

<b>Board Office Use: Legislative File Info.</b>	
File ID Number	13-1551
Introduction Date	6-26-13
Enactment Number	13-1377
Enactment Date	6-26-13



**OAKLAND UNIFIED  
SCHOOL DISTRICT**

*Community Schools, Thriving Students*

**To** Board of Education  
Tony Smith, Ph.D., Superintendent

**From** By: Maria Santos, Deputy Superintendent, Instruction, Leadership & Equity-in-Action  
Vernon Hal, Deputy Superintendent, Business & Operations

**Board Meeting Date** June 26, 2013

**Subject** Authorizing a Change of Signatories for Various District Accounts - Resolution No. 1213-0199 through Resolution No. 1213-0208

**ACTION REQUESTED**

Approval by Board of Education of the following Resolutions to provide authorized signatures for the Various District Accounts:

<b>Res. No.</b>	<b>Title of OUSD Account</b>	<b>Legistar File</b>
1213-0199	Verified Signatories for Funds Deposited With or In the Custody or Care of Alameda County Superintendent of Schools	13-1541
1213-1200	Cafeteria Account	13-1542
1213-0201	Oakland Fresh Produce Market	13-1543
1213-0202	Bank Clearing Account to Deposit Fees for Child Development Centers	13-1544
1213-0203	Revolving Fund Account	13-1545
1213-0204	Payroll Direct Deposit Account	13-1548
1213-0205	Payroll Tax and Deposit Account	13-1549
1213-0206	Workers' Compensation Account	13-1550
1213-0207	Local Agency Investment Funds	13-1551
1213-0208	Business Investment Account	13-1552

**BACKGROUND/DISCUSSION**

The District has various accounts at different banks as well as at the county offices. Due to the change in the governing leadership of the District, the existing authorized signatories for these accounts need to be updated. The Resolutions provide a change in the signatories for Various District Accounts. Signatory cards will be completed and forwarded as appropriate.

**RECOMMENDATION**

It is recommended that the Board of Education approve the above list resolutions.

**ATTACHMENTS**

Resolution No. 1213-0199 through Resolution No. 1213-0208



**BOARD OF EDUCATION  
OF THE  
OAKLAND UNIFIED SCHOOL DISTRICT  
RESOLUTION NO. 1213-0207  
CHANGE OF BANK ACCOUNT SIGNATORIES  
AUTHORIZING INVESTMENT OF DEPOSITS AND WITHDRAWALS OF MONIES IN STATE OF  
CALIFORNIA LOCAL AGENCY INVESTMENT FUNDS**

**WHEREAS**, pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund (LAIF) in the State Treasury for the deposit of monies of a local agency for purposes of investment by the State Treasurer; and

**WHEREAS**, the Board of Education of the Oakland Unified School District does hereby find that the deposit and withdrawal of monies in the Local Agency Investment Fund for the General Account #75-01-016 and new established Bond Account in accordance with provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the Oakland Unified School District,

**WHEREAS**, the Board of Education of the Oakland Unified School District has authorized the deposit and withdrawal of monies in the Local Agency Investment Fund for the General Account #75-01-016 and new established Bond Account in the State Treasury in accordance with provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein; and

**NOW, THEREFORE, BE IT RESOLVED** that the deposit or withdrawal of monies in the Local Agency Investment Fund shall bear the signature of Gary Yee, Acting Superintendent, and one of the following:

**Vernon Hal, Deputy Superintendent, or  
Daniel Menyon, Controller, or  
Sandra Anderson-Knox, Financial Services Manager; and**



**BE IT FURTHER RESOLVED** that this Resolution supersedes all previous resolutions regarding the LAIF Account authorized signatories and is effective June 26, 2013.

PASSED AND ADOPTED on June 26, 2013, by the Governing Board of the Oakland Unified School District by the following vote:

AYES: Jody London, Anne Washington, Roseann Torres, Christopher Dobbins,  
James Harris, Vice President Jumoke Hinton Hodge, President David Kakishiba

NOES: None

ABSTENTIONS: None

ABSENCES: None

I hereby certify that the foregoing is a full, true, and correct copy of a Resolution adopted at a Regular Meeting of the Board of Education held June 26, 2013.

Edgar Rakestraw, Jr.  
Secretary, Board of Education  
Oakland Unified School District

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