-16 FIRST INTERIM	Difference	
		\$\$\$	\$\$\$	\$\$\$	%
General Fund					
01	Gen Fund - Unrestricted	\$ 393,824,387	\$ 392,857,851	\$ 966,536	0.2%
01	Gen Fund - Restricted	\$ 124,139,969	\$ 120,868,778	\$ 3,271,191	2.7%
Total General Fund		\$ 517,964,357	\$ 513,726,629	\$ 4,237,727	0.8%
11	Adult Education	\$ 2,442,234	\$ 2,276,460	\$ 165,773	7.3%
12	Child Development	\$ 13,272,730	\$ 13,056,037	\$ 216,693	1.7%
13	Cafeteria	\$ 19,607,429	\$ 19,193,433	\$ 413,996	2.2%
Facility Related Funds					
14	Deferred Maintenance	\$ 1,192,585	\$ 1,094,000	\$ 98,585	
21	Gen.Oblig. Bonds	\$ 97,433,721	\$ 55,907,334	\$ 41,526,387	74.3%
25	Dev Fee / Redevel	\$ 800,700	\$ 800,700	\$ -	0.0%
35	State Modernization	\$ 4,960,788	\$ 4,960,788	\$ -	
40	Williams Settlement	\$ 196,675	\$ 14,252	\$ 182,423	
Total Facility Related Funds		\$ 104,584,470	\$ 62,777,074	\$ 41,807,396	66.6%
51	Bond Int & Redemption	\$ 277,709,944	\$ 268,137,322	\$ 9,572,622	3.6%
67	Self Insurance	\$ 20,946,500	\$ 20,869,500	\$ 77,000	0.4%
ALL FUNDS		\$ 956,527,663	\$ 900,036,457	\$ 56,491,207	6.3%
Note - Description and purpose of Funds are noted in appendix for each fund					



Appendix

Restricted General Fund

2015-16 2nd Interim Restricted General Fund



Restricted General Fund	2015-16 SECOND INTERIM	2015-16 FIRST INTERIM	Diff	
LCFF (\$ for Student Attendance)	\$ 1,922,840	\$ 1,922,840	\$ -	
Other Revenue	120,212,833	114,765,431	5,447,401	1
Transfer-In & Sources	-	-	-	
Total Revenues & Sources	122,135,673	116,688,271	5,447,401	
Salaries,Supplies,Services & Equipment	178,950,055	175,510,673	3,439,383	2
Other outgo (Pass Through / Debt Service)	3,828,319	3,828,319	-	
Indirect Cost	3,535,303	3,703,495	(168,192)	3
Contributions & Transfers Out	(62,173,708)	(62,173,708)	-	
Total Expenses & Uses	124,139,969	120,868,778	3,271,191	
Change in Fund Balance	(2,004,297)	(4,180,507)	2,176,211	
Beginning Fund Balance	13,234,888	13,234,888	-	
Adjustments	-	-	-	
Adjusted Beginning Fund Balance	13,234,888	13,234,888	-	
Ending Fund Balance	\$ 11,230,591	\$ 9,054,380	\$ 2,176,211	
Purpose of Fund - Accts for restricted resources in the General Fund such as Special Ed funds, Federal funds (Title I, Title II, Title III) & other restricted state, fed & local grants				
1	Revenue received: \$2.8M Prop 39 CA Clean Energy Jobs, \$735K Career Pathway Trust, \$460K CFRC Health Ins, \$280K TUPE, \$240K Rainin Foundation, \$180K S.H. Cowell Foundation and \$150K Oak Fund Chldrn & Youth			
2	Additional expenses budgeted consistent with additional revenue			
3	Adjustment to reflect decrease in indirect cost rate; from 5.94% to 5.46%			



Appendix

Other Sites

2015-16 2nd Interim

Fund 11 – Adult Education



Adult Education Fund 11	2015-16 SECOND INTERIM	2015-16 FIRST INTERIM	Diff.	
LCFF (\$ for Student Attendance)	\$ 67,416	\$ 67,416	\$ -	
Other Revenue	1,788,463	1,623,463	165,000	1
Transfer-In & Sources	-	-	-	
Total Revenues & Sources	1,855,879	1,690,879	165,000	
			-	
Salaries,Supplies,Services & Equipment	2,365,619	2,199,846	165,773	2
Other outgo (Charter Pass Thru / Debt Service)	-	-	-	
Indirect Cost	76,615	76,615	-	
Contributions & Transfers Out	-	-	-	
Total Expenses & Uses	2,442,234	2,276,460	165,773	
			-	
Change in Fund Balance	(586,354)	(585,581)	(773)	
			-	
Beginning Fund Balance	586,354	586,354	-	
Adjustments	-	-	-	
Adjusted Beginning Fund Balance	586,354	586,354	-	
			\$ -	
Ending Fund Balance	\$ 0	\$ 773	\$ (773)	
Purpose of Fund - Accts for fed, state and local revenues for adult ed programs				
1	Increase in Federal/State/Local revenues: includes interest and fees paid to Adult Ed program services			
2	Additional expenses budgeted consistent with additional revenue			

2015-16 2nd Interim Fund 12 – Child Development



Child Development Fund 12	2015-16 SECOND INTERIM	2015-16 FIRST INTERIM	Diff.	
LCFF (\$ for Student Attendance)				
Other Revenue	\$ 13,130,538	\$ 13,036,622	\$ 93,917	1
Transfer-In & Sources	131,830	131,830	-	
Total Revenues & Sources	13,262,368	13,168,452	93,917	
Salaries,Supplies,Services & Equipment	12,560,291	12,343,598	216,693	2
Other outgo (Charter Pass Thru / Debt Service)	-	-	-	
Indirect Cost	655,215	655,215	-	
Contributions & Transfers Out	57,224	57,224	-	
Total Expenses & Uses	13,272,730	13,056,037	216,693	
Change in Fund Balance	(10,362)	112,414	(122,776)	
Beginning Fund Balance	10,361	10,361	-	
Adjustments	-	-	-	
Adjusted Beginning Fund Balance	10,361	10,361	-	
Ending Fund Balance	\$ (0)	\$ 122,776	\$ (122,776)	
Purpose of Fund - Accts for fed, state and local revenues for child development programs				
1 Increase in Local revenues: includes fees paid to Early Childhood Education program services				
2 Additional expenses budgeted consistent with additional revenue				

2015-16 2nd Interim Fund 13 – Cafeteria



Cafeteria Fund 13	2015-16 SECOND INTERIM	2015-16 FIRST INTERIM	Diff.	
LCFF (\$ for Student Attendance)				
Other Revenue	\$ 18,717,388	\$ 18,303,392	\$ 413,996	1
Transfer-In & Sources	886,207	886,207	-	
Total Revenues & Sources	19,603,595	19,189,599	413,996	
Salaries,Supplies,Services & Equipment	18,461,021	18,046,675	414,347	2
Other outgo	-	-	-	
Indirect Cost	939,565	939,916	(351)	
Contributions & Transfers Out	206,843	206,843	-	
Total Expenses & Uses	19,607,429	19,193,433	413,996	
Change in Fund Balance	(3,834)	(3,834)	-	
Beginning Fund Balance	3,834	3,834	-	
Adjustments	-	-	-	
Adjusted Beginning Fund Balance	3,834	3,834	-	
Ending Fund Balance	\$ (0)	\$ (0)	\$ -	
Purpose of Fund - Accts for fed, state and local resources to operate the food service prgm				
1	Revenue adjusted to reflect actual reimbursement claims, July 2015-December 2015			
2	Additional expenses budgeted consistent with additional revenue			

2015-16 2nd Interim

Fund 14 – Deferred Maintenance



Deferred Maintenance Fund 14	2015-16 SECOND INTERIM	2015-16 FIRST INTERIM	Diff.	
LCFF (\$ for Student Attendance)				
Other Revenue	\$ 2,094	\$ 548	\$ 1,546	
Transfer-In & Sources	-	-	-	
Total Revenues & Sources	2,094	548	1,546	
Salaries,Supplies,Services & Equipment	1,192,585	1,094,000	98,585	1
Other outgo	-	-	-	
Indirect Cost	-	-	-	
Contributions & Transfers Out	-	-	-	
Total Expenses & Uses	1,192,585	1,094,000	98,585	
Change in Fund Balance	(1,190,491)	(1,093,452)	(97,039)	
Beginning Fund Balance	1,883,407	1,883,407	(0)	
Adjustments	-	-	-	
Adjusted Beginning Fund Balance	1,883,407	1,883,407	(0)	
Ending Fund Balance	\$ 692,916	\$ 789,955	\$ (97,040)	
<u>Purpose of Fund</u> - Accts for state apportionments & matching funds for deferred maintenance				
1 Allocation to support emergency plumbing expenses (Sequoia and Skyline)				

2015-16 2nd Interim

Fund 21 – Building Fund (Bonds)



Building Fund 21	2015-16 SECOND INTERIM	2015-16 FIRST INTERIM	Diff.	
LCFF (\$ for Student Attendance)				
Other Revenue	\$ 316,502	\$ 109,801	\$ 206,701	1
Transfer-In & Sources	179,970,693	179,970,693	-	
Total Revenues & Sources	180,287,195	180,080,494	206,701	
Salaries,Supplies,Services & Equipment	97,433,721	55,907,334	41,526,387	2
Other outgo	-	-	-	
Indirect Cost	-	-	-	
Contributions & Transfers Out	-	-	-	
Total Expenses & Uses	97,433,721	55,907,334	41,526,387	
Change in Fund Balance	82,853,474	124,173,160	(41,319,686)	
Beginning Fund Balance	75,830,751	75,830,751	-	
Adjustments	-	-	-	
Adjusted Beginning Fund Balance	75,830,751	75,830,751	-	
Ending Fund Balance	\$ 158,684,225	\$ 200,003,911	\$ (41,319,686)	
Purpose of Fund - Accts for proceeds from the sale and exps of locally approved General Obligation (G.O.) Bonds				
1	Increase mainly due to additional interest of \$171K			
2	Increase in allocations primarily due to construction costs: \$29M (Whittier), \$4.5M (Fremont) and other construction related costs for other district projects			

2015-16 2nd Interim

Fund 25 – Capital Facilities



Capital Facilities Fund 25	2015-16 SECOND	2015-16 FIRST INTERIM	Diff.
LCFF (\$ for Student Attendance)			
Other Revenue	\$ 1,411,614	\$ 1,409,000	\$ 2,614
Transfer-In & Sources	-	-	-
Total Revenues & Sources	1,411,614	1,409,000	2,614
Salaries,Supplies,Services & Equipment	800,700	800,700	-
Other outgo	-	-	-
Indirect Cost	-	-	-
Contributions & Transfers Out	-	-	-
Total Expenses & Uses	800,700	800,700	-
Change in Fund Balance	610,914	608,300	2,614
Beginning Fund Balance	3,381,166	3,381,166	(0)
Adjustments	-	-	-
Adjusted Beginning Fund Balance	3,381,166	3,381,166	(0)
Ending Fund Balance	\$ 3,992,080	\$3,989,466	\$ 2,614
Purpose of Fund - Accts for funds rec'd from developers fees			

2015-16 2nd Interim

Fund 35 – County School Facilities



County School Facility Fund 35	2015-16 SECOND	2015-16 FIRST INTERIM	Diff.	
LCFF (\$ for Student Attendance)				
Other Revenue	\$ 2,651,904	\$ 3,956	\$ 2,647,948	1
Transfer-In & Sources	-	-	-	
Total Revenues & Sources	2,651,904	3,956	2,647,948	
Salaries,Supplies,Services & Equipment	4,960,788	4,960,788	-	
Other outgo	-	-	-	
Indirect Cost	-	-	-	
Contributions & Transfers Out	-	-	-	
Total Expenses & Uses	4,960,788	4,960,788	-	
Change in Fund Balance	(2,308,884)	(4,956,832)	2,647,948	
Beginning Fund Balance	9,662,514	9,662,514	(0)	
Adjustments	-	-	-	
Adjusted Beginning Fund Balance	9,662,514	9,662,514	(0)	
Ending Fund Balance	\$ 7,353,630	\$ 4,705,682	\$ 2,647,947	
Purpose of Fund - Accts for revenues and expenses associated with statewide modernization				
1	\$2,6M in State facilities apportionment			

2015-16 2nd Interim

Fund 40 – Special Reserve for Capital Projects



Special Reserve Fund 40	2015-16 SECOND	2015-16 FIRST INTERIM	Diff.	
LCFF (\$ for Student Attendance)				
Other Revenue	\$ 2,265	\$ 137,054	\$ (134,790)	1
Transfer-In & Sources	-	-	-	
Total Revenues & Sources	2,265	137,054	(134,790)	
Salaries,Supplies,Services & Equipment	14,252	14,252	-	
Other outgo	-	-	-	
Indirect Cost	-	-	-	
Contributions & Transfers Out	182,423	-	182,423	2
Total Expenses & Uses	196,675	14,252	182,423	
Change in Fund Balance	(194,410)	122,802	(317,213)	
Beginning Fund Balance	1,660,491	1,660,491	0	
Adjustments	-	-	-	
Adjusted Beginning Fund Balance	1,660,491	1,660,491	0	
Ending Fund Balance	\$ 1,466,081	\$ 1,783,293	\$ (317,212)	
Purpose of Fund - Accts for the rev and exp associated with restricted facilities funds such as the "Williams Settlement", Air Resource Board and the McClymonds Family Youth Center (MFYC).				
1 Current year solar rebates is properly moved to General Fund				
2 \$182K from prior solar rebates were properly transferred to General Fund				

2015-16 2nd Interim

Fund 51 – Bond Interest & Redemption



Bond Interest & Redemption Fund 51	2015-16 SECOND INTERIM	2015-16 FIRST INTERIM	Diff.	
LCFF (\$ for Student Attendance)				
Other Revenue	\$ 76,547,512	\$ 84,197,183	\$ (7,649,672)	1
Transfer-In & Sources	206,664,998	206,664,998	-	
Total Revenues & Sources	283,212,509	290,862,181	(7,649,672)	
Salaries,Supplies,Services & Equipment	-	-	-	
Other outgo	89,629,944	80,057,322	9,572,622	2
Indirect Cost	-	-	-	
Contributions, Transfers Out & Sources	188,080,000	188,080,000	-	
Total Expenses & Uses	277,709,944	268,137,322	9,572,622	
Change in Fund Balance	5,502,565	22,724,859	(17,222,294)	
Beginning Fund Balance	78,669,976	78,669,976	-	
Adjustments	-	-	-	
Adjusted Beginning Fund Balance	78,669,976	78,669,976	-	
Ending Fund Balance	\$ 84,172,541	\$ 101,394,835	\$ (17,222,294)	
Purpose of Fund - Accts for repayment of principal and interest of locally approved G.O. bonds.				
Pmts made from taxes levied by Counties				
1	Adjusted to new estimate as provided by ACOE - decrease in secured roll levies (from \$68M to \$60M)			
2	Increase due to new estimate from ACOE. Bond redemptions and Service charges (\$9.6M)			

2015-16 2nd Interim

Fund 67 – Self Insurance



Self Insurance Fund 67	2015-16 SECOND	2015-16 FIRST INTERIM	Diff.
LCFF (\$ for Student Attendance)			
Other Revenue	\$ 22,675,784	\$ 22,675,784	\$ -
Transfer-In & Sources	-	-	-
Total Revenues & Sources	22,675,784	22,675,784	-
Salaries,Supplies,Services & Equipment	19,095,620	19,018,620	77,000
Other outgo	-	-	-
Indirect Cost	-	-	-
Contributions & Transfers Out	1,850,880	1,850,880	-
Total Expenses & Uses	20,946,500	20,869,500	77,000
Change in Fund Balance	1,729,284	1,806,284	(77,000)
Beginning Fund Balance	13,670,456	13,670,456	-
Adjustments	-	-	-
Adjusted Beginning Fund Balance	13,670,456	13,670,456	-
Ending Fund Balance	\$ 15,399,740	\$ 15,476,740	\$ (77,000)
Purpose of Fund - Accts for self-insurance activities from revenues collected from other operating funds.			



Appendix

School Site Budgets

2015-16 2nd Interim

Elementary Schools – Unrestricted – 1 of 2

(Excludes base salaries, custodians & utilities)



Site Desc	Working Budget	Encumbrance	Actuals	Balance	% Available
149 - COMMUNITY UNITED ELEMENTARY	\$403,160	\$173,439	\$209,654	\$20,067	5%
192 - RISE	\$398,616	\$154,510	\$218,690	\$25,416	6%
122 - GRASS VALLEY	\$212,257	\$95,390	\$99,180	\$17,686	8%
125 - NEW HIGHLAND ACADEMY	\$478,258	\$188,332	\$244,735	\$45,192	9%
181 - Encompass Small School	\$341,101	\$145,715	\$156,757	\$38,629	11%
165 - ACORN WOODLAND K-5	\$356,777	\$117,971	\$197,979	\$40,827	11%
186 - INTERNATIONAL COMMUNITY SCHOOL	\$303,292	\$120,878	\$143,126	\$39,288	13%
168 - CARL MUNCK	\$152,988	\$57,310	\$73,327	\$22,351	15%
190 - THINK COLLEGE NOW	\$278,933	\$76,836	\$160,900	\$41,197	15%
170 - HOOVER	\$348,585	\$134,024	\$162,177	\$52,384	15%
138 - MARKHAM	\$435,690	\$184,748	\$178,974	\$71,968	17%
116 - FRANKLIN	\$589,148	\$218,377	\$273,386	\$97,385	17%
193 - Reach Academy	\$387,215	\$86,153	\$236,461	\$64,601	17%
183 - PREP LITERARY ACAD/CULTURAL EX	\$595,279	\$110,677	\$381,426	\$103,176	17%
172 - FRED T KOREMATSU DISCOVERY AC	\$380,232	\$105,566	\$207,879	\$66,787	18%
171 - KAISER	\$150,994	\$37,813	\$86,470	\$26,711	18%
103 - BROOKFIELD	\$543,515	\$179,254	\$267,126	\$97,135	18%
131 - LAUREL	\$431,286	\$185,642	\$158,578	\$87,067	20%
119 - GLENVIEW	\$209,203	\$63,572	\$103,343	\$42,288	20%
127 - HILLCREST	\$129,054	\$61,085	\$41,831	\$26,137	20%
178 - BRIDGES ACADEMY @ MELROSE	\$425,276	\$125,044	\$212,029	\$88,203	21%
101 - ALLENDALE	\$348,043	\$71,147	\$198,694	\$78,202	22%
177 - ESPERANZA ACADEMY	\$387,711	\$100,499	\$199,970	\$87,242	23%
144 - PARKER	\$371,203	\$95,596	\$191,523	\$84,083	23%
146 - PIEDMONT AVENUE	\$207,630	\$58,278	\$101,080	\$48,272	23%
145 - PERALTA	\$186,984	\$56,662	\$86,845	\$43,477	23%
112 - GREENLEAF ELEMENTARY	\$615,502	\$127,906	\$336,700	\$150,896	25%
182 - MARTIN LUTHER KING JR. K-3	\$389,826	\$122,077	\$171,824	\$95,925	25%
106 - CHABOT	\$170,940	\$45,814	\$81,602	\$43,524	25%
107 - EAST OAKLAND PRIDE	\$522,123	\$123,135	\$255,437	\$143,551	27%
115 - EMERSON	\$228,719	\$53,273	\$112,388	\$63,058	28%
133 - LINCOLN	\$540,835	\$91,107	\$293,146	\$156,581	29%

2015-16 2nd Interim

Elementary Schools – Unrestricted – 2 of 2

(Excludes base salaries, custodians & utilities)



Site Desc	Working Budget	Encumbrance	Actuals	Balance	% Available
129 - LAFAYETTE	\$448,011	\$73,186	\$243,318	\$131,507	29%
179 - MANZANITA COMMUNITY SCHOOL	\$322,675	\$96,097	\$126,504	\$100,074	31%
175 - MANZANITA SEED	\$366,465	\$88,261	\$164,508	\$113,696	31%
154 - SOBRANTE PARK	\$326,354	\$75,086	\$144,947	\$106,321	33%
123 - FUTURES ELEMENTARY	\$365,890	\$115,453	\$126,058	\$124,379	34%
166 - HOWARD	\$177,943	\$53,303	\$63,195	\$61,446	35%
143 - MONTCLAIR	\$225,796	\$38,480	\$108,699	\$78,617	35%
136 - HORACE MANN	\$366,470	\$93,003	\$144,462	\$129,005	35%
117 - FRUITVALE	\$328,702	\$60,695	\$149,235	\$118,771	36%
157 - THORNHILL	\$153,780	\$39,787	\$57,667	\$56,325	37%
191 - SANKOFA ACADEMY	\$337,511	\$91,225	\$119,655	\$126,631	38%
118 - GARFIELD	\$561,037	\$95,142	\$248,244	\$217,651	39%
108 - CLEVELAND	\$219,333	\$83,330	\$48,902	\$87,101	40%
142 - JOAQUIN MILLER	\$151,130	\$7,804	\$79,564	\$63,763	42%
121 - LA ESCUELITA	\$327,410	\$66,241	\$121,104	\$140,066	43%
151 - SEQUOIA	\$203,596	\$40,142	\$70,133	\$93,321	46%
114 - GLOBAL FAMILY SCHOOL	\$407,581	\$67,747	\$138,037	\$201,798	50%
105 - BURCKHALTER	\$268,260	\$68,093	\$62,562	\$137,605	51%
148 - REDWOOD HEIGHTS	\$147,593	\$34,060	\$37,595	\$75,938	51%
102 - BELLA VISTA	\$349,798	\$64,304	\$96,647	\$188,846	54%
111 - CROCKER HIGHLANDS	\$141,060	\$22,535	\$36,777	\$81,747	58%
Grand Total	\$10,228,697	\$3,300,318	\$5,182,266	\$1,746,113	17%

2015-16 2nd Interim

Middle Schools – Unrestricted

(Excludes base salaries, custodians & utilities)



Site Desc	Working Budget	Encumbrance	Actuals	Balance	% Available
206 - BRET HARTE MIDDLE	\$561,962	\$151,666	\$390,951	\$19,345	3%
211 - MONTERA MIDDLE	\$674,767	\$156,598	\$462,185	\$55,985	8%
201 - CLAREMONT MIDDLE	\$342,383	\$103,057	\$208,307	\$31,019	9%
213 - WESTLAKE MIDDLE	\$525,152	\$103,319	\$348,331	\$73,502	14%
224 - ALLIANCE ACADEMY	\$446,740	\$139,328	\$242,390	\$65,022	15%
212 - ROOSEVELT MIDDLE	\$625,701	\$168,541	\$357,615	\$99,545	16%
232 - COLISEUM COLLEGE PREP ACADEMY	\$657,025	\$104,325	\$440,570	\$112,130	17%
204 - WEST OAKLAND MIDDLE	\$405,271	\$59,663	\$273,301	\$72,308	18%
203 - FRICK MIDDLE	\$404,615	\$108,280	\$214,232	\$82,102	20%
221 - ELMHURST COMMUNITY PREP	\$364,002	\$125,646	\$152,283	\$86,073	24%
215 - MADISON MIDDLE	\$990,162	\$233,525	\$519,803	\$236,834	24%
228 - UNITED FOR SUCCESS ACADEMY	\$487,140	\$87,451	\$241,732	\$157,957	32%
210 - EDNA BREWER MIDDLE	\$902,070	\$200,661	\$404,752	\$296,657	33%
226 - ROOTS INTERNATIONAL ACADEMY	\$383,646	\$99,710	\$99,436	\$184,499	48%
235 - MELROSE LEADERSHIP ACAD	\$537,800	\$34,919	\$241,389	\$261,491	49%
236 - URBAN PROMISE ACADEMY	\$389,416	\$57,533	\$140,607	\$191,275	49%
Grand Total	\$8,697,852	\$1,934,222	\$4,737,885	\$2,025,745	23%

2015-16 2nd Interim

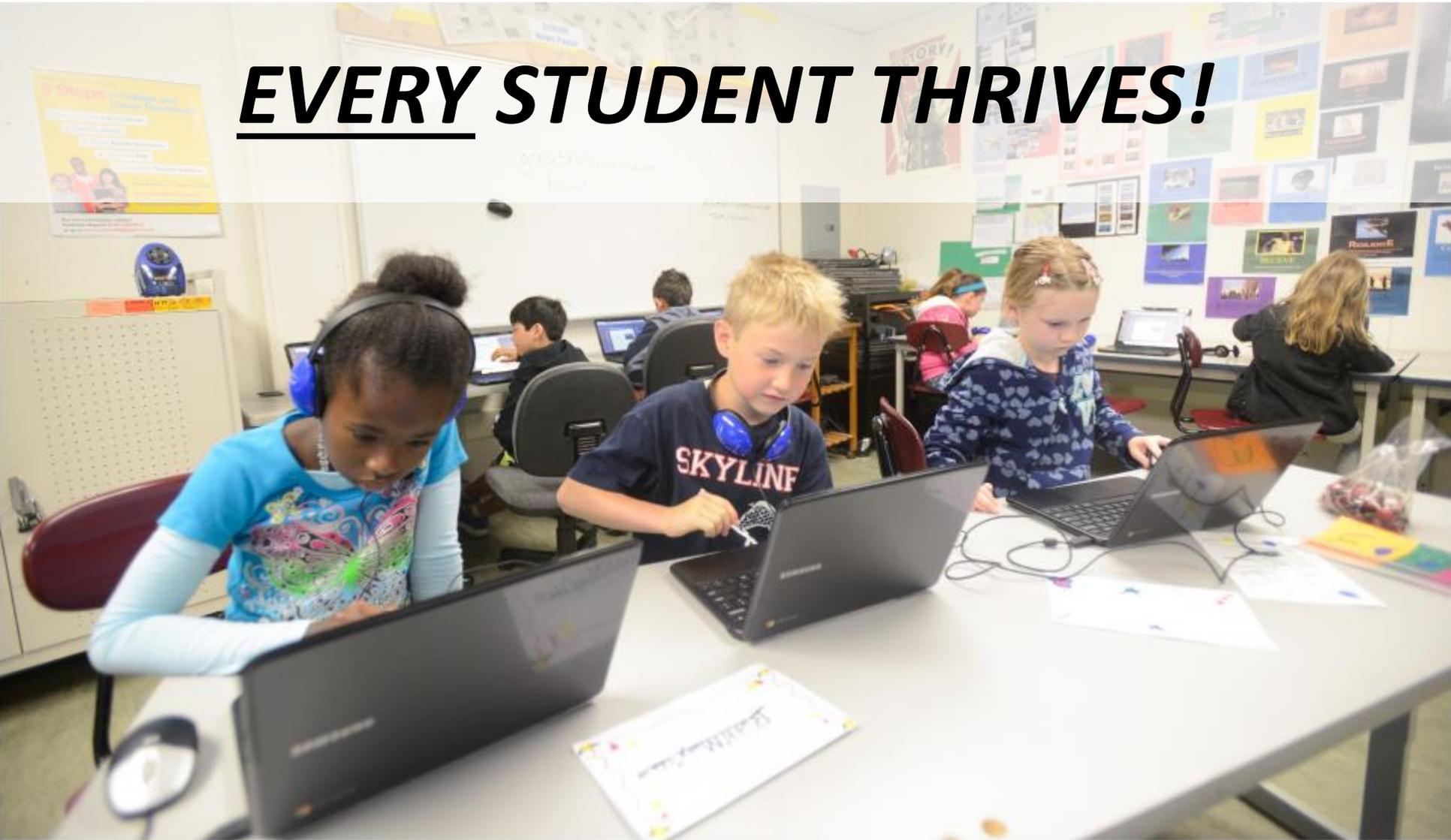
High Schools – Unrestricted



(Excludes base salaries, custodians & utilities)

Site Desc	Working Budget	Encumbrance	Actuals	Balance	% Available
311 - Gateway to College	\$360,384	\$360,384	\$0	\$0	0%
303 - MCCLYMONDS HIGH SCHOOL	\$849,636	\$161,931	\$607,803	\$79,902	9%
301 - CASTLEMONT HIGH SCHOOL	\$969,690	\$176,089	\$702,094	\$91,507	9%
338 - MetWest	\$216,870	\$49,222	\$143,889	\$23,759	11%
306 - SKYLINE HIGH SCHOOL	\$1,990,891	\$428,095	\$1,331,668	\$231,128	12%
313 - STREET ACADEMY	\$797,158	\$363,596	\$340,176	\$93,386	12%
302 - FREMONT HIGH SCHOOL	\$1,250,197	\$375,347	\$728,312	\$146,539	12%
304 - OAKLAND HIGH SCHOOL	\$1,985,587	\$459,861	\$1,279,245	\$246,481	12%
353 - OAKLAND INTERNATIONAL HIGH SCH	\$582,877	\$226,031	\$272,343	\$84,504	14%
305 - OAKLAND TECH HIGH SCHOOL	\$1,866,290	\$409,005	\$1,161,650	\$295,634	16%
335 - LIFE ACADEMY	\$566,547	\$233,419	\$235,014	\$98,114	17%
310 - DEWEY HIGH SCHOOL	\$416,288	\$44,559	\$298,403	\$73,326	18%
352 - RUDSDALE CONTINUATION	\$409,360	\$51,105	\$248,589	\$109,666	27%
330 - INDEPENDENT STUDY 9-12	\$438,682	\$155,190	\$154,403	\$129,088	29%
333 - Community Day School	\$149,087	\$8,699	\$81,999	\$58,390	39%
309 - BUNCHE ACADEMY	\$288,027	\$12,011	\$143,726	\$132,291	46%
Grand Total	\$13,137,569	\$3,514,542	\$7,729,314	\$1,893,713	14%

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