



**OAKLAND UNIFIED
SCHOOL DISTRICT**
Community Schools, Thriving Students

Oakland Unified School District

2020-21 Unaudited Actuals Presentation



Presented by Lisa Grant-Dawson, Chief Business Officer
Ryan Nguyen, Controller
September 8, 2021

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Annual Financial Statement Reporting Cycle

- Adopted Budget - July 1 - June 30/Report - June 30
- **Unaudited Actuals - July 1 - June 30/Report: September 15**
 - **Audit complete by December 15**
- First Interim - July 1 - October 30/Report: December 15
- Second Interim - July 1 - January 31/Report: March 15
- Third Interim - July 1 - April 15/Report: June 1

Unaudited Actuals and Budget Assumptions

OUSD Unaudited Actuals and 2021-22 Budget Assumptions				
Year	2020-21	2021-22	2022-23	2023-24
Cost of Living Adjustment (COLA)	0.00%	5.07%	2.48%	3.11%
Statutory COLA		1.70%	2.48%	3.11%
Compounded COLA (Special Education and Community Colleges Only)		4.05%		
Enrollment	35,441	35,034	34,734	34,484
Attendance (ADA)	33,911	33,911	32,838	32,541
Enrollment to ADA % *	96%	97%	95%	94%
Unduplicated Pupil Count	75.81	75.54	75.61	76.02
Salary and Negotiated Increases Adjusted - OEA	3.0%	2.5%		
Step & Column	1.3%	1.3%	1.3%	1.3%
Mandatories & Benefits - Certificated	24.11%	23.10%	24.25%	
Mandatories & Benefits - Classified	34.86%	35.29%	37.45%	

* Note: The District is using the higher of its current or prior year ADA as provided by Education CDE 42238.05, which is currently 2019-20 at 33,911.

2020-21 Unaudited Actuals Summary

2021-22 Unaudited Actuals Fund Balance Summary

	Unrestricted	Restricted	Total Fund
A. Revenues			
5) Total Revenues	\$ 411,026,247	\$ 272,055,987	\$ 683,082,234
B. Expenditures			
9) Total Expenditures	\$ 314,242,666	\$ 324,947,051	\$ 639,189,718
C. Excess (Deficiency) of Revenues Over Expenditures	\$ 96,783,580	\$ (52,891,064)	\$ 43,892,516
D. Other Financing Sources/Uses			
4) Total, Other Financing Sources/Uses	\$ (69,383,430)	\$ 70,498,247	\$ 1,114,817
E. Net Increase (Decrease) in Fund Balance (C +D4)	\$ 27,400,150	\$ 17,607,184	\$ 45,007,334
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 33,043,818	\$ 35,313,017	\$ 68,356,835
b) Restricted		\$ -	
2) Ending Balance, June 30 (E + F1e)	\$ 60,443,968	\$ 52,920,201	\$ 113,364,169

Summary of Net Changes in Unaudited Actuals

2020-21 Unrestricted Unaudited Actuals Fund Balance Summary

	Unrestricted - Estimated Actuals	Unrestricted - Unaudited Actuals	Variance	Percent Change
A. Revenues				
5) Total Revenues	\$ 409,068,455	\$ 411,026,247	\$ 1,957,792	0.48%
B. Expenditures				
9) Total Expenditures	\$ 296,166,884	\$ 314,242,666	\$ 18,075,782	5.75%
C. Excess (Deficiency) of Revenues Over Expenditures	\$ 112,901,571	\$ 96,783,580	\$ (16,117,991)	-16.65%
D. Other Financing Sources/Uses				
4) Total, Other Financing Sources/Uses	\$ (74,876,237)	\$ (69,383,430)	\$ 5,492,807	-7.92%
E. Net Increase (Decrease) in Fund Balance (C +D4)	\$ 38,025,334	\$ 27,400,150	\$ (10,625,184)	-38.78%
F. Fund Balance, Reserves				
1) Beginning Fund Balance				
a) Adjusted Beginning Balance (F1c + F1d)	\$ 33,043,818	\$ 33,043,818	\$ 0	
b) Restricted		\$ -		
2) Ending Balance, June 30 (E + F1e)	\$ 71,069,152	\$ 60,443,968	\$ (10,625,184)	-17.58%

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Fund Balance Summary (SACS)

Fund 010 - General Fund		Fiscal Year 2021 through 06/30/2021				
		Budget	Actual	Encumbrance	Balance	Avail
REVENUES						
LCFF Revenue Sources	(8010-8099)	380,426,049.00	380,761,271.31		(335,222.31)	0%
Other State Revenue	(8300-8599)	22,364,234.00	24,114,000.46		(1,749,766.46)	(8)%
Other Local Revenue	(8600-8799)	6,278,172.00	6,150,974.78		127,197.22	2%
Total Revenues		409,068,455.00	411,026,246.55		(1,957,791.55)	0%
EXPENDITURES						
Certificated Salaries	(1000-1999)	135,599,585.00	135,429,835.33	.00	169,749.67	0%
Classified Salaries	(2000-2999)	48,346,497.00	54,010,570.43	.00	(5,664,073.43)	(12)%
Employee Benefits	(3000-3999)	82,669,247.00	85,283,049.20	.00	(2,613,802.20)	(3)%
Books and Supplies	(4000-4999)	5,560,616.00	6,757,576.57	.00	(1,196,960.57)	(22)%
Services & Operating Expenses	(5000-5999)	26,126,691.00	27,342,183.77	.00	(1,215,492.77)	(5)%
Capital Outlay	(6000-6999)	447,931.00	434,043.38	.00	13,887.62	3%
Other Outgo	(7100-7299, 7400-7499)	6,053,654.00	10,824,770.80	.00	(4,771,116.80)	(79)%
Transfer of Indirect Costs	(7300-7399)	(8,637,337.00)	(5,839,363.03)	.00	(2,797,973.97)	32%
Total Expenditures		296,166,884.00	314,242,666.45	.00	(18,075,782.45)	(6)%
Operating Surplus/(Deficit)		112,901,571.00	96,783,580.10	96,783,580.10		
OTHER FINANCING SOURCES/USES						
Interfund Transfers In	(8900-8929)	289,286.00	1,056,262.00		(766,976.00)	(265)%
Other Financing Sources	(8930-8979)	23,466.00	58,555.15		(35,089.15)	(150)%
Contributions	(8980-8999)	(75,188,989.00)	(70,498,247.42)		(4,690,741.58)	6%
Total Other Financing Sources/Uses		(74,876,237.00)	(69,383,430.27)		(5,492,806.73)	7%
Net Surplus/(Deficit)		38,025,334.00	27,400,149.83	27,400,149.83		
Beginning Fund Balance		33,043,818.00	33,043,818.42	33,043,818.42		
Net Ending Fund Balance		71,069,152.00	60,443,968.25	60,443,968.25		
*** calculated ***						

Summary of Net Changes in Unrestricted Unaudited Actuals

- Unrestricted projections and program/account management was significantly tighter – BIG WINS and KUDOS
 - 2019-20 Unaudited Actuals
 - \$4.6M **over** projections - 16% Swing Variance
 - 2020-21 Unaudited Actuals
 - \$10.6M **under** projection - 17.6% Swing Variance
 - Includes ~\$6.7M in planned, but unbudgeted vacation liability payout using Cost Avoidance
 - Absent this liability payment **4.6% Swing Variance**
 - Form Debt - Vacation liability reduced from \$13.2M to \$6.6M!

Summary of Net Changes in Unrestricted Unaudited Actuals

- Unrestricted Revenues - .479% Higher than projected
 - \$1.95M higher than projected
 - LCFF – Increase \$335K – Charter shifts with closed charters
 - Other State Revenue
 - Res 1100 - Increase in Unrestricted Lottery - \$900K
 - Res 0099 - Medicare Agency Agreement (MAA) increase - \$650K

Summary of Net Changes in Unrestricted Unaudited Actuals

- Unrestricted Expenditures – 5.75% Higher than projected
 - \$18M higher than projected
 - Classified Salaries - \$5.7M Higher –
 - *Fiscal sustainability planned strategy, but not budgeted – Paid from Cost Avoidance*
 - Vacation balances over maximum allowance paid down as of 6/30/2020 – All Funds
 - Benefits - \$2.6M - STRS expenses higher than projection & Classified vacation
 - Books and Supplies - \$700K higher than adjusted projection due to June textbook purchase
 - Services & Other Operating - \$900K higher in revised utility projection due to Spring Reopening
 - \$4.7M Prepayment for 7/1-12/31 2021 State Loan booked in June 2021
 - Contributions - \$4.5M less to Special Education to ensure complete funding

Summary of Net Changes in Unaudited Actuals

2020-21 **Restricted** Unaudited Actuals Fund Balance Summary

	Restricted - Estimated Actuals	Restricted - Unaudited Actuals	Total Fund	Percent Change
A. Revenues				
5) Total Revenues	\$ 502,050,572	\$ 272,053,814	\$ (229,996,758)	
B. Expenditures				
9) Total Expenditures	\$ 371,884,854	\$ 324,944,878	\$ (46,939,976)	
C. Excess (Deficiency) of Revenues Over Expenditures	\$ 130,165,718	\$ (52,891,064)	\$ (183,056,782)	
D. Other Financing Sources/Uses				
4) Total, Other Financing Sources/Uses	\$ 75,188,989	\$ 70,498,247	\$ (4,690,742)	
E. Net Increase (Decrease) in Fund Balance (C +D4)	\$ 205,354,707	\$ 17,607,184	\$ (187,747,523)	
F. Fund Balance, Reserves				
1) Beginning Fund Balance				
a) Adjusted Beginning Balance (F1c + F1d)	\$ 34,526,379	\$ 34,526,380	\$ 1	
b) Restricted		\$ 786,637		
2) Ending Balance, June 30 (E + F1e)	\$ 239,881,086	\$ 52,920,201	\$ (186,960,885)	-353.29%

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Fund Balance Summary (SACS)

Fund 010 - General Fund		Fiscal Year 2021 through 06/30/2021				
		Budget	Actual	Encumbrance	Balance	Avail
REVENUES						
LCFF Revenue Sources	(8010-8099)	3,481,613.00	3,507,402.00		(25,789.00)	(1)%
Federal Revenue	(8100-8299)	110,548,494.92	91,326,713.63		19,221,781.29	17%
Other State Revenue	(8300-8599)	127,236,270.64	90,771,751.05		36,464,519.59	29%
Other Local Revenue	(8600-8799)	78,163,604.31	86,447,947.45		(8,284,343.14)	(11)%
Total Revenues		319,429,982.87	272,053,814.13		47,376,168.74	15%
EXPENDITURES						
Certificated Salaries	(1000-1999)	79,201,303.42	82,117,647.56	.00	(2,916,344.14)	(4)%
Classified Salaries	(2000-2999)	52,937,933.55	53,966,655.20	.00	(1,028,721.65)	(2)%
Employee Benefits	(3000-3999)	93,378,877.46	81,874,702.40	.00	11,504,175.06	12%
Books and Supplies	(4000-4999)	61,989,119.80	33,849,757.74	.00	28,139,362.06	45%
Services & Operating Expenses	(5000-5999)	68,819,716.29	62,626,156.49	.00	6,193,559.80	9%
Capital Outlay	(6000-6999)	1,313,366.24	1,041,161.23	.00	272,205.01	21%
Other Outgo	(7100-7299, 7400-7499)	6,214,035.00	5,459,488.79	.00	754,546.21	12%
Transfer of Indirect Costs	(7300-7399)	5,475,691.29	4,009,308.45	.00	1,466,382.84	27%
Total Expenditures		369,330,043.05	324,944,877.86	.00	44,385,165.19	12%
Operating Surplus/(Deficit)		(49,900,060.18)	(52,891,063.73)	(52,891,063.73)		
OTHER FINANCING SOURCES/USES						
Contributions	(8980-8999)	75,188,988.64	70,498,247.42		4,690,741.22	6%
Total Other Financing Sources/Uses		75,188,988.64	70,498,247.42		4,690,741.22	6%
Net Surplus/(Deficit)		25,288,928.46	17,607,183.69	17,607,183.69		
Beginning Fund Balance		33,611,932.01	35,313,017.02	35,313,017.02		
Net Ending Fund Balance		58,900,860.47	52,920,200.71	52,920,200.71		
*** calculated ***						
Components of Ending Fund Balance						
Unassign/Unapprop Net Position - 9790		58,900,860.47	.00			
Ending Fund Balance		58,900,860.47	.00			

Summary of Net Changes in **Restricted** Unaudited Actuals

- Restricted Revenues - 46% lower than projected
 - \$230M lower than projected
 - Federal Revenue (\$204M) – Revised projection to match actual spending
 - ESSER III - \$130M moved to FY 2021-22
 - Res 3010 Title I - \$6.4 lower
 - Res 3182 ESSA - \$1.2M lower
 - Res 3210 ESSER I - \$4M lower
 - Res 3212 ESSER II - \$2.2 lower
 - Res 3310 SPED - \$1.2M lower
 - Res 4035 Teacher Quality - \$1M lower
 - Res 4124 21st Century - \$.7M lower
 - Res 4127 Title IV - \$.7M lower
 - Res 4203 Title III - \$.4M lower

Summary of Net Changes in **Restricted** Unaudited Actuals

- Other State Revenue (\$35M) – Revised projection to match actual spending
 - Resource 7425 – Expanded Learning Opportunity Grant
 - Recognized at the full allocation for estimated actuals at \$24.2M
 - \$12.2M (50%) Received as of 6/30
 - Resource 7426 – Expanded Learning Opportunity Grant - Pare educator
 - Recognized at the full allocation for estimated actuals at \$2.6M
 - \$1.3M (50%) Received as of 6/30
 - Resource 7690 – STRS on Behalf Actuals \$11M lower than projection
 - Coinciding entry is in the Benefits
- Other Local Revenue (\$8.8M)
 - Resource 9015 – Community Redevelopment Fund \$8M higher than projected

Summary of Net Changes in **Restricted** Unaudited Actuals

- Unrestricted Expenditures – 5.75% Higher than projected
 - \$46.9M Lower than Projected
 - Benefits - \$13.7M Difference
 - \$11M lower than projected - Offsetting STRS on behalf entry from Other State Revenue
 - Books and Supplies - \$27.5M lower spending in these key resources

Res 7812 Early Ltrcy Spp	\$ 5.5 M
Res 3010 Title I Low Inc	\$ 4.7 M
Res 9333 Measure N	\$ 2.9 M
Res 3210 ESSER	\$ 2.7 M
Res 3212 ESSER II	\$ 2.2 M
Res 6388 SWP	\$ 1.5 M
Res 9011 Donations	\$ 0.9 M
Res 6387 CTE Incentive	\$ 0.9 M
Res 9332 Mea G1 Parcel	\$ 0.7 M
Res 9225 Kaiser/ebcf H&w	\$ 0.6 M
Res 6010 As Lrng&safehoo	\$ 0.5 M

Summary of Net Changes in **Restricted** Unaudited Actuals

- Services and Other Operating Expenditures - \$3M lower spending in these key resources
 - Res 6010 After School Learning & Safety – Lower than projection by \$.818M
 - Res 3210 ESSER – Lower than projection by \$.671M
 - Res 9333 Measure N – Lower than projection by \$.458M
 - Res 4124 21st Century – Lower than projection by \$.357M
- Other Outgo – Indirect Cost Transfer Lower by \$1.7M

COVID Funding Resource Update

COVID Resource Update as of Projected UnAudited Actuals Data as of 8/27/21

Resource	Resource Number	Spending Deadline	Total Award	Spent (\$M) 2020-21*	Budgeted 2021-22	Available (\$M) 2021-22+ *	Totals
SB117 - COVID-19 LEA Response	7388	None	\$0.4	\$0.4	\$0.0	\$0.0	\$0.4
State LLMF - General Fund	7420	6/2021	\$3.3	\$3.3	\$0.0	\$0.0	\$3.3
GEER	3215	9/2022	\$2.6	\$2.6	\$0.0	\$0.0	\$2.6
Coronavirus Relief	3220	5/2021	\$33.2	\$33.2	\$0.0	\$0.0	\$33.2
ESSER I	3210	9/2022	\$14.5	\$10.6	\$4.2	-\$0.3	\$14.5
In-Person Instruction (IPI)	7422	9/2024	\$11.6	\$11.8	\$0.0	-\$0.2	\$11.6
Expanded Learning (ELO)	7425	9/2024	\$24.4	\$0.0	\$23.3	\$1.1	\$24.4
Expanded Learning (ELO - paras)	7426	8/2022	\$2.6	\$0.0	\$0.0	\$2.6	\$2.6
ESSER II - Res 3212	3212	9/2023	\$57.9	\$3.4	\$54.7	-\$0.2	\$57.9
ESSER III	3213	9/2024	\$103.7	\$0.0	\$9.0	\$94.7	\$103.7
ESSER III (Learning Loss)	3214	9/2024	\$25.9	\$0.0	\$25.9	\$0.0	\$25.9
CA Community Partnerships	3211	9/2022	\$3.0	\$0.0	\$3.0	\$0.0	\$3.0
Totals			\$283.1	\$65.3	\$120.1	\$97.7	\$283.1

* Negative numbers will require budget adjustments in 2021-22 now that we have closed the books.

** This projection does not factor expenditure requests, plans, and programs that have been requested to carry forward though the current 9/2024 final spending timeline (FY 2023-24). It additionally will be fluid as the District responds to revised needs and requests as the response to the threats of COVID-19 declines/adjusts down. It also assumes all budgeted expenditures to date will be spent in the 2021-22 year, which will also be adjusted with each Interim projection.

Available for Spending 2021-22 and beyond*	\$97.7
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Ancillary Funds

2020-21 Andaudited Actuals Summary of Revenue, Expenditures, and Fund Balance			
<i>Fund/SACS Form</i>	<i>Revenues</i>	<i>Expenditures</i>	<i>2021-22 Adopted Budget Ending Balance</i>
Fund 01 - General Fund - Unrestricted	\$ 411,026,247	\$ 383,626,097	\$ 60,443,968
Fund 01 - General Fund - Restricted	\$ 272,055,987	\$ 395,445,299	\$ 52,920,201
Fund 11 - Adult Education	\$ 2,854,862	\$ 3,162,860	\$ 1,602,237
Fund 12 - Child Development	\$ 15,032,478	\$ 14,453,428	\$ 2,825,006
Fund 13 - Student Nutrition	\$ 43,908,836	\$ 23,290,469	\$ 27,461,891
Fund 14 - Deferred Maintenance	\$ 48,576	\$ 2,324,734	\$ 2,321,680
Fund 21 - Building Fund	\$ 1,956,278	\$ 51,547,207	\$ 74,351,172
Fund 25 - Capital Facilities Fund	\$ 5,919,350	\$ 643,439	\$ 10,740,713
Fund 35 - County Schools Facility Fund	\$ 1,609,636	\$ 640,673	\$ 10,009,849
Fund 40 - Special Reserve Fund for Capital Outlay	\$ 26,086	\$ 509,768	\$ 729,270
Fund 51 - Bond Interest and Redemption Fund	\$ 95,007,522	\$ 91,579,946	\$ 111,563,541
Fund 67 - Self Insurance Fund	\$ 26,062,741	\$ 18,935,972	\$ 24,163,485
Total All Funds	\$ 875,508,599	\$ 986,159,891	\$ 379,133,013

- 2020-21 - Cleared outstanding loan balance from 2005 to the General fund
 - Fund 12 Child Development - \$228,896
 - Fund 13 Student Nutrition - \$827,366

Next Steps

- September 8, 2021 – Unaudited Actuals Presented
- September 15, 2021 – Submit Unaudited Actuals to Alameda County Office of Education
- Continue Audit Activity for submission and completion of the 2020-21 Audit
 - December 2021
- Prepare for 2020-21 First Interim
 - Period End October 31, 2021
 - Submission December 2021
- Continue preparation for Budget Development 2022-23 & Fiscal Sustainability



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Questions?



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